

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ActivePort Group Ltd
ABN	24 636 569 634

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Karim Nejaim
Date of appointment	20 May 2021

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

906,563 ordinary shares, 3,214,680 Class A Performance Rights, 1,071,560 Class B Performance Rights, 1,071,560 Class C Performance Rights, 3,214,680 Class D Performance Rights, 1,071,560 Class E Performance Rights and 1,071,560 Class F Performance Rights.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	The Company and Mr Nejaim entered into an Executive Services Agreement (Nejaim ESA).
Nature of interest	The Nejaim ESA contains a performance-based bonus payable on the achievement of key performance indicators (Performance Based Bonus). The Performance Based Bonus may be paid in cash and/or by way of the issue of securities, as detailed below: (i) any Shares to be issued the subject of this Performance Based Bonus may be subject to the receipt of approval from the Shareholders of the Company; (ii) the deemed issue or acquisition price of the Shares the subject of the Performance Based Bonus will be 30-day volume weighted average price (VWAP) of Shares traded on ASX prior to last day of the financial year in which the performance of the Employee was measured; and (iii) the issue or acquisition of the Shares the subject of the Performance Based Bonus will be subject to the Employee confirming his election to be issued or acquire the Shares; and. (iv) if the employment of Mr Nejaim is terminated by the Company before a period of 2 years (730 days) after the date the Company is admitted to the ASX official list and subject to the restrictions in the termination provisions set out in the Corporations Act and the ASX Listing Rules (which may cap the amount of the payment in which case the maximum amount under the cap is the amount that can be paid to the Employee, the Employee shall be paid an additional amount in cash equal to the amount calculated as 12,500,000

+ See chapter 19 for defined terms.

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	shares of the Company multiplied by the greater of the IPO share price or 5 day volume weighted average of Shares traded on ASX prior to the date the notice of termination is given by the Company to the Employee. The minimum Performance Based Bonus will be \$150,000 at the end of every 12-month period completed within the Term.
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	Refer nature of interest above

+ See chapter 19 for defined terms.