Astron Limited
ABN 97 000 285 272

9 January 2005
Australian Stock Exchange
C/- Johnathon Matthews
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Johnathon,

Re: Disclosure of Directors Interest and Transactions in Astron Securities

Further to your letter of 4 January 2006 and our subsequent discussions we confirm that as officers of Astron Limited we are very aware of the company's contract with the ASX and at all times seek to ensure compliance with the Listing Rules. Please find attached our reply to the queries outlined in your letter.

1. We advise that the non-lodgment of Appendices 3X, 3Y and 3Z since January 2002 has been an inadvertent oversight of the company. We recognize that while not an Appendix; Director Shareholdings have been disclosed annually within the Financial Reports lodged with the ASX

   We confirm that Astron Limited will ensure that the outstanding Appendix lodgments are addressed in accordance with your agreed timetable, by Monday 16 January 2006

2. To ensure that this situation does not recur the Directors have:
   a. been advised of the issue
   b. agreed that Directors shareholdings should become a permanent agenda item to be addressed at Directors meetings forthwith and
   c. confirmed that any future Director security transactions should be supplied to the ASX in accordance with the Listing Rules 3.19 A and B

Please do not hesitate to contact me if you have any further queries with respect to the above.

Yours faithfully,

Matthew Suttling

Matthew Suttling
Company Secretary

ASX
AUSTRALIAN STOCK EXCHANGE

4 January 2006

Australian Stock Exchange Limited
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Mr Matthew Suttling
Company Secretary
Astron Limited
Level 19
2 Park Street
Sydney NSW 2000

By email: matt@suttling.com

Dear Matthew

Appendix 3X – Initial Director's Interest Notice
Appendix 3Y – Change of Director's Interest Notice
Appendix 3Z – Final Director's Interest Notice

We refer to the following;

1. The Appendices 3X lodged by Astron Limited (the "Company") with Australian Stock Exchange Limited ("ASX") on 8 January 2002 for Alex Brown, Gerard King and Julia Brown;

2. The announcement lodged by the Company with ASX on 19 March 2004 confirming the resignation of Julia Brown and the appointment of Robert Flew as directors of the Company effective 19 March 2004;

3. The Appendices 3Y lodged by the Company with ASX on 19 December 2005 for Gerard King and Robert Flew;

4. Listing rule 3.19A which requires an entity to tell ASX the following:

   3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
   - *On 1 January 2002.*
   - *On the date that the entity is admitted to the official list.*
   - *On the date that a director is appointed.*

The entity must complete Appendix 3X and give it to ASX no more than 5 business days after 1 January 2002 or the entity's admission or a director's appointment.

3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*

3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.*

5. Listing rule 3.19B which states as follows.

   An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

6. The Companies Update dated 19 October 2005, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the announcement confirming the resignation of Julia Brown and the appointment of Robert Flew as directors of the Company was effective from 19 March 2004, it appears that both the Appendix 3Z and the Appendix 3X should have been lodged with ASX by 26 March 2004.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions by **10:00am, Monday 9 January 2006:**

1. Please explain why the Appendix 3X and Appendix 3Z have not been lodged. Please note that ASX expects these appendices to be lodged immediately.

2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?

3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

ASX reserves its right under listing rule 18.7A to release a copy of this query and your response to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me on the number below.

Yours sincerely,

[Sent electronically without signature]

Johnathon Matthews
Adviser, Issuers (Sydney)
Direct Line: (02) 9227 0656