

QUARTERLY REPORT

Period Ending 30 June 2022

Aurum Resources Ltd (Aurum or the Company) (**ASX:AUE**) provides the following commentary and Appendix 5B for the Quarter ended 30 June 2022.

HIGHLIGHTS

- Assay results received for the RC drilling programme include:
 - APSRC0040 4m at 0.60g/t Au from 152m
 - APSRC0030 4m at 0.41g/t Au from 140m
 - APSRC0029 4m at 0.36g/t Au from 152m
- The sample results were from the Photon Assay technique with a 0.03ppm sensitivity.
- 16 four metre interval samples reported Au above 0.03g/t
- The reported gold falls within the two known mineralised areas, broadening the gold bearing zones.
- Aurum actively seeking new opportunities

Overview

Aurum Resources Ltd is an ASX-listed (ASX:AUE) mineral exploration and development company with a gold focus where it acquired Aldoro Resources (ASX:ARN) gold assets. It currently has two gold projects, the **Penny South** and to the north along the Youanmi shear system and the reconnaissance **Ryan's Find** project northeast of Koolyanobbing. Aurum is exploring new opportunities as the recent market challenges have led to project opportunities. The Penny South Gold Project is the most advanced located immediately south of the Penny West and Penny North gold mines currently under development by Ramelius Resources (ASX:RMS) with a analogous structural setting and anomalous gold intersections.

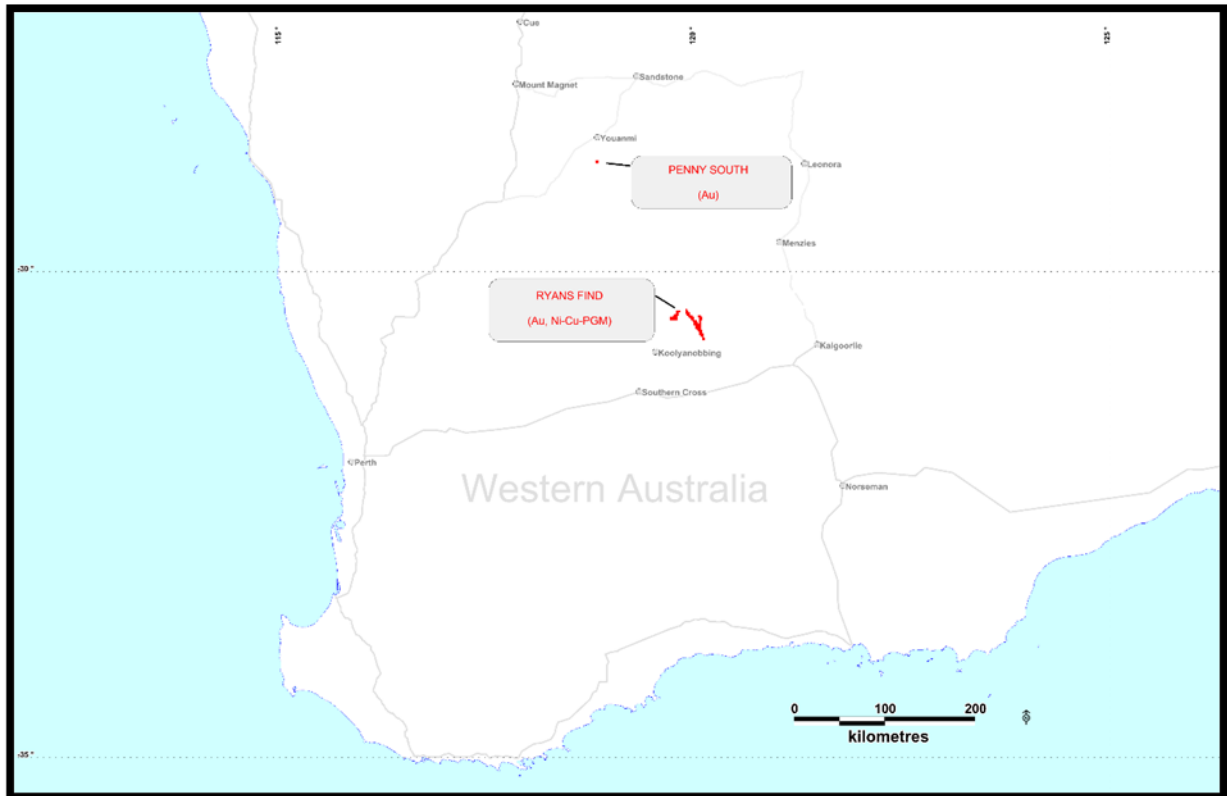


Figure 1: Aurum Resources Limited project locations.

Penny South Gold Project

The **Penny South** Gold Project is located in the Youanmi Gold District and lies on structures that host the Youanmi Gold Mine, approximately 30km north held by held by Rox Resources (ASX:RXL) and Venus Metals Corporation limited (ASX:VMC), and the Penny West Gold mine, less than 800m north, owned by Ramelius Resources (ASX:RMS) (Figure 2). The Youanmi Mine historical production was 667,000oz of gold grading at 5.42g/t and through current exploration a Mineral Resource estimate of 24.6Mt at 3.78g/t for 3.0Moz of gold of which 9.9Mt at 6.9g/t for 2.2Moz lies in the Youanmi Deeps. The Penny West mine produced 154,000t at 18.0g/t for 89,000oz of gold and current investigations produced a Mineral Resource of 620,000t at 15g/t for 300,000 oz of gold from the Penny North, Penny West and Magenta lodes.

The Penny South project area and contains over 2.5km strike extension of the Penny West Shear, that hosts the historic high-grade Penny West Gold Mine. Previous drilling within tenement E57/1045 has encountered various significantly anomalous intersections of gold mineralisation including 2m at 33.98g/t Au, 6m at 1.27g/t Au and 5m at 1.11g/t Au. Like the Penny West area, tenement E57/1045 contains limited outcrop and is overlain by 1m to 30m of sand and sedimentary cover. The average depth of historic drilling within the Penny South Gold Project is less than 40m down hole.

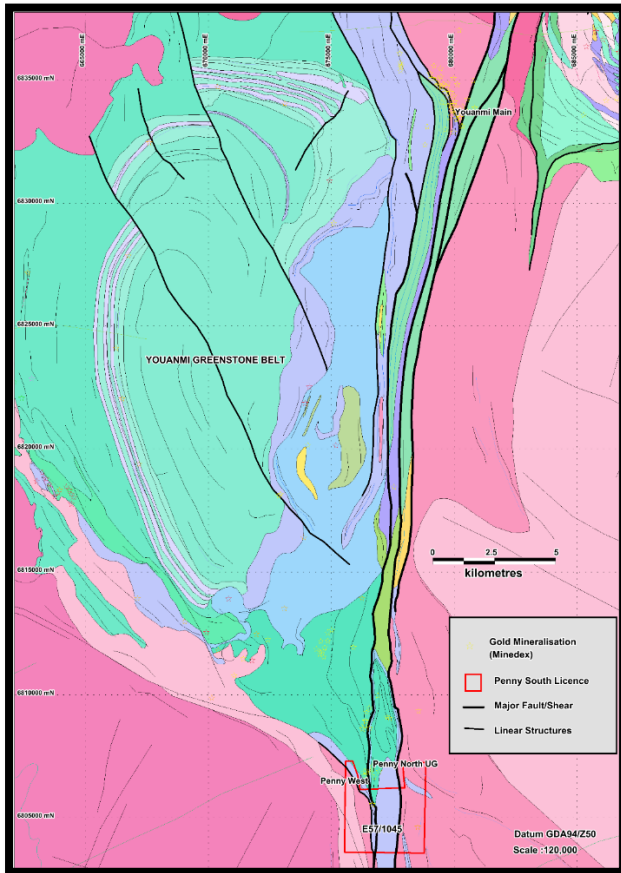


Figure 2 Youanmi Greenstone Belt with reported gold mineralisation (Minedex) and the Youanmi, Penny West and Penny North mine sites

At **Penny South** structural interpretation identified two main areas based on similar setting to Penny West and Penny North (Ramelius Resources ASX:RMS) mineralised lodes which lie to the North in an adjacent licence. Ramelius Resources' s Penny West and Penny North gold mines have been interpreted to reside on a NW trending, late, brittle fault which terminate against the Penny West Shear Zone (PWSZ), the possible source of the gold bearing fluids. These associated gold loads are offset from this structure in dilation zones attributed to fault movement and rock competency differences causing dilations zones. Similar structures have been interpreted in the Penny South licence and formed the two main priority targets for drilling. The northern target consists of a complex zone of anastomosing NW-SE faults and while previous adjacent drilling produced assays >0.5g/t the target has not been fully tested, especially at deeper levels. The southern target, while less complex, has produced adjacent anomalous gold hits, which again the structural target had not been tested.

As reported last quarter the programme focused on two main areas, the northern offset target which has a similar structural setting to the Penny West deposit which resides immediately to the north and the southern target along the Youanmi fault and shear system. The RC drilling programme was hampered by the fractured basement with high-flow ground water which affected sample return from around the 150m (inclined) depth. It also prevented 5 holes from coming close to target depth of 200m

and was compounded by rig breakdowns, especially compressors overheating resulting in the holes being inundated by high flow aquifers.

This quarter the samples were shipped to MinAnalytical Laboratory Services (now part of the ALS Global Group) Perth premises and have been Photon Assayed for gold with a sensitivity of 0.03ppm Au. A total of 927 samples were submitted of which 839 are 4m composites, 11 are 1m composites, 40 are standards, 21 are blanks and 16 are duplicates. Results found 16 positive gold samples which are compiled in Table 1 and locations shown in Figure 1.

Hole_ID	Easting MGA94	Northing MGA94	Sample Number	From (m)	To (m)	Interval (m)	Grade Au g/t	Host	Sulphides	Comment
APSRC0028	676701	6805952	APS2978	48	52	4	0.10	ultramafic		up to 10% quartz veining
APSRC0028			APS2980	56	60	4	0.07	basalt		sheared contact up to 15% quartz veining
APSRC0029	676653	6805849	APS3064	152	156	4	0.36	basalt		amphibolite/felsic contact, up to 8% quartz veining
APSRC0030	676801	6805581	APS3113	140	144	4	0.41	basalt	Trace	foliated metabasalt fine grained minor quartz veining and pyrite
APSRC0030			APS3114	144	148	4	0.30	basalt	Trace	foliated metabasalt fine grained minor quartz veining and pyrite
APSRC0030			APS3116	152	156	4	0.16	basalt	Trace	foliated metabasalt fine grained minor quartz veining and pyrite
APSRC0030			APS3119	164	168	4	0.08	basalt	Trace	foliated metabasalt fine grained minor quartz veining and pyrite
APSRC0033	676751	6805752	APS3218	72	76	4	0.12	basalt	Trace	up to 10% quartz veining moderate chloritic alteration and sulphides
APSRC0033			APS3221	84	88	4	0.09	basalt	0.10%	up to 2% quartz veining, epidote alteration minor sulphides
APSRC0033			APS3222	88	92	4	0.15	basalt	Trace	up to 1% quartz veining, epidote alteration minor sulphides
APSRC0033			APS3225	96	100	4	0.11	basalt	Trace	up to 1% quartz veining, epidote alteration minor sulphides
APSRC0033			APS3242	160	164	4	0.08	amphibolite		up to 2% quartz veining, trace alteration epidote
APSRC0037	676754	6805400	APS3437	60	64	4	0.11	basalt	0.10%	limonite alteration, pyrite, trace quartz stringer
APSRC0040	676958	6804701	APS3631	152	156	4	0.60	basalt	0.50%	trace pyrite in epidote altered fractured basalt
APSRC0042	676900	6804503	APS3733	84	88	4	0.24	basalt	0.10%	schistose layers in foliated magnetic basalt with chloritic alteration
APSRC0043	676971	6804453	APS3805	156	160	4	0.15	basalt	0.10%	pyrite along annealed fractures with epidote and magnetite

Table 1: Summary of the reportable gold results (>0.03ppm)

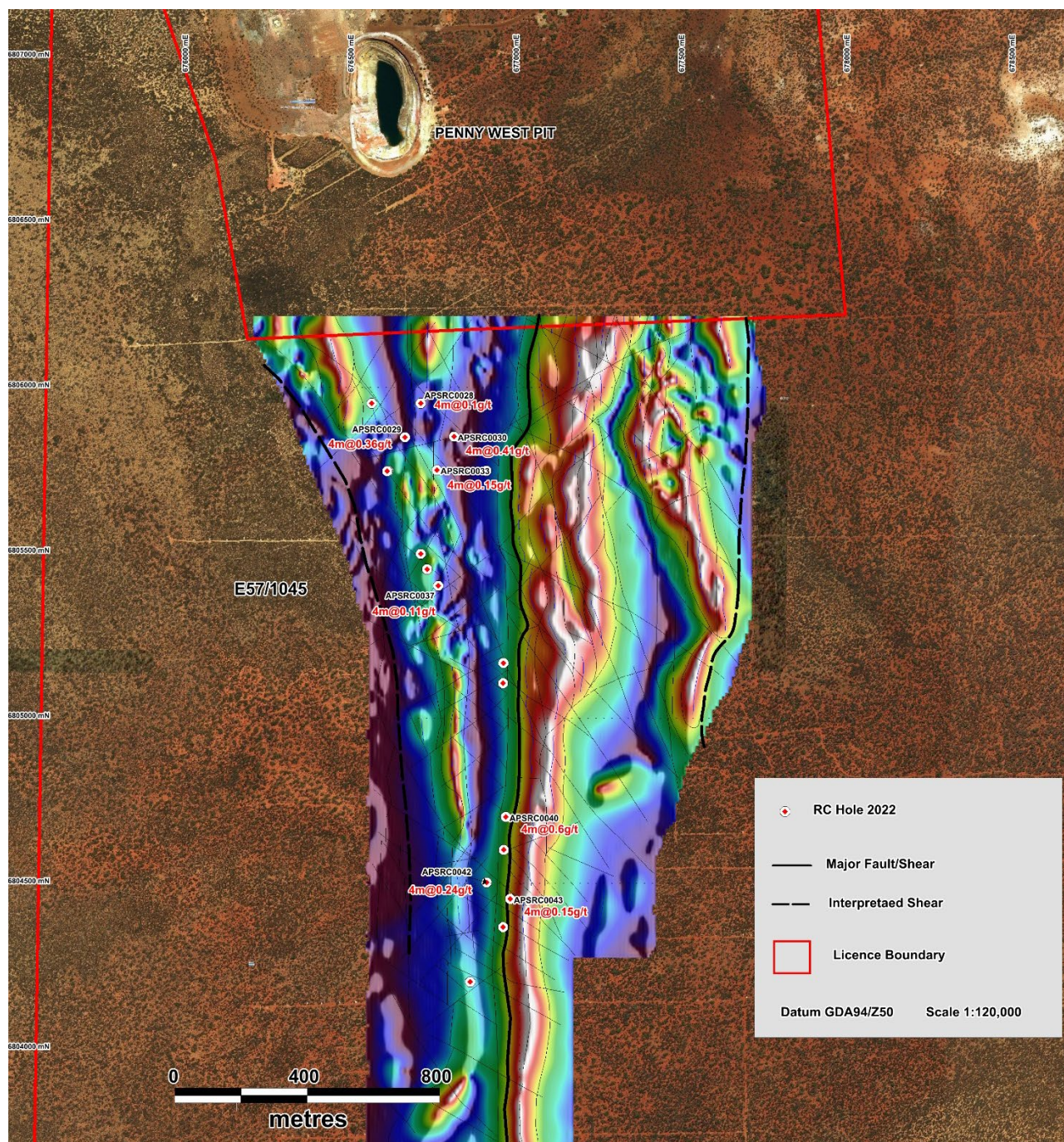


Figure 1: 2022 drilling results with the gold grades shown for the eight holes with reportable gold.

The recent gold results are consistent in the areas that historical drilling had identified and broaden the anomalous areas in the north and south. These results define a broad zone of low-grade gold mineralisation with pockets of higher-grade gold mineralisation.

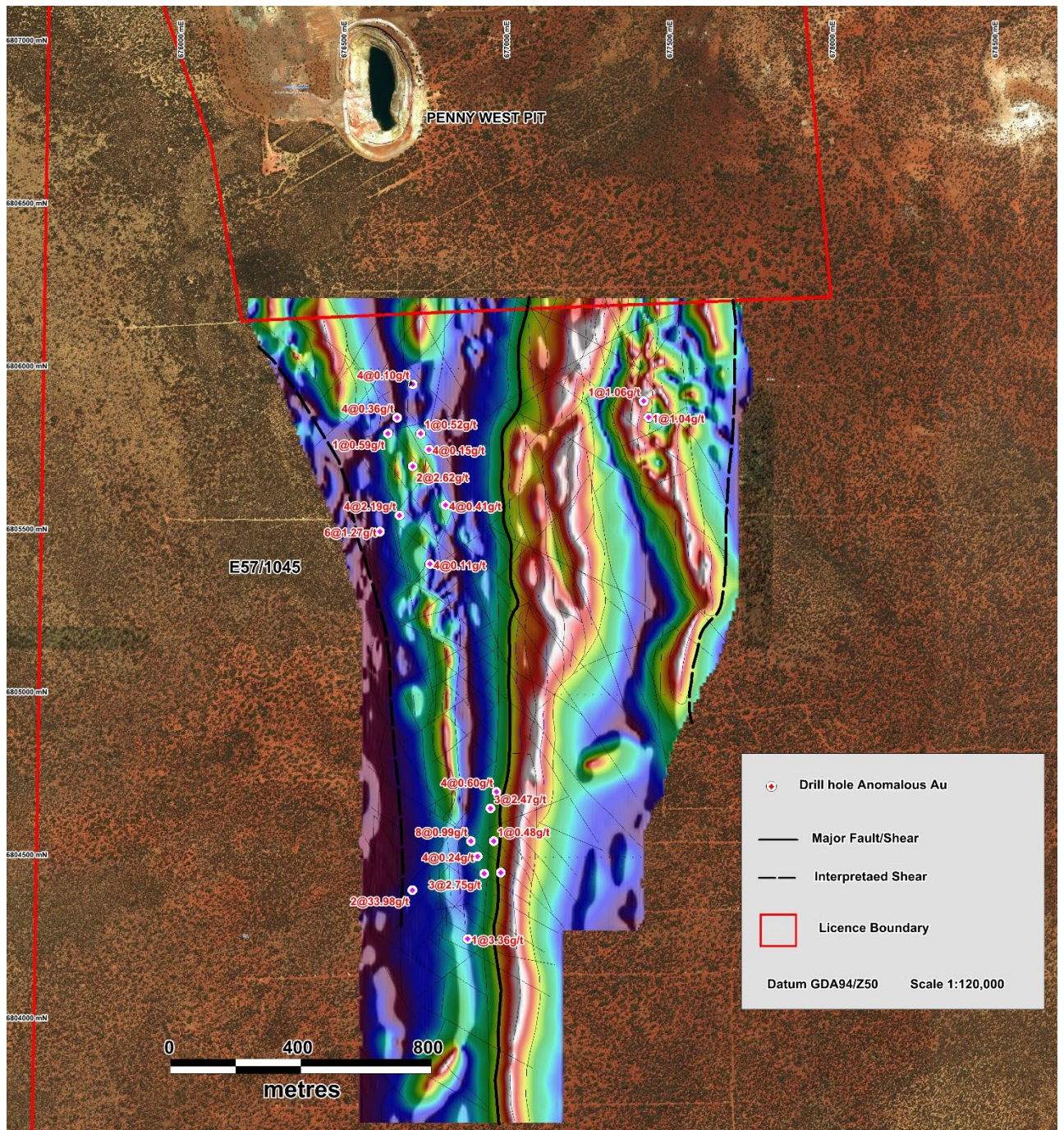


Figure 2 Historical and current drilling results showing anomalous gold intersections over the two main areas along the Youanmi north south fault.

A review of the gold results in context with the historical results found limited scope for the presence of a significant gold deposit despite some holes not reaching target depth and some samples being comprised by the extensive high flow water table. The options around the project are being assessed and a decision is expected next quarter.

ID	Hole No.	Easting (MGAz50)	Northing (MGAz50)	Elevation	Azimuth	Dip	Target Depth (m)	Drilled Depth (m)	Comment
RHRC001	APSRC0027	676553	6805952	501	270	-60	200	204	Test strong NW structure
RHRC002	APSRC0028	676701	6805952	500	270	-60	200	210	Test strong NW structure
RHRC003	APSRC0029	676653	6805849	499	270	-60	200	185.5	Test NW structure with offsets in PWSZ
RHRC004	APSRC0030	676801	6805851	500	270	-60	200	198	Test NW structure with offsets in PWSZ
RHRC005	APSRC0031	676602	6805748	496	270	-60	200	55	Test NW structure with offsets in PWSZ
RHRC005	APSRC0032	676599	6805747	496	270	-60	200	198	Test NW structure with offsets in PWSZ
RHRC006	APSRC0033	676750	6805750	492	270	-60	200	216	Test NW structure with offsets in PWSZ
RHRC007	APSRC0034	676899	6805748	486	270	-60	200	188	Test NW structure with offsets in PWSZ
RHRC008	APSRC0035	676701	6805497	488	270	-60	200	222	Test NW structure/PWSZ adjacent to 5.56 ppm Au hit in APSRC015
RHRC009	APSRC0036	676720	6805450	483	270	-60	200	192	Test NW structure/PWSZ adjacent to 5.56 ppm Au hit in APSRC015
RHRC010	APSRC0037	676754	6805400	446	270	-60	200	222	Test NW structure/PWSZ adjacent to 5.56 ppm Au hit in APSRC015
RHRC011	APSRC0038	676951	6805167	tbc	270	-60	200	198	Testing gap zone between main Nth and Sth zones. NW trending structure
RHRC012	APSRC0039	676950	6805106	tbc	270	-60	200	198	Testing gap zone between main Nth and Sth zones. NW trending structure
RHRC013	APSRC0040	676958	6804701	tbc	270	-60	200	204	Testing adjacent to 6.67 ppm Au hit in APSRC026
RHRC014	APSRC0041	676952	6804602	tbc	270	-60	200	200	Testing adjacent to 6.67 ppm Au hit in APSRC026
RHRC015	APSRC0042	676900	6804503	tbc	270	-60	200	197	Testing adjacent to 62.55 pm Au hit in 95PSRC0673
RHRC016	APSRC0043	676971	6804453	tbc	270	-60	250	204	Testing possible down plunge to 62.55 pm Au hit in 95PSRC0673
RHRC017	APSRC0045	676850	6804202	tbc	270	-60	250	151	Testing extension to 5.2 ppm Au hit in APSRC005
RHRC018	APSRC0044	676950	6804368	tbc	270	-60	200	168	Testing extension to 3.36 ppm Au hit in APSRC006
Total								3610.5	

Table 1: List of collars based on structural interpretation, note PWSZ is the abbreviation for the Penny West Shear Zone (the major north -south shear zone is shown in Map 1). The holes pulled up short were due to adverse ground conditions, hole collapse, cavities, high water flow and loss of air pressure due to equipment failure.

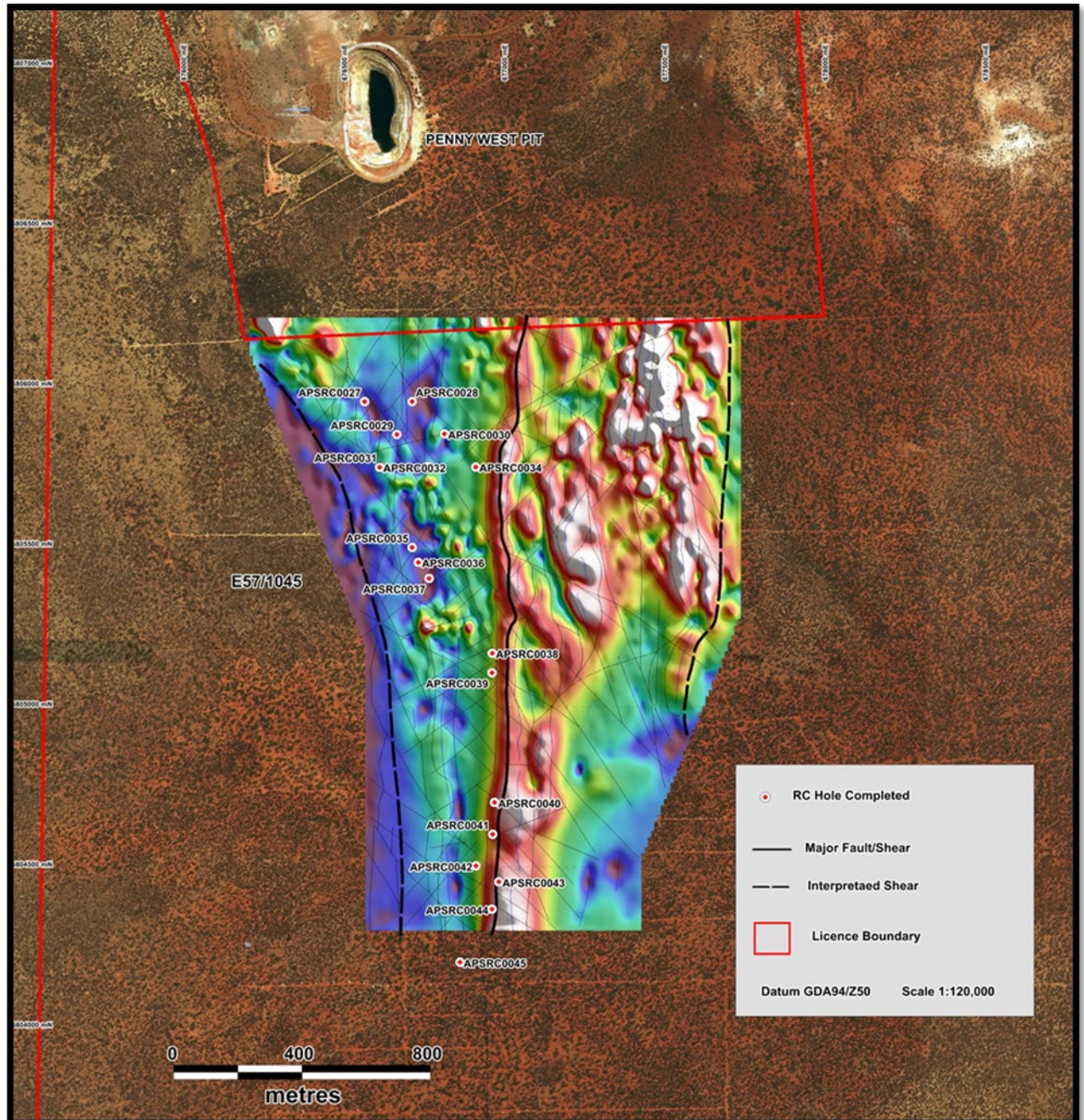


Figure 3: Drill sites at Penny South on structural interpretation map

Ryan's Find Project

The **Ryan's Find** Project is located 100km northwest of Southern Cross where historical exploration focused on the nickel cobalt potential of ultramafic rocks within the Watt Hills Greenstone belt. A first pass soil geochemical survey completed by Aldoro (ASX: ARN) aimed at verifying nickel-cobalt anomalism in historical geochemical surveys in the sole granted licence E16/489 found anomalous gold trends in the data which will form the initial focus of future work programmes. The granted licence and three licence applications contain more than 50 km of strike length of relatively underexplored greenstone belt, bookended by historic gold mines and workings.

The licences form an Arc around a granitic pluton covering the greenstone contacts and associated shears typical settings for orogenic gold. The Mt Dimer (Tipan Pit) was mined in the mid 1990's producing **77,000@3.44g/t for ~8,500oz**. Twenty Seven Co (**ASX:TSC**) have the mining lease, but Aurum's exploration lease application surrounds the lease and runs to the SE along the structural trend of the old mine. Twenty Seven Co have released a JORC mineral Resource Estimate of **722,000t at 2.10g/t Au for 48,545oz** of Au and **3.84g/t Ag for 89,011oz Ag**. They have stated that *"The resource remains open to the south and down dip with strong potential to extend the mineralisation along strike to the south"* where Aurum's licence application resides. This historic mine, located in tenement M77/515, is almost surrounded by Aurum's tenement application E77/2535 (held in name by Aldoro), with potential for strike extension of this mineralised structure into Aurum's ground. On the western side of the dome, another of Aurum's applications lies immediately south of Aurumin Limited (**ASX: AUN**) historic deposits of Frodo (open pit and underground), Golden Slipper, Lightning and others which they are currently reassessing and have reported anomalous gold intersections at **L03 with 5m at 19.26g/t, Golden slipper 7m at 7.55g/t and Lightning 4m at 48.69g/t**.

On the granted licence **E16/489** at Ryans Find an aircore drilling programme is planned, subject to Heritage negotiations. Aldoro Resources had previously completed profile soil sampling for base metals and gold over the north-north-westerly striking greenstones, where the gold sampling results appear not to have been followed up (Figure 4). A number of above background low level gold assays were returned in the data and probably reflect specific basement lithological units apparent in the aeromagnetic dataset. Profile aircore drilling (Figure 4) is planned over these anomalous sections with approximately 80 holes for 3-4000m planned. Harmec Drilling have been booked to conduct the drilling. The drilling will focus on the contiguous magnetic unit associated with elevated gold in soils (Figure 5). The local geological strike is apparent in the airborne magnetics and local gossans trends north-north-westerly, and the planned drilling is perpendicular along the soil sample traverses. The holes planned will have azimuths of 045 and dips -60.

The extension of term for granted licence E16/489 was granted by the Mines Department for another 5 years of tenure. A Programme of Works (POW) was recently granted for the drilling programme while the native title negotiations with the Marlinyu Ghoorlie Native Title Claimant Group is still ongoing on a Heritage Agreement and planning for a heritage survey. An aircore drill rig has been tentatively booked but has been pushed out due to delays with progressing the heritage agreement and access tracks being pushed in.

In addition, Aurum is continuing to actively pursuing the grant of tenement applications ELA77/2520, ELA77/2535 and ELA16/551 with a gold focused soil sampling exploration program proposed.

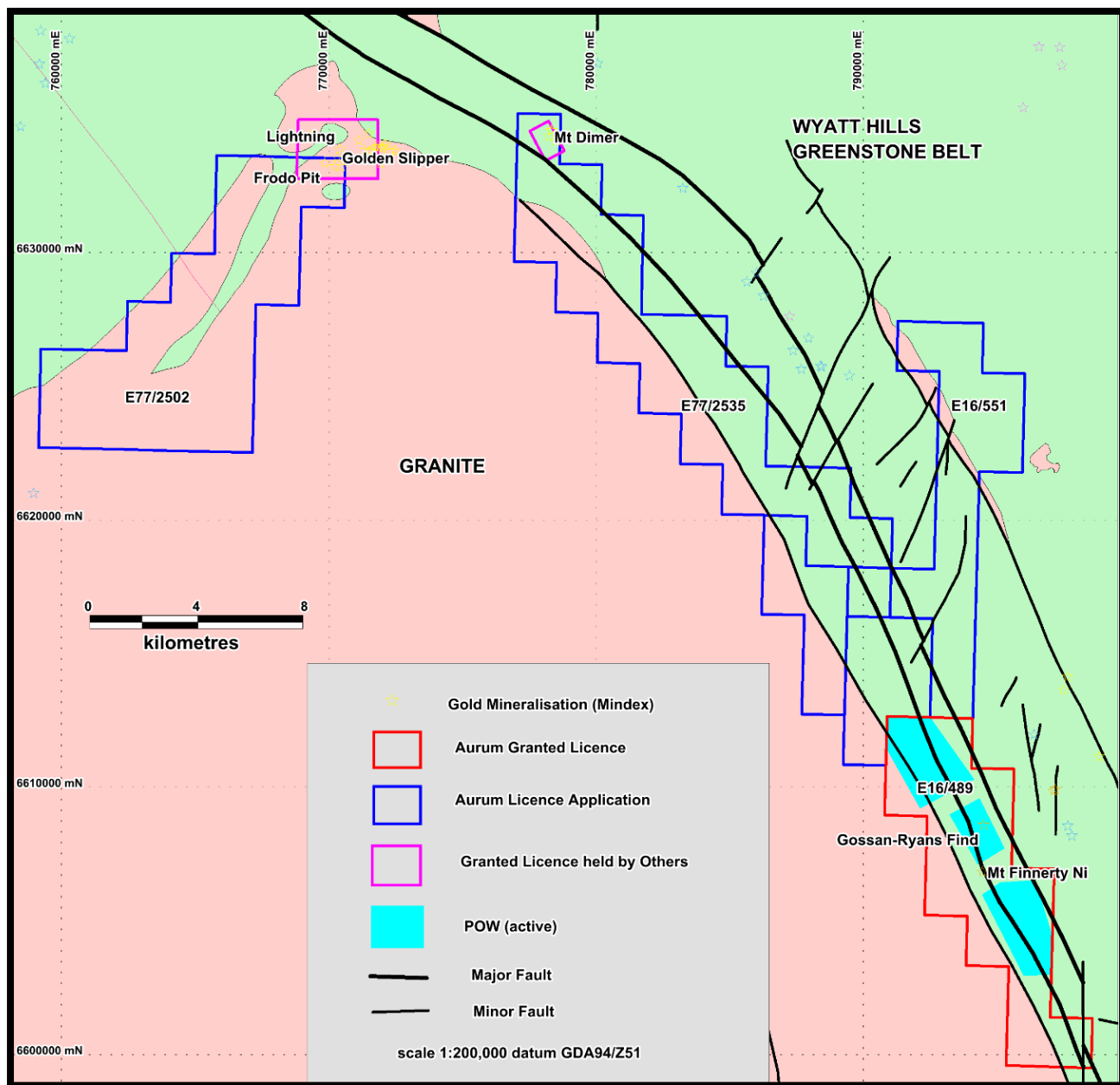


Figure 4 Ryans Find licences and Proposed drill areas

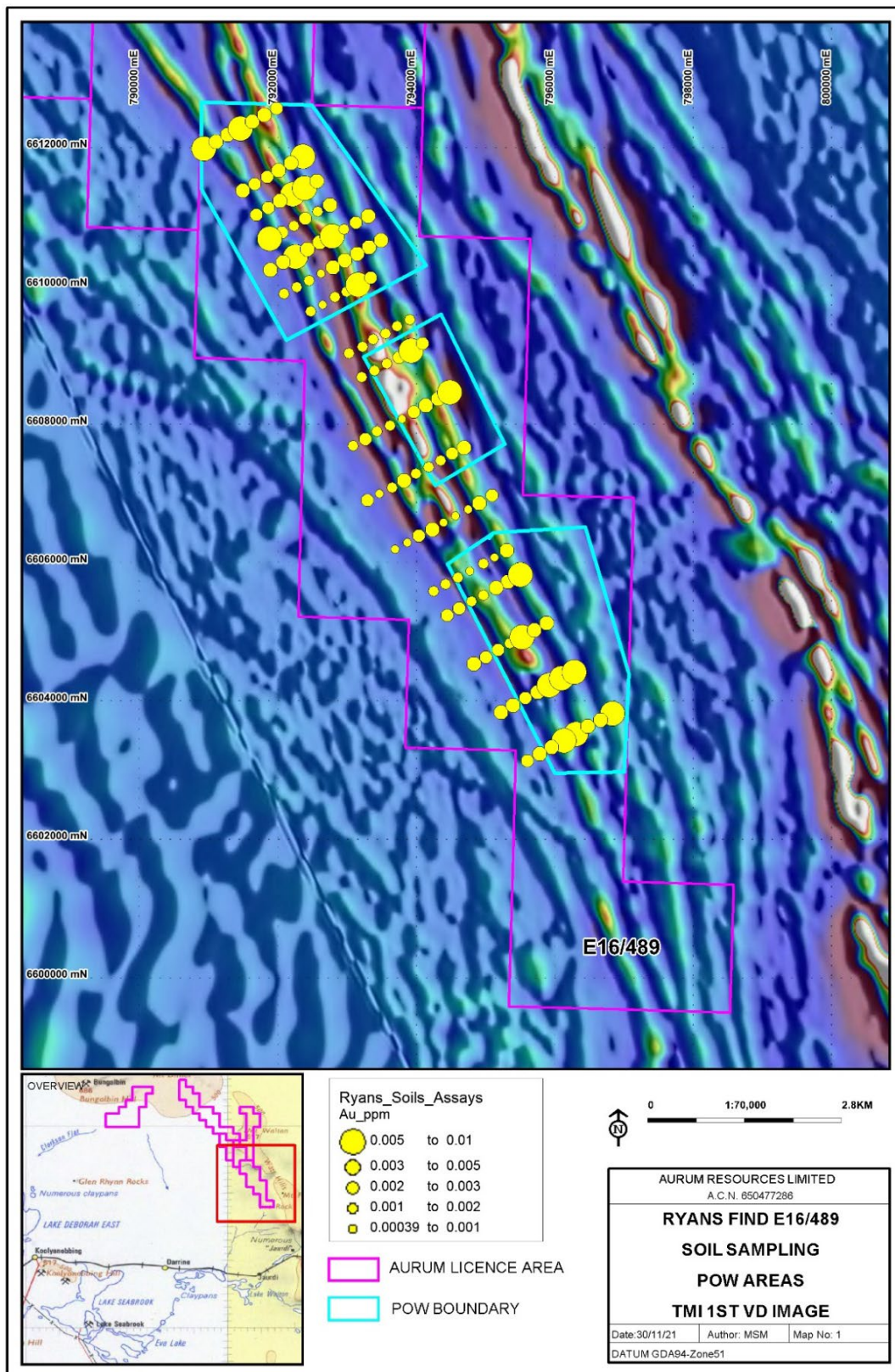


Figure 5 Proposed drill areas and anomalous gold soils



New Project Development (NPD). Aurum is currently reviewing a number of project proposals as well as undertaking a targeting exercise on open ground to identify areas of high residual potential.

Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interests held at the end of the quarter and their location. Western Australia

Tenement	Registered Holder/Applicant	Permit Status	Grant Date (Application Date)	Expiry Date	Area (km2)	Blocks	Interest/ Contractual Rights
E77/2502	Aldoro Resources Limited	Pending	(1/12/2017)		62.17	21	100%
E77/2535	Aldoro Resources Limited	Pending	(17/04/2018)		79.91	27	100%
E16/551	Aldoro Resources Limited	Pending	(25/09/2020)		53.26	18	100%
E16/489	Aldoro Resources Limited	Live	27/01/2017	26/01/2027	44.33	15	100%
E57/1045	Altium Metals Limited	Live	10/08/2016	9/8/2026	9.949	4	100%

The mining tenements relinquished during the quarter and their location – None

The mining tenement interests acquired during the quarter and their location – None

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter – N/A

Beneficial percentage interests held in farm-in or farm-out agreements acquired or disposed of during the quarter – N/A

Corporate

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$387k. The majority of this was spent on the Company's drilling at Penny South.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

The following table sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates:

Related Party	Amount	Description
Directors	\$35,400	Director Fees
Associate of Director	\$41,250	Occupancy expenses

Financial

The Company has cash on hand as of the 30 June 2022 of \$3.182 million.

Related Party payments for the quarter, as outlined in Appendix 5B at section 6.1, total \$76,650 and include amounts paid to directors including salary, directors fees and statutory superannuation.



Please refer to Appendix 5B for an overview of the Company's financial activities during the quarter.

The Company's registered office has changed to Suite 11, 23 Railway Road, Subiaco WA 6008. The Company's principal place of business of Suite 2, Level 1/1 Altona Street, West Perth WA 6005 remains unchanged.

Capital Structure as at 30 June 2022:

Description	Number
Fully paid ordinary shares	25,000,000
Share issued to Aldoro Resources Limited	5,000,000
Total	30,000,000
Unlisted options exercisable at \$0.20 on or before 1 November 2024	2,800,000
Total	2,800,000

Use Of Funds

Aurum provides the following disclosure as required by ASX Listing Rule 5.3.4 regarding a comparison of its actual expenditure to date since listing on 2 November 2021 against the 'use of funds' statement in its prospectus dated 31 August 2021.

Expenditure	Maximum Subscription (\$) (\$5m) Raised	Actual amount spend (\$) in the quarter ended 30 June 2022	Total Actual amount spent (\$) to date
Vendor payments	200,000	0	200,000
Exploration at the Penny South Project	1,149,384	367,575	579,201
Exploration at the Unaly Hill Project	517,509	0	6,666
Exploration at the Ryan's Find Project	1,926,250	19,500	62,523
Aldoro Reimbursement	200,000	-	216,505
Expenses of the Offer	440,595	0	386,352
Administration costs	388,706	183,779	458,260
TOTAL	4,822,444	570,854	1,909,507

Date of AGM and Closing Date for Director Nominations

The Board of AUE advises that the Annual General Meeting of the Company will be held on Tuesday, 8 November 2022. A notice of meeting for the Annual General Meeting will be prepared by the Company and will be announced to ASX and provided to the Shareholders in due course.



The closing date for the receipt of nominations for the election of Directors is at least 30 business days prior to 8 November 2022. Any nominations must be received no later than 5:00pm (AWST) at the Company's Registered Office.

Competent Persons Statement

The information in this announcement that relates to exploration data and results derived from open file reports and information supplied by Aldoro Resources Limited (ASX: ARN and has been previously released) and prepared in accordance with the 2012 Edition of the Australian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC). The data was reviewed and compiled by Mr Mark Mitchell, an employee with Aurum Resources Ltd. Mr Mitchell is a Registered Professional Geoscientist (No.10049) with the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mitchell consents to the inclusion in the release of the statements based on his information in the form and context in which it appears.

Disclaimers

In relying on the above mentioned ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcements.

This Announcement has been approved for release by the Board of Aurum Resources Ltd.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Aurum Resources Limited

ABN

17 650 477 286

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	(1)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(179)	(729)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	0	0
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(179)	(731)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(200)
	(c) property, plant and equipment	(5)	(5)
	(d) exploration & evaluation	(387)	(618)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(392)	(823)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(266)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	4,735

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,753	-
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(179)	(731)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(392)	(823)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	4,735

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,182	3,182

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,182	3,753
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,182	3,753

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(77)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(179)
8.2	Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(392)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(571)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,182
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,182
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	6
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2022

Authorised by: The Board of Aurum Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.