ASX Announcement

ASTRON ACQUIRES 13% OF GREENPOWER ENERGY IN SHARE PLACEMENT

15 July 2011: Greenpower Energy Limited (GPP) has issued 9,513,018 ordinary shares at 5.5 cents a share to raise $532,756.00. Astron Limited has purchased these shares and will hold 13.04% of GPP's increased issued capital of 72,933,138 ordinary shares.

The placement forges an even stronger strategic link between GPP and ATR as GPP holds 1,292,250 shares in ATR, and there are two common directors on the boards of both companies (G.A. King and R.H. McCullough).

Greenpower made the placement to provide working capital and in particular to assist funding its coals to liquids project involving technology developed at the University of Texas.

No commissions, brokerage or other expenses are involved for either party, so the full amount has been received by GPP. GPP has used its entitlement under ASX Listing Rule 7.1 to make this issue. ATR qualifies as a sophisticated investor under S. 708 (8) of the Corporations Act. Following the lodgement by GPP of a Cleansing Notice under section 708A(5) of the Corporations Act, the new shares will be listed with GPP's existing shares.

Enquiries

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About Greenpower Energy Limited

Greenpower Energy is an Australian public listed explorer and developer of greenhouse friendly energy sourced from fossil fuels. This includes coal seam gas [CSG] , enhanced coal seam gas [ECSG], coal to liquids [CTL], tight gas and shale gas Greenpower Energy has approximately two million hectares of commercially-attractive tenements in three Australian states – Gippsland Basin in Victoria, the Eromanga and Willochra Basins in South Australia, the Perth Basin in Western Australia, and the Gunnedah Basin in New South Wales. The company is also developing very promising geothermal tenements near Esperance, Western Australia.