



3 June 2024

Aurum Resources strengthens executive team with key appointment

Aurum Resources Limited (ASX:AUE) is pleased to announce the appointment of Mark Strizek as Executive Director, effective 1 June 2024. Mr. Strizek transitions from his previous role as a non-executive director of Aurum and will help guide exploration and development of the Company's gold assets, in particular its Boundiali Gold Project in Côte d'Ivoire, West Africa.

This appointment reinforces the company's commitment to growth and success, leveraging Mr. Strizek's proven track record in generating significant shareholder value and advancing mining projects from discovery to production. Mr. Strizek's experience in the resources industry spans nearly 30 years, with a strong focus on gold projects across multiple continents.

Mr Strizek previously worked closely with Aurum Resources' Managing Director, Dr. Caigen Wang, at Tietto Minerals Limited (ASX:TIE), where he played a pivotal role in overseeing development of Tietto's Abujar Gold Project in Côte d'Ivoire from its IPO in 2018 to first gold production in 2023. Tietto was recently acquired by Zhaojin Capital (Hong Kong) Limited for approximately \$800 million.

This strategic move underscores Aurum Resources' dedication to assembling a high-calibre leadership team capable of driving the company's exploration and development objectives, with a particular focus on advancing Boundiali, with an inaugural mineral resource estimate on track for the project by the end of 2024.

Managing Director Dr Caigen Wang said: *"We are pleased to have Mark transition to an executive role with Aurum and play a more active role in driving the exploration and development of our Boundiali Gold Project, drawing on his many years of experience in gold exploration, resource development and operating open pit and underground projects around the world."*

In accordance with Listing Rule 3.16.4, the key terms of Mr Strizek's Executive Services Agreement are attached as Appendix 1.

This Announcement has been approved for release by the Board of Aurum Resources Limited.

Appendix 1

Total Fixed Remuneration	A base salary of \$160,000 per annum exclusive of statutory superannuation. 50% increase when AUE closing price is over 50c for consecutive 20 trading days and the Company's market capitalisation reaches \$75 million.
Employee Incentives	1M unquoted options (\$0.50, expiring June 2029) 3M unquoted options (\$0.60, expiring June 2029) Incentives will be subject to shareholders approval.
Other Benefits	• Annual leave and long services leave. • 190 working days per year. Additional working days are payable in accordance with the average daily rate calculated on the base salary and 190 annual working days.
Notice Period	6 months