ASX CODE

AUC

DIRECTORS

Mr Robert Pett
Chairman / Non-Executive Director

Mr Stephen Thomas
Executive Technical Director

Mr Richard Lockwood
Non-Executive Director

Mr Denis Rakich
Executive Director/Company Secretary

REGISTERED OFFICE

Level 16, AMP Building
140 St Georges Terrace
Perth WA 6000

SHARE REGISTRY
Security Transfer Registrars
770 Canning Highway
Applecross WA 6153

ISSUED CAPITAL (31.01.15)

Ordinary shares: 230.9m
Listed options: 76.9m
Unlisted options: 16.6m

INVESTOR RELATIONS

Denis Rakich
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E: drakich@ausgoldlimited.com

30 January 2015

QUARTERLY REPORT FOR THE PERIOD ENDED 31 DECEMBER 2014

OVERVIEW

During the quarter exploration activities continued with focus on the Katanning Gold Project ("KGP") to assess higher grade mineralisation within the known global JORC resource and on the Doolgunna Station copper-gold Project in the emerging Bryah Basin VMS province, Murchison, WA where recent exploration activity has demonstrated its high prospectivity.

HIGHLIGHTS

- The environment for Australian gold has significantly improved with the Australian gold price at A$1,620/oz.
- Proposed drilling of higher grade mineralisation at Jinkas and Dingo, towards delineating a higher grade subset within current global resource (comprising 42Mt grading 0.7g/t Au for 0.9Moz Au using 0.3g/t Au cut-off).
- Heritage survey to redefine boundary of Jinkas Hill Site at KGP was successfully completed and now provides heritage clearance for planned drilling programmes.
- Ongoing review of Ausgold's prospective ground holding in the Bryah Basin following recent exploration by Sandfire Resources at its Noonyereena North prospect (on the boundary with Ausgold's tenements), the new discovery by Thundelarra Limited at Red Bore (15.6m grading 15.2% Cu), and assessment of the potential for gold mineralisation (with prospective Peak Hill schist running into tenements).

Figure 1 - Ausgold's Projects

KATANNING GOLD PROJECT, WESTERN AUSTRALIA (AUC 100%)

The Katanning Gold Project ("KGP") is located 275 kilometres southeast of Perth. Ausgold holds over 2,440 square kilometres and a dominant ground position in this relatively under-explored greenstone belt. Ausgold has delineated a JORC resource of approximately 0.9Moz of gold mostly within Mining Lease 70/211 at the KGP.

Proposed RC and diamond drilling at Jinkas and Dingo

Ausgold proposes a program of approximately 4,000m of RC and 1,000m of diamond drilling at the Jinkas and Dingo deposits, located within Mining Lease 70/211 and Mining Lease 70/210 respectively.

The program comprises approximately 3,000m of infill RC drilling at Jinkas on traverses through higher grade mineralisation to the north-east of the historic Jinkas North open cut (**refer Figures 2 and 3**), and 1,000m of drilling around the Dingo open pit (**refer Figure 4**). This drilling is designed to fill gaps in drilling and take a proportion of current inferred resources into the higher confidence measured and indicated resource categories.

The drilling program will also include approximately 1,000m of diamond drilling to twin a number of key RC holes into the Jinkas and Dingo mineralisation. The diamond core will be oriented and should provide significant geological, assay and structural data on higher grade mineralisation.

The commencement of the proposed drilling programme continues to be delayed due to Ausgold being unable to agree compensation terms with the landowner of land the subject of Mining Lease 70/211. As a result of this impasse in December 2014 Ausgold lodged a plaint in the Wardens Court of Western Australia against the landholder of land the subject of 70/211.

Following legal advice, Ausgold being the holder of Mining Lease 70/211 contends that it is entitled to commence exploration on the land once compensation has been paid or tendered to the landholder. Ausgold is seeking a determination by the Warden on the amount of compensation payable.

Ausgold has access rights to Mining Lease 70/210 covering the Dingo deposit having previously agreed compensation with the landowner. A program of works is currently being prepared for lodgement with the Department of Mines and Petroleum.

Subject to a successful outcome of the drilling program, Ausgold aims to update the current (global) resource estimate. The focus of any new resource estimate will be a subset comprising the higher grade zone sitting on the main adamelite – greenstone contact.

Ausgold is encouraged by the significant improvement in the Australian gold price currently at A$1,620/oz. In light of this improved gold price and increase in sentiment for Australian gold projects Ausgold plans to actively focus on its Katanning Gold Project.

Current Global JORC Gold Resource

Ausgold has released an initial JORC resource estimate of 10.4mt grading 1.21g/t Au (containing 403,000oz Au, using a 0.7g/t Au cut-off grade). This resource has been estimated down to approximately 150m below surface, with a view to delineating shallower resources which are potentially amenable to open cut mining. Refer **Table 1**.

We highlight the initial resources (at 0.7g/t Au cut-off) represents a subset with the global resource at KGP of 41.7Mt grading 0.66g/t (containing 878,000oz Au), where a lower cut-off grade of 0.3g/t Au is used. The KGP (global) resource estimate comprises the Jinkas, Dingo, White Dam, Lone Tree, Fraser and Jackson mineralisation.

CUT OFF	MEASURED		INDICATED		INFERRED		TOTAL		
AU G/T	MT	AU G/T	MT	AU G/T	MT	AU G/T	MT	AU G/T	AU KOZ
0.3	2.56	0.89	13.1	0.72	26	0.6	41.7	0.66	878
0.4	2.03	1.03	9.54	0.86	16	0.7	27.6	0.78	691
0.5	1.64	1.17	7.22	0.99	10	0.8	18.9	0.90	549
0.6	1.33	1.32	5.54	1.13	7	1.0	13.9	1.08	483
0.7	1.08	1.47	4.28	1.27	5	1.1	10.4	1.21	403
0.8	0.90	1.61	3.37	1.41	4	1.2	8.3	1.33	354
0.9	0.75	1.76	2.71	1.55	3	1.3	6.5	1.46	303
1.0	0.64	1.91	2.22	1.68	2	1.5	4.9	1.64	256

Table 1 - Katanning Gold Project gold resource estimate was completed by MPR Geological Consultants Pty Ltd ("MPR") who provided estimates at a variety of cut-off grades from 0.3g/t to 1.0g/t Au.

Heritage Survey is registered

The Heritage Survey carried out at Jinkas Hill (Western Australia Museum site DAA ID 5353) was successfully completed with the Wagyl Kaip traditional owners was duly registered in the December quarter. The traditional owners agreed to redefine the boundary for the Jinkas Hill site, which lies adjacent to the historical Jinkas North Pit and provides Ausgold with heritage clearance for planned drilling programmes adjacent to the historical Jinkas North open cut.

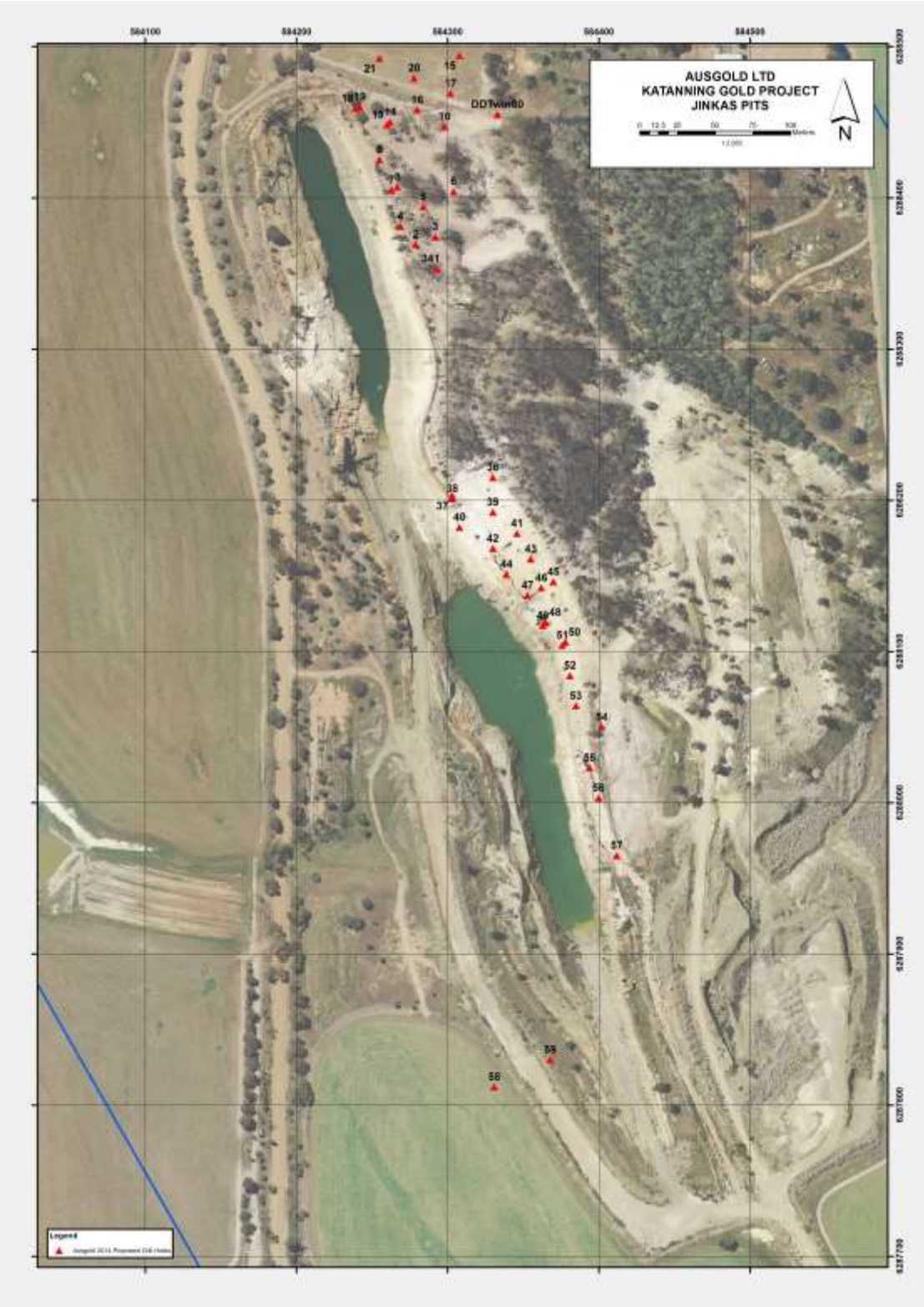

Figure 2 – Jinkas proposed drilling program

Figure 3 – Jinkas proposed drilling program

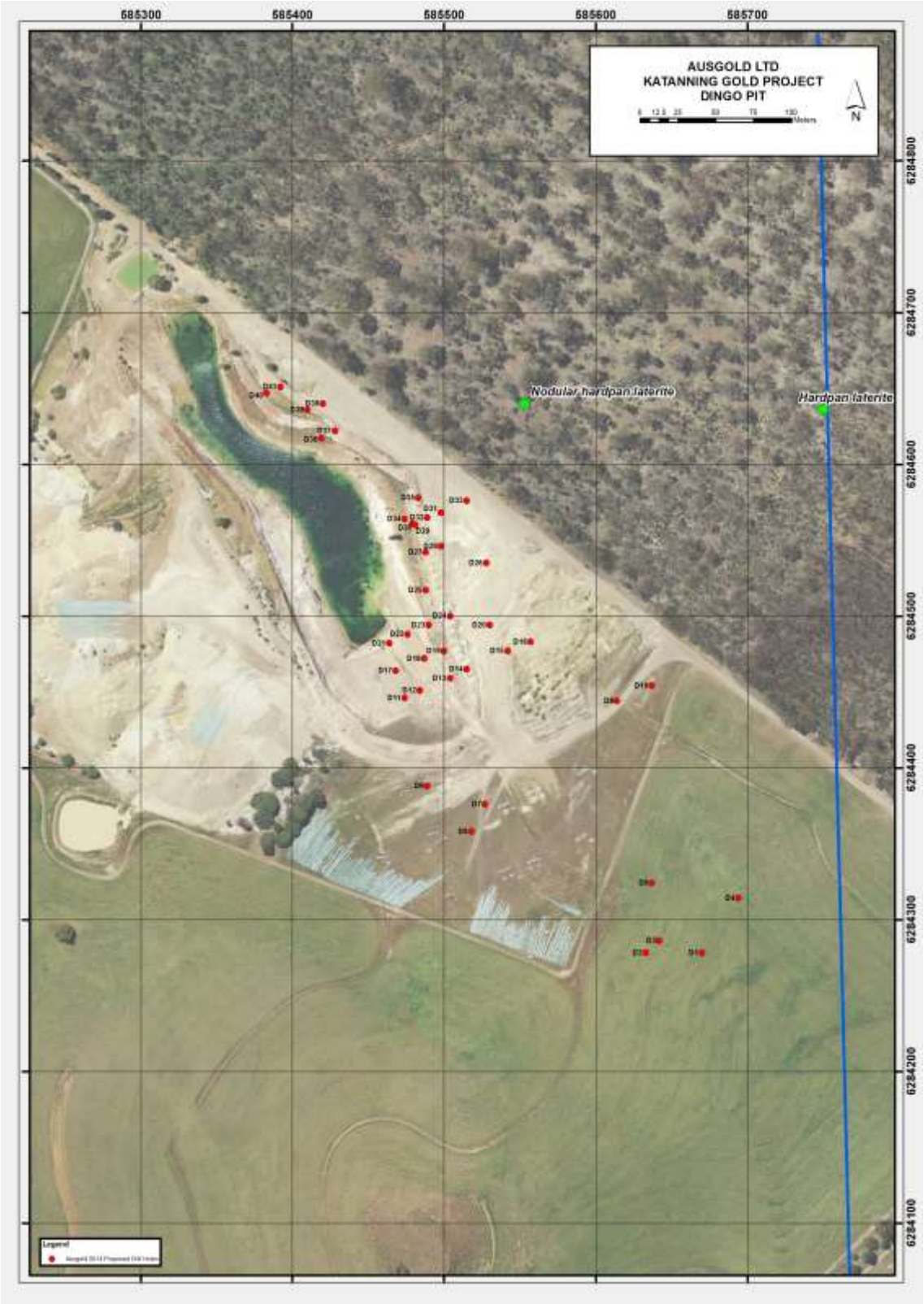

Figure 4 – Dingo proposed drilling program

REGIONAL EXPLORATION KATANNING

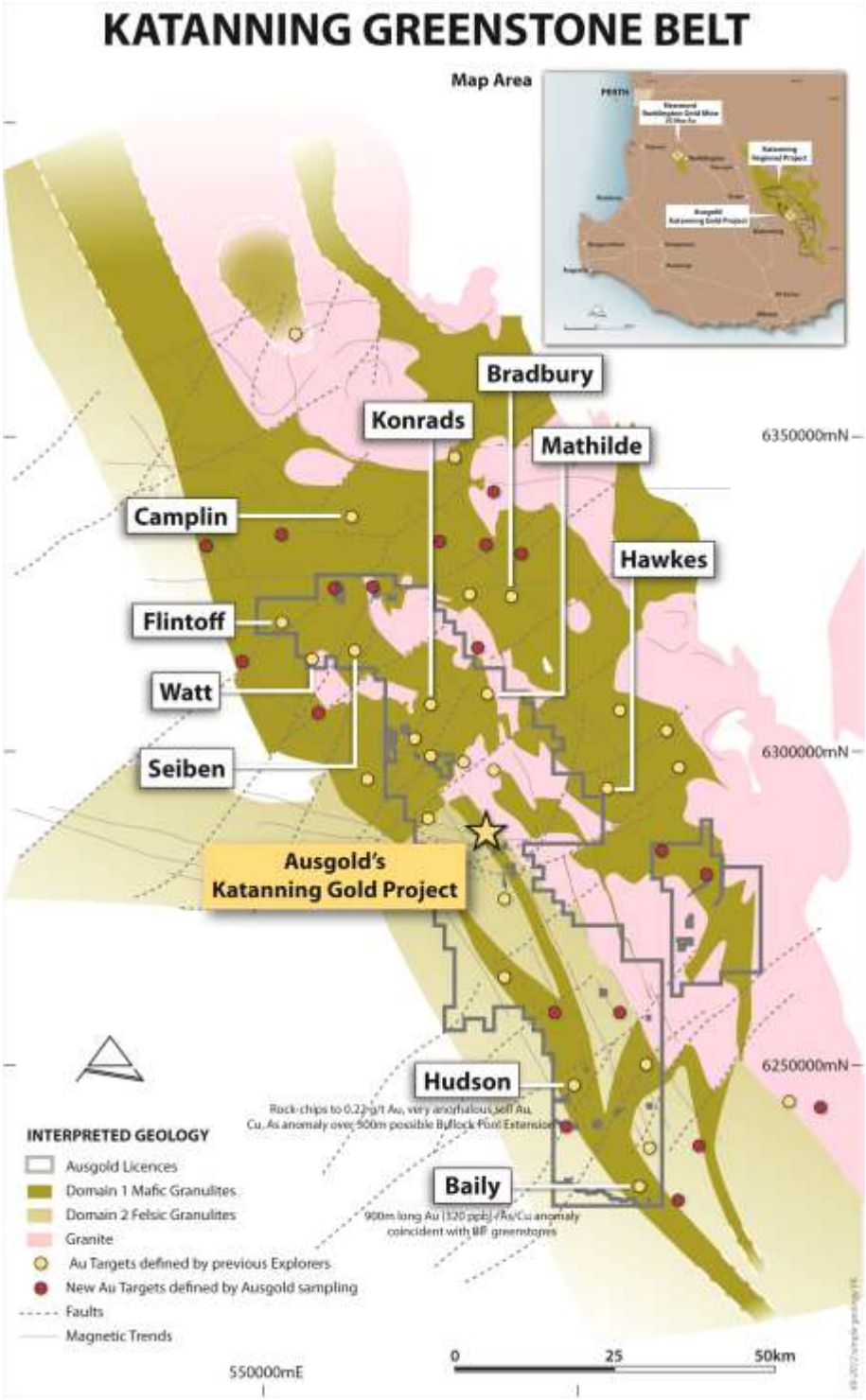

Figure 5 - Katanning Regional Projects - Target areas for follow up

Ausgold holds an extensive ground position covering approximately 2,440km^2 of ground in a relatively under-explored greenstone belt **(refer Figure 5)**. The tenure hosts numerous exploration targets. Historical economic intersections by previous owners, together with the 54 multi-element geochemical targets identified by Ausgold, have been flagged for follow-up.

During previous years, Ausgold has collected over 9,500 wide spaced regional soil samples, utilised in mapping the geology and allowing Ausgold to understand the prospectivity of the entire greenstone belt. During that program, Ausgold identified large zones of gold anomalism that require further exploration reviews.

Geological interpretation of the Katanning Greenstone Belt has to date;

- Identified 54 regional gold targets
- Defined a major mineralised greenstone belt over 200 kilometres in length, similar to other Greenstone Belts within the Yilgarn Province with attributes of the Giant Archaean Gold camps
- Highlighted regional geochemical provinces within the belt characterised by base metal anomalism
- Related single and multi-element trends indicative of major structures and associated local and regional alteration halos.

During the 2014 year, Ausgold commissioned SRK to complete a study and reappraisal of the geology and mineralisation at the KGP provides an improved understanding of the geometry and controls of gold mineralisation, and a basis for the identification of new exploration targets (**Figure 6**).

The currently identified mineralisation is situated in hinges of isoclinal folds identified from detailed airborne magnetic data flown for Ausgold in late 2012 and SRK structural analysis; e.g. White Dam, Lone Tree, Jinkas, and Dingo prospect areas see.

Identifying these features in the aeromagnetic data provides a targeting tool for further exploration and suggests that additional detailed mapping of the belt by aeromagnetics is warranted at a later date.

The northernmost prospect (Datatine) contains the same gneiss units as the Jinkas – Dingo trend. This prospect requires further exploration and drill testing of the fold structure at this prospect.

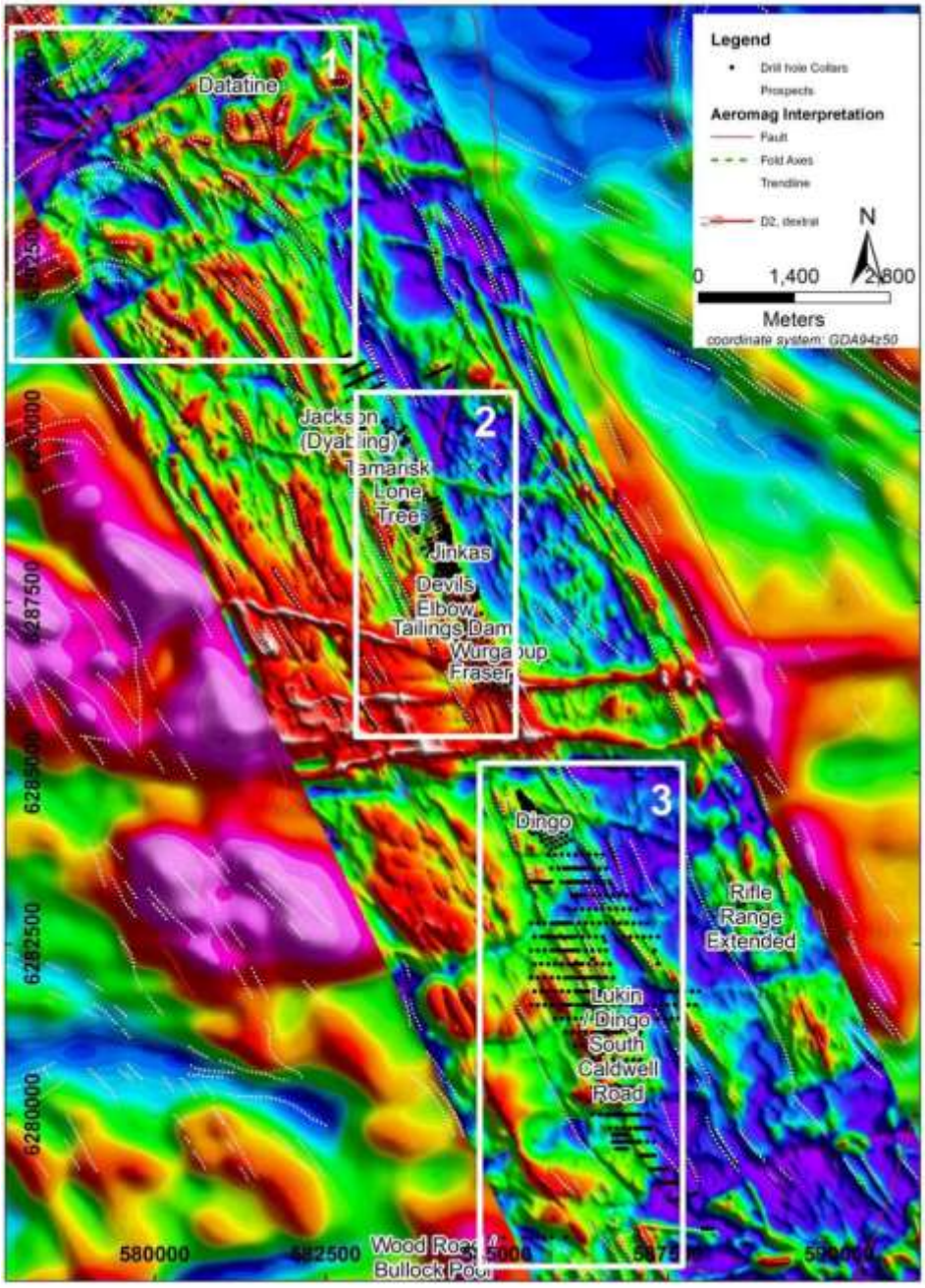

Figure 6 - Katanning Project - Target Areas

Area 1 – Datatine

The Datatine prospect has received less exploration than other prospects along the Jinkas – Dingo mineralisation trend, as it did not fit previous exploration models. The earlier drilling has been orientated on ENE trending lines parallel to the stratigraphy. Future drilling needs to be orientated across the structure in a WNW direction. The Datatine area is considered as prospective based on the following observations:

- Positive drill results – limited aircore drilling targeting gold in soils anomalies have intersected gold up to 6m grading 2.02g/t Au in BSAC128 (from 29m), and an earlier drill hole DTR3 which intersected 4m grading 13.6 g/t Au (a historical (pre Ausgold) drill hole)
- Soil anomalies follow the NE striking fold axes, suggesting mineralisation may be relatively close to surface;
- Datatine is interpreted to be lateral extension of the Jinkas – Dingo trend and is likely to contain the same mafic – felsic gneiss contact which extends to the west where is has not been tested by either soils or drilling.

Area 2 - Jinkas Region

The Jinkas prospect has been the focus of exploration at the KGP due to the higher gold grades of the Jinkas mineralisation. The SRK study indicates the main control on mineralisation as D2 isoclinal folding, which has been modified by later D3 and D4 folding.

Future exploration is reassessing drilling results from the Jinkas area based on these concepts. This evaluation process has started with the identification of the Jinkas West fold. It is intended to aircore drill this area as part of a proposed program.

Area 3 - Dingo Region

The Dingo mineralisation is located within a hinge of an isoclinal fold and is similar to that of Jinkas. However, Dingo mineralisation is slightly lower grade than that of Jinkas and plunges to the south.

Ongoing evaluation of this area is underway particularly the series of fold identified to the south of the Dingo deposit which are located in the same stratigraphy.

DOOLGUNNA STATION, WESTERN AUSTRALIA (AUC 100%)

Further follow up to site visit to Ausgold's Doolgunna Station tenements

During the quarter further review of the recent site visit to Ausgold's Doolgunna Station tenements (E52/3031) **(refer Figure 7)** was carried out. This is a priority in light of exploration by Sandfire Resources at its adjacent Noonyereena Hill VMS prospect.

Noonyereena Hill is approximately 13 kilometres west of Sandfire's DeGrussa copper-gold operations, and just adjacent to the south west corner of Ausgold's tenements at Doolgunna Station. Field work is a starting point in assessing the stratigraphy that hosts the DeGrussa mineralisation, and determining if favourable stratigraphy continues into Ausgold's Doolgunna Station tenements.

The south-west part of Ausgold's tenements cover the important Peak Hill schist – Narracoota Formation contact. This contact is a major structural break between the Peak Hill schist (of Archean provenance) and the Narracoota, Johnsons Cairn, and Karalundi formations (all of Proterozoic provenance), and is marked by the prominent Jenkin Fault line.

The DeGrussa copper-gold mineralisation appears to be hosted within the Proterozoic formations in proximity to the Jenkin Fault line.

Gold potential of Doolgunna Station tenements

The central part of Ausgold's Doolgunna Station tenements (E52/3031) cover the south west of the Marymia Inlier and Peak Hill Schist, which hosts the prolific Peak Hill gold mining region, and a number of economically significant gold deposits. Based on WA geological survey department mapping and aeromagnetic interpretation the Peak Hill schist appear to represent the highly deformed and mylonitised south western end of the Archaean Marymia Inlier (which hosts the significant Marymia and Plutonic Au deposits).

The Peak Hill region has historically produced in excess of 2 million ounces of gold, with the Peak Hill mining centre itself producing 850,000 ounces. The majority of this production has been derived from mesothermal lode gold deposits however some production has been derived as a by-product from copper rich volcanic hosted massive sulphide (VMS) deposits.

Ausgold's tenement, E52/2162 is considered to be prospective for both VMS Cu-Au mineralisation and gold mineralisation. Previous gold exploration on the tenement has been limited to regional type studies including aeromagnetic interpretation and target definition, stream sediment sampling and reconnaissance soil sampling.

The most important types of gold deposits are mesothermal-style gold only lodes, associated with hydrothermal alteration dominated by pyrite, quartz-muscovite, biotite and alkali feldspars. Gold mineralisation at the Hermes and Wilgeena to the south of the Ausgold tenements, is also within the important tectonic Peak Hill schist unit. This mineralisation may represent a shear-hosted mineralisation style, typically best developed proximal to major lithological contacts.

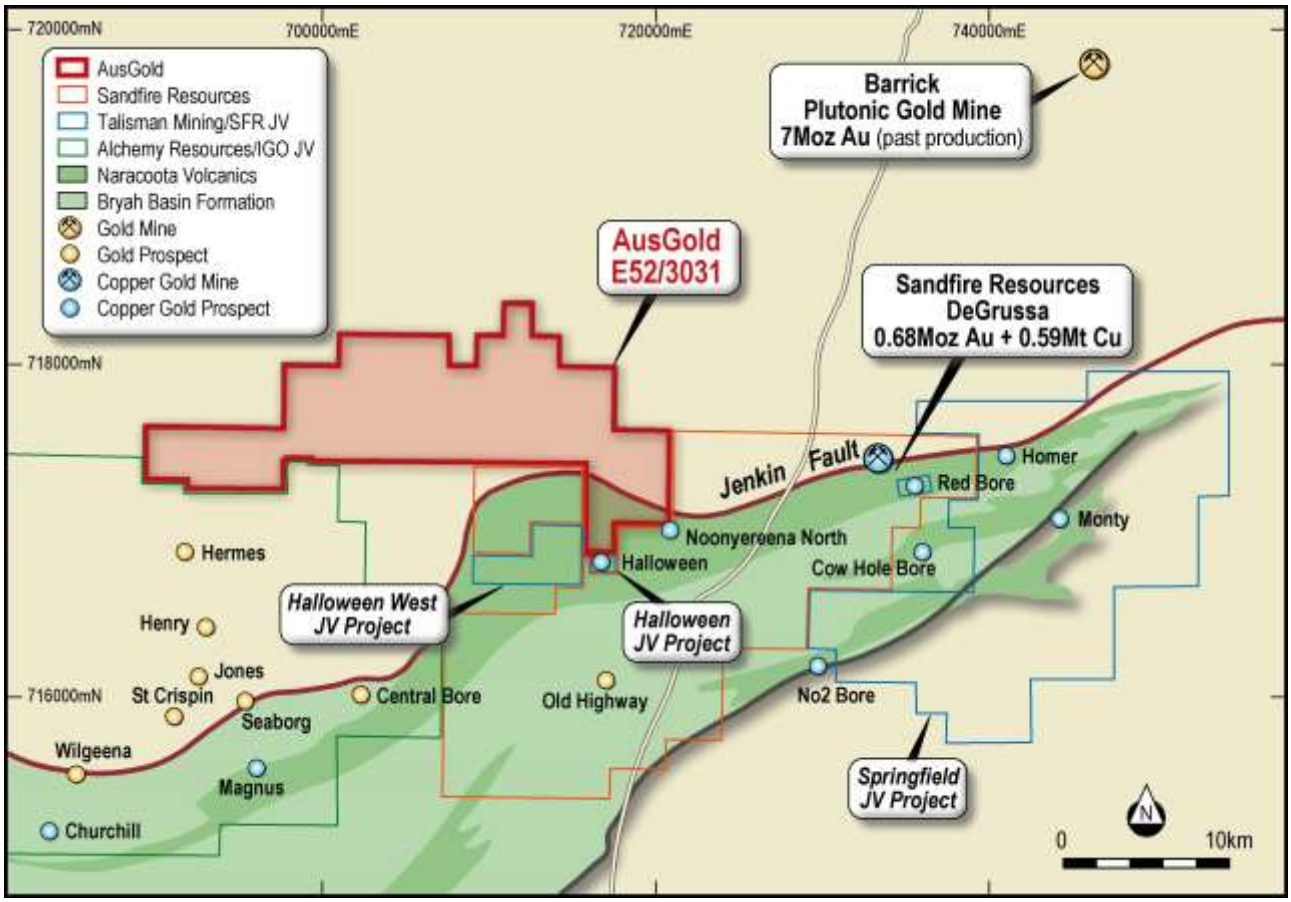

Figure 7 - Location plan of Ausgold's Doolgunna Station tenements in Bryah Basin

YAMARNA, WESTERN AUSTRALIA (AUC 100%)

The Yamarna project is located approximately 125 kilometres north-east of Laverton in central Western Australia on Exploration Licences ("EL") 38/2129 and 38/2863. The EL's comprise approximately 333 square kilometres of prospective ground over the eastern-most Yamarna Archaean greenstone belt of the Yilgarn Craton (**refer Figure 1**).

In 2010, geophysical surveys outlined a number of conductive EM (Electro Magnetic) targets, with follow-up drilling intercepting modest copper and nickel intercepts at the Winchester Prospect. Intersections include 31m @ 0.58% Cu, & 0.35% Ni (from 29m), 21m @ 0.63% Cu, 0.20% Ni, and 0.02% Co (from 88m), and 28m @ 0.50% Cu, 0.21% Ni, and 0.02% Co (from 99m).

Mineralisation is characterised by disseminated sulphide minerals comprising chalcopyrite (copper – iron sulphide), pentlandite (iron-nickel sulphide) and pyrite (iron sulphide) within a mafic/ultramafic unit.

Fathom Geophysics completed geophysical data enhancement, structural and lithological interpretation and targeting across the Yamarna project area in 2014. A number of targets as well as coincident targets have been identified based on magnetic and electrical responses combined with structural complexity and favourable interpreted lithology.

No work was carried out at the Yamarna project during the December quarter.

CRACOW, QUEENSLAND (AUC 100%)

Ausgold holds tenements over approximately 1,735 square kilometres in the Cracow region, approximately 375km north-west of Brisbane.

The tenements cover extensive areas of prospective Camboon Volcanics, which host to the high-grade epithermal +1 million ounce Au-Ag Cracow gold system. Exploration to date at Cracow has included geological mapping, stream sediment sampling and follow-up by soil geochemical sampling of target areas.

During the year anomalous copper bearing rocks were located adjacent to Spring Creek, a low order stream anomaly. Maximum values of 1.83% Cu, 5.5g/t Ag were recorded in a rock chip sample of a highly altered andesite, with green celadonite and malachite staining with specs of native copper.

No work was carried out at the Cracow project during the December quarter.

INTEREST IN MINING TENEMENTS

State	Lease	Lease status	Project	Interest %
Western Australia Tenements				
WA	E38/2129	Granted	Yamarna	100%
WA	E38/2863	Granted	Yamarna	100%
WA	E52/3031	Granted	Doolgunna Station	100%
WA	E70/3344	Granted	Katanning Regional	100%
WA	E70/3952	Granted	Katanning Regional	100%
WA	E70/3955	Granted	Katanning Regional	100%
WA	E70/3957	Granted	Katanning Regional	100%
WA	E70/3958	Granted	Katanning Regional	100%
WA	E70/4047	Granted	Katanning Regional	100%
WA	E70/4061	Granted	Katanning Regional	100%
WA	E70/4392	Granted	Katanning Regional	100%
WA	E70/4393	Granted	Katanning Regional	100%
WA	E70/4566	Application	Katanning Regional	100%
WA	E70/4604	Application	Katanning Regional	100%
WA	E70/4605	Application	Katanning Regional	100%
WA	E70/2928	Granted	Katanning Gold Project	100%
WA	G70/84	Granted	Katanning Gold Project	100%
WA	G70/85	Granted	Katanning Gold Project	100%
WA	L70/13	Granted	Katanning Gold Project	100%
WA	L70/32	Granted	Katanning Gold Project	100%
WA	L70/33	Granted	Katanning Gold Project	100%
WA	M70/210	Granted	Katanning Gold Project	100%
WA	M70/211	Granted	Katanning Gold Project	100%
WA	M70/488	Granted	Katanning Gold Project	100%
Queensland Tenements				
QLD	EPM17054	Granted	Cracow	100%
QLD	EMP17059	Granted	Cracow	100%

COMPETENT PERSONS STATEMENTS

The information in this report that relates to Exploration Results is based on information compiled by Mr Stephen Thomas, who is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Thomas consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled by Mr Jonathon Abbott of MPR Geological Consultants Pty Ltd. Mr Abbott is a Member of the Australian Institute of Geoscientists ('AIG') and has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (The JORC Code). Mr Abbott consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

CONTACT DETAILS
For further information please contact Stephen Thomas on **T:** +61 8 9220 9890 **F:** + 61 8 9220 9820 **W: www.ausgoldlimited.com**

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

AUSGOLD LIMITED

ABN	**Quarter ended ("current quarter")**
67 140 164 496	**31 December 2014**

Consolidated statement of cash flows

		Current quarter $A'000	**Year to date 6 months $A'000**
	Cash flows related to operating activities		
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for:		
	(a) exploration & evaluation	(195)	(311)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(162)	(365)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	4	12
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid / R&D tax credit refund (net)	-	-
1.7	Other (provide details if material)	-	-
	Net operating cash flows	**(353)**	**(664)**
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:	-	-
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets		
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (security deposit / bond)	(20)	23
	Net investing cash flows	**(20)**	**23**
1.13	**Total operating and investing cash flows (carried forward)**	**(373)**	**(641)**

		Current quarter $A'000	Year to date 6 months $A'000
1.13	**Total operating and investing cash flows (brought forward)**	**(373)**	**(641)**
	Cash flows related to financing activities		
1.14	Net proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	**-**	**-**
	Net increase / (decrease) in cash held	**(373)**	**(641)**
1.20	Cash at beginning of quarter/ year to date	702	970
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	**329**	**329**

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	59
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Fees paid to related entities

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	120
4.2	Development	-
4.3	Production	-
4.4	Administration	130
	Total	**250**

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Cash on hand and at bank	329	702
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other	-	-
	Total: cash at end of quarter (item 1.22)	**329**	**702**

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.2	Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3)	Amount paid up per security (see note 3)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities**	230,860,792	230,860,792		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5	**+Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *(description and conversion factor)*	 500,000 500,000 1,500,000 100,000 76,944,708 14,000,000	 - - - - 76,944,708 -	*Exercise price* $1.45 $1.38 $1.573 $0.45 $0.05 $0.09	*Expiry date* 01 Jul 2015 6 Dec 2015 27 Feb 2016 2 Oct 2015 15 May 2015 31 Jan 2017
7.8	Issued during quarter	-	-	-	
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	200,000 250,000 666,666 500,000	- - - -	$0.20 $0.25 $1.716 $1.38	31 Dec 2014 31 Dec 2014 6 Dec 2014 19 Dec 2014
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement give a true and fair view of the matters disclosed.

Sign here: ..... Date: 30 January 2015
(DIRECTOR)

Print name: DENIS RAKICH

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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