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31 August 2010

Ausgold Limited

Appointment of Alternate Director and Appointment of Company Secretary

Ausgold Limited ('Ausgold' or 'Company') wishes to announce the appointment of Fleur Hudson as Company Secretary with effect from 31 August 2010.

Mr Murchison is retiring as Company Secretary of Ausgold, a position he has held since the Company was listed, also with effect from 31 August 2010, but will be appointed an Alternate Director to Simon Trevisan on the Company's board. Mr Murchison will also continue in his role as a member of Ausgold's audit committee.

Fleur Hudson has a Bachelor of Arts, a Bachelor of Laws and a Master of Laws. Ms Hudson became a director of the Transcontinental Group in 2009, and Company Secretary of Regalpoint Resources Limited in 2010. Prior to this she practiced as a solicitor with large international law firms in Perth and in London since 1998. As a solicitor, Ms Hudson advised national and international companies with respect to a variety of construction, infrastructure and commercial issues.

The board wishes to thank Mr Murchison for his efforts as Company Secretary.

For enquiries, please contact:

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