

28 September 2006

Carnegie Minerals Plc ("Carnegie" or the "Group")

First Shipment to China

Carnegie, the Mineral Sands resources company with production interests in The Gambia and an exploration permit in adjoining Senegal is pleased to announce it has successfully started mining its Sanyang resource, ahead of the schedule as set out in the Admission Document dated 8th August 2006.

Carnegie is also pleased to announce it has shipped its first concentrates to China through its off take partner Astron Limited ('ATR') from its deposits in The Gambia. The first preliminary shipment of approximately 1,320 tonnes of concentrate (containing 410 tonnes of zircon / rutile non mag concentrate) has been achieved ahead of schedule. Astron Limited, Carnegie's off take partner is an ASX-listed company and one of the largest independent purchasers and processors of zircon products in China. Astron supplies approximately 25 % of the Chinese zircon market and is a market leader in China for zircon and advanced zirconium chemicals. The off take agreement with Astron is for the economic life of the Gambian License.

There is currently strong international demand for zircon, particularly to China.

In parallel, Carnegie is also pleased to advise that it has completed the on site construction of the main bucket ladder dredge that will allow the escalation of mining at the Sanyang deposit.

Carnegie Minerals new corporate website, (www.carnegiemins.com), provides photographs and updates on all operations.

Alan Hopkins, Managing Director of Carnegie Minerals plc said:

"Having just floated in July 2006, we are very happy to report that our first shipment has come through ahead of schedule. I am also pleased to report the completion of the bucket dredge in the Sanyang deposit and we are well on the way to achieving production targets.

"Our production in The Gambia is fully funded & our project team is dedicated to escalating production levels while at the same time exploring the substantial potential in adjoining Senegal."

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