



ASTRON LIMITED
ABN 97 000 285 272

Notice to the Australian Stock Exchange
Production and Exploration Report
Quarter Ended 31 March 2013

Donald Mineral Sands Pty Ltd (100% controlled by Astron Limited) (DMS)

DMS owns EL4432, EL4433, EL5255, EL5263, EL5353 and MIN5532 which together comprise the Donald Mineral Sands Project (Donald Project).

Donald Project

PRODUCTION

During the quarter the Donald Project did not conduct any production activities.

DEVELOPMENT

During the quarter, the development of the Donald continued with the following being undertaken:

Feasibility study

Work continued on the definitive feasibility study, including further work on more accurately defining operating and capital expenditure. Cost studies are being undertaken for a potential alternative plan with some plant located in China.

Exploration

Awaiting laboratory reports from sample analysis taken at the Jackson drilling site.

Work Plan

- The Cultural Heritage Management Plan was finalised during the half year and is now ready for submission to the Barengi Gadin Land Council for review and approval. It is expected the work plan will be submitted shortly.
- Native Vegetation Offset management plans were undertaken during the half year and will be finalised in 2013.

Purchase of land

In March 2013, DMS purchased 3 pieces of land; 214 Funckes Road, Laen School Road and Donald Murtoa Road for \$1,656,414. These blocks include the mining licence area where the process plant will be located as well as some land that is adjacent to the mining licence.

Funding

An agreement has been signed with Goldman Sachs, to assist with funding for the project.



EXPENDITURE SUMMARY

Total expenses incurred were:

Production Activities	Mar Qtr 2013	YTD 2013 FY
	Nil	Nil
Development Activities	Mar Qtr 2013	YTD 2013 FY
	2,973,944	5,340,288

Niafarang Project

PRODUCTION

During the quarter the Niafarang Project did not conduct any production activities.

DEVELOPMENT

Mining licence application

Work continued towards obtaining the mining licence.

EXPENDITURE SUMMARY

Total expenses incurred were:

Production Activities	Mar Qtr 2013	YTD 2013 FY
	Nil	Nil
Development Activities	Mar Qtr 2013	YTD 2013 FY
	161,609	598,349

For further information, please contact:

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Sydney

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