



Disclosure under ASX Listing Rules 7.1A.4(b) and 3.10.5A

Ausgold Limited (ACN 140 164 496) (Company) provides the following disclosure in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A, in respect of the Placement advised in the Appendix 3B released to the ASX on Tuesday 3 December 2019. The Company advises that registration of the Placement shares totalling 198,000,000 ordinary fully paid shares occurred today 10 December 2019. The Company issued 79,200,000 of the Placement shares under the Company's additional placement capacity under Listing Rule 7.1A. The remaining 118,800,000 Placement shares were issued under the Company's Listing Rule 7.1 capacity.

The securities issued resulted in the following dilution to existing holders of ordinary securities:

- Number of fully paid ordinary shares on issue prior to the issue of Placement securities under LR 7.1A (as well as the issue of securities under LR 7.1) was 792,149,541.
- Number of fully paid ordinary shares on issue following the issue of Placement securities under LR 7.1A was 871,349,541.
- Number of fully paid ordinary shares on issue following the issue of Placement securities under LR 7.1A and LR 7.1 was 990,149,541.
- Percentage of voting dilution due to the portion of the Placement shares that are issued under LR 7.1A following the issue is 10.0%, with the total dilution due to the Placement shares that are issued under LR 7.1A and LR 7.1 being 25 %.
- The Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner. The Company is grateful for the support of its long-term shareholders and, as announced on 3 December 2019, will undertake a Share Purchase Plan for existing eligible shareholders.
- No underwriting agreements were entered into with respect to the Placement.
- Commission payable was 6 % of funds raised under the Placement (excluding the \$390,200 in funds raised directly by the Company), with no broker options or equity.

On behalf of the Board,

Denis Rakich
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