

1 May 2024

Aurum appoints Country Manager in Côte d'Ivoire to accelerate project development

Aurum Resources Limited (ACN 650 477 286) (ASX: AUE) (**Aurum** or the **Company**) is delighted to announce the appointment of Mr. Yao N'Kanza (Fred) as Country Manager for Côte d'Ivoire, effective from 1st May 2024. This strategic appointment aims to expedite our project and business development initiatives in Côte d'Ivoire, while maintaining our robust field exploration at the Boundiali Gold Project.

Mr. N'Kanza brings with him a successful history of generating new gold exploration projects, liaising with communities and government at all levels, and providing support for exploration and exploitation permitting. His expertise extends to environmental study and approval, mining convention negotiation and conclusion, land acquisition for mine construction, and all permitting tasks for gold production and exportation from Côte d'Ivoire.

In his previous role at Bamba & Fred Minerals Sarl, Mr. N'Kanza was instrumental in securing the company's first exploration license in 2014 which was explored by Tietto Minerals Limited and went from grassroots to 3.8Moz gold resources and gold production by 2023. His decade-long service at Tietto Minerals Limited as Country Manager has equipped him with a strong work ethic and significant industry experience.

Based in Abidjan, Mr. N'Kanza has over 15 years of experience in gold exploration and project development in Côte D'Ivoire. He holds a bachelor's degree in accounting from the University of Côte d'Ivoire and a master's degree in economics from the University of Helsinki in Finland.

Dr. Caigen Wang, Managing Director of Aurum, expressed his enthusiasm about Mr. N'Kanza's appointment: "Fred's impressive track record in mineral exploration, project study and development, ESG program design and implementation, and gold mine construction in Côte d'Ivoire is invaluable. His arrival at Aurum, especially at this stage of rapid growth, bolsters our confidence in developing the Boundiali Gold Project swiftly and efficiently."

Aurum recently completed a A\$7 million Share Placement to drive our aggressive exploration program at Boundiali. With two diamond drill rigs currently operating at over 2,600m per month, and a third rig arriving last week, we anticipate drilling to increase to more than 4,000m per month from May 2024.

We look forward to sharing updates on our ongoing >30,000m diamond drilling program in CY2024, which we expect to drive strong newsflow and rapid project progress as we target a maiden JORC gold resource at Boundiali by the end of the year (CY2024).

This Announcement has been approved for release by the Board of Aurum Resources Limited.