

Group Secretariat

Level 20, 275 Kent Street
SYDNEY NSW 2000
Telephone: (61 2) 8253 0390
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21 December 2007

Company Announcements Platform
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Substantial Shareholder Notice

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), we attach our Notice of Change of Substantial Shareholder (Form 604) in respect of AUSTBROKERS HOLDINGS LIMITED.

Yours faithfully

Anna O'Connell
Company Secretary

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme AUSTBROKERS HOLDINGS LIMITED

ACN/ARSN ABN 60 000 000 715

1. Details of substantial holder(1)

Name WESTPAC BANKING CORPORATION GROUP (WBC)

ACN/ARSN (if applicable) ABN 33 007 457 141

There was a change in the interests of the
substantial holder on 19/12/2007

The previous notice was given to the company on 21/11/2007

The previous notice was dated 19/11/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice in the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power (5)
Ordinary Shares	2,508,158	5.00%	3,079,987	6.14%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19/12/2007	WBC & its Associates Westpac Financial Services Group Limited (WFSG), BT Investment Management No.2 Limited, BT Investment Management Limited	See Schedule	See Schedule	See Schedule	See Schedule

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Nature of relevant interest (6)	Number of securities
BT Investment Management No.2 Limited	HSBC Custody Nominees (Australia) Limited.	BT Investment Management No.2 Limited is the manager of various superannuation funds, institutional investor portfolios and unit trusts and, in that capacity, can exercise the power to vote or dispose of the shares.	570,273
BT Investment Management Limited	HSBC Custody Nominees (Australia) Limited. Australia & New Zealand Banking Group Limited. National Australia Custodian Services. National Nominees Limited.	BT Investment Management Limited is the RE and fund manager of various superannuation funds.	2,509,714

5. Changes in association

The persons who have become associates (2) of, or ceased to be associates of, or have changed the nature of their association (9) with, the holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
BT Investment Management Limited	New Responsible Entity or Investment Manager within WBC.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Westpac Banking Corporation (WBC)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
Westpac Financial Services Group Limited (WFSG)	Level 20, Westpac Place, 275 Kent St, Sydney NSW 2000
BT Investment Management No.2 Limited	Level 20, Westpac Place, 275 Kent Street, Sydney NSW 2000
BT Investment Management Limited	Level 15, Chifley Square, 2 Chifley Square, Sydney NSW 2000
Austbrokers Holdings Limited	Level 21 , 111 Pacific Highway , North Sydney NSW 2060

Signature

print name Anna O'Connell capacity Company Secretary

sign here _____ date 21/12/2007

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Law.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person’s votes divided by the total votes in the body corporate scheme multiplied by 100.
- (6) Include details of:
 - (a) Any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and with a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) Any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write “unknown”.
- (9) Give details, if appropriate, of the present association and any changes in that association since the last substantial holding notice.

SCHEDULE

PART 1 – TRANSACTION HISTORY

Sales & Purchases for the period : 19/11/2007 to 19/12/2007

SECURITY: **AUB**

BT Investment Management Limited

Date	Registered Company	Quantity	Value
19/11/2007	Australia and New Zealand Banking Group Limited	550	2,362
20/11/2007	Australia and New Zealand Banking Group Limited	180	771
21/11/2007	Australia and New Zealand Banking Group Limited	1,560	6,661
26/11/2007	Australia and New Zealand Banking Group Limited	860	3,655
29/11/2007	Australia and New Zealand Banking Group Limited	270	1,161
6/12/2007	Australia and New Zealand Banking Group Limited	720	3,096
14/12/2007	Australia and New Zealand Banking Group Limited	931	4,096
17/12/2007	Australia and New Zealand Banking Group Limited	450	1,956
18/12/2007	Australia and New Zealand Banking Group Limited	440	1,891
19/12/2007	Australia and New Zealand Banking Group Limited	1,340	5,762
	Total	7,301	31,411

Date	Registered Company	Quantity	Value
19/11/2007	HSBC Custody Nominees (Australia) Limited.	3,330	14,300
19/11/2007	HSBC Custody Nominees (Australia) Limited.	3,770	16,190
19/11/2007	HSBC Custody Nominees (Australia) Limited.	17,808	76,475
20/11/2007	HSBC Custody Nominees (Australia) Limited.	6,975	29,888
20/11/2007	HSBC Custody Nominees (Australia) Limited.	1,250	5,356
20/11/2007	HSBC Custody Nominees (Australia) Limited.	1,100	4,714
21/11/2007	HSBC Custody Nominees (Australia) Limited.	9,570	40,861
21/11/2007	HSBC Custody Nominees (Australia) Limited.	10,930	46,668
21/11/2007	HSBC Custody Nominees (Australia) Limited.	50,147	214,113
22/11/2007	HSBC Custody Nominees (Australia) Limited.	6,421	27,289
23/11/2007	HSBC Custody Nominees (Australia) Limited.	5,885	25,011
26/11/2007	HSBC Custody Nominees (Australia) Limited.	17,930	76,203
26/11/2007	HSBC Custody Nominees (Australia) Limited.	6,070	25,798
26/11/2007	HSBC Custody Nominees (Australia) Limited.	5,250	22,313
29/11/2007	HSBC Custody Nominees (Australia) Limited.	1,610	6,923
29/11/2007	HSBC Custody Nominees (Australia) Limited.	1,830	7,869
29/11/2007	HSBC Custody Nominees (Australia) Limited.	9,041	38,876
30/11/2007	HSBC Custody Nominees (Australia) Limited.	5,665	24,360
5/12/2007	HSBC Custody Nominees (Australia) Limited.	6,584	28,311
6/12/2007	HSBC Custody Nominees (Australia) Limited.	14,788	63,588
6/12/2007	HSBC Custody Nominees (Australia) Limited.	5,240	22,532
6/12/2007	HSBC Custody Nominees (Australia) Limited.	4,860	20,898
7/12/2007	HSBC Custody Nominees (Australia) Limited.	7,032	30,238
11/12/2007	HSBC Custody Nominees (Australia) Limited.	11,995	51,579
12/12/2007	HSBC Custody Nominees (Australia) Limited.	13,846	59,907
12/12/2007	HSBC Custody Nominees (Australia) Limited.	21,357	92,903
12/12/2007	HSBC Custody Nominees (Australia) Limited.	-21,357	-92,903
13/12/2007	HSBC Custody Nominees (Australia) Limited.	1,341	5,833
14/12/2007	HSBC Custody Nominees (Australia) Limited.	18,838	81,945
17/12/2007	HSBC Custody Nominees (Australia) Limited.	39,250	170,596
17/12/2007	HSBC Custody Nominees (Australia) Limited.	4,150	18,038

17/12/2007	HSBC Custody Nominees (Australia) Limited.	3,980	17,299
18/12/2007	HSBC Custody Nominees (Australia) Limited.	3,010	12,936
18/12/2007	HSBC Custody Nominees (Australia) Limited.	2,390	10,272
18/12/2007	HSBC Custody Nominees (Australia) Limited.	18,060	77,616
19/12/2007	HSBC Custody Nominees (Australia) Limited.	46,860	201,498
19/12/2007	HSBC Custody Nominees (Australia) Limited.	7,240	31,132
19/12/2007	HSBC Custody Nominees (Australia) Limited.	9,130	39,259
	Total	383,176	1,646,682

Date	Registered Company	Quantity	Value
19/11/2007	National Australian Custodian Services	2,360	10,135
19/11/2007	National Australian Custodian Services	980	4,209
19/11/2007	National Australian Custodian Services	5,210	22,374
20/11/2007	National Australian Custodian Services	1,740	7,456
20/11/2007	National Australian Custodian Services	310	1,328
20/11/2007	National Australian Custodian Services	790	3,385
21/11/2007	National Australian Custodian Services	6,770	28,906
21/11/2007	National Australian Custodian Services	2,770	11,827
21/11/2007	National Australian Custodian Services	14,930	63,747
26/11/2007	National Australian Custodian Services	8,060	34,255
26/11/2007	National Australian Custodian Services	1,500	6,375
26/11/2007	National Australian Custodian Services	3,650	15,513
29/11/2007	National Australian Custodian Services	1,140	4,902
29/11/2007	National Australian Custodian Services	460	1,978
29/11/2007	National Australian Custodian Services	2,540	10,922
6/12/2007	National Australian Custodian Services	7,570	32,551
6/12/2007	National Australian Custodian Services	1,410	6,063
6/12/2007	National Australian Custodian Services	3,500	15,050
17/12/2007	National Australian Custodian Services	2,250	9,779
17/12/2007	National Australian Custodian Services	920	3,999
17/12/2007	National Australian Custodian Services	4,980	21,645
18/12/2007	National Australian Custodian Services	4,080	17,535
18/12/2007	National Australian Custodian Services	750	3,223
18/12/2007	National Australian Custodian Services	1,850	7,951
19/12/2007	National Australian Custodian Services	5,630	24,209
19/12/2007	National Australian Custodian Services	2,310	9,933
19/12/2007	National Australian Custodian Services	12,440	53,492
	Total	100,900	432,740

Date	Registered Company	Quantity	Value
19/11/2007	National Nominees Limited	2,050	8,804
20/11/2007	National Nominees Limited	670	2,871
21/11/2007	National Nominees Limited	5,840	24,935
26/11/2007	National Nominees Limited	3,160	13,430
29/11/2007	National Nominees Limited	990	4,257
6/12/2007	National Nominees Limited	2,970	12,771
17/12/2007	National Nominees Limited	1,930	8,389
18/12/2007	National Nominees Limited	1,610	6,919
19/12/2007	National Nominees Limited	4,840	20,812
	Total	24,060	103,187

BT Investment Management Limited TOTAL : **515,437** **2,214,021**

BT Investment Management No.2 Limited

Date	Registered Company	Quantity	Value
19/11/2007	HSBC Custody Nominees (Australia) Limited.	8,490	36,459
20/11/2007	HSBC Custody Nominees (Australia) Limited.	2,720	11,655
21/11/2007	HSBC Custody Nominees (Australia) Limited.	24,410	104,223
22/11/2007	HSBC Custody Nominees (Australia) Limited.	3,078	13,082
23/11/2007	HSBC Custody Nominees (Australia) Limited.	2,815	11,964
26/11/2007	HSBC Custody Nominees (Australia) Limited.	7,690	32,683
29/11/2007	HSBC Custody Nominees (Australia) Limited.	4,280	18,404
5/12/2007	HSBC Custody Nominees (Australia) Limited.	3,147	13,532
6/12/2007	HSBC Custody Nominees (Australia) Limited.	7,940	34,142
17/12/2007	HSBC Custody Nominees (Australia) Limited.	9,350	40,639
18/12/2007	HSBC Custody Nominees (Australia) Limited.	6,810	29,267
19/12/2007	HSBC Custody Nominees (Australia) Limited.	20,210	86,903
	Total	100,940	432,953
	BT Investment Management No.2 Limited TOTAL		
	:	100,940	432,953