Ausgold LIMITED

14th Floor
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Telephone: (61 8) 9424 9300
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8 June 2011

Company Announcements Office
ASX Limited

Via ASX Online

Dear Sirs

Notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth)

On 6 June 2011 Ausgold Limited (**Company**) announced that it had completed a placement of 12,000,000 fully paid ordinary shares at $1.35 per share.

The Company gives the following notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Act**):

(a) the shares were issued without disclosure to investors in accordance with Part 6D.2 of the Act;

(b) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to the Company; and

  (ii) section 674 of the Act; and

(c) as at the date of this notice, there is no information which is 'excluded information' within meaning of sections 708A(7) and 708(8) of the Act.

Yours sincerely

Fleur Hudson
Company Secretary