



Australia's First Bank

Westpac Banking Corporation ABN 33 007 457 141

Group Secretariat

Level 20, 275 Kent Street

SYDNEY NSW 2000

Telephone: (61 2) 8253 0390

Facsimile: (61 2) 8253 1215

21 November 2007

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Initial Substantial Shareholder Notice (Form 603) in respect of AUSTBROKERS HOLDINGS LIMITED.

Yours faithfully

Anna O'Connell
Company Secretary

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To Company Name/Scheme AUSTBROKERS HOLDINGS LIMITED

ACN/ARSN ABN 60 000 000 715

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION GROUP (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

The holder became a substantial holder on 19/11/2007

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	2,508,158	2,508,158	5.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
BT Investment Management No.2 Limited	HSBC Custody Nominees (Australia) Limited	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	477,823
BT Investment Management Limited	HSBC Custody Nominees (Australia) Limited	BT Investment Management Limited is the RE and fund manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise	2,030,335

		the power to vote or dispose of the shares.	
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4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
BT Investment Management No.2 Limited	HSBC Custody Nominees (Australia) Limited	See Schedule	
BT Investment Management Limited	HSBC Custody Nominees (Australia) Limited	See Schedule	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
WBC & associates	See Schedule	See Schedule		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management Limited	Level 15, Chifley Square, 2 Chifley Square, Sydney NSW 2000
AUSTBROKERS HOLDINGS LIMITED	Level 21 , 111 Pacific Highway , NORTH SYDNEY NSW, AUSTRALIA, 2060 Ph: (02) 9935 2222 Fax: (02) 9954 1724

Signature

print name Anna O'Connell capacity Company Secretary

sign here _____ date 21/11/2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (7) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SCHEDULE

Sales & Purchases for the period : 19/07/2007to 19/11/2007
SECURITY: AUB

BT Investment Management Limited

Date	Registered Company	Quantity	Value
22/10/2007	Australia and New Zealand Banking Group Limited	140	595
25/10/2007	Australia and New Zealand Banking Group Limited	210	914
30/10/2007	Australia and New Zealand Banking Group Limited	360	1,566
31/10/2007	Australia and New Zealand Banking Group Limited	2,840	12,354
16/11/2007	Australia and New Zealand Banking Group Limited	87	374
19/11/2007	Australia and New Zealand Banking Group Limited	550	2,362
	Total	4187	18165

Date	Registered Company	Quantity	Value
22/10/2007	HSBC Custody Nominees (Australia) Limited.	5,540	23,545
22/10/2007	HSBC Custody Nominees (Australia) Limited.	80	340
22/10/2007	HSBC Custody Nominees (Australia) Limited.	1,040	4,420
25/10/2007	HSBC Custody Nominees (Australia) Limited.	1,430	6,221
25/10/2007	HSBC Custody Nominees (Australia) Limited.	1,300	5,655
25/10/2007	HSBC Custody Nominees (Australia) Limited.	7,770	33,800
26/10/2007	HSBC Custody Nominees (Australia) Limited.	4,987	21,693
29/10/2007	HSBC Custody Nominees (Australia) Limited.	4,281	18,622
30/10/2007	HSBC Custody Nominees (Australia) Limited.	1,590	6,917
30/10/2007	HSBC Custody Nominees (Australia) Limited.	2,380	10,353
31/10/2007	HSBC Custody Nominees (Australia) Limited.	19,700	85,695
31/10/2007	HSBC Custody Nominees (Australia) Limited.	17,020	74,037
31/10/2007	HSBC Custody Nominees (Australia) Limited.	91,881	399,682
1/11/2007	HSBC Custody Nominees (Australia) Limited.	1,698	7,217
5/11/2007	HSBC Custody Nominees (Australia) Limited.	2,758	11,722
6/11/2007	HSBC Custody Nominees (Australia) Limited.	195	835
16/11/2007	HSBC Custody Nominees (Australia) Limited.	6,358	27,339
16/11/2007	HSBC Custody Nominees (Australia) Limited.	544	2,339
16/11/2007	HSBC Custody Nominees (Australia) Limited.	677	2,911
19/11/2007	HSBC Custody Nominees (Australia) Limited.	3,770	16,190
19/11/2007	HSBC Custody Nominees (Australia) Limited.	3,330	14,300
19/11/2007	HSBC Custody Nominees (Australia) Limited.	17,808	76,475
	Total	196,137	850,308

Date	Registered Company	Quantity	Value
22/10/2007	National Australian Custodian Services	240	1,020
22/10/2007	National Australian Custodian Services	600	2,550
22/10/2007	National Australian Custodian Services	1,330	5,653
25/10/2007	National Australian Custodian Services	1,950	8,483
25/10/2007	National Australian Custodian Services	880	3,828
25/10/2007	National Australian Custodian Services	360	1,566
30/10/2007	National Australian Custodian Services	630	2,741
30/10/2007	National Australian Custodian Services	1,530	6,656
30/10/2007	National Australian Custodian Services	3,385	14,725
31/10/2007	National Australian Custodian Services	27,180	118,233
31/10/2007	National Australian Custodian Services	12,310	53,549
31/10/2007	National Australian Custodian Services	5,040	21,924
16/11/2007	National Australian Custodian Services	139	598

16/11/2007	National Australian Custodian Services	360	1,548
16/11/2007	National Australian Custodian Services	783	3,367
19/11/2007	National Australian Custodian Services	5,210	22,374
19/11/2007	National Australian Custodian Services	2,360	10,135
19/11/2007	National Australian Custodian Services	980	4,209
	Total	65,267	283,159

Date	Registered Company	Quantity	Value
22/10/2007	National Nominees Limited	520	2,210
25/10/2007	National Nominees Limited	760	3,306
30/10/2007	National Nominees Limited	1,320	5,742
31/10/2007	National Nominees Limited	10,630	46,241
16/11/2007	National Nominees Limited	312	1,342
19/11/2007	National Nominees Limited	2,050	8,804
	Total	15,592	67,645

BT Investment Management Limited TOTAL : 276,996 1,201,112

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
31/07/2007	Australia and New Zealand Banking Group Limited	-2,580	-11,868
14/09/2007	Australia and New Zealand Banking Group Limited	440	1,845
17/09/2007	Australia and New Zealand Banking Group Limited	270	1,139
18/09/2007	Australia and New Zealand Banking Group Limited	3,380	14,365
21/09/2007	Australia and New Zealand Banking Group Limited	120	504
27/09/2007	Australia and New Zealand Banking Group Limited	330	1,386
28/09/2007	Australia and New Zealand Banking Group Limited	6,610	27,432
3/10/2007	Australia and New Zealand Banking Group Limited	180	736
4/10/2007	Australia and New Zealand Banking Group Limited	40	164
8/10/2007	Australia and New Zealand Banking Group Limited	420	1,717
10/10/2007	Australia and New Zealand Banking Group Limited	180	738
16/10/2007	Australia and New Zealand Banking Group Limited	110	465
17/10/2007	Australia and New Zealand Banking Group Limited	261	1,122
19/10/2007	Australia and New Zealand Banking Group Limited	270	1,148
	Total	10,031	40,893

Date	Registered Company	Quantity	Value
31/07/2007	HSBC Custody Nominees (Australia) Limited.	-39,480	-181,608
31/07/2007	HSBC Custody Nominees (Australia) Limited.	-69,150	-318,090
14/09/2007	HSBC Custody Nominees (Australia) Limited.	9,669	40,550
14/09/2007	HSBC Custody Nominees (Australia) Limited.	2,180	9,142
17/09/2007	HSBC Custody Nominees (Australia) Limited.	4,260	17,967
17/09/2007	HSBC Custody Nominees (Australia) Limited.	9,207	38,832
18/09/2007	HSBC Custody Nominees (Australia) Limited.	108,492	461,091
18/09/2007	HSBC Custody Nominees (Australia) Limited.	52,870	224,698
21/09/2007	HSBC Custody Nominees (Australia) Limited.	1,810	7,602
21/09/2007	HSBC Custody Nominees (Australia) Limited.	4,335	18,207
24/09/2007	HSBC Custody Nominees (Australia) Limited.	7,188	30,261
24/09/2007	HSBC Custody Nominees (Australia) Limited.	12,000	50,400
27/09/2007	HSBC Custody Nominees (Australia) Limited.	4,152	17,435
28/09/2007	HSBC Custody Nominees (Australia) Limited.	102,930	427,160

28/09/2007	HSBC Custody Nominees (Australia) Limited.	210,140	872,081
3/10/2007	HSBC Custody Nominees (Australia) Limited.	6,230	25,481
3/10/2007	HSBC Custody Nominees (Australia) Limited.	2,630	10,757
4/10/2007	HSBC Custody Nominees (Australia) Limited.	710	2,911
4/10/2007	HSBC Custody Nominees (Australia) Limited.	2,670	10,947
8/10/2007	HSBC Custody Nominees (Australia) Limited.	13,050	53,361
8/10/2007	HSBC Custody Nominees (Australia) Limited.	6,590	26,947
9/10/2007	HSBC Custody Nominees (Australia) Limited.	1,700	6,970
9/10/2007	HSBC Custody Nominees (Australia) Limited.	3,500	14,350
10/10/2007	HSBC Custody Nominees (Australia) Limited.	2,988	12,251
10/10/2007	HSBC Custody Nominees (Australia) Limited.	760	3,116
16/10/2007	HSBC Custody Nominees (Australia) Limited.	1,864	7,885
16/10/2007	HSBC Custody Nominees (Australia) Limited.	4,450	18,824
17/10/2007	HSBC Custody Nominees (Australia) Limited.	8,452	36,344
17/10/2007	HSBC Custody Nominees (Australia) Limited.	4,050	17,415
19/10/2007	HSBC Custody Nominees (Australia) Limited.	4,380	18,615
19/10/2007	HSBC Custody Nominees (Australia) Limited.	7,584	32,232
22/10/2007	HSBC Custody Nominees (Australia) Limited.	2,270	9,648
25/10/2007	HSBC Custody Nominees (Australia) Limited.	4,010	17,444
26/10/2007	HSBC Custody Nominees (Australia) Limited.	2,393	10,410
30/10/2007	HSBC Custody Nominees (Australia) Limited.	3,060	13,311
31/10/2007	HSBC Custody Nominees (Australia) Limited.	43,420	188,877
5/11/2007	HSBC Custody Nominees (Australia) Limited.	1,336	5,678
16/11/2007	HSBC Custody Nominees (Australia) Limited.	2,740	11,782
19/11/2007	HSBC Custody Nominees (Australia) Limited.	8,490	36,459
	Total	559,930	2,307,743

Date	Registered Company	Quantity	Value
31/07/2007	National Australian Custodian Services	-24,460	-112,516
31/07/2007	National Australian Custodian Services	-11,120	-51,152
31/07/2007	National Australian Custodian Services	-4,550	-20,930
13/09/2007	National Australian Custodian Services	2,285	9,642
14/09/2007	National Australian Custodian Services	850	3,565
14/09/2007	National Australian Custodian Services	4,670	19,585
17/09/2007	National Australian Custodian Services	2,620	11,050
17/09/2007	National Australian Custodian Services	480	2,025
17/09/2007	National Australian Custodian Services	940	3,965
18/09/2007	National Australian Custodian Services	14,660	62,305
18/09/2007	National Australian Custodian Services	5,990	25,458
18/09/2007	National Australian Custodian Services	32,370	137,573
21/09/2007	National Australian Custodian Services	1,100	4,620
21/09/2007	National Australian Custodian Services	190	798
21/09/2007	National Australian Custodian Services	470	1,974
27/09/2007	National Australian Custodian Services	1,420	5,963
27/09/2007	National Australian Custodian Services	580	2,436
27/09/2007	National Australian Custodian Services	3,030	12,724
28/09/2007	National Australian Custodian Services	63,230	262,405
28/09/2007	National Australian Custodian Services	11,710	48,597
28/09/2007	National Australian Custodian Services	28,610	118,732
3/10/2007	National Australian Custodian Services	770	3,149
3/10/2007	National Australian Custodian Services	320	1,309
3/10/2007	National Australian Custodian Services	1,660	6,789
4/10/2007	National Australian Custodian Services	440	1,804
4/10/2007	National Australian Custodian Services	90	369

4/10/2007	National Australian Custodian Services	210	861
8/10/2007	National Australian Custodian Services	1,780	7,278
8/10/2007	National Australian Custodian Services	720	2,944
8/10/2007	National Australian Custodian Services	3,930	16,070
10/10/2007	National Australian Custodian Services	350	1,435
10/10/2007	National Australian Custodian Services	840	3,444
10/10/2007	National Australian Custodian Services	1,700	6,970
16/10/2007	National Australian Custodian Services	1,173	4,962
16/10/2007	National Australian Custodian Services	525	2,221
16/10/2007	National Australian Custodian Services	211	893
17/10/2007	National Australian Custodian Services	462	1,987
17/10/2007	National Australian Custodian Services	1,128	4,850
17/10/2007	National Australian Custodian Services	2,490	10,707
19/10/2007	National Australian Custodian Services	2,580	10,965
19/10/2007	National Australian Custodian Services	1,180	5,015
19/10/2007	National Australian Custodian Services	490	2,083
	Total	158,124	644,924

Date	Registered Company	Quantity	Value
31/07/2007	National Nominees Limited	-9,610	-44,206
14/09/2007	National Nominees Limited	1,780	7,465
17/09/2007	National Nominees Limited	1,010	4,260
18/09/2007	National Nominees Limited	12,660	53,805
21/09/2007	National Nominees Limited	440	1,848
27/09/2007	National Nominees Limited	1,190	4,997
28/09/2007	National Nominees Limited	24,720	102,588
3/10/2007	National Nominees Limited	660	2,699
4/10/2007	National Nominees Limited	190	779
8/10/2007	National Nominees Limited	1,530	6,256
10/10/2007	National Nominees Limited	730	2,993
16/10/2007	National Nominees Limited	450	1,904
17/10/2007	National Nominees Limited	974	4,188
19/10/2007	National Nominees Limited	1,020	4,335
	Total	37,744	153,911

BT Investment Management No.2 Limited			
TOTAL :		765,829	3,147,471

BT Funds Management Limited

Date	Registered Company	Quantity	Value
31/07/2007	HSBC Custody Nominees (Australia) Limited.	-19,070	-87,722
31/07/2007	HSBC Custody Nominees (Australia) Limited.	-19,980	-91,908
14/09/2007	HSBC Custody Nominees (Australia) Limited.	750	3,145
14/09/2007	HSBC Custody Nominees (Australia) Limited.	370	1,552
17/09/2007	HSBC Custody Nominees (Australia) Limited.	1,710	7,212
17/09/2007	HSBC Custody Nominees (Australia) Limited.	2,080	8,773
18/09/2007	HSBC Custody Nominees (Australia) Limited.	26,090	110,883
18/09/2007	HSBC Custody Nominees (Australia) Limited.	21,150	89,888
21/09/2007	HSBC Custody Nominees (Australia) Limited.	730	3,066
21/09/2007	HSBC Custody Nominees (Australia) Limited.	820	3,444
27/09/2007	HSBC Custody Nominees (Australia) Limited.	2,290	9,616

27/09/2007	HSBC Custody Nominees (Australia) Limited.	1,980	8,314
28/09/2007	HSBC Custody Nominees (Australia) Limited.	41,300	171,395
28/09/2007	HSBC Custody Nominees (Australia) Limited.	50,750	210,613
3/10/2007	HSBC Custody Nominees (Australia) Limited.	1,380	5,644
3/10/2007	HSBC Custody Nominees (Australia) Limited.	1,170	4,785
4/10/2007	HSBC Custody Nominees (Australia) Limited.	300	1,230
4/10/2007	HSBC Custody Nominees (Australia) Limited.	350	1,435
8/10/2007	HSBC Custody Nominees (Australia) Limited.	3,110	12,717
8/10/2007	HSBC Custody Nominees (Australia) Limited.	2,550	10,427
10/10/2007	HSBC Custody Nominees (Australia) Limited.	1,040	4,264
10/10/2007	HSBC Custody Nominees (Australia) Limited.	1,380	5,658
16/10/2007	HSBC Custody Nominees (Australia) Limited.	960	4,061
16/10/2007	HSBC Custody Nominees (Australia) Limited.	713	3,016
17/10/2007	HSBC Custody Nominees (Australia) Limited.	1,627	6,996
17/10/2007	HSBC Custody Nominees (Australia) Limited.	-19,444	-83,609
19/10/2007	HSBC Custody Nominees (Australia) Limited.	5,360	22,780
19/10/2007	HSBC Custody Nominees (Australia) Limited.	1,680	7,140
	Total	113,146	454,815
	Total BT Funds Management Limited:	113,146	454,815