

25 November 2024

Aurum hits 17.31m at 5.90 g/t gold at Boundiali BM Target 1

Aurum Resources Limited (ASX: AUE) (Aurum) is pleased to report further high-grade gold intercepts from exploration diamond drilling at multiple prospects on the **BM** Tenement, part of its 1037km² Boundiali Gold Project in Côte d'Ivoire, West Africa.

Highlights

- Exploration diamond drilling (18 holes for 4,324m) targeting multiple prospects on the Boundiali **BM** tenement returns shallow, wide and high-grade gold hits¹ including:
 - **17.31m @ 5.90 g/t Au** from 273.69m inc. **6m @ 16.07 g/t Au** (MBDD081)
 - **29m @ 1.55 g/t Au** from 178m inc. **13m @ 2.19 g/t Au** (MBDD086)
 - **14m @ 3.10 g/t Au** from 143m inc. **1m @ 32.38 g/t Au** (MBDD090)
 - **17m @ 1.33 g/t Au** from 183m (MBDD068)
- **Gold mineralisation** remains **open along strike** and **down dip** at **BM** Targets 1 (up to 2.5km strike), 2 & 3
- Diamond drilling **continues** at both Boundiali tenements - next batch of assays expected in 2-3 weeks
- Aurum has **six self-owned diamond rigs** at Boundiali Gold Project and will complete more than **50,000m** in CY2024, with up to ~10,000m drilling capacity per month
- Results from **metallurgical test work** overseen by MACA Interquip Mintrex (MIM) and ALS (Perth) expected next month
- **Inaugural Mineral Resource Estimate** for Boundiali Gold Project targeted for **late CY2024**
- Aurum's takeover of Mako Gold (ASX: MXG)² **declared unconditional** – the merged company to achieve greater scale and market presence, with a stronger platform for future growth and success
- **Aurum is well-funded (~\$19M cash at bank at 30 Sept)** for continued aggressive exploration.

Aurum's Managing Director Dr. Caigen Wang said: "New results from our aggressive exploration drilling has reported a project best intercept for **BM** of **17.31m @ 5.90 g/t Au** from 273.69m including **6m @ 16.07 g/t Au** in hole MBDD081. This new intercept, which is 250m below surface, has grown the limits of known gold mineralisation, pushing 100m down dip past the intercept of **11.46m @ 6.67 g/t Au** from 162.54m in MBDD049, which we reported on 18 September 2024.

"Our six rigs are systematically ramping up drilling and with our new camp now online, we are starting to see increased operational efficiencies as we work to unlock the full potential of Boundiali. We're well-funded with **\$19 million cash at bank**, allowing us to accelerate drilling and build on these encouraging results. We're targeting an **inaugural JORC resource** for Boundiali by **late 2024**."

¹ Refer to Table 2 for details of the assay results

² The full terms of the bid are set out in the Bidder Statement lodged with ASX and ASIC on 30 October 2024 (declared unconditional on 22 November 2024)

BM Target 1 - Latest Drill Results

Aurum reports results for 18 holes for 4,324m of diamond core drilled at **BM Target 1** (13 holes for 3,393m), **BM Target 2** (two holes for 306m) and **BM Target 3** (three holes for 625m) on the **BM** Tenement, part of an expanded drill program at **BM** where Aurum is working toward an 80% project interest³. Best results for these holes⁴ include:

BM Target 1

- **17.31m @ 5.90 g/t Au** from 273.69m inc. **6m @ 16.07 g/t Au** (MBDD081)
- **29m @ 1.55 g/t Au** from 178m inc. **13m @ 2.19 g/t Au** (MBDD086)
- **17m @ 1.33 g/t Au** from 183m (MBDD068)

BM Target 2

- **1m @ 3.96 g/t Au** from 104m (MBDD058)

BM Target 3

- **14m @ 3.10 g/t Au** from 143m inc. **1m @ 32.38 g/t Au** (MBDD090).

These new results are in addition to diamond holes drilled by Aurum at **BM Target 1** and reported on 22 January 2024, 1 March 2024, 18 September 2024 and 11 November 2024, which included:

- **11.46m @ 6.67 g/t Au** from 162.54m incl. **1.46m @ 45.04 g/t Au** (MBDD049)
- **45m @ 0.93 g/t Au** from 78m incl. **8m @ 1.18 g/t Au** from 78m & **25m @ 1.15 g/t Au** from 98m (MBDD0045)
- **1m @ 35.86 g/t Au** from 82m & **4.25m @ 3.75 g/t Au** from 120m (MBDD070)
- **16m @ 1.24 g/t Au** from 117m incl. **6m @ 2.44 g/t Au** (MBDD0010)
- **7.39m @ 1.94 g/t Au** from 139.34m incl. **5.35m @ 2.53 g/t Au** (MBDD017)
- **16.3m @ 1.02 g/t Au** from 86.7m incl. **8m @ 1.71 g/t Au** (MBDD019)
- **16.64m @ 1.45 g/t Au** from 56.26m incl. **10.40m @ 2.11 g/t Au** (MBDD007)
- **5m @ 4.73 g/t Au** from 53.5m incl. **1.10m @ 20.35 g/t Au** (MBDD004).

Aurum's geologists used information from previous drilling and mapped the prospects, which include some large artisanal pits. Drilling has grown the strike of gold mineralisation at **BM Target 1** to about 2.5km from drilling that is wide spaced, generally on 100m lines. True widths for these shallow wide high-grade gold intercepts are estimated at about 70% - 80% of reported downhole lengths.

Details of drill collar location and assay results for the new drilling at **BM** are in **Table 1** and **Table 2** respectively. Plans showing Boundiali Gold Project location including assay results are presented in (Figure 2 to Figure 5). A cross section showing the latest drill results is presented in Figure 6.

Gold mineralisation remains open along strike and at depth on all prospects, with drilling ongoing and Aurum planning further work to follow up these initial results.

³ Refer to About Aurum's Boundiali Gold Project

⁴ Refer to Table 2 for full details of the assay results

Aurum's Boundiali project operation is now well established with newly built central exploration camp and six self-owned diamond drill rigs drilling at a capacity of up to 10,000m/month.



Figure 1 Newly built central exploration camp for Boundiali Gold Project

Next steps

Aurum will continue its high-tempo gold exploration drilling at the Boundiali Gold Project and exploration drilling on the early-stage **BM** tenement was designed to test for potential new discoveries. Scout and step-back diamond drilling at the **BD** tenement will continue, aiming to delineate known gold zones and identify new targets.

With six diamond drill rigs in operation, Aurum maintains its target drilling rate of ~10,000m per month across the Boundiali Gold Project, and expects to drill over 50,000m of diamond core at Boundiali this year. This drilling, along with faster turnaround of assay results, will support Aurum's goal of delivering an inaugural Mineral Resource Estimate for the Boundiali Gold Project by the end of CY2024.

Aurum is well-funded to execute these exploration plans with ~\$19M cash at bank and remains confident in the potential of the Boundiali Gold Project to deliver significant value for shareholders.

Aurum's takeover bid for Make Gold Limited

On 16 October 2023, Aurum launched a takeover bid for Mako Gold Limited (ASX: MKG) with the following highlights:

- Mako Gold Limited (MKG) and Aurum Resources Limited (AUE) signed a Bid Implementation Agreement (BIA), for an agreed merger pursuant to which Aurum proposes to acquire 100% of the issued shares in Mako and 100% of two classes of unlisted options by way of an off-market takeover bid (Proposed Merger)



- Proposed Merger will create an emerging exploration and development gold business in West Africa, with cash of over A\$20 million to advance the flagship Napié and Boundiali Projects in northern Côte d'Ivoire
- Aurum to offer:
 - 1 Aurum share for every 25.1 Mako shares, representing an offer price of \$0.018 per Mako share (Share Offer)
 - 1 Aurum share for every 170 Class A Options
 - 1 Aurum share for every 248 Class B Options
- Offer represents a 112% premium for Mako shareholders based on the 30-day VWAP of A\$0.00855 (Based on Aurum's 5-day volume weighted average price of A\$0.455 per share as of 11 October 2024, being the last trading day prior to announcement of the Proposed Merge)
- Mako shareholders will own 20.5% of the merged entity under the Share Offer while Aurum shareholders will own the remaining 79.5%
- Mako Directors unanimously recommend that, in the absence of a superior proposal, all shareholders and option holders accept Aurum's offers
- The combined group will be pursuing its growth strategy from a position of greater market scale, underpinned by a strong cash balance of \$20 million and lower consolidated cost base

On 22 November 2024, Aurum declared takeover off for all Mako shares unconditional and the takeover offers that opened on 4 November 2024 will close at 7.00pm (Sydney time) on 4 December 2024 (unless extended).

In preparation for a successful conclusion of the takeover, Aurum purchased two new diamond drill rigs and 30,000m of drilling consumables and spare parts, which were shipped from China on 10 November and are expected to arrive in Côte d'Ivoire at the end of December 2024.

This update has been authorised by the Board of Aurum Resources Limited.

ENDS

FORWARD-LOOKING STATEMENTS

This ASX release contains forward-looking statements about Aurum Resources Limited's exploration activities, drilling programs, and potential Mineral Resource Estimate at the Boundiali Gold Project. These statements are based on current expectations and are subject to risks and uncertainties inherent in mineral exploration and mining. Factors that could cause actual results to differ materially include exploration risks, drilling results, resource estimation, gold prices, operational risks, regulatory changes, and broader economic conditions. Investors should not place undue reliance on these forward-looking statements.

COMPETENT PERSONS STATEMENT

The information in this release that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek has been a non-executive Director of the Company since 1 February 2024 and joined as an executive Director on 1 June 2024. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this presentation.

COMPLIANCE STATEMENT

This report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com and includes results reported previously and published on ASX platform:



22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)
15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)
11 Nov 2024, Aurum hits 36 g/t gold at BM T1 of 2.5km strike (ASX:AUE)
30 Oct 2024, Bidders Statement (ASX:AUE)
16 Oct 2024, Recommended Takeover of Mako Gold By Aurum Resources (ASX:AUE)
09 Sep 2024, Aurum earns 51% interest in Boundiali BM tenement (ASX:AUE)
05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali BD Target 1 (ASX:AUE)
03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)
07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX:AUE)
22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX:AUE)
17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali BD Target 1 (ASX:AUE)
28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)
10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
01 May 2024, Aurum Appoints Country Manager in Cote d'Ivoire (ASX:AUE)
23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
12 March 2024, AUE hits 73m at 2.15g/t incl 1m at 72g/t gold at Boundiali (ASX:AUE)
01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Côte d'Ivoire (ASX: AUE)
21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)
21 November 2023, AUE Acquisition Presentation (ASX:AUE)
21 June 2021, Notice of General Meeting/Proxy Form (MSR.ASX)
21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Cote d'Ivoire (MSR.ASX)
22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI.ASX)
15 July 2019, RC, Trench Results Grow Boundiali Potential In Cote D'Ivoire (PDI.ASX)
27 May 2019, New Drill Results Strengthen Boundiali Project Cote D'Ivoire (PDI.ASX)
16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI.ASX)
26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI.ASX)

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements.

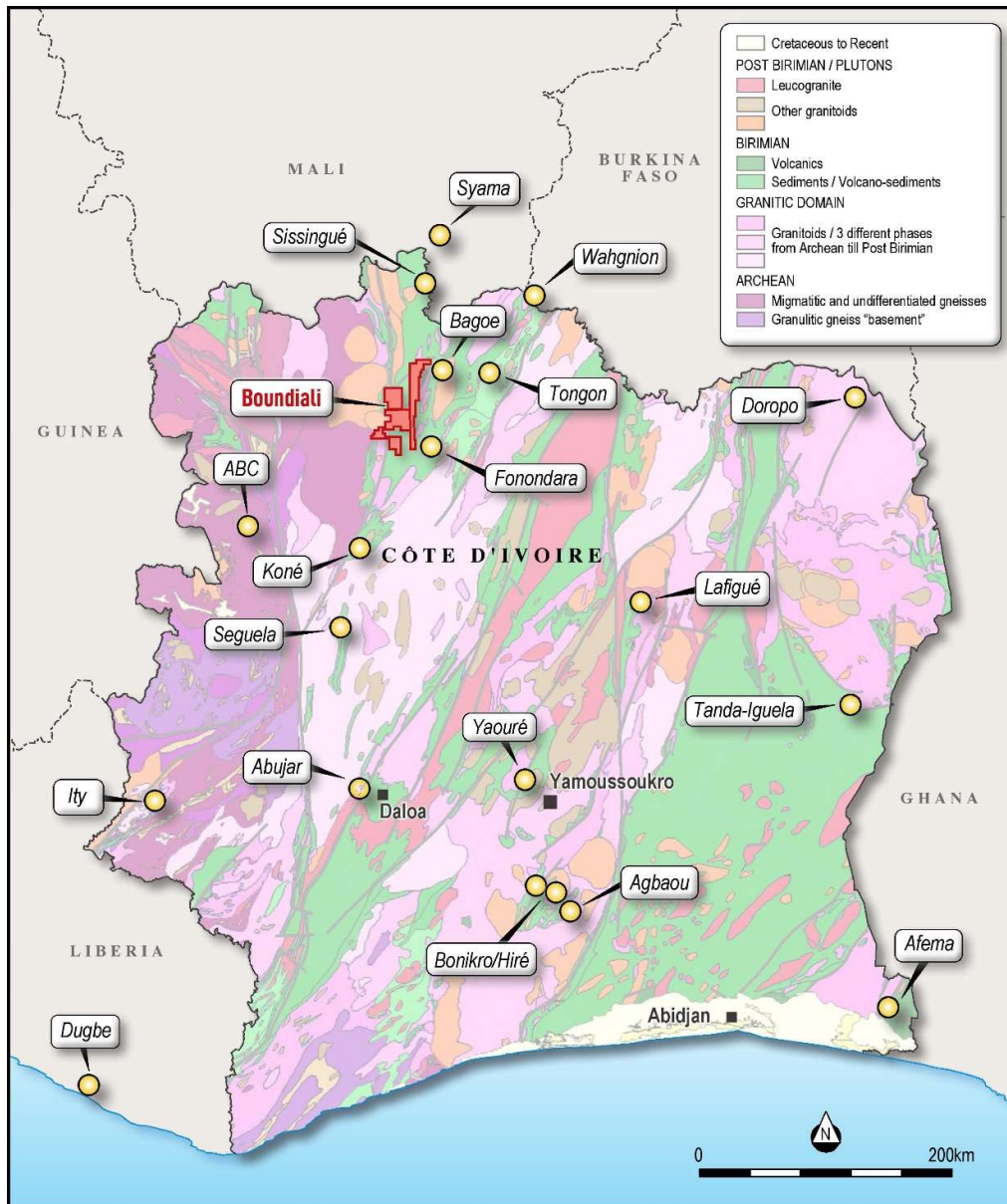


Figure 2: Location of Aurum's Boundiali Gold Project in Côte d'Ivoire

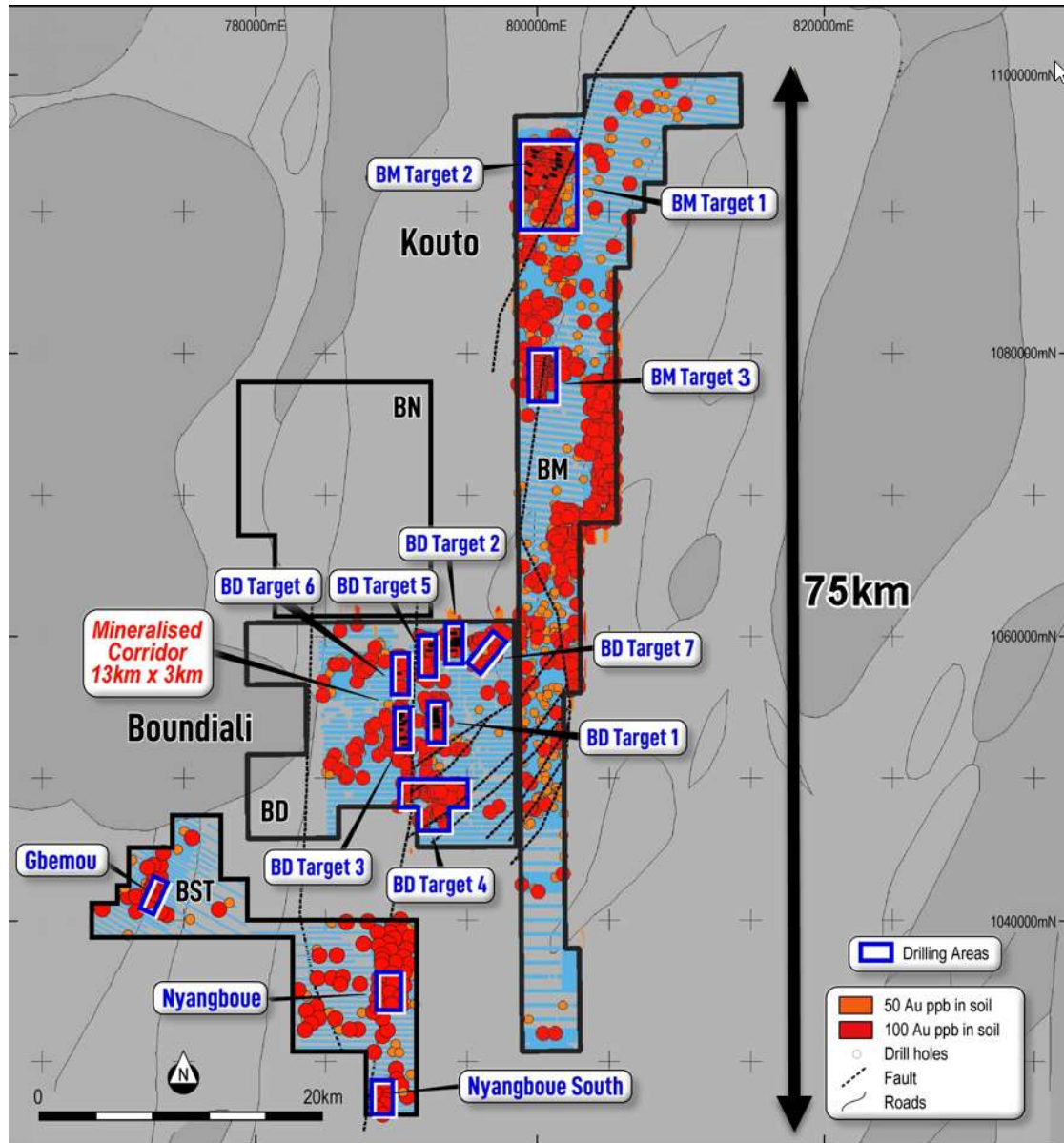


Figure 3: Aurum's Boundiali Gold Project

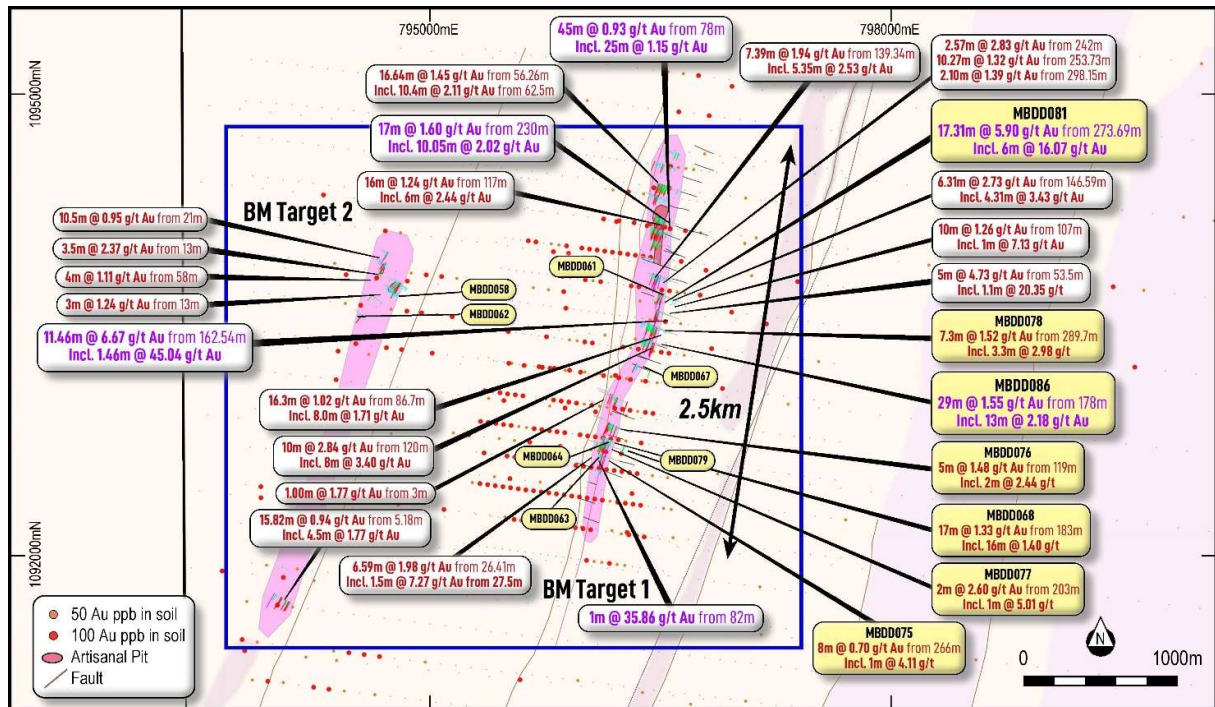


Figure 4: BM tenement plan view showing new significant drilling results⁵ (yellow) at BM Target 1 and BM Target 2

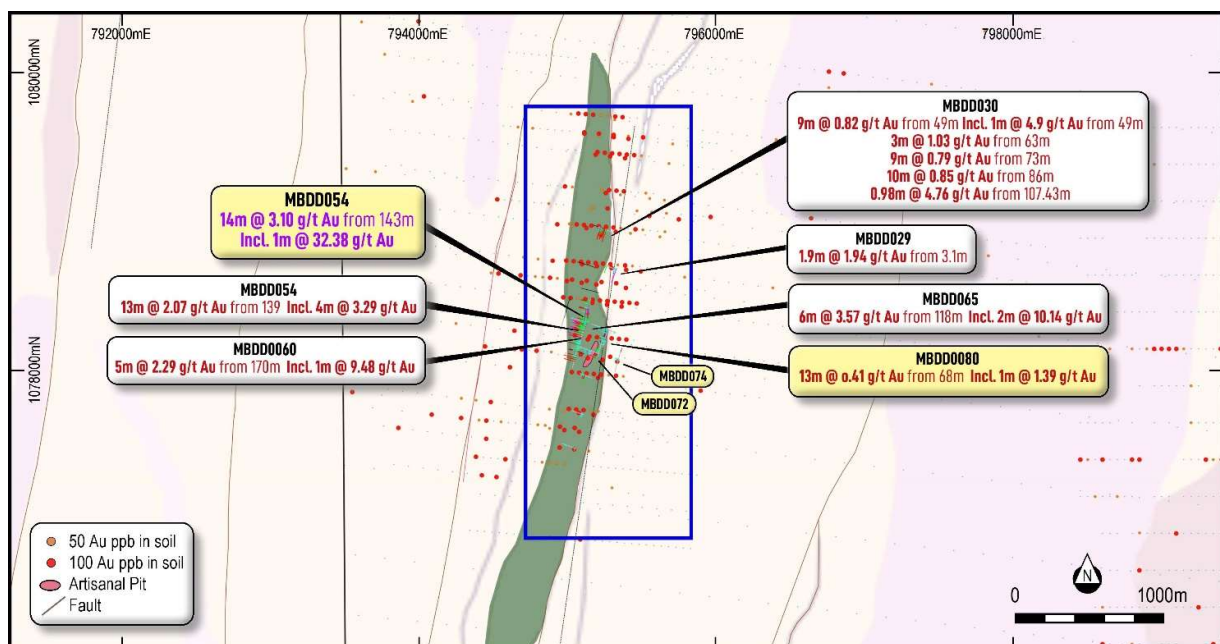


Figure 5: BM tenement plan view showing new significant drilling results (yellow) at BM Target 3

⁵ Only showing new results having gold gram metres greater than 5

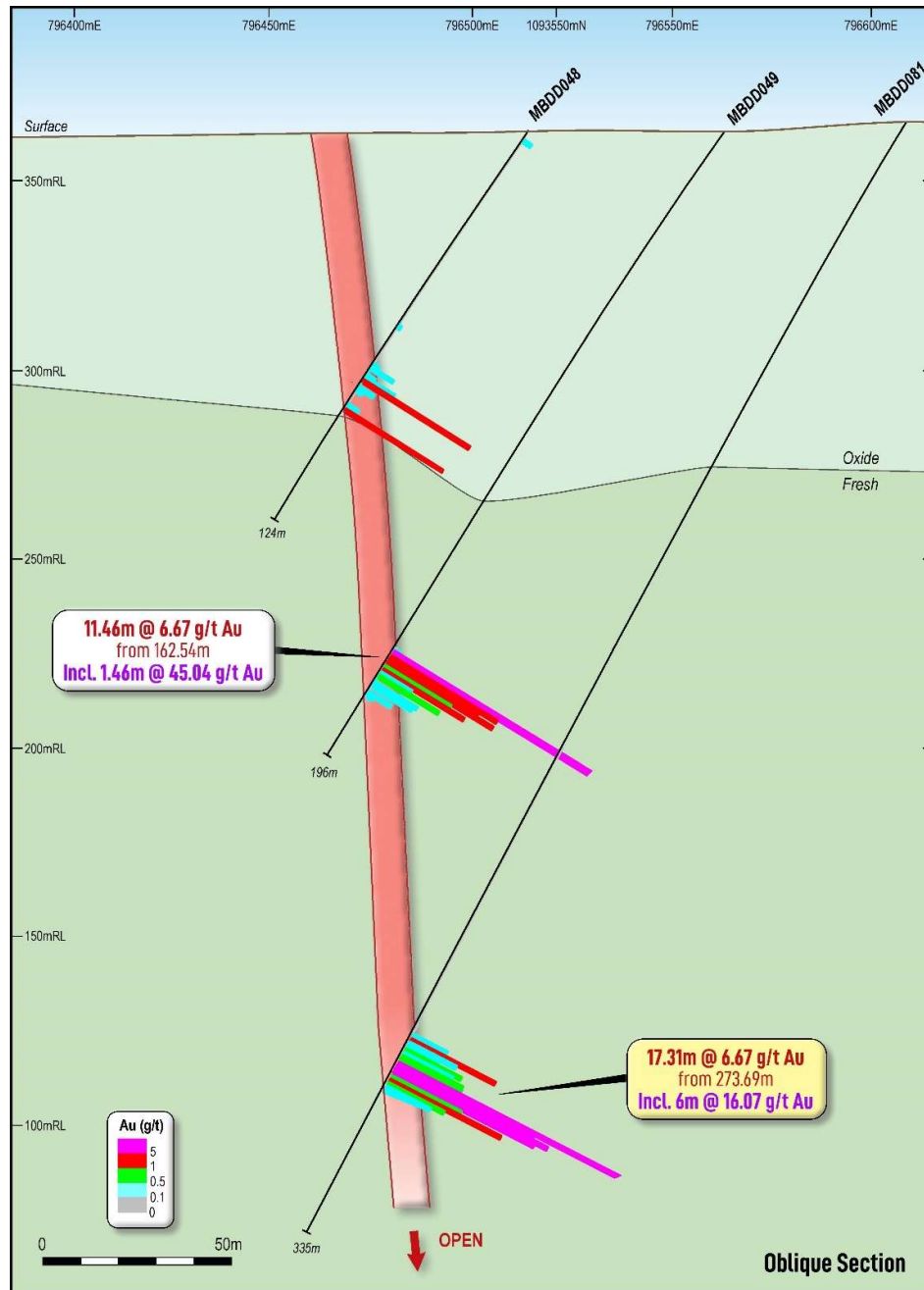


Figure 6: Oblique Cross Section looking northeast (+/-50m) showing new drill results MBDD081 – BM Target 1

Table 1: Drill Collar Information

Hole ID	UTM East	UTM North	Depth (m)	Dip deg	Azi deg	Prospect	Type
MBDD061	796,631	1,093,623	294.0	-60	290	BM Target 1	DD
MBDD063	796,182	1,092,719	124.5	-55	290	BM Target 1	DD
MBDD064	796,226	1,092,702	171.0	-55	290	BM Target 1	DD
MBDD067	796,437	1,093,175	301.5	-60	290	BM Target 1	DD
MBDD068	796,256	1,092,797	205.0	-55	290	BM Target 1	DD
MBDD072	795,230	1,078,040	175.0	-60	290	BM Target 1	DD
MBDD075	796,249	1,092,585	278.0	-60	290	BM Target 1	DD
MBDD076	796,277	1,092,971	302.5	-55	290	BM Target 1	DD
MBDD077	796,250	1,092,662	306.0	-60	290	BM Target 1	DD
MBDD078	796,599	1,093,412	336.0	-60	290	BM Target 1	DD
MBDD079	796,275	1,092,683	284.0	-60	290	BM Target 1	DD
MBDD081	796,608	1,093,517	335.0	-60	290	BM Target 1	DD
MBDD086	796,533	1,093,325	280.5	-60	290	BM Target 1	DD
MBDD058	794,842	1,093,712	177.5	-55	308	BM Target 2	DD
MBDD062	794,572	1,093,520	128.5	-50	310	BM Target 2	DD
MBDD074	795,350	1,077,951	250.0	-50	15	BM Target 3	DD
MBDD080	795,268	1,078,119	192.0	-50	15	BM Target 3	DD
MBDD090	795,055	1,078,307	183.0	-50	105	BM Target 3	DD
18 holes			4,324.0m			TOTAL	DD

Table 2: Significant assay results for holes being reported⁶

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au	
MBDD058	0.00	0.93	0.93	0.18				
MBDD058	1.50	3.00	1.50	0.12				
MBDD058	3.95	4.68	0.73	0.15				
MBDD058	23.46	24.88	1.42	0.13				
MBDD058	37.00	38.00	1.00	0.21	1.00 m @ 0.21 g/t Au	0.2		
MBDD058	53.00	54.00	1.00	0.11				
MBDD058	85.00	86.00	1.00	0.17				
MBDD058	103.00	104.00	1.00	0.11				
MBDD058	104.00	105.00	1.00	3.96	1.00 m @ 3.96 g/t Au	4.0	1.00 m @ 3.96 g/t Au	
MBDD058	163.00	164.00	1.00	0.13				
MBDD061	82.07	83.00	0.93	0.41				
MBDD061	261.00	262.00	1.00	0.31	7.00 m @ 0.53 g/t Au	3.7		
MBDD061	262.00	263.00	1.00	0.12				
MBDD061	263.00	264.00	1.00	2.30				1.00 m @ 2.30 g/t Au
MBDD061	264.00	265.00	1.00	0.01				
MBDD061	265.00	266.00	1.00	0.01				
MBDD061	266.00	267.00	1.00	0.11				
MBDD061	267.00	268.00	1.00	0.82				
MBDD061	268.00	269.00	1.00	0.10				
MBDD061	269.00	270.00	1.00	1.01	4.00 m @ 0.39 g/t Au	1.6	1.00 m @ 1.01 g/t Au	
MBDD061	270.00	271.00	1.00	0.31				
MBDD061	271.00	272.00	1.00	0.03				
MBDD061	272.00	273.00	1.00	0.22				
MBDD061	284.00	285.00	1.00	0.12				
MBDD061	289.00	290.00	1.00	0.17	1.60 m @ 1.01 g/t Au	1.6		
MBDD061	291.00	292.00	1.00	0.30				
MBDD061	292.00	292.60	0.60	2.20				
MBDD062	1.00	2.21	1.21	0.10				
MBDD062	6.00	6.82	0.82	0.10				
MBDD062	14.35	15.00	0.65	0.14				
MBDD062	36.00	37.50	1.50	0.10	2.00 m @ 1.30 g/t Au	2.6		2.00 m @ 1.30 g/t Au
MBDD062	42.00	43.00	1.00	1.11				
MBDD062	43.00	44.00	1.00	1.50				
MBDD062	44.00	45.00	1.00	0.10	1.00 m @ 0.33 g/t Au	0.3		
MBDD062	49.00	50.00	1.00	0.33				
MBDD062	78.00	79.21	1.21	0.14				
MBDD063	17.00	18.00	1.00	0.11				

⁶ 0.2 g/t Au cut off used with 3m internal dilution and no top cut applied

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au	
MBDD063	21.00	21.57	0.57	0.27				
MBDD063	22.50	23.00	0.50	0.10				
MBDD063	23.00	24.38	1.38	0.54	1.38 m @ 0.54 g/t Au	0.7		
MBDD063	33.52	34.50	0.98	0.13				
MBDD063	63.00	63.53	0.53	0.24				
MBDD063	69.00	70.00	1.00	0.13				
MBDD063	70.00	71.00	1.00	0.11				
MBDD063	72.00	73.00	1.00	0.16				
MBDD063	99.00	100.00	1.00	0.18				
MBDD063	100.00	101.00	1.00	0.43				2.00 m @ 0.80 g/t Au
MBDD063	101.00	102.00	1.00	1.16	1.00 m @ 1.16 g/t Au			
MBDD063	108.00	109.00	1.00	0.39	3.00 m @ 0.23 g/t Au	0.7		
MBDD063	109.00	110.00	1.00	0.02				
MBDD063	110.00	111.00	1.00	0.29				
MBDD063	112.00	113.00	1.00	0.10				
MBDD063	124.00	124.50	0.50	0.25				
MBDD064	144.00	145.00	1.00	0.47	2.00 m @ 0.34 g/t Au	0.7		
MBDD064	145.00	146.00	1.00	0.21				
MBDD064	146.00	147.00	1.00	0.18				
MBDD064	150.00	151.00	1.00	0.10				
MBDD064	154.00	155.00	1.00	0.22	1.00 m @ 0.22 g/t Au	0.2		
MBDD067	27.00	28.00	1.00	0.85	1.00 m @ 0.85 g/t Au	0.9		
MBDD067	189.00	190.00	1.00	0.26	1.00 m @ 0.26 g/t Au	0.3		
MBDD067	191.00	192.00	1.00	0.14				
MBDD067	192.00	193.00	1.00	0.46	5.00 m @ 0.22 g/t Au	1.1		
MBDD067	193.00	194.00	1.00	0.08				
MBDD067	194.00	195.00	1.00	0.04				
MBDD067	195.00	196.00	1.00	0.09				
MBDD067	196.00	197.00	1.00	0.45				
MBDD067	207.00	208.00	1.00	0.24	1.00 m @ 0.24 g/t Au	0.2		
MBDD067	209.00	210.00	1.00	0.22	8.00 m @ 0.32 g/t Au	2.6		
MBDD067	210.00	211.00	1.00	0.03				
MBDD067	211.00	212.00	1.00	0.09				
MBDD067	212.00	213.00	1.00	0.01				
MBDD067	213.00	214.00	1.00	0.01				
MBDD067	214.00	215.00	1.00	0.26				
MBDD067	215.00	216.00	1.00	0.72				
MBDD067	216.00	217.00	1.00	1.24			1.00 m @ 1.24 g/t Au	
MBDD068	79.00	80.00	1.00	0.24	1.00 m @ 0.24 g/t Au	0.2		
MBDD068	129.00	130.00	1.00	0.58	5.00 m @ 0.79 g/t Au	4.0		
MBDD068	130.00	131.00	1.00	0.24				
MBDD068	131.00	132.00	1.00	0.26				

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
MBDD068	132.00	133.00	1.00	1.37			2.00 m @ 1.45 g/t Au
MBDD068	133.00	134.00	1.00	1.52			
MBDD068	136.00	137.00	1.00	0.15			
MBDD068	139.00	140.00	1.00	0.11			
MBDD068	143.00	144.00	1.00	0.31	3.00 m @ 0.29 g/t Au	0.9	
MBDD068	144.00	145.00	1.00	0.16			
MBDD068	145.00	146.00	1.00	0.40			
MBDD068	150.00	151.00	1.00	0.23			
MBDD068	150.00	151.00	1.00	0.23	1.00 m @ 0.23 g/t Au	0.2	
MBDD068	167.00	168.00	1.00	0.59	13.00 m @ 0.35 g/t Au	4.5	
MBDD068	168.00	169.00	1.00	0.22			
MBDD068	169.00	170.00	1.00	0.46			
MBDD068	170.00	171.00	1.00	0.21			
MBDD068	171.00	172.00	1.00	0.23			
MBDD068	172.00	173.00	1.00	0.01			
MBDD068	173.00	174.00	1.00	0.25			
MBDD068	174.00	175.00	1.00	1.20			1.00 m @ 1.20 g/t Au
MBDD068	175.00	176.00	1.00	0.52			
MBDD068	176.00	177.00	1.00	0.05			
MBDD068	177.00	178.00	1.00	0.21			
MBDD068	178.00	179.00	1.00	0.18			
MBDD068	179.00	180.00	1.00	0.38			
MBDD068	183.00	184.00	1.00	0.27	17.00 m @ 1.33 g/t Au	22.6	
MBDD068	184.00	185.00	1.00	1.26			
MBDD068	185.00	186.00	1.00	0.28			
MBDD068	186.00	187.00	1.00	0.37			
MBDD068	187.00	188.00	1.00	0.21			
MBDD068	188.00	189.00	1.00	1.00			
MBDD068	189.00	190.00	1.00	0.15			
MBDD068	190.00	191.00	1.00	0.27			
MBDD068	191.00	192.00	1.00	1.85			
MBDD068	192.00	193.00	1.00	2.80			
MBDD068	193.00	194.00	1.00	1.73			
MBDD068	194.00	195.00	1.00	1.97			
MBDD068	195.00	196.00	1.00	0.30			
MBDD068	196.00	197.00	1.00	3.46			
MBDD068	197.00	198.00	1.00	1.20			
MBDD068	198.00	199.00	1.00	1.55			
MBDD068	199.00	200.00	1.00	3.97			
MBDD068	201.00	202.00	1.00	0.12			
MBDD072	0.78	1.50	0.72	0.15			
MBDD072	2.33	3.50	1.17	0.56	4.67 m @ 0.54 g/t Au	2.5	
MBDD072	3.50	4.00	0.50	0.33			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
MBDD072	4.00	5.00	1.00	0.11			
MBDD072	5.00	6.00	1.00	1.15			1.00 m @ 1.15 g/t Au
MBDD072	6.00	7.00	1.00	0.43			
MBDD072	18.00	18.84	0.84	0.12			
MBDD072	62.00	63.00	1.00	0.25	1.00 m @ 0.25 g/t Au	0.3	
MBDD072	74.00	75.00	1.00	0.18			
MBDD072	76.00	77.00	1.00	0.53	1.00 m @ 0.53 g/t Au	0.5	
MBDD072	84.00	85.00	1.00	0.28	2.00 m @ 0.46 g/t Au	0.9	
MBDD072	85.00	86.00	1.00	0.63			
MBDD072	109.00	110.00	1.00	0.10			
MBDD072	138.00	139.00	1.00	0.11			
MBDD074	7.50	8.25	0.75	0.10			
MBDD074	10.50	11.00	0.50	0.10			
MBDD074	113.00	114.00	1.00	0.24	1.00 m @ 0.24 g/t Au	0.2	
MBDD074	131.00	132.00	1.00	0.30	1.00 m @ 0.30 g/t Au	0.3	
MBDD074	184.60	186.00	1.40	0.10			
MBDD074	192.00	193.00	1.00	0.10			
MBDD074	194.00	195.00	1.00	0.10			
MBDD074	195.00	196.00	1.00	0.10			
MBDD075	266.00	267.00	1.00	0.20	8.00 m @ 0.70 g/t Au	5.6	1.00 m @ 4.11 g/t Au
MBDD075	267.00	268.00	1.00	4.11			
MBDD075	268.00	269.00	1.00	0.36			
MBDD075	269.00	270.00	1.00	0.01			
MBDD075	270.00	271.00	1.00	0.10			
MBDD075	271.00	272.00	1.00	0.01			
MBDD075	272.00	273.00	1.00	0.04			
MBDD075	273.00	274.00	1.00	0.81			
MBDD076	0.00	1.00	1.00	4.11	5.06 m @ 1.23 g/t Au	6.2	5.06 m @ 1.23 g/t Au
MBDD076	1.00	2.00	1.00	0.13			
MBDD076	2.00	3.00	1.00	0.12			
MBDD076	3.00	4.00	1.00	0.09			
MBDD076	4.00	5.06	1.06	1.68			
MBDD076	106.00	107.00	1.00	0.10			
MBDD076	119.00	120.00	1.00	1.73	5.00 m @ 1.48 g/t Au	7.4	2.00 m @ 2.44 g/t Au
MBDD076	120.00	121.00	1.00	3.16			
MBDD076	121.00	122.00	1.00	0.71			
MBDD076	122.00	123.00	1.00	0.88			
MBDD076	123.00	124.00	1.00	0.90			
MBDD076	126.00	127.00	1.00	0.15			
MBDD076	130.00	131.00	1.00	0.14	6.00 m @ 1.03 g/t Au	6.2	3.00 m @ 1.64 g/t Au
MBDD076	131.00	132.00	1.00	0.32			
MBDD076	132.00	133.00	1.00	2.04			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
MBDD076	133.00	134.00	1.00	1.47			
MBDD076	134.00	135.00	1.00	1.40			
MBDD076	135.00	136.00	1.00	0.53			
MBDD076	136.00	137.00	1.00	0.42			
MBDD076	137.00	138.00	1.00	0.13			
MBDD076	143.00	144.00	1.00	0.16			
MBDD076	144.00	145.00	1.00	0.16			
MBDD076	145.00	146.00	1.00	0.24	1.00 m @ 0.24 g/t Au	0.2	
MBDD076	150.00	151.00	1.00	0.22	1.00 m @ 0.22 g/t Au	0.2	
MBDD076	153.00	154.00	1.00	0.10			
MBDD076	167.00	168.00	1.00	0.13			
MBDD077	202.00	203.00	1.00	0.10			
MBDD077	203.00	204.00	1.00	5.01	2.00 m @ 2.60 g/t Au	5.2	1.00 m @ 5.01 g/t Au
MBDD077	204.00	205.00	1.00	0.20			
MBDD077	227.00	228.00	1.00	0.12	6.00 m @ 0.53 g/t Au	3.2	
MBDD077	231.00	232.00	1.00	0.32			1.00 m @ 2.04 g/t Au
MBDD077	232.00	233.00	1.00	2.04			
MBDD077	233.00	234.00	1.00	0.03			
MBDD077	234.00	235.00	1.00	0.22			
MBDD077	235.00	236.00	1.00	0.28			2.00 m @ 0.85 g/t Au
MBDD077	236.00	237.00	1.00	0.27			
MBDD077	263.00	264.00	1.00	1.17			
MBDD077	264.00	265.00	1.00	0.54			
MBDD077	265.00	266.00	1.00	0.18		1.00 m @ 0.65 g/t Au	
MBDD078	146.00	147.00	1.00	0.15			
MBDD078	177.00	178.00	1.00	0.13			
MBDD078	277.00	278.00	1.00	2.08	1.00 m @ 2.08 g/t Au	2.1	1.00 m @ 2.08 g/t Au
MBDD078	289.70	290.70	1.00	4.23	7.30 m @ 1.52 g/t Au	11.1	3.30 m @ 2.98 g/t Au
MBDD078	290.70	292.00	1.30	0.32			
MBDD078	292.00	293.00	1.00	5.18			
MBDD078	293.00	294.00	1.00	0.06			
MBDD078	294.00	295.00	1.00	0.03			
MBDD078	295.00	296.00	1.00	0.32			
MBDD078	296.00	297.00	1.00	0.84			
MBDD078	298.00	299.00	1.00	0.39	9.03 m @ 0.24 g/t Au	2.1	
MBDD078	299.00	300.00	1.00	0.19			
MBDD078	300.00	301.00	1.00	0.05			
MBDD078	301.00	302.00	1.00	0.17			
MBDD078	302.00	303.00	1.00	0.05			
MBDD078	303.00	304.00	1.00	0.22			
MBDD078	304.00	305.00	1.00	0.49			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
MBDD078	305.00	306.00	1.00	0.37			
MBDD078	306.00	307.03	1.03	0.20			
MBDD078	312.00	313.00	1.00	1.05	4.00 m @ 0.41 g/t Au	1.7	1.00 m @ 1.05 g/t Au
MBDD078	313.00	314.00	1.00	0.07			
MBDD078	314.00	315.00	1.00	0.15			
MBDD078	315.00	316.00	1.00	0.39			
MBDD078	320.00	321.00	1.00	0.34			
MBDD078	321.00	322.00	1.00	0.63	6.00 m @ 0.33 g/t Au	2.0	
MBDD078	322.00	323.00	1.00	0.08			
MBDD078	323.00	324.00	1.00	0.04			
MBDD078	324.00	325.00	1.00	0.01			
MBDD078	325.00	326.00	1.00	0.88			
MBDD078	326.00	327.00	1.00	0.11			
MBDD078	333.00	334.00	1.00	0.10			
MBDD079	32.00	33.00	1.00	0.26	1.00 m @ 0.26 g/t Au	0.3	
MBDD079	42.00	43.00	1.00	0.23	3.00 m @ 0.68 g/t Au	2.0	
MBDD079	43.00	44.00	1.00	0.99			
MBDD079	44.00	45.00	1.00	0.83			
MBDD079	249.00	250.00	1.00	0.33	1.00 m @ 0.33 g/t Au	0.3	
MBDD079	251.00	252.00	1.00	0.16			
MBDD079	254.00	255.00	1.00	0.10			
MBDD079	255.00	256.00	1.00	0.45	1.00 m @ 0.45 g/t Au	0.5	
MBDD079	258.00	259.00	1.00	0.10			
MBDD080	1.04	2.00	0.96	0.10			
MBDD080	14.00	15.00	1.00	0.15			
MBDD080	25.02	26.00	0.98	0.25			
MBDD080	40.00	41.00	1.00	0.14			
MBDD080	42.00	42.59	0.59	0.19			
MBDD080	44.57	45.50	0.93	0.13			
MBDD080	45.50	46.50	1.00	0.11			
MBDD080	49.50	51.00	1.50	0.10			
MBDD080	51.00	51.60	0.60	0.22			
MBDD080	61.00	62.00	1.00	0.26	1.00 m @ 0.26 g/t Au	0.3	
MBDD080	62.00	63.00	1.00	0.10			
MBDD080	66.00	67.00	1.00	0.11			
MBDD080	68.00	69.00	1.00	0.27	13.00 m @ 0.41 g/t Au	5.3	
MBDD080	69.00	70.00	1.00	0.27			
MBDD080	70.00	71.00	1.00	0.71			
MBDD080	71.00	72.00	1.00	0.09			
MBDD080	72.00	73.00	1.00	0.02			
MBDD080	73.00	74.00	1.00	0.34			
MBDD080	74.00	75.00	1.00	1.39			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
MBDD080	75.00	76.00	1.00	0.33			1.00 m @ 1.11 g/t Au
MBDD080	76.00	77.00	1.00	1.11			
MBDD080	77.00	78.00	1.00	0.03			
MBDD080	78.00	79.00	1.00	0.10			
MBDD080	79.00	80.00	1.00	0.34			
MBDD080	80.00	81.00	1.00	0.33			
MBDD080	87.00	88.00	1.00	0.25	5.00 m @ 0.20 g/t Au	1.0	
MBDD080	88.00	89.00	1.00	0.01			
MBDD080	89.00	90.00	1.00	0.03			
MBDD080	90.00	91.00	1.00	0.28			
MBDD080	91.00	92.00	1.00	0.46			
MBDD080	94.00	95.00	1.00	0.10			
MBDD080	143.00	144.00	1.00	0.20	2.00 m @ 0.33 g/t Au	0.7	
MBDD080	144.00	145.00	1.00	0.46			
MBDD080	145.00	146.00	1.00	0.12			
MBDD080	165.00	166.00	1.00	0.13			
MBDD080	178.00	179.00	1.00	0.16			
MBDD080	182.00	183.00	1.00	0.16			
MBDD081	273.69	275.00	1.31	0.28			17.31 m @ 5.90 g/t Au
MBDD081	275.00	276.00	1.00	1.24			
MBDD081	276.00	277.00	1.00	0.41			
MBDD081	277.00	278.00	1.00	0.26			
MBDD081	278.00	279.00	1.00	0.53			
MBDD081	279.00	280.00	1.00	0.43			
MBDD081	280.00	281.00	1.00	0.61			
MBDD081	281.00	282.00	1.00	0.62			
MBDD081	282.00	283.00	1.00	71.31			
MBDD081	283.00	284.00	1.00	5.88			
MBDD081	284.00	285.00	1.00	9.20			
MBDD081	285.00	286.00	1.00	6.53			
MBDD081	286.00	287.00	1.00	0.79			
MBDD081	287.00	288.00	1.00	2.70			
MBDD081	288.00	289.00	1.00	0.53			
MBDD081	289.00	290.00	1.00	0.37			
MBDD081	290.00	291.00	1.00	0.31			
MBDD086	172.00	173.00	1.00	1.65	1.00 m @ 1.65 g/t Au	1.7	1.00 m @ 1.65 g/t Au
MBDD086	175.00	175.90	0.90	0.17			
MBDD086	175.90	177.00	1.10	0.12			
MBDD086	177.00	178.00	1.00	0.18			
MBDD086	178.00	179.00	1.00	0.25			
MBDD086	179.00	180.00	1.00	0.43			
MBDD086	180.00	180.75	0.75	0.05			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int > 1 g/t Au
MBDD086	180.75	182.00	1.25	1.11	29.00 m @ 1.55 g/t Au	45.0	4.25 m @ 3.22 g/t Au
MBDD086	182.00	183.00	1.00	9.68			
MBDD086	183.00	184.00	1.00	0.64			
MBDD086	184.00	185.00	1.00	1.96			
MBDD086	185.00	186.00	1.00	0.20			
MBDD086	186.00	187.00	1.00	0.17			
MBDD086	187.00	188.00	1.00	0.07			
MBDD086	188.00	189.00	1.00	0.23			
MBDD086	189.00	190.00	1.00	0.15			13.00 m @ 2.19 g/t Au
MBDD086	190.00	191.00	1.00	0.27			
MBDD086	191.00	192.00	1.00	2.29			
MBDD086	192.00	193.00	1.00	3.72			
MBDD086	193.00	194.00	1.00	5.14			
MBDD086	194.00	195.00	1.00	1.00			
MBDD086	195.00	195.52	0.52	0.06			
MBDD086	195.52	197.00	1.48	0.70			
MBDD086	197.00	198.00	1.00	1.43			
MBDD086	198.00	199.35	1.35	1.08			
MBDD086	199.35	200.00	0.65	3.22			
MBDD086	200.00	201.00	1.00	0.95			
MBDD086	201.00	202.00	1.00	2.02			
MBDD086	202.00	203.00	1.00	2.70			
MBDD086	203.00	204.00	1.00	4.58			
MBDD086	204.00	205.00	1.00	0.76			
MBDD086	205.00	206.00	1.00	0.12			
MBDD086	206.00	207.00	1.00	0.24			
MBDD090	12.00	12.91	0.91	0.16			
MBDD090	124.00	125.00	1.00	0.22	1.00 m @ 0.22 g/t Au	0.2	1.00 m @ 2.69 g/t Au
MBDD090	127.00	128.00	1.00	0.25	1.00 m @ 0.25 g/t Au	0.3	
MBDD090	133.00	134.00	1.00	0.14			
MBDD090	135.00	136.00	1.00	2.69	1.00 m @ 2.69 g/t Au	2.7	
MBDD090	141.00	142.00	1.00	0.11	14.00 m @ 3.10 g/t Au	43.3	
MBDD090	143.00	144.00	1.00	0.42			
MBDD090	144.00	145.00	1.00	0.29			
MBDD090	145.00	146.00	1.00	0.42			
MBDD090	146.00	147.00	1.00	0.03			1.00 m @ 7.46 g/t Au
MBDD090	147.00	148.00	1.00	7.46			
MBDD090	148.00	149.00	1.00	0.08			
MBDD090	149.00	150.00	1.00	0.89			
MBDD090	150.00	151.00	1.00	0.02			
MBDD090	151.00	152.00	1.00	0.04			
MBDD090	152.00	153.00	1.00	0.31			

Hole ID	From	To	Interval	Au (ppm)	Sig Int > 0.2 g/t Au	m*g/t Au (gpm)	Sig Int >1 g/t Au
MBDD090	153.00	154.00	1.00	0.33			
MBDD090	154.00	155.00	1.00	32.38			1.00 m @ 32.38 g/t Au
MBDD090	155.00	155.73	0.73	0.20			
MBDD090	155.73	157.00	1.27	0.41			
MBDD090	157.00	158.00	1.00	0.11			
MBDD090	160.00	161.00	1.00	2.50	13.00 m @ 0.67 g/t Au	8.6	1.00 m @ 2.50 g/t Au
MBDD090	161.00	162.00	1.00	0.26			
MBDD090	162.00	163.00	1.00	0.11			
MBDD090	163.00	164.00	1.00	0.03			
MBDD090	164.00	165.00	1.00	0.55			
MBDD090	165.00	166.00	1.00	0.05			
MBDD090	166.00	167.00	1.00	0.89			
MBDD090	167.00	168.00	1.00	0.39			
MBDD090	168.00	169.00	1.00	1.45			
MBDD090	169.00	170.00	1.00	1.73			2.00 m @ 1.59 g/t Au
MBDD090	170.00	171.00	1.00	0.22			
MBDD090	171.00	172.00	1.00	0.18			
MBDD090	172.00	173.00	1.00	0.28			
MBDD090	176.00	177.00	1.00	0.81			
MBDD090	177.00	178.00	1.00	0.05	3.00 m @ 0.49 g/t Au	1.5	
MBDD090	178.00	179.00	1.00	0.61			
MBDD090	179.00	180.00	1.00	0.11			

About Aurum's Boundiali Gold Project

The Boundiali Gold Project is comprised of four neighbouring exploration tenements (Figure 3):

- 1) Boundiali Minex Tenement PR0893 ("**BM**"), 400km², holder Minex West Africa, of which Aurum holds 51% and is earning interest of up to 80-88% through its fully owned subsidiary Plusor Global Pty Ltd ("Plusor").
- 2) Boundiali DS tenement PR808 ("**BD**"), 260km², holder DS Resources Joint Venture Company, of which Aurum is 80% share capital owner through its fully owned subsidiary Plusor.
- 3) Boundiali South tenement PR414 ("**BST**"), 167.34km² is located directly south of Aurum's **BD** and **BM** tenement. The **BST** exploration tenement was renewed on 19th August 2024. Predictive Discovery Côte d'Ivoire SARL (89% owned by Turaco Gold Limited and 11% owned by Predictive Discovery Limited) agreed to sell 100% interest to Aurum, subject to Aurum obtaining a renewal of the Boundiali South tenement (or the granting of a replacement tenement) and being satisfied that the terms of the renewal (or replacement) do not restrict exploration or potential future mining rights, along with all required Government approvals.
- 4) Boundiali North tenement PR283 ("**BN**"), 208.87km², under renewal, Aurum to earn up to 70% interest through its wholly owned subsidiary Plusor.

The Boundiali Gold Project is located within the same greenstone belt as Resolute's large Syama (11.5Moz) gold mine and Perseus' Sissingué (1.4 Moz) gold mine to the north and Montage Gold's 4.5Moz Koné project located to the south. Barrick's Tongon mine (5.0Moz) is located to the northeast (Figure 2).

BM gold project JV

Plusor has earned 51% interest through drilling 8,000m and is working to earn 80% interest from accumulated exploration expenditure.

- Completed drilling 4,000m diamond holes to earn 30% interest
- Completed drilling a further 4,000m diamond holes to earn accumulated 51% interest
- Earn an accumulated 80% interest from a total exploration expenditure of US\$2.5M using a nominal diamond drilling cost of US\$140/m in calculation for expenditure commitment.
- 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
 - 80% if local partner contributes 11% capex
 - 85% if local partner does not contribute capex – they go to 5% free carry
 - 88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV

Plusor owns 80% interest acquired from DS Joint Venture Company's two shareholders:

- acquired 45% share capital of DS Joint Venture Company Sarl by paying US\$430,000 to DS Resources Sarl; and
- acquired 35% share capital of DS Joint Venture Company Sarl from Turaco Gold Ltd by drilling 3,500m diamond holes in Turaco's other gold projects in Cote D'Ivoire. This commitment has been completed.
- 80-88% interest in future gold production company (Government gets 10% free carry from local partner):
 - 80% if local partner contributes 11% capex
 - 85% if local partner does not contribute capex – they go to 5% free carry
 - 88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project consideration and payment for the binding term sheet

- Purchase of the tenement is subject to Aurum obtaining a renewal of the **BST** tenement (or the granting of a replacement) and being satisfied that the terms of the renewal (or replacement permit) do not restrict exploration or potential future mining rights, along with required Government approvals
- Within 15 business days of the satisfaction (or waiver) of the conditions precedent above, the Seller will, by written notice to the Purchaser, elect to receive **one** of the following forms of consideration (**Election**):
 - (i) A\$800,000 in cash (**Cash Consideration**); or
 - (ii) If the 20-day volume weighted average trading price of Shares (**VWAP**) is:
 - *Less than or equal to A\$0.20 at the time of the Election, 5,000,000 fully paid ordinary shares in the Purchaser (Shares) (Consideration Shares 1); or*
 - *Greater than A\$0.20 at the time of the Election, Shares to a value of A\$1.2 million, as determined by dividing A\$1.2 million by the 20-day VWAP for the Shares (Consideration Shares 2)*
- 90% interest in future gold production company (Government get 10% free carry from our interest)

BN gold project JV

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.
- Diamond drilling conducted by Aurum will be valued at US\$140 per meter for expenditure calculations
- Upon grant of a mining exploitation license, the ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

Section 1 of the JORC Code, 2012 Edition – Table 1

Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	- Samples were collected using diamond drilling techniques generally angled at 50° towards north-northwest to optimally intersect the mineralised zones. - Diamond core was logged both for geological and mineralised structures as noted above. The core was then cut in half using a diamond brick cutting saw on 1m intervals. Typically the core was sampled to geological intervals as defined by the geologist within the even two metre sample intervals utilised. The right-hand side of the core was always submitted for analysis with the left side being stored in trays on site - Sampling and QAQC procedures were carried out to industry standards. - Sample preparation was completed by independent international accredited laboratory Intertek Minerals Ltd. Following cutting or splitting, the samples were bagged by the Client employees and then sent to the laboratory for preparation. These samples were subsequently sent to Ghana for analysis via 30g fire assay.
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Diamond drilling carried out with mostly NTW and some HQ sized equipment. PQ-size rods and casing were used at the top the holes to stabilise the collars although no samples were taken from the PQ size core.
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Diamond drilling core recoveries ranged between 85% and 100% for all holes with no significant issues noted.
Logging	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. - The total length and percentage of the relevant intersections logged.	- All holes were field logged by company geologists. Lithological, alteration and mineralogical nomenclature of the deposit as well as sulphide content were recorded. Metallurgical, Geotechnical and structural data has been recorded - Photography and recovery measurements were carried out by assistants under a geologist's supervision. - All drill holes were logged in full. - Logging was qualitative and quantitative in nature.

Criteria	JORC Code explanation	Commentary
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• NTW core cut in half using a core saw. Typically, the core was sampled to major geological intervals as defined by the geologist within the even two metre sample intervals utilised. All samples were collected from the same side of the core. • Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for Au. • The 250gm sample is milled through an LM5 using a single puck to 90% <75 micron • Milled sample is homogenised through a matt roll with a 150gm routine sample collected using a spoon around the quadrants and sent to Ghana for analysis and the remaining 100gm kept at Intertek for checks. • Field QC procedures involved the use of 2 types of certified reference materials (1 in 20) which is certified by Geostats Ltd, • Primary RC duplicates: Generated from the first splitter off the rig and inserted 5% (1 in 20 samples). This sample is collected from a spear sample from the reject material of the primary split. • Primary DD duplicate: Generated by cutting the remaining half core into a ¼ and sampled. • Coarse blank samples: Inserted 1 in every 20 samples • Laboratory Internal Duplicates and Standards • Sample sizes are considered appropriate to correctly represent the moderately nuggetty gold mineralisation based on: the style of mineralisation, the thickness and consistency of the intersections, the sampling methodology and assay value ranges for gold
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and	• The analytical techniques used 50 gram Fire Assay on 150g pulp samples. Aurum is investigating assaying for gold using ChrysosTM PhotonAssay methodology . This uses a high-energy X-ray source that is used to irradiate large mineral samples, typically about 500g compared to the 50g of the fire assay. The X-rays induce short-lived changes in the structure of any gold nuclei present. As the excited gold nuclei return to their ground state, they emit a characteristic gamma-ray signature, the intensity of which is directly proportional to the concentration of gold. The penetrating nature of

Criteria	JORC Code explanation	Commentary
	<i>precision have been established.</i>	<i>ChrysosTM PhotonAssay provides much higher energy than those used in conventional X-ray fluorescence (XRF), which provides a true bulk analysis of the entire sample. Samples are presented into a fully automatic process where samples are irradiated, measured, data collection and reporting. Further work is ongoing to determine the suitability of this method.</i> • <i>No geophysical tools were used to determine any element concentrations used for this report.</i> • <i>Sample preparation checks for fineness were carried out by the laboratory as part of internal procedures to ensure the grind size of 2mm was being attained. Laboratory QAQC includes the use of internal standards using certified reference material, and pulp replicates. No anomalous assays were noted in information provided to the Client.</i> • <i>The QAQC results confirm that acceptable levels of accuracy and precision have been established for the Classifications applied.</i>
Verification of sampling and assaying	• <i>The verification of significant intersections by either independent or alternative company personnel.</i> • <i>The use of twinned holes.</i> • <i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i> • <i>Discuss any adjustment to assay data.</i>	• <i>NA</i> • <i>No holes have been twinned</i> • <i>No adjustment to assay data</i> • <i>Logging records were mostly registered in physical format and were input into a digital format. The core photographs, collar coordinates and down the hole surveys were received in digital format.</i> • <i>Assay values that were below detection limit were adjusted to equal half of the detection limit value. Un-sampled intervals were assumed to have no mineralisation and they were therefore set to blank in the database, however these are minimal.</i>
Location of data points	• <i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i> • <i>Specification of the grid system used.</i> • <i>Quality and adequacy of topographic control.</i>	• <i>DD collar positions were located using a handheld GPS with a location error of +/-3m.</i> • <i>The datum employed is WGS84, Zone 29</i>
Data spacing and distribution	• <i>Data spacing for reporting of Exploration Results.</i> • <i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i> • <i>Whether sample compositing has been applied.</i>	• <i>Drillholes were completed on variable spacings and orientations.</i> • <i>No judgement has yet been made by an independent qualified consultant on whether the drill density is sufficient to calculate a Mineral Resource.</i> • <i>The samples were not composited prior to assay.</i>
Orientation of data in relation to geological structure	• <i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i> • <i>If the relationship between the drilling</i>	• <i>Drill holes were drilled approximately at right angles to the anticipated strike of the target geochemical anomaly and orthogonal to the interpreted mineralisation orientation.</i>

Criteria	JORC Code explanation	Commentary
	<i>orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	
Sample security	The measures taken to ensure sample security.	Chain of custody is managed by the Client's senior site geologists and geotechnicians. Samples are stored in a core shed at site and samples were delivered to the laboratory by client geologists. Client employees have no further involvement in the preparation or analysis of the samples.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Aurum is reviewing the suitability of PhotonAssay to analyse for gold compared to fire assay. This work is ongoing.

Section 2 of the JORC Code, 2012 Edition – Table 1

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	- Exploration results are from the Boundiali project area. - There are no impediments to working in the area.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- The exploration results reported in this announcement are from work undertaken by PlusOr and BM on behalf of Aurum Resources Limited - The license area is known as a prospective region for gold and recent artisanal workings revealed the presence of primary gold mineralisation in artisanal pits and small-scale underground mining.
Geology	Deposit type, geological setting and style of mineralisation.	The geology consists of granitoid intrusives, metasediments, typical of granite – greenstone belt Birimian terrains. Mineralisation style is typical structurally controlled, mesothermal, lode gold orogenic style.
Drill hole information	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - easting and northing of the drill hole collar - elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth - hole length - If the exclusion of this information is justified on the basis that the information is not	- Complete drill hole data has been provided. - Drill hole collar locations are shown in figures in main body of announcement.

Criteria	JORC Code explanation	Commentary
	<i>Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	
Data aggregation methods	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	- Assay intervals are shown in detail. Drilling intervals are predominantly 1m and 2m. - Metal equivalent values are not being reported.
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	- True widths have not been estimated as the geological controls on mineralisation in these initial drill holes into the prospect are not yet well understood. - The holes were drilled from east to west to test a steeply east dipping foliation in the limited rock exposures seen in the area. The mineralisation lies within what has been interpreted to be a ductile shear zone which would suggest that mineralisation should lie parallel to foliation.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	Appropriate diagrams relevant to material results are shown in the body of this announcement.
Balanced Reporting	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	- All drill hole and trench collar locations were surveyed utilising handheld GPS methods. Exploration results only being reported. No Mineral Resource exists - Drilling teams utilised the Reflex EZ-shot instrument to measure deviations in azimuth and inclination angles for all holes; however, vertical holes were not surveyed. The first measurement is taken at 6 m depth, and then at approximately every 30m depth interval and at the end of the hole. being reported
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	All relevant exploration data is either reported in this announcement or has been reported previously by Aurum, Randgold or Predictive Discovery and is referred to in the announcement.
Further work	The nature and scale of planned further work	The Company intends to continue

Criteria	JORC Code explanation	Commentary
	(e.g. tests for lateral extensions or depth extensions or large- scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	exploration on the project and this work will include auger, aircore, RC and diamond core drilling, along with further geophysical surveys and geochemical sampling programs. Diagrams included in body of report as deemed appropriate by competent person