Astron Limited
ABN 97 000 285 272

12 January 2005
Australian Stock Exchange
C/- Johnathon Matthews
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Johnathon,

Re: Price Query

Further to your letter of 12 January 2006 with respect to the trading of securities in Astron Limited we now advise the following.

The Company released an announcement earlier today concerning the latest resource estimate for its Donald Sands deposit in Victoria. We advise that this announcement was lodged as soon as possible following receipt of the resource estimate information from external consultants.

Other than in relation to today's resource announcement, we can confirm that to the best of our knowledge that:

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company

2. Astron Limited wishes to confirm that all market sensitive information in our possession has been released to the ASX pursuant to continuous disclosure requirements

3. There is no other explanation that the Company has for the price change and increase in volume in the securities of the Company

4. There is no reason to believe that the Company will achieve either an abnormal profit result nor alter the previously released profit forecast provided 1 December 2005

5. The Company confirms that this is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

Registered Office : Level 19, 2 Market Street, Sydney NSW 2000, Australia
Tel: 61 2 9286 5555 Fax: 61 2 9286 5599
www.astronchem.com

Please do not hesitate to contact me if you have any further queries with respect to the above.

Yours faithfully,

Matthew Suttling
Company Secretary

ASX
AUSTRALIAN STOCK EXCHANGE

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Sydney NSW 2000

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12 January 2006

Mr Matthew Suttling
Company Secretary
Astron Limited
c/o BDO
Level 19
2 Market Street
Sydney NSW 2001

By email: matt@suttling.com

Dear Matthew

Astron Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from a low of $3.03 on 4 January 2006 to a high of $3.60 as at 11:30am today.

In light of the price change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities?

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

   Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating profit before abnormal items and income tax so that the figure for the financial year ending 30 June 2006 would vary from the previous year by more than 15%? If so, please provide details as to the extent of the likely variation.

4. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the financial year ending 30 June 2006? If so, please provide details.

5. Is there any other explanation that the Company may have for the price change in the securities of the Company?

6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at **johnathon.matthews@asx.com.au** or by facsimile on facsimile number **(02) 9241 7620**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie **before 9.30 a.m. AEDT) on Friday, 13 January 2006).**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the 's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely,

Jonathan Matthews
Adviser, Issuers (Sydney)

Direct Line: (02) 9227 0656