

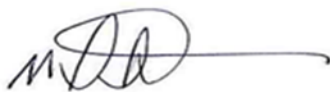
Results of General Meeting

Ausgold Limited (“Ausgold” or “the Company”) (**ASX: AUC**) is pleased to advise the results of today’s General Meeting of shareholders. All resolutions contained in the Notice of Meeting were approved on a show of hands.

In accordance with Section 251AA of the Corporations Act, the following information is disclosed for proxy votes exercisable by all proxies validly appointed:

	RESOLUTION	FOR	AGAINST	ABSTAIN
1	Subsequent Approval of Share Placement	43,274,844	-	-
2	Approval of Issue of Shares pursuant to Share Exchange Agreement	43,274,844	-	-
3	Approval of Issue of Shares pursuant to Share Placement Agreement	43,274,844	-	-
4	Approval of Issue of Shares to Mr Richard Lockwood	43,274,844	-	-

Yours faithfully
AUSGOLD LIMITED



Mark Di Silvio
Company Secretary