

09 October 2025

Corporate Update

Aurum Resources Limited (ASX: AUE) (“Aurum” or the “Company”) is pleased to provide the following update as the Company continues to advance its portfolio of gold exploration and development projects in West Africa.

In alignment with the Company’s long-term growth strategy and its commitment to align executive reward with shareholder value creation, the Board has resolved to issue long-term performance-based incentives to Mr Caigen Wang and Mr Mark Strizek (the, Executive Directors). These awards are designed to retain and motivate key leadership personnel and ensure that their interests remain closely aligned with those of shareholders as the Company progresses towards its strategic objectives.

The Board has approved the grant of performance rights to each Executive Director with vesting conditions based on sustained share price performance, as detailed in Table 1 below. The performance rights are unlisted, non-transferable securities, each entitling the holder to one fully paid ordinary share in the Company upon vesting.

The grant of performance rights to the Executive Directors will be subject to shareholder approval at the forthcoming annual general meeting.

Table 1 – Performance Rights Vesting Conditions

Tranche	Number of Performance Rights	Vesting Conditions
1	1,000,000	The Company achieving a daily VWAP equal to or greater than \$1.00 for 20 consecutive trading days prior to 31 December 2026.
2	750,000	The Company achieving a daily VWAP equal to or greater than \$1.25 for 20 consecutive trading days prior to 30 June 2027.
3	1,000,000	The Company achieving a daily VWAP equal to or greater than \$1.50 for 20 consecutive trading days prior to 31 December 2027.
4	2,000,000	The Company achieving a daily VWAP equal to or greater than \$2.00 for 20 consecutive trading days prior to 31 December 2028.

Authorised for release by the Board.



Mauro Piccini
Company Secretary