

NamibianCopperNL

ACN 118 913 232

6/34 York Street
NORTH PERTH WA 6006Phone: +61 8 6468 0388
Fax: +61 9228 0704

Email: info@nambiancopper.com.au

Updated Pro-forma Balance Sheet

	Namibian Copper Audited 30 June 2008	Namibian Copper Pro forma 30 June 2008	Namibian Copper Consolidated Pro forma 30 June 2008
	\$	\$	\$
CURRENT ASSETS			
Cash and cash equivalents	2,529,705	2,439,666	2,330,495
Trade and other receivables	20,867	20,867	31,684
Other current assets	97,494	97,494	97,494
Total Current Assets	2,648,066	2,558,027	2,459,673
NON CURRENT ASSETS			
Capitalised Exploration expenditure	51,680	51,680	9,650,105
Investment in Namibian Copper Pty Ltd	-	9,500,000	-
Property, plant and equipment	1,288	1,288	1,288
Total Non Current Assets	52,968	9,552,968	9,651,393
TOTAL ASSETS	2,701,034	12,110,995	12,111,066
CURRENT LIABILITIES			
Payables	155,828	155,528	187,865
TOTAL LIABILITIES	155,828	155,528	187,865
NET ASSETS (LIABILITY)			
	2,545,206	11,955,167	11,923,201
EQUITY			
Contributed Equity	3,055,945	12,465,906	12,465,906
Reserves	85,000	85,000	85,000
Accumulated losses	(595,739)	(595,739)	(627,705)
TOTAL EQUITY	2,545,206	11,955,167	11,923,201