ASX Release

23 October 2023

Board Change

Ausgold Limited ("**Ausgold**" or the "**Company**") (ASX: AUC) advises that Mr Geoff Jones has resigned as a non-executive Director and Chairman of the Company, effective immediately to pursue his other business interests.

Following Mr Jones' resignation, Mr Richard Lockwood, a current non-executive Director, will act as the interim Chairman of the Company. Ausgold will commence an executive search process to recruit a new non-executive Chairman as it continues its transition from explorer to developer at the Katanning Gold Project.

Ausgold Managing Director, Matthew Greentree, said:
"Mr Jones joined the Ausgold Board in 2016 and has made a valuable contribution to the Company's development over the past seven years. The Board would like to express its appreciation to Geoff for his service and commitment to the Company and wishes him well for his future endeavours. The Board will now intensify its efforts to attract suitably qualified professionals to the board as part of an ongoing board renewal process to lead Ausgold during the development of the Katanning Gold Project, one of the most significant new multi-million-ounce open pit gold development projects in Australia."

Mr Jones' Appendix 3Z is attached to this notice.

By authority of the Board of Directors.

On behalf of the Board,

DR MATTHEW GREENTREE
Managing Director
Ausgold Limited

For further information please visit Ausgold's website or contact:

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Rule 3.19A.3

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Ausgold Limited**
ABN	**67 140 164 496**

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Geoffrey Michael Jones
Date of last notice	4 November 2022
Date that director ceased to be director	23 October 2023

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 6,000,000 ordinary shares 2,500,000 performance rights

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	**Number & class of securities**
The Lee-Jones Superannuation Fund of which Geoffrey Jones is a joint trustee and beneficiary.	8,250,000 ordinary shares

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A