



ASX Announcement

Thursday, 8 December 2016

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001 (CTH) (ACT)

Further to the announcement on 7 December 2016, Ausgold Limited ("Ausgold") gives notice of the following under section 708A(5)(e) of the Act:

1. Ausgold issued 22,857,144 fully paid ordinary shares (**Shares**) to sophisticated investors on 8 December 2016;
2. Ausgold issued the Shares without disclosure to investors under Part 6D.2 of the Act;
3. As at the date of this notice, Ausgold has complied with:
 - a. The provisions of Chapter 2M of the Act as they apply to Ausgold; and
 - b. Section 674 of the Act;
4. As at the date of this notice, there is no information to be disclosed that is 'excluded information' within the meaning of Sections 708A(7) and 708A(8) of the Act.

For and on behalf of the Board
AUSGOLD LIMITED

DENIS RAKICH
Director

For further information, shareholders and media please contact:

Mr Denis Rakich
Director
Ph: (08) 9220 9882