AUDEARA

12 October 2021

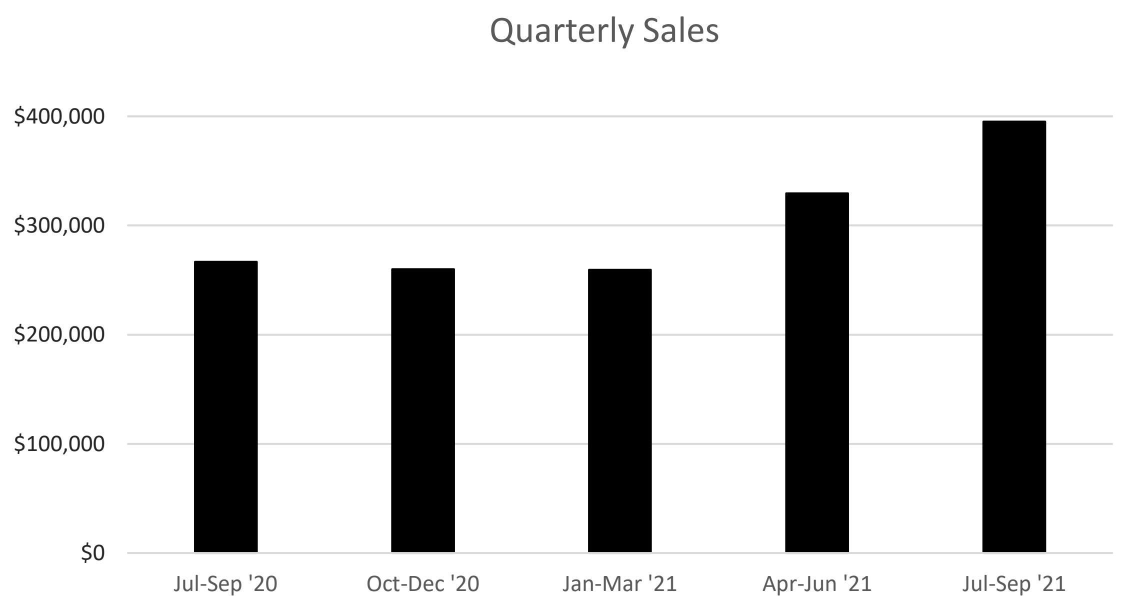
ASX ANNOUNCEMENT

Business Update – Record Sept Quarter Sales Performance

Audeara Limited (ASX:AUA or Company) is pleased to provide a Business Update regarding the Company's performance in the September Quarter of FY21/22.

Audeara has made a robust start to new Financial Year setting records for the Company's sales performance despite the ongoing, varying, state-by-state impacts of COVID. Customer demand for Audeara's product offering remains strong.

For the September Quarter Audeara's Cash Receipts from Customers was approximately $0.397m, the Company's highest Quarterly result on record. This represents 47% growth year-on-year and sequential growth of 20% versus the preceding Quarter, i.e. June Quarter FY201/21. Audeara finished the Quarter with very strong momentum with the September sales result the biggest single month in the Company's history.



Audeara anticipates releasing its comprehensive Quarterly Report and Appendix 4C in the final week of October.

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Authorised for release by the Audeara Board

To learn more please visit: www.audeara.com

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ABOUT AUDEARA

Audeara makes Perfect Sound, Always. Audeara's algorithm allows customers to personalise sound for their unique hearing profile. We offer a superior sound experience and quality, while promoting the importance of their hearing health.