

11 October 2021

ASX ANNOUNCEMENT

Amplifon Supplier Agreement

Audeara Limited (ASX:AUA or Company) announces the strengthening of the Company's commercial relationship with Amplifon Australia by becoming the only headphones held in stock by Amplifon Clinics across over 300 sites in Australia.

Managing Director of Audeara Dr. James Fielding said: *"After a successful trial which delivered benefits to Amplifon clinics, Amplifon will now be able to purchase Audeara headphones in volume and hold stock in their clinic for immediate sale."*

"Having the product readily available for clients is a great value add to streamline the provision of high quality services through the Amplifon network. Audeara shares Amplifon's vision to help Australians rediscover the joy of hearing and we're proud to be part of that journey."

"Audeara raised \$7m through an IPO in May 2021 to strengthen our position in the Australian audiology clinics. By strengthening our working relationship with Amplifon, in becoming the only headphones held in stock by Amplifon Clinics, Audeara is continuing to execute on its strategy."

General Manager of Amplifon Australia Liliana Comitini said *"At Amplifon we pride ourselves on providing the highest quality service and hearing solutions to meet client needs. Having Audeara headphones readily available to our clients helps us ensure that clients can leave with a solution to meet their needs. Their quality, versatility and of course the sound personalisation, make them a valuable part of the Amplifon offering."*

ABOUT AMPLIFON

Founded over 70 years ago, Amplifon is a global leader in the hearing care market. It operates through a network of over 9,000 points of sale in 26 countries and 5 continents and has approximately 11% market share globally. In Australia it operates over 300 Amplifon branded clinics and has assisted over 250,000 customers improve their hearing.

Amplifon is listed on the Italian Stock Exchange , is part of the FTSE MIB index since December 2018 and of the Stoxx Europe 600 since June 2019, as well as of the MSCI Global Standard from November 2020

To learn more please visit: www.amplifon.com

Authorised for release by the Audeara Board

To learn more please visit: www.audeara.com

Media Enquiries

M&C Partners

Melissa Hamilton

melissa.hamilton@mcpartners.com.au

Investor Enquiries

M&C Partners

Ben Henri

ben.henri@mcpartners.com.au

ABOUT AUDEARA

Audeara makes Perfect Sound, Always. Audeara's algorithm allows customers to personalise sound for their unique hearing profile. We offer a superior sound experience and quality, while promoting the importance of their hearing health.