ALTITUDE MINERALS
ASX:ATT

FINANCIAL REPORT

FOR THE HALF YEAR ENDED 31 DECEMBER 2025

CONTENTS

DIRECTORS' REPORT
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

The directors present their report, together with the financial statements, on the consolidated entity ('consolidated entity' or 'the Group') consisting of Altitude Minerals Ltd ('Company' or 'parent entity' or 'ATT') and the entities it controlled at the end of, or during, the half year ended 31 December 2025.

Directors

The names and details of the Company's directors in office at any time during the half year and until the date of this report (unless otherwise stated) are detailed below.

Chris Sutherland
Duncan Chessell
Peter McIntyre
Greg Hall (retired 31 October 2025)
Tony Belperio

Principal Activities

During the half year, the principal continuing activities of the consolidated entity consisted of exploration activities at the consolidated entity's minerals exploration projects.

Operating Results

The net operating loss of the consolidated entity for the half year ended 31 December 2025 after income tax amounted to $2,885,240 (31 December 2024: $2,164,312). The increased loss for the period is due to project acquisition costs expensed as exploration expenditure. The Group had a closing cash balance of $1,885,428 at 31 December 2025 (30 June 2025 $1,041,338).

Dividends

No dividend was paid or declared during the half year.

Review of Operations

The Company continues to operate as a minerals exploration company with licenses in South Australia, New South Wales and internationally in the USA in Nevada and Alaska. The Company has or expects to have access to sufficient funds to continue with planned exploration efforts on those licenses that the Company intends to continue to hold. The Company undertook exploration drilling, project review, structural analysis, geophysics surveys and heritage clearances in the reporting period.-

During the period the Company raised a total of $3,518,474 consisting of $941,474 under a placement, entitlement issue and shortfall at a price of $0.017 per share and $2,500,000 under a share placement at a price of $0.022 per share, with the conversion of options at $0.034 per share raising a further $77,000.

Significant Changes in the State of Affairs

During the year, the Company purchased the Rimfire and Firenze projects.

There were no other significant changes in the state of affairs during the half year

Events since the end of the half year

On 5 February 2026, the Company issued 6,521,355 performance rights and 2,625,000 options to employees and consultants as remuneration.

On 6 February 2026, the Company issued 569,634 shares on the exercise of performance rights.

On 6 February 2026, the Company issued 8,197,486 shares as part consideration upon electing to proceed with the next stage of the earn-in and joint venture agreement with Nimrod Resources Limited for the Byrock Project.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years except as stated below.

Rounding of amounts

The Company is of a kind referred to in Corporations Instrument 2016/191, issued by the Australian Securities and Investments Commission, relating to 'rounding-off'. Amounts in this report have been rounded off in accordance with that Corporations Instrument to the nearest dollar.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

C. Sutherland

Dated 27 February 2026

Director

AUDITOR'S DECLARATION

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DECLARATION OF INDEPENDENCE BY ASHLEIGH WOODLEY TO THE DIRECTORS OF ALTITUDE MINERALS LTD

As lead auditor for the review of Altitude Minerals Ltd for the half-year ended 31 December 2025, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Altitude Minerals Ltd and the entities it controlled during the period.

Ashleigh Woodley

Director

BDO Audit Pty Ltd

Perth

27 February 2026

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 31 DECEMBER 2025

		HALF YEAR ENDED	
		31 DECEMBER 2025	31 DECEMBER 2024
Income	**Note**	**$**	**$**
Interest income		24,079	56,826
Other income		25,144	4,979
Total income		**49,223**	**61,805**
Expenses			
Administration and corporate expenses	2	(490,189)	(522,487)
Share based payments	9	(72,534)	(114,809)
Employee benefits expense	2	(292,021)	(281,437)
Exploration expensed	2/3	(2,070,023)	(1,110,254)
Impairment Expense		-	(89,820)
Loss on sale of assets		(9,696)	(107,310)
Total expenses		**(2,934,463)**	**(2,226,117)**
Loss before income tax		**(2,885,240)**	**(2,164,312)**
Income tax expense		-	-
Loss after income tax attributable to members of Altitude Minerals Ltd		**(2,885,240)**	**(2,164,312)**
Other comprehensive loss net of tax		**-**	**-**
Total comprehensive loss		**(2,885,240)**	**(2,164,312)**

Loss per share for the half year attributable to the members of Altitude Minerals Ltd		**Cents Per Share**	**Cents Per Share**
Basic and diluted loss per share		(1.16)	(1.91)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025

Assets	Note	31 DECEMBER 2025 $	30 JUNE 2025 $
Current Assets			
Cash and cash equivalents		1,885,428	1,041,338
Trade and other receivables	4	346,333	208,610
Total Current Assets		**2,231,761**	1,249,948
Non-Current Assets			
Exploration and evaluation		44,910	44,910
Plant and Equipment		224,068	241,957
Right of use assets		20,917	33,467
Total Non-Current Assets		**289,895**	**320,334**
Total Assets		**2,521,656**	**1,570,282**
Liabilities			
Current Liabilities			
Trade and other payables	5	180,935	267,268
Employee benefits		70,504	53,312
Lease liabilities		22,185	26,207
Total Current Liabilities		**273,624**	**346,787**
Non-Current Liabilities			
Lease liabilities		-	8,958
Employee benefits		7,137	4,596
Total Non-Current Liabilities		**7,137**	**13,554**
Total Liabilities		**280,761**	**360,341**
Net Assets		**2,240,895**	**1,209,941**
Equity			
Issued capital	6	22,399,823	18,875,762
Reserves	7	790,583	398,450
Accumulated losses		(20,949,511)	(18,064,271)
Total Equity		**2,240,895**	**1,209,941**

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

Consolidated	Issued Capital $	Reserves $	Accumulated Losses $	Total Equity $
Balance at 1 July 2025	**18,875,762**	**398,450**	**(18,064,271)**	**1,209,941**
Loss for the half year	-	-	(2,885,240)	(2,885,240)
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive loss for the half year net of tax	**-**	**-**	**(2,885,240)**	**(2,885,240)**
Transactions with owners in their capacity as owners				
Issue of share capital during the half year – Funds raised	3,468,673	-	-	3,468,673
Issue of share capital during the half year – Project acquisitions	559,277	-	-	559,277
Share issue costs	(580,889)	319,599	-	(261,290)
Share-based payments expense	-	72,534	-	72,534
Exercise of options	77,000	-	-	77,000
Balance at 31 December 2025	**22,399,823**	**790,583**	**(20,949,511)**	**2,240,895**

Consolidated	Issued Capital $	Reserves $	Accumulated Losses $	Total Equity $
Balance at 1 July 2024	**17,616,916**	**1,301,198**	**(14,778,091)**	**4,140,023**
Loss for the half year	-	-	(2,164,312)	(2,164,312)
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive loss for the half year net of tax	**-**	**-**	**(2,164,312)**	**(2,164,312)**
Transactions with owners in their capacity as owners				
Issue of share capital during the half year	202,675	(72,675)	-	130,000
Share issue costs	(2,110)	-	-	(2,110)
Share-based payments expense	-	114,809	-	114,809
Lapse of options/rights	-	(550,170)	550,170	-
Balance at 31 December 2024	**17,817,481**	**793,162**	**(16,392,233)**	**2,218,410**

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF YEAR ENDED 31 DECEMBER 2025

	Note	HALF YEAR ENDED 31 DECEMBER 2025 $	HALF YEAR ENDED 31 DECEMBER 2024 $
Cash flows from operating activities			
Interest received		24,079	56,826
Other income		12,132	4,979
Payments to suppliers (including GST)		(798,858)	(762,287)
Payments for exploration expenditure		(1,658,286)	(1,381,596)
Net cash flows used in operating activities		**(2,420,933)**	**(2,082,078)**
Cash flows from operating activities			
Payments for acquisition of property, plant and equipment		(26,150)	(9,192)
Net cash flows from investing activities		**(26,150)**	**(9,192)**
Cash flows from financing activities			
Proceeds from issue of shares		3,545,673	130,000
Payments for share issue costs		(239,369)	(23,516)
Other – Lease payments		(15,131)	(15,849)
Net cash flows from investing activities		**3,291,173**	**90,635**
Net increase / (decrease) in cash and cash equivalents held		**844,090**	**(2,000,635)**
Add opening balance of cash and cash equivalents		1,041,338	3,847,179
Closing cash and cash equivalents at end of year		**1,885,428**	**1,846,544**

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1. MATERIAL ACCOUNTING POLICIES

General information and basis of preparation
These general purpose financial statements for the interim half-year reporting period ended 31 December 2025 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the *Corporations Act 2001* (Cth), as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2025 and any public announcements made by the Company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001* (Cth).

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

Exploration and evaluation expenditure
The Group elects by Area of Interest (AOI) to adopt one of the following policies:

(i) Exploration and evaluation expenditure is expensed as incurred. Tenement acquisition costs are initially capitalised and carried forward to the extent that they are expected to be recouped through the successful development or sale of the AOI, or where activities in the AOI have not yet reached a stage that permits a reasonable assessment of the existence of economically recoverable reserves.

(ii) Exploration and evaluation expenditure is expensed as incurred as an operating cost of the Group, including acquisition costs. This policy is applied where the Group does not yet have an enforceable ownership interest in the AOI, such as under a farm-in arrangement, until the relevant earn-in conditions are satisfied.

The Board has determined to apply these policies on an AOI basis, as follows:

Area of Interest	***Accounting Policy Election***
Gawler Craton AOI	(i)
NSW AOI	(ii)
ALASKA AOI	(ii)
FIRENZE AOI	(ii)

The financial statements for the half-year ended 31 December 2025 have been prepared on the basis that the consolidated group is a going concern and therefore, contemplates the continuity of normal business activity, realisation of assets and settlement of liabilities in the normal course of business.

Going concern basis of accounting
For the half year period, the Group recorded a net loss after tax of $2,885,240 (31 December 2024: $2,164,312) and cash outflows from operating activities of $2,420,933 (31 December 2024: $2,082,078). At balance date, the Group had cash and cash equivalents totalling $1,885,428 and net working capital of $1,958,137.

The ability of the Group to continue as a going concern is dependent on the group being able to raise additional funds as required to meet ongoing and budgeted commitments.

These conditions indicate a material uncertainty that may cast a significant doubt about the Group's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

The Directors at the date of preparing these half-year accounts, have reasonable grounds to believe that the Group will continue as a going concern, dependent on the following:

- Scaling back certain activities that are non-essential so as to conserve cash; and
- The ability to raise additional funds from equity if and when required

Should the entity not be able to continue as a going concern, it may be required to realise its assets and discharge its liabilities other than in the ordinary course of business, and at amounts that differ from those stated in the financial statements. The financial report does not include any adjustments relating to the recoverability or classification of recorded asset amounts, nor the amounts or classification of liabilities that might be necessary should the Group not be able to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS

New or amended accounting standards

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Operating segments

The consolidated entity currently operates entirely within the minerals exploration industry and operating segments have been identified as Australia and United States of America.

NOTE 2 — EXPENSES	**31 DECEMBER 2025 $**	**31 DECEMBER 2024 $**
Administration and corporate expenses		
Audit Fees	23,383	20,767
ASX Listing fees	22,014	33,513
Depreciation	46,893	52,367
Insurance	14,300	24,035
Legal Fees	91,911	2,195
Other administration, business development and corporate expenses	291,688	389,610
Total Administration and corporate expenses	**490,189**	**522,487**
Employee Benefit Expenses		
Directors Fees	88,667	94,775
Other Employee Benefit Expenses	203,354	186,662
Total Employee Benefit Expenses	**292,021**	**281,437**
Exploration expenses written off as incurred - Tenement exploration (Note 3)	2,070,023	1,110,254
Impairment of exploration assets	-	89,820
Total share based payments (Note 7)	72,534	114,809
Total expenses	**2,924,767**	**2,226,117**

NOTES TO THE FINANCIAL STATEMENTS

NOTE 3 — EXPLORATION AND EVALUATION

The Group elects by Area of Interest (AOI) to adopt one of the following policies:

i) Exploration and evaluation expenditure is expensed as incurred. Tenement acquisition costs are initially capitalised and carried forward to the extent that they are expected to be recouped through the successful development or sale of the AOI, or where activities in the AOI have not yet reached a stage that permits a reasonable assessment of the existence of economically recoverable reserves.

ii) Exploration and evaluation expenditure is expensed as incurred as an operating cost of the Group, including acquisition costs. This policy is applied where the Group does not yet have an enforceable ownership interest in the AOI, such as under a farm-in arrangement, until the relevant earn-in conditions are satisfied.

The Board has determined to apply these policies on an AOI basis, as follows:

Area of Interest	**Accounting Policy Election**
Gawler Craton AOI	(i)
NSW AOI	(ii)
ALASKA AOI	(ii)
NEVADA AOI	(ii)

a) Exploration expenditure

	Consolidated	
	31 DECEMBER 2025 $	**31 DECEMBER 2024 $**
Purchase payments expensed		
NSW AOI	200,000	-
Nevada AOI	675,635	-
Exploration expenditure expensed		
Gawler Carton AOI	383,008	1,110,254
NSW AOI	563,326	-
Nevada AOI	121,270	-
Alaska AOI	126,784	-
Total exploration expenditure	2,070,023	1,110,254

b) Option, Earn-in and Joint Venture Agreements

Byrock Project

In February 2025, the Company and Nimrod Resources Limited (Nimrod) have signed an Earn-in and Joint Venture under which Nimrod has granted Altitude Minerals the right to acquire up to 75% of the Byrock project in consideration for incurring a minimum of $5.35M in exploration expenditure as set out below;

(i) payment of $25,000 cash and 3,230,000 Shares and the Company must incur at least $350,000 of exploration expenditure (the "Option Period")

(ii) payment of $200,000 in Shares on or before 10 February 2026 and the Company must incur at least $2,000,000 of exploration expenditure including drilling a minimum 2,000 metres ("Stage one Earn-in")

(iii) payment of $300,000 in Shares on or before 10 February 2028 and the Company must incur at least $3,000,000 of exploration expenditure including drilling a minimum 2,000 metres ("Stage two Earn-in")

Theseus Project

In May 2025, the Company and Rimfire Pacific Mining Limited (Rimfire) have signed a purchase agreement which allows the Company a 6-month exclusive option to purchase the Rimfire "Theseus Project" outright with certain milestone payments and royalties. During the period, the Company elected to proceed with the outright purchase of the Theseus Project via payment of $100,000 and issue of 2,667,745 shares. The agreement requires milestone payments as follows:

(i)	6-month option period	Payment of $50,000 for an exclusive option to purchase	*Completed*
(ii)	Outright purchase	Payment of $100,000 in cash and $100,000* in shares	*Completed*
(iii)	First JORC Mineral Resource	Payment of $100,000 in cash and $100,000* in shares	
(iv)	First production	Payment of $250,000 in cash	

* Payment in shares at the Company's election

Firenze Project

In October 2025, the Company and Genex Exploration Inc signed a purchase agreement which allows the company to purchase all claims associated with the Firenze project in Nevada. The agreement requires milestone payments as follows:

(i) Payment of US$100,000 cash and US$300,000* in cash or shares payable on signing of the contract

(ii) A 3% royalty in favour of the vendor group with a 1% buydown provision for US$1.5m.

* Payment in shares at the Company's election

During the period, the Company elected to proceed with the outright purchase of the Firenze Project via payment of US$100,000 and issue of 12,252,350 shares.

NOTE 4 — TRADE AND OTHER RECEIVABLES	**31 DECEMBER 2025 $**	**30 JUNE 2025 $**
Current:		
Trade Debtors	1,507	-
Prepayments	171,398	82,029
Other receivables	173,428	126,581
Total Trade and other receivables	**346,333**	**208,610**

NOTE 5 — TRADE AND OTHER PAYABLES	**31 DECEMBER 2025 $**	**30 JUNE 2025 $**
Current:		
Trade payables	111,356	141,699
Other payables	45,579	50,566
Accrued expenses	24,000	75,003
Total Trade and other payables	**180,935**	**267,268**

NOTE 6 — ISSUED CAPITAL

31 December 2025	**NUMBER OF SHARES**	**31 DECEMBER 2025 $**
Issued Capital—Ordinary Shares	346,693,604	22,399,823

Movements in ordinary share capital	**NUMBER**	**$**
Opening balance - 1 July 2025	158,891,638	18,875,762
Issue of shares – Rights issue / share placement	169,017,165	3,441,473
Issue of shares – Project acquisition	14,920,095	559,277
Issue of shares – payment to consultants	1,600,000	27,200
Exercise of options	2,264,706	77,000
Share Issue costs	-	(580,889)
Closing balance - 31 December 2025	**346,693,604**	**22,399,823**

NOTE 6 — ISSUED CAPITAL (continued)

31 December 2024	NUMBER OF SHARES	31 DECEMBER 2024 $
Issued Capital—Ordinary Shares	113,827,657	17,817,481

Movements in ordinary share capital	NUMBER	$
Opening balance - 1 July 2024	112,285,407	17,616,916
Issue of shares	1,300,000	130,000
Exercise of performance rights	242,250	72,675
Share Issue costs	-	(2,110)
Closing balance - 31 December 2024	**113,827,657**	**17,817,481**

NOTE 7 — RESERVES

	31 DECEMBER 2025 $	30 JUNE 2025 $
Share based Payments Reserves		
Options & Performance Rights Reserve Opening balance	398,450	1,301,198
Broker Options issued	319,599	22,627
Value of options/performance rights issued as share based payments	2,568	155,140
Options lapsed	-	(530,352)
Performance rights issued	69,966	9,691
Performance rights exercised	-	(433,459)
Performance Rights lapsed / forfeited	-	(126,395)
Closing balance	**790,583**	**398,450**

Options & Performance Rights	Number of Options	Number of performance rights
Opening balance - 1 July 2025	31,682,166	6,927,125
Issued to Directors[1] – placement	2,941,176	-
Issued to Brokers – fees	22,727,273	-
Issued to Shareholders – placement	93,582,835	-
Performance Rights / Options issued as remuneration	250,000	5,569,969
Options exercised	(2,264,706)	-
Closing balance - 31 December 2025	**148,918,744**	**12,497,094**

[1] Free attaching options as part of the share placement in June 2025.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 8 — RELATED PARTY TRANSACTIONS

(a) Transactions with other related parties

Throughout the half year, the directors participated in a share placement approved by shareholders in July 2025.

Director	Number of Shares	Shares $	Number of Options*	Options $*
Chris Sutherland	1,176,470	$20,000	588,235	-
Peter McIntyre	2,941,176	$50,000	1,470,588	-
Tony Belperio	1,000,000	$17,000	500,000	-
Greg Hall	588,235	$10,000	294,118	-
Duncan Chessell	176,470	$3,000	88,235	-

* Free attaching options as part of the share placement in June 2025.

During the year, 4,729,092 performance rights were granted to Duncan Chessell, 1,927,650 have a vesting date of 31 December 2025 and an expiry date of 31 December 2026 and 2,081,442 have a vesting date of 31 December 2026 and an expiry date of 31 December 2027.

Mr Chessell was paid $832 for rental of field equipment to the Company.

There have been no other transactions with related parties.

NOTE 9 – SHARE-BASED PAYMENTS

Issue of shares
There were no shares issued to directors and other key management personnel as part of compensation during the half year ended 31 December 2025.

Options/Performance Rights (PR)
The terms and conditions of each grant of options over ordinary shares affecting remuneration of directors and other personnel in this financial half year or future reporting years are as follows:

Name	Date granted	Number of Options / Performance rights granted	Value of Share based payments	Number of Options / Performance rights granted	Value of share based payments
		31 December 2025		30 June 2025	
Options					
Broker options [1]	28.05.2025	-	-	2,000,000	$22,627
Shareholders [2]	22.07.2025	93,582,835	-	-	-
Directors [2]	22.07.2025	2,941,176	-	-	-
Other personnel & contractors	22.07.2025	250,000	$2,568		
Broker options [1]	13.11.2025	22,727,273	$319,599	-	-
Sub-Total		**119,501,284**	**$322,167**	**2,000,000**	**$22,627**
Performance Rights					
Duncan Chessell	26.02.2025	-	-	1,540,000	$32,580
Jarek Kopias	26.02.2025	-	-	110,000	$3,630
Other personnel & contractors	26.02.2025	-	-	324,000	$10,692
Other personnel & contractors	28.05.2025	-	-	4,000,000	$55,790
Duncan Chessell	05.11.2025	4,729,092	$36,890	-	-
Other personnel & contractors	05.11.2025	840,877	$11,772	-	-
Sub-Total		**5,569,969**	**$48,662**	**5,974,000**	**$102,692**
Total		**125,071,253**	**$370,829**	**7,974,000**	**$125,319**

1 Recognised as share issue costs.
2 Free attaching to placement

NOTE 10 — OPERATING SEGMENTS

The group has the following operating segments:

1. Australia, South Australia – Heavy mineral sands exploration, New South Wales – Copper and gold exploration
2. USA, Nevada – Silver and gold exploration, Alaksa - Gold

31 December 2025	**Exploration**			
	Australia	**USA**	**Unallocated**	**Total**
	$	**$**	**$**	**$**
Income				
Interest income	-	-	24,079	24,079
Other income	-	-	25,144	25,144
Expenses				
Exploration expense	(1,146,333)	(923,690)	-	(2,070,023)
Other expenses	-	(19,078)	(845,362)	(864,441)
Profit / (Loss) before tax	(1,146,333)	(942,768)	(796,139)	(2,885,240)
Balance sheet				
Exploration and evaluation	204,910	-	-	204,910
All other assets	-	-	2,316,746	2,316,746
Total assets	204,910	-	2,316,746	2,521,746
Total liabilities	(5,832)	(17,506)	(257,423)	(280,761)
Net assets	199,078	(17,506)	2,059,323	2,240,895

31 December 2024	**Exploration**			
	Australia	**USA**	**Unallocated**	**Total**
	$	**$**	**$**	**$**
Income				
Interest income	-	-	56,826	56,826
Other income	-	-	4,979	4,979
Expenses				
Exploration expense	(1,110,254)	-	-	(1,110,254)
Impairment	(89,820)	-	-	(89,820)
Other expenses	-	-	(1,026,043)	(1,026,043)
Profit / (Loss) before tax	(1,200,074)	-	(964,238)	(2,164,312)
Balance sheet				
Exploration and evaluation	207,819	-	-	207,819
All other assets	-	-	2,243,258	2,243,258
Total assets	207,819	-	2,243,258	2,451,077
Total liabilities	-	-	(232,667)	(232,667)
Net assets	207,819	-	2,010,591	2,218,410

NOTE 11 — COMMITMENTS and CONTINGENCIES

There have been no material changes to commitments or contingencies from 30 June 2025 (December 2024: Nil).

NOTE 12 — EVENTS SUBSEQUENT TO REPORTING DATE

On 5 February 2026, the Company issued 6,521,355 performance rights to managing director Duncan Chessell and 2,625,000 options to employees and consultants (750,000 options to CFO Jarek Kopias) as remuneration.

On 6 February 2026, the Company issued 569,634 shares on the exercise of performance rights.

On 6 February 2026, the Company issued 8,197,486 shares as part consideration upon electing to proceed with the next stage of the earn-in and joint venture agreement with Nimrod Resources Limited for the Byrock Project.

No other matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years except as stated below.

DIRECTORS DECLARATION

The Directors of the Company declare that:

1) The attached financial statements and notes comply with the *Corporations Act 2001* (Cth), Australian Accounting Standard AASB 134 'Interim Financial Reporting', the *Corporations Regulations 2001* (Cth) and other mandatory professional reporting requirements; and

2) The attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2025 and of its performance for the financial half-year ended on that date; and

3) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

C. Sutherland

Chris Sutherland

Chairman

27 February 2026

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INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Altitude Minerals Ltd

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Altitude Minerals Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 31 December 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

i. Giving a true and fair view of the Group's financial position as at 31 December 2025 and of its financial performance for the half-year ended on that date; and

ii. Complying with Accounting Standard AASB *134 Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Material uncertainty relating to going concern

We draw attention to Note 1 in the financial report which describes the events and/or conditions which give rise to the existence of a material uncertainty that may cast significant doubt about the Group's ability to continue as a going concern and therefore the Group may be unable to realise its assets and discharge its liabilities in the normal course of business. Our conclusion is not modified in respect of this matter.

INDEPENDENT AUDITOR'S REVIEW REPORT

Responsibility of the directors for the financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is true and fair and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including giving a true and fair view of the Group's financial position as at 31 December 2025 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

BDO

Ashleigh Woodley

Director

Perth, 27 February 2026