



Announcement Summary

**Entity name**  
COPPER SEARCH LIMITED

**Date of this announcement**  
Friday February 28, 2025

**The +securities the subject of this notification are:**  
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX  
**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|--------------------|----------------------|------------------------------------------------------|------------|
| CUSAF              | PERFORMANCE RIGHTS   | 1,974,000                                            | 28/02/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

COPPER SEARCH LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

78650673500

**1.3 ASX issuer code**

CUS

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/2/2025



## Part 2 - Issue details

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### **2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

### **2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code and description**

CUSAF : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

28/2/2025

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

No

**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

The performance rights will continue to rank differently to all other securities in this class until their expiry unless exercised earlier due to performance based vesting conditions. Any shares issued upon exercise of unquoted performance rights will rank equally with all other (ASX:CUS) shares on issue.

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

There are no dividend, distribution or interest payment rights attaching to these securities or any other securities (unquoted performance rights) in the class. The unquoted performance rights will have different vesting conditions and expiry to existing unquoted performance rights on issue.

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP     | Name of registered holder                   | Number of +securities |
|-----------------|---------------------------------------------|-----------------------|
| Duncan Chessell | Lobuje Pty Ltd <Arnold Chessell Family A/C> | 1,540,000             |
| Jarek Kopias    | Cassandra Kopias                            | 110,000               |

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02869440>

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

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**Number of +securities**

1,974,000

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of<br/>+securities on issue</b> |
|-------------------------------------------|-------------------------------------------------|
| CUS : ORDINARY FULLY PAID                 | 117,385,157                                     |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b>     | <b>Total number of<br/>+securities on issue</b> |
|-----------------------------------------------|-------------------------------------------------|
| CUSAI : OPTION EXPIRING 18-DEC-2026 EX \$0.26 | 7,938,756                                       |
| CUSAJ : OPTION EXPIRING 31-JUL-2027 EX \$0.15 | 13,650,000                                      |
| CUSAE : OPTION EXPIRING 09-MAY-2025 EX \$0.70 | 1,200,000                                       |
| CUSAF : PERFORMANCE RIGHTS                    | 5,156,125                                       |



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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