



ASX Announcement

5 July 2017

CANCELLATION OF UNLISTED OPTIONS

Ausgold Limited (“the Company”) (ASX : AUC) wishes to advise that a total of 600,000 unlisted options issued to directors of the Company have been cancelled. The Company recently completed a share purchase plan (SPP) for the issue of shares and free attaching options to existing shareholders. Directors, as shareholders were eligible to participate in the SPP to apply for shares, without the need for shareholder approval, the issue of the free attaching options however requires shareholder approval. The Company has cancelled these options and will now seek shareholder approval to issue these options at a general meeting to be held on Thursday 3 August 2017. The cancelled unlisted options are as follows:

600,000 ex \$0.05 expiring 30 March 2019

The Company’s capital structure is now as follows:

Listed Shares

405,457,951 fully paid ordinary shares

Unlisted Options

2,900,000 ex \$0.07, expiring 31 December 2017
9,579,235 ex \$0.08, expiring 30 November 2019
16,000,000 ex \$0.08, expiring 30 November 2020
10,000,000 ex \$0.0525 expiring 6 February 2020
5,440,000 ex \$0.05 expiring 30 March 2019

*****ENDS*****

For further information, shareholders and media please contact:

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