



8 November 2021

Appointment of New Chairman – Astron Corporation Limited

The Board of Directors of Astron Corporation Limited (ASX:ATR) (“Astron”) announces that Mr George Lloyd, a current non-executive director, will step into the position of Chairman following the upcoming AGM. Mr Lloyd will replace Mr Gerard King who will remain on the board as a non-executive director.

George was appointed to the Board on 20 July 2021. His appointment was part of an ongoing process of board renewal, including the development of a set of board capabilities relevant to the current stage of evolution of the company as it advances the development of its Donald Mineral Sands and Rare Earth project in regional Victoria.

Mr Lloyd stated: “I am very pleased to be appointed Chairman of Astron at such an important stage in its evolution. Astron has the opportunity to generate significant shareholder value through the commercial development of its Donald Mineral Sands and Rare Earth project in Victoria. The Donald project is based on a globally significant mineral sands resource and it is now the right time for it to be developed.

Over the next 12 to 18 months, the Donald project will progress through definitive feasibility study and funding phases in preparation for its commercial development. I look forward to being closely engaged in all aspects of these processes. This will include further organisational strengthening and supplementing our Board capabilities.

I would also like to acknowledge Gerard King’s long contribution to the company as Chairman. Gerry has agreed to stay on to ensure continuity in board knowledge of the company’s upstream and downstream assets.”

Brief Resume – George Lloyd

George holds a Bachelor of Engineering Science degree in Industrial Engineering and a Master of Business Administration degree. He is a graduate of the Stanford Executive Program and a Fellow of the Australian Institute of Company Directors.

George has a depth of corporate management and board experience in global resources industries. His corporate career encompassed technical, business development, corporate finance, corporate strategy and corporate advisory roles in the minerals (including mineral sands) and energy sectors. This included a period with RGC Limited, as Group General Manager Development, with group responsibility for business development, including mineral sands exploration in Australia and overseas, and ultimately, the 1998 merger of RGC Limited and Westralian Sands Limited to form Iluka Resources Limited.

George is Chairman of Ausenco Pty Ltd, a global engineering services company providing consulting, engineering, project delivery and operations management services to the minerals and metals, oil and gas and industrial sectors; Chairman of VBX Limited, an unlisted company developing bauxite resources in Western Australia; and a Non-executive Director of Cemos Group Plc, a north-west African cement producer.

He is Chairman of the Senior Advisory Board of AWR Lloyd, a specialist strategy and M&A advisory firm focussed on the Asia Pacific region, which he chaired from 2003 to 2014. He is also Chairman of the Daniel Ferguson LGMD Foundation, a registered charity focused on delivering a better life for those living with a form of limb girdle muscular dystrophy.

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This announcement is authorised for release to ASX by the Board of Directors of Astron

About Astron

Astron Corporation Limited (ASX: ATR) is an ASX listed company, with over 30 years' experience in mineral sands processing technology and downstream product development, as well as the marketing and sales of zircon and titanium di-oxide products. Astron's prime focus is on the development of its large, long-life and attractive zircon assemblage Donald Mineral Sands and Rare Earth project in the Murray Basin, Victoria. Donald has the ability to represent a new major source of global supply in mineral sands. The company also conducts a mineral sands trading operation based in Shenyang, China, operates a zircon and titanium chemicals and metals research and development facility in Yingkou, China, and is the owner of the Niafarang mineral sands project in Senegal. Niafarang is a high-grade coastal mineral sands deposit, planned to be developed using simple dredge mining and processing methodology.