



ASTRON LIMITED
(ABN 97 000 285 272)

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28 May 2003

Company Announcements Platform
Australian Stock Exchange Limited

By facsimile 1900 999 279

Dear Sirs,

1 for 1 Non-Renounceable Rights Issue

As announced on 20 May 2003, the Company proposes to undertake a 1 for 1 non-renounceable rights issue to raise approximately \$6.4 million. The Company issued and lodged a prospectus with the Australian Securities & Investments Commission (**ASIC**) on that date in relation to the proposed rights issue.

On 23 May 2003, ASIC issued an interim stop order in relation to the Company's prospectus. The directors of the Company are currently in discussions with ASIC regarding its concerns in relation to the prospectus. The Company expects to resolve the issues raised by ASIC shortly and proposes to issue a replacement prospectus to address ASIC's concerns.

As a consequence the timetable referred to in the Company's prospectus will be delayed. The Company will make a further announcement in relation to the timetable as soon as possible.

Yours sincerely

Gerard A. King

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