



Manager of Company Announcements  
 ASX Limited  
 Level 6  
 20 Bridge Street  
 SYDNEY NSW 2000

7 May 2012

By e-lodgement

**INDICATIVE STATEMENT OF 20 LARGEST SHAREHOLDERS IN ASTRON CORPORATION LIMITED**

Note: This table shows the number of CDIs that the top 20 shareholders would hold in Astron Corporation Limited based on the securities held in Astron Limited as at 7 May 2012, on the assumption that such shareholders all elected to receive CDIs.

	<b>Name</b>	<b>No. of CDIs held</b>	<b>% of total issued share capital</b>
1.	FIRBACK FINANCE LIMITED	55,732,592	45.50
2.	P T ARAFUA MINING LIMITED	32,361,944	26.42
3.	FSC INVESTMENT HOLDINGS LTD	7,437,092	6.07
4.	JUHUA INTERNATIONAL LIMITED	4,000,000	3.27
5.	GCC ASSET HOLDINGS PTY LTD	2,584,500	2.11
6.	COMBINED OIL & GAS PTY LTD	2,000,000	1.63
7.	QUERION PTY LTD	1,826,816	1.49
8.	QUERION PTY LTD	1,400,000	1.14
9.	MR DARRELL VAUGHAN MANTON + MRS VERONICA JOSEPHINE MANTON <THE MANTON FAMILY NO 2 A/C>	933,364	0.76
10.	MR DONALD ALEXANDER BLACK	702,028	0.57
11.	FYLPANE PTY LTD <TOGNOLA SUPER FUND A/C>	600,000	0.49
12.	MR ADRIAN ROBERT NIJMAN +	480,200	0.39

	MRS JENNY ANN NIJMAN		
13.	NITCO PTY LIMITED	416,608	0.34
14.	COGNITION AUSTRALIA PTY LTD <A&M GALL SUPERANNUATION A/C>	381,468	0.31
15.	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	376,120	0.31
16.	3RD PULITANO INCORPORATION PTY LTD <GIUSEPPE PULITANO FAMILY A/C>	328,744	0.27
17.	BRESRIM PTY LTD <D A HANNES SUPER FUND #2 A/C>	328,342	0.27
18.	MR PETER HENRY HAWKINS + MRS ANN HAWKINS <HAWKINS FAMILY SUPER A/C>	308,400	0.25
19.	DFC MANAGEMENT PTY LTD <CARMICHAEL SUPERFUND A/C>	300,000	0.24
20.	MAX SHORT PTY LTD <GL SHORT FAMILY A/C>	289,260	0.24

### Contact

For further information please contact:

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### About the Astron Group

The Group's business is the development of mineral sands projects and the development of technology for the production of advanced materials and chemicals from mineral sands. Astron has operations in Australia, China and Senegal. The Group is currently focused on developing a large mineral sands deposit in Victoria and related downstream operations in China where the Group has research and development operations.