



金瑞资源有限公司

aurum resources

**COTE DIVOIRE'S
RISING GOLD
EXPLORER/DEVELOPER**
在科特迪瓦冉冉升起的金矿勘探者/开发商

**RAPIDLY ADVANCING
BOUNDIALI (2.41MOZ) &
NAPIÉ (0.87MOZ) GOLD PROJECTS**
快速推进本加利(241万盎司)和乃片(87万盎司)金矿项目

Tianjin, 23 OCTOBER 2025年10月23日, 天津, 中国



www.aurumres.com.au | ASX:AUE

2025

The 27th
China Mining Conference
and Exhibition



Disclaimer 免责声明



This presentation prepared by Aurum Resources Ltd (“Company”) does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so). To the maximum extent permitted by law, none of the Company its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it. This presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this presentation nor anything in it shall form the basis of any contract or commitment whatsoever.

FUTURE MATTERS

This presentation may contain forward looking statements that are subject to risk factors associated with mineral exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

This presentation also contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. In particular, there is a risk that the Company will not be able to delineate JORC resources from exploration drilling. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause the Company’s actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

COMPETENT PERSONS STATEMENT

The information in this presentation that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Mark Strizek, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Strizek is an executive director of the Company. Mr Strizek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Strizek consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears. Additionally, Mr Strizek confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX release referred to in this presentation.

COMPLIANCE STATEMENT

The information in this presentation that relates to Boundiali Mineral Resources is extracted from the announcement “Boundiali indicated gold resources grows by 53% in two month” released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

The information in this report that relates to Napié Mineral Resources is extracted from the announcement “Napié Project Listing Rule 5.6 disclosure” released to the Australian Securities Exchange on 4 February 2025 and available to view on www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

This presentation contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("2012 JORC Code") and available for viewing at www.asx.com and includes results reported previously and published on ASX platform:

06 Oct 2025 Boundiali indicated gold resources grows by 53% in two months (ASX:AUE)	24 Dec 2024, Change in substantial holding for MKG (ASX:AUE)
29 Sep 2025, Aurum hits 1m @ 152.35 g/t gold from 96m at Boundiali (ASX:AUE)	23 Dec 2024, AUE achieves in excess of 95% gold recoveries from Boundiali (ASX:AUE)
10 Sep 2025 Aurum hits 17m@9.38g/t gold from 236m at Napie (ASX:AUE)	18 Dec 2024, Aurum hits 277 g/t gold at Boundiali BM Target 3
01 Sep 2025, Aurum expands footprint of Boundiali and Napie Gold Projects (ASX:AUE)	13 Dec 2024, Change of Directors and Addition of Joint Company Secretary (ASX:AUE & ASX:MKG)
05 Aug 2025, Boundiali Gold Project Resource grows ~50% to 2.41Moz (ASX:AUE)	6 Dec 2024, AUE receives firm commitments for A\$10 million placement (ASX:AUE)
29 Jul 2025, Encouraging Drilling Results at BD & BST (ASX:AUE)	29 Nov 2024, Aurum earns 80% interest in Boundiali BM tenement (ASX:AUE)
25 Jul 2025, Aurum hits 1.43m at 234.35 g/t gold from 107m at BMT3 (ASX:AUE)	28 Nov 2024, AUE appoints Mr. Steve Zanovich as Non-Executive Director (ASX:AUE)
23 Jul 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)	22 Nov 2024, AUE Declares Takeover Offer for all MKG Shares Unconditional (ASX:AUE)
15 Jul 2025, 100 million share placement to strategic investors completed (ASX:AUE)	15 Nov 2024, Supplementary Bidders Statement (ASX:AUE)
27 Jun 2025, Aurum commenced 30,000m diamond drilling at Napié (ASX:AUE)	11 Nov 2024, Aurum hits 36 g/t gold at BM T1 of 2.5km strike (ASX:AUE)
17 Jun 2025, AUE hits 66m @ 1.07g/t gold from 33m @ Boundiali BD tenement (ASX:AUE)	30 Oct 2024, Bidders Statement (ASX:AUE)
27 May 25, AUE expands Boundiali Gold Project exploration ground (ASX:AUE)	16 Oct 2024, Recommended Takeover of Mako Gold by Aurum Resources (ASX:AUE)
21 May 25, AUE hits 34m @ 2.32g/t gold from 56m @ Boundiali BD tenement (ASX:AUE)	18 Sep 2024, Aurum hits 11.46m at 6.67 g/t gold at Boundiali BM Target 1 (ASX:AUE)
13 May 25, Assay Results at Boundiali BM Tenement (Amended) (ASX:AUE)	9 Sep 2024, Aurum earns 51% interest in Boundiali BM tenement (ASX:AUE)
13 May 25, Aurum hits 73.10 g/t gold at Boundiali BM tenement (ASX:AUE)	05 Sep 2024, AUE hits 40m at 1.03 g/t gold at Boundiali BD Target 1 (ASX:AUE)
07 May 2025, Aurum to raise \$35.6 million from strategic investment (ASX:AUE)	03 Sep 2024, Boundiali South Exploration Licence Renewed (ASX:AUE)
16 Apr 2025, AUE hits 89m @ 2.42 g/t gold at 1.59Moz Boundiali Project (ASX:AUE)	07 Aug 2024, Aurum to advance met studies for Boundiali Gold Project (ASX:AUE)
08 Apr 2025, AUE to start diamond drilling at Boundiali South tenement (ASX:AUE)	22 July 2024, Prelim metallurgical tests deliver up to 99% gold recovery (ASX:AUE)
31 Mar 2025, AUE to commence environmental study - Boundiali Gold Project (ASX:AUE)	17 June 2024, Aurum hits 69m at 1.05 g/t gold at Boundiali BD Target 2 (ASX:AUE)
27 Mar 2025, Aurum hits 83m@4.87 g/t Au at 1.59Moz Boundiali Project (ASX:AUE)	28 May 2024, AUE hits 163 g/t gold in 12m @ 14.56 g/t gold at BD Target 1 (ASX:AUE)
19 Mar 2025, Hits 4m at 54.64 g/t Au outside 1.59Moz Boundiali MRE area (ASX:AUE)	24 May 2024, Aurum hits 74m @ 1.0 g/t gold at Boundiali BD Target 2 (ASX:AUE)
14 Mar 2025, Half Yearly Report and Accounts (ASX:AUE)	15 May 2024, Aurum expands Boundiali Gold Project footprint (ASX:AUE)
7 Mar 25, Investor Presentation March 2025 (ASX:AUE)	10 May 2024, AUE hits 90m @ 1.16 g/t gold at Boundiali BD Target 1 (ASX:AUE)
6 Mar 25, AUE Completes Acquisition of Mako Gold Limited (ASX:AUE)	01 May 2024, Aurum Appoints Country Manager in Cote d'Ivoire (ASX:AUE)
27 Feb 25, 12m at 22.02g/t from 145m outside 1.59Moz Boundiali MRE area (ASX:AUE)	23 April 2024, AUE drilling hits up to 45 g/t gold at Boundiali BD Target 2 (ASX:AUE)
21 Feb 2025, 8m at 8.23g/t from 65m outside 1.59Moz Boundiali MRE area (ASX:AUE)	19 March 2024, AUE signs binding term sheet for 100% of Boundiali South (ASX:AUE)
4 Feb 2025, Napie Project Listing Rule 5.6 Disclosure (Amended) (ASX:AUE)	12 March 2024, AUE hits 73m at 2.15g/t incl 1m at 72g/t gold at Boundiali (ASX:AUE)
3 Feb 2025, Mako Takeover Offer Closes (ASX:AUE)	01 March 2024, Aurum hits 4m at 22 g/t gold in Boundiali diamond drilling (ASX:AUE)
31 Jan 2025, Drill Collar Table Addendum (ASX:AUE)	22 January 2024, Aurum hits shallow, wide gold intercepts at Boundiali, Cote d'Ivoire (ASX:AUE)
31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)	21 December 2023, Rapid Drilling at Boundiali Gold Project (ASX:AUE)
31 Jan 2025, Quarterly Activities/Appendix 5B Cash Flow Report (ASX:AUE)	21 November 2023, AUE Acquisition Presentation (ASX:AUE)
30 Jan 2025, Aurum hits 150 g/t gold at Boundiali, Côte d'Ivoire (ASX:AUE)	21 May 2021, PlusOr to Acquire 6194 sq kms Ground Position in Cote d'Ivoire (MSR:ASX)
24 Jan 2025, Compulsory Acquisition Notice Mako Takeover (ASX:AUE)	22 August 2019, Boundiali RC Drill Results Continue to Impress (PDI:ASX)
24 Jan 2025, Non Binding MoU with SANY Heavy Equipment Co (ASX:AUE)	15 July 2019, RC, Trench Results Grow Boundiali Potential In Cote D'Ivoire (PDI:ASX)
31 Jan 2025, Change in substantial holding for MKG (ASX:AUE)	27 May 2019, New Drill Results Strengthen Boundiali Project Cote D'Ivoire (PDI:ASX)
9 Jan 2025, Best and Final offer for Mako Gold Limited (ASX:AUE)	16 January 2019, PDI-Toro JV Sharpens Focus with Major Drilling Program (PDI:ASX)
31 Dec 2024, Boundiali Project Maiden Resource delivers 1.6 Moz (amended) (ASX:AUE)	26 November 2018, Boundiali North - Large Coherent Gold Anomalies in 14km Zone (PDI:ASX)

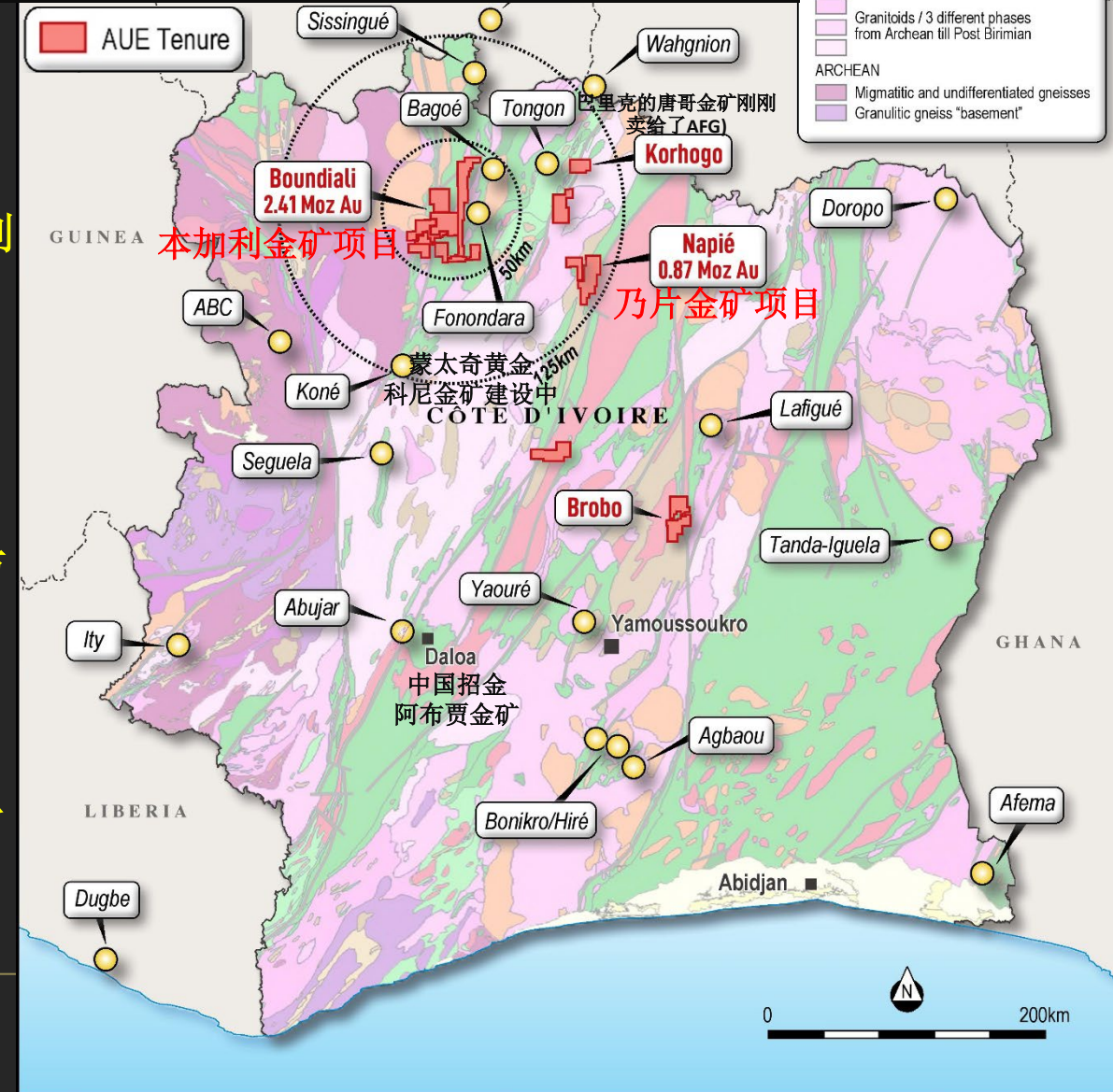
The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcements. This presentation is authorized for market release by AUE’s Board of Directors.

Aurum Resources: What Aurum did in the past 24 months?

金瑞资源公司在过去24个月内做了什么？

- Consolidated 7 exploration tenements for 1,470km² from 6 junior mining companies 整合了6家矿业公司的7个矿权组成了本加利金矿项目1,470km²的矿区
- Backdoor listed the Boundiali Gold Project through Aurum 将本加利金矿项目借壳Aurum公司在澳交所上市了
- Acquired an ASX listed junior mining company Mako Gold Limited with Napie gold project through share for share 以换股的方式收购了澳洲上市公司(Mako Gold, 乃片金矿项目)
- Gold resources grew from 0 to 3.28Moz 金资源量从零增长到328万盎司 (本加利 + 乃片)
- Built a diamond drilling team with 12 drill rigs and experienced drilling crew – drilled over 160,000m DD holes at Boundiali 建立了具有12台岩芯钻机和富有经验的钻探队伍 – 在本加利项目完成了超过16万米的岩芯钻探
- 2,757 km² exploration land package 2,757 km²探矿面积

AURUM RESOURCES



金瑞资源公司有什么？



Two advanced gold projects
3.28 Moz Au Resources
两个金矿项目
328万盎司

12 self-owned and operated DD rigs (*drilling for ourselves*)
12台自有的岩芯钻机为自己的金矿项目打钻

A team with track record in Côte d'Ivoire
一个在科特迪瓦有过成功记录的团队

Clear Development Pathway
清晰的项目开发线路图

Favourable Jurisdiction
良好的投资国度

- Boundiali 2.41Moz 本加利241万盎司
- Napié 0.87Moz 乃片87万盎司

- 130,000m diamond drilling underway for CY25; 2025年完成13万米岩芯钻探任务
- 100,000m at Boundiali,
- 30,000m for Napié
- Cuts drilling costs by over 65% 节省65%以上的钻探费用

- Discovered 6.2Moz gold in Côte d'Ivoire since 2016 自2016年起已经在科特迪瓦找到了620万盎司的金资源
- Built a 5Mtpa large scale open pit gold mine in 2022 在2022年在科特迪瓦建成了一座500万吨/年的金矿
- A complete suite of experience from pegging ground, obtaining permits to commercial gold production 拥有从申请探矿证到完成大型金矿建设的一整套经验

- PFS for the Boundiali project expected Q1 2026 将在2026年一季度完成预可研.
- DFS expected H2 2026 将在2026年下半年完成最终可行性研究

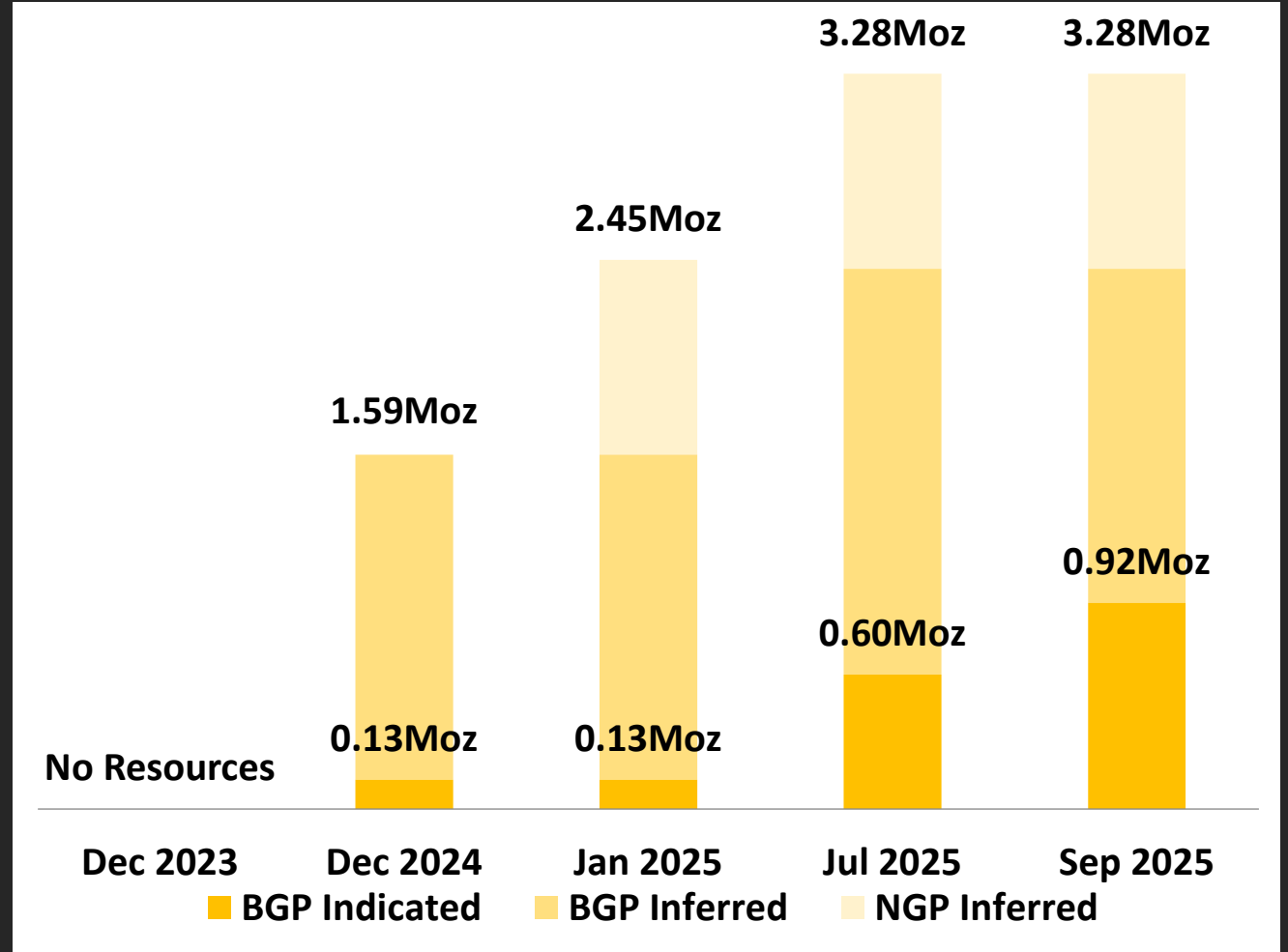
Côte d'Ivoire is a stable and supportive mining jurisdiction with excellent infrastructure 科特迪瓦政局稳定、政府给予高度支持、基础设施完善

Building a Gold Resource Inventory Rapidly 快速建立起资源储备



“Through a dual strategy of organic growth and strategic acquisition, Aurum has grown from 0 oz to 3.28 Moz gold resources in just over 20 months, thanks to our cost-effective self-owned drilling fleet and diligent operating team.”

通过在自己项目上的找矿行动和战略收购，得益于我们自有的钻机和勤劳的工作队伍，金瑞资源在过去20个月内将金资源量从0增长到了328万



Corporate Overview 集团公司简介

CAPITAL STRUCTURE (ASX:AUE)

A\$0.675 股价

Share Price (10 Oct 2025)

2025年10月10日股价

343M 总股本

Shares on Issue¹

A\$232M 市值

Market Capitalisation

~A\$42M* 现金

*Cash + shares² unaudited

30 September 2025

~A\$190M

Enterprise Value

公司净值

DIRECTORS

TROY FLANNERY

Non-Executive Chairman

DR CAIGEN WANG

Managing Director

MARK STRIZEK

Executive Director

STEVE ZANINOVICH

Non-Executive Director

MANAGEMENT

N'KZANA (FRED) YAO

Country Manager

YAYA OUATTARA

Exploration Manager

MAJOR SHAREHOLDERS

Board & Management 董事会和管理层

11.16%

Lundin Family & associates

伦丁家属和相关人员

9.7%

Montage Gold Corp

蒙太奇黄金公司

9.7%

Zhaojin Capital Limited

(中国) 招金资本

8.3%

Tietto executives and key management
铁拓矿业公司的执行总裁和核心管理者

ONE YEAR SHARE PRICE MOVEMENT

12个月内股票价格变化



¹ Listed/Unlisted options AUEO (M) 50.96 Options / Performance Rights (M) 38.29
² Aurum holds 2,887,496 Montage Shares (TSX:MAU) as at 10th October trading at C\$6.72 per share.

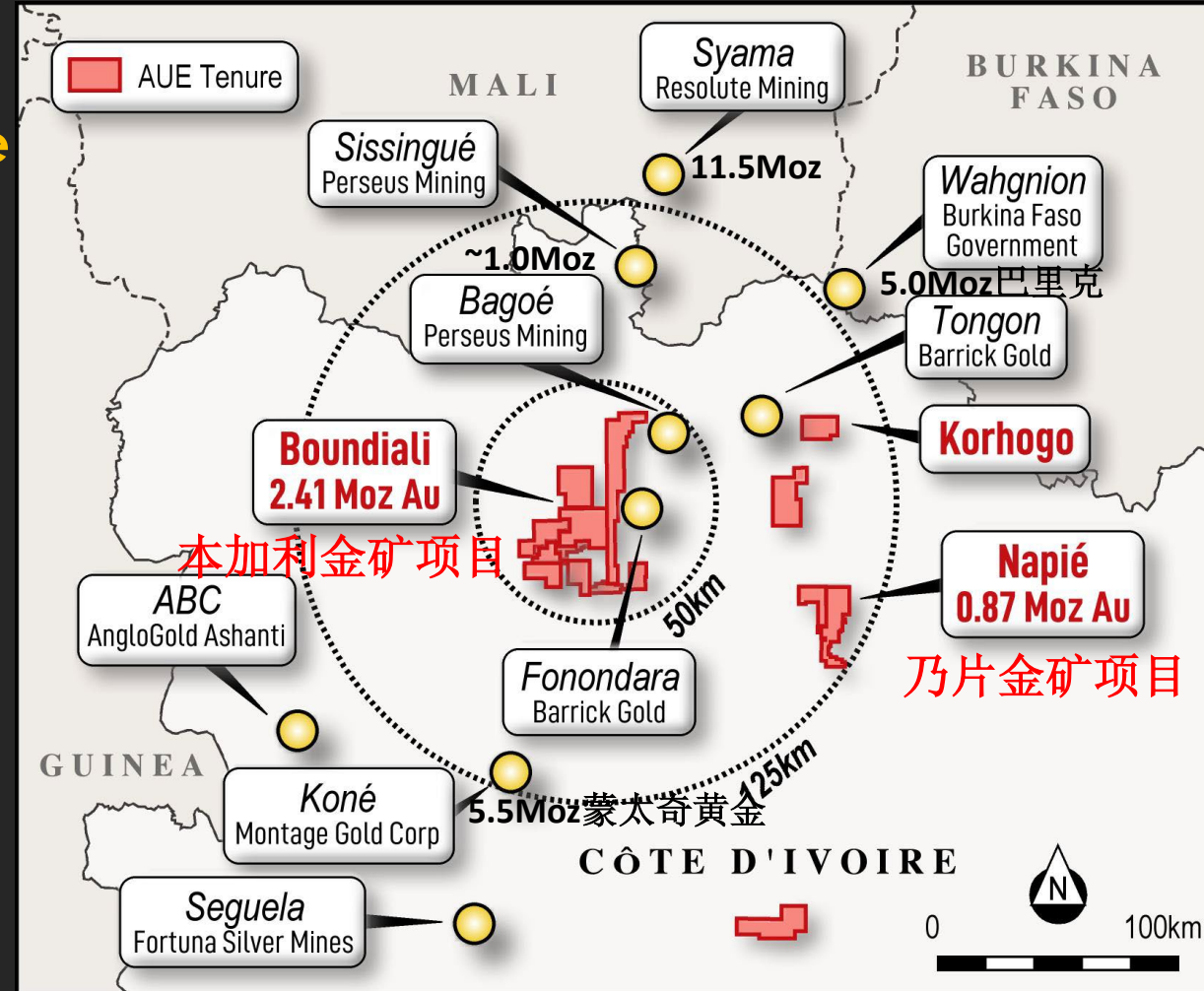
Boundiali and Napié: Two Project Growth Engine



本加利和乃片：两个项目发展引擎

Strategic, prospective land package 拥有巨大潜力的战略勘探矿权区域

- Boundiali is located within the **same greenstone belt** as: 本加利项目与下列金矿处于相同的绿岩成矿区
 - Syama gold mine (**11.5Moz**) Rolute
 - Sissingué gold complex (~1 Moz) Perseus
 - Koné gold project (**5.5Moz**) Montage Gold
 - Barrick's **Fonondara** gold project
- Napié is located southeast of Tongon mine (**5.0Moz**) Barrick
- Both projects have access to **excellent infrastructure with roads, water and grid power**



Boundiali: Growing Flagship 2.41Moz Gold Project

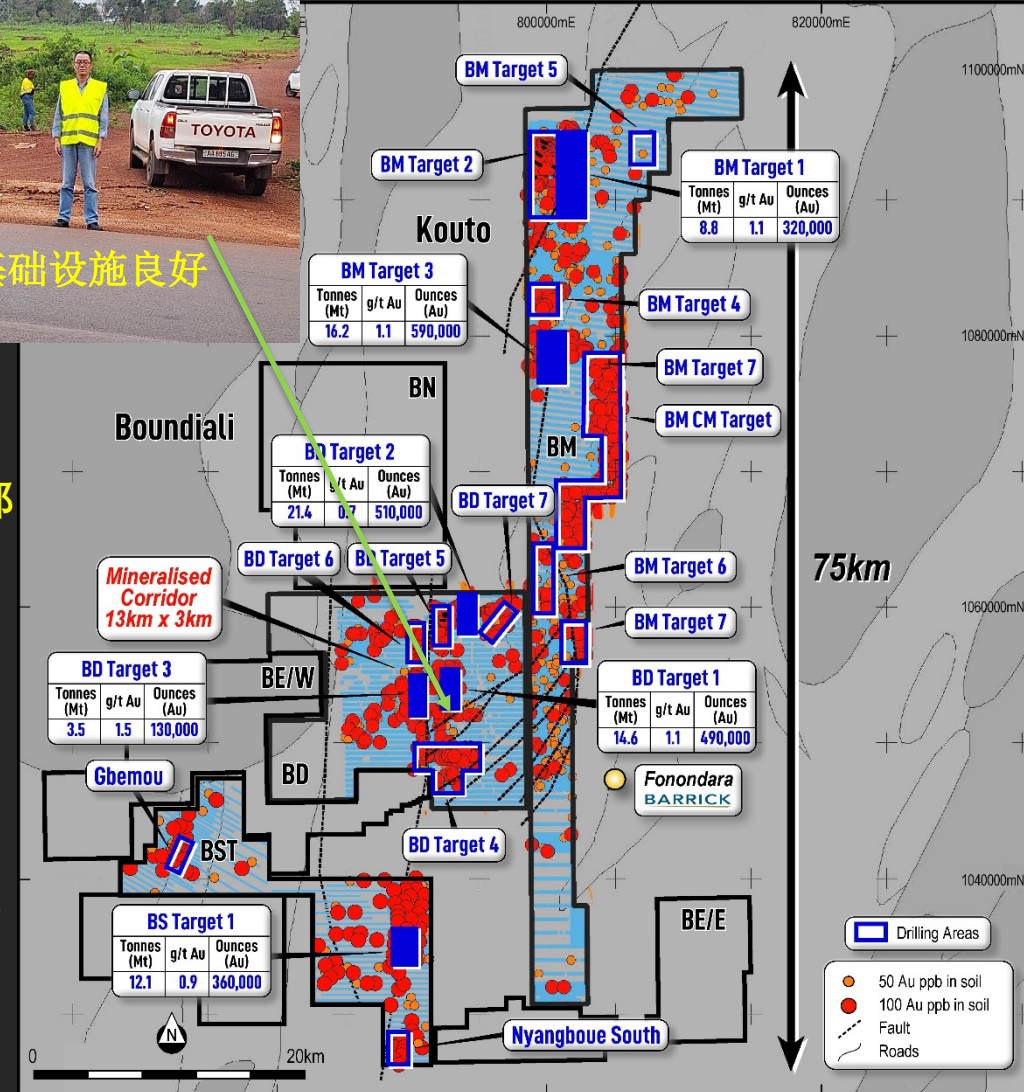


本加利已有241万盎司是成长中的旗舰项目

Simple "Drill to Build" Strategy 简单的从钻探到矿建战略



- Seven (7) permits for 1469.7km² 共7个矿证1469.7平方公里
- **Gold Resources** stand at 金资源量 2.41Moz @ 1.0 g/t Au:
 - Indicated Resources 控制级别 26Mt at 1.1 g/t Au for 920,000 ounces
 - Inferred Resources 推断级别 51Mt at 0.9 g/t Au for 1,510,000 ounces
- **Higher grade component** within the total Boundiali Mineral Resource: 高品位部分1.32Moz@ 1.7 g/t Au (at 1.0 g/t COG)
- +100,000m DD underway: Next MRE update Q1 CY2026 本年度的10万米岩芯钻探正在进行，下一次资源更新将在2026年1季度
- PFS underway with results expected Q1 CY2026: 在2026年一季度完成预可研
 - Preliminary BD met work: free milling +95% gold recovery 初步选矿结果显示用简单的碳浆法可获得95%以上的金回收率
 - Gravity gold recovery between 50% to 60% using a 106µm grind 在磨矿到106微米的情况下可获得50-60%的重力金
- **Excellent infrastructure** with roads, water, 225kV grid power and flat development friendly landscape 公路、电力和河水便利



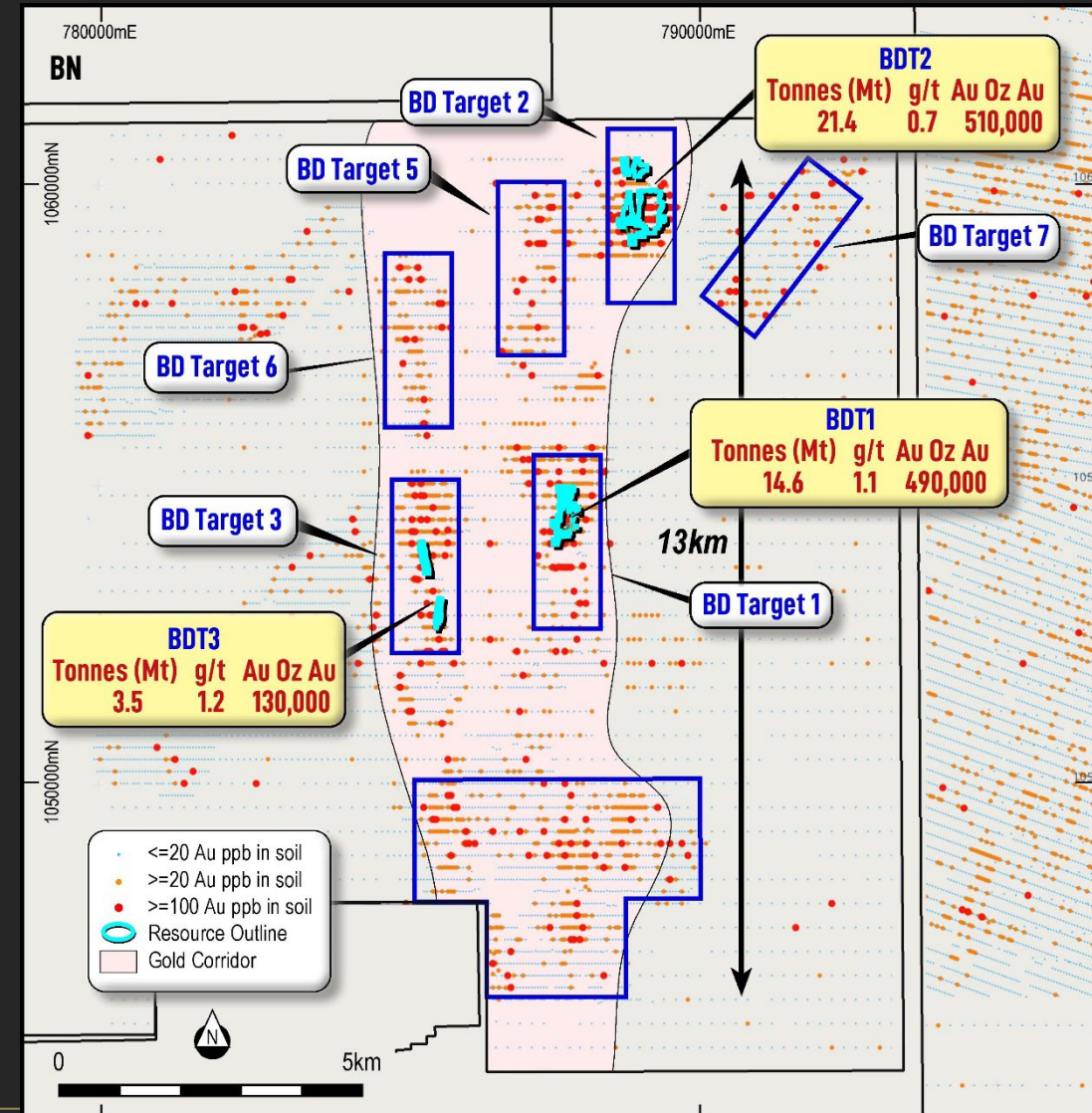
BD Gold JV Project: Multiple targets still to be drill tested

BD矿权上还有多个霸区有待钻探

14km By 3km Nyangboue Gold Corridor 含金走廊



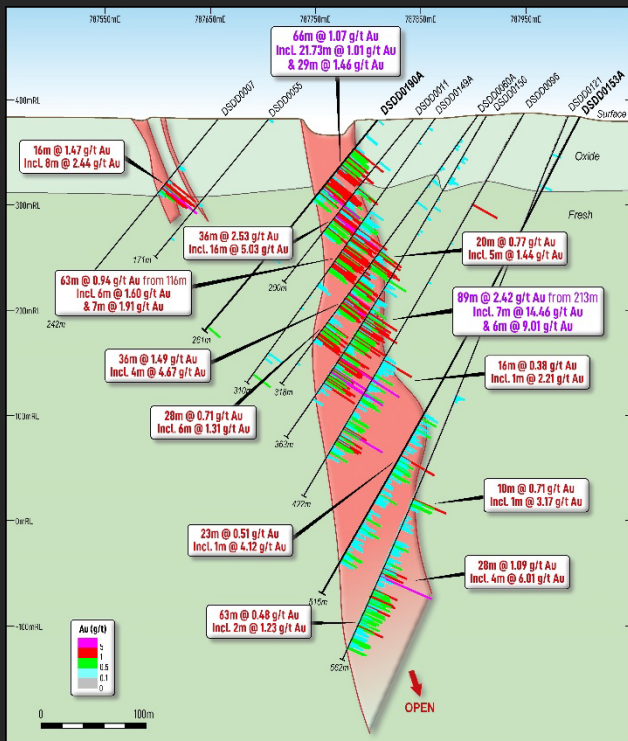
- **1.1Moz discovered** so far from drilling at three deposits (BDT1, BDT2 and BDT3) 已经发现了110万盎司金
- **Gold mineralisation** hosted in a **thick**, north-south trending sandstone unit 矿体厚度达、南北走向
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from three deposits and five undrilled prospects 三个矿体已经钻探、5个霸区尚待钻探
- Significant drill results include: 重要的钻探结果包括
 - **83m @ 4.87 g/t Au** from 106m incl. **6.29m @ 34.94 g/t Au** & **8m @ 14.81 g/t Au** (DSDD0148)
 - **89m @ 2.42 g/t Au** from 213 m inc. **7m @ 14.46 g/t Au** & **6m @ 9.01 g/t Au** (DSDD0150)
 - **12m @ 22.02 g/t Au** from 145m incl. **7m @ 27.50 g/t Au** (DSDD0136)
 - **73m @ 2.15g/t Au** from 172m incl. **4m @ 18.63g/t Au** (DSDD0012)



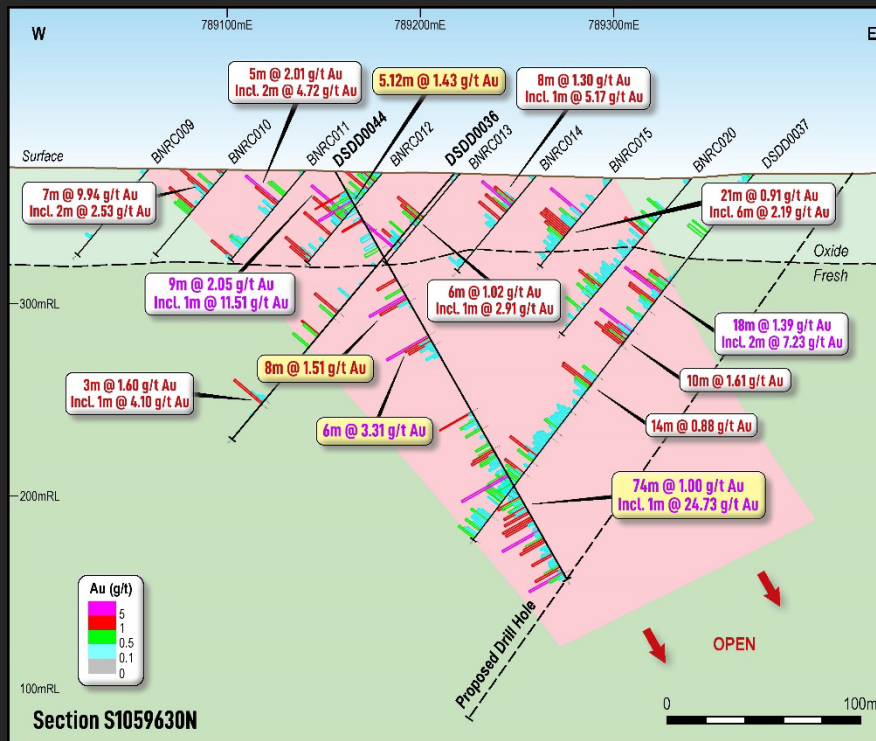
BD Gold JV Project: Example cross sections



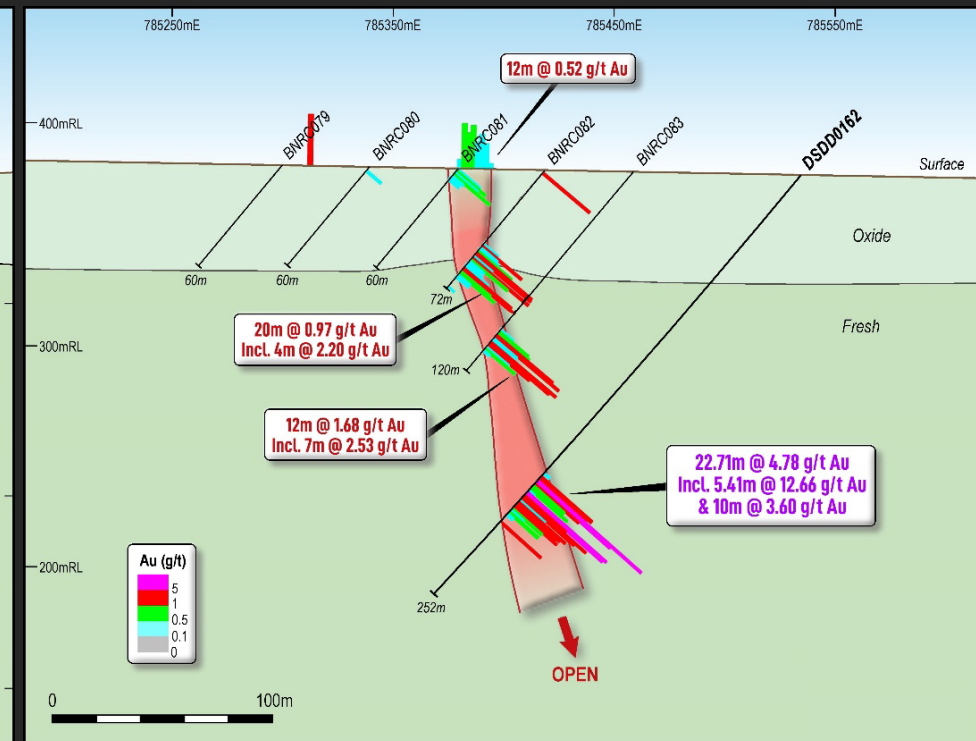
BD 合作金矿项目上的矿体剖面图例子



BDT1 Cross Section



BDT2 Cross Section



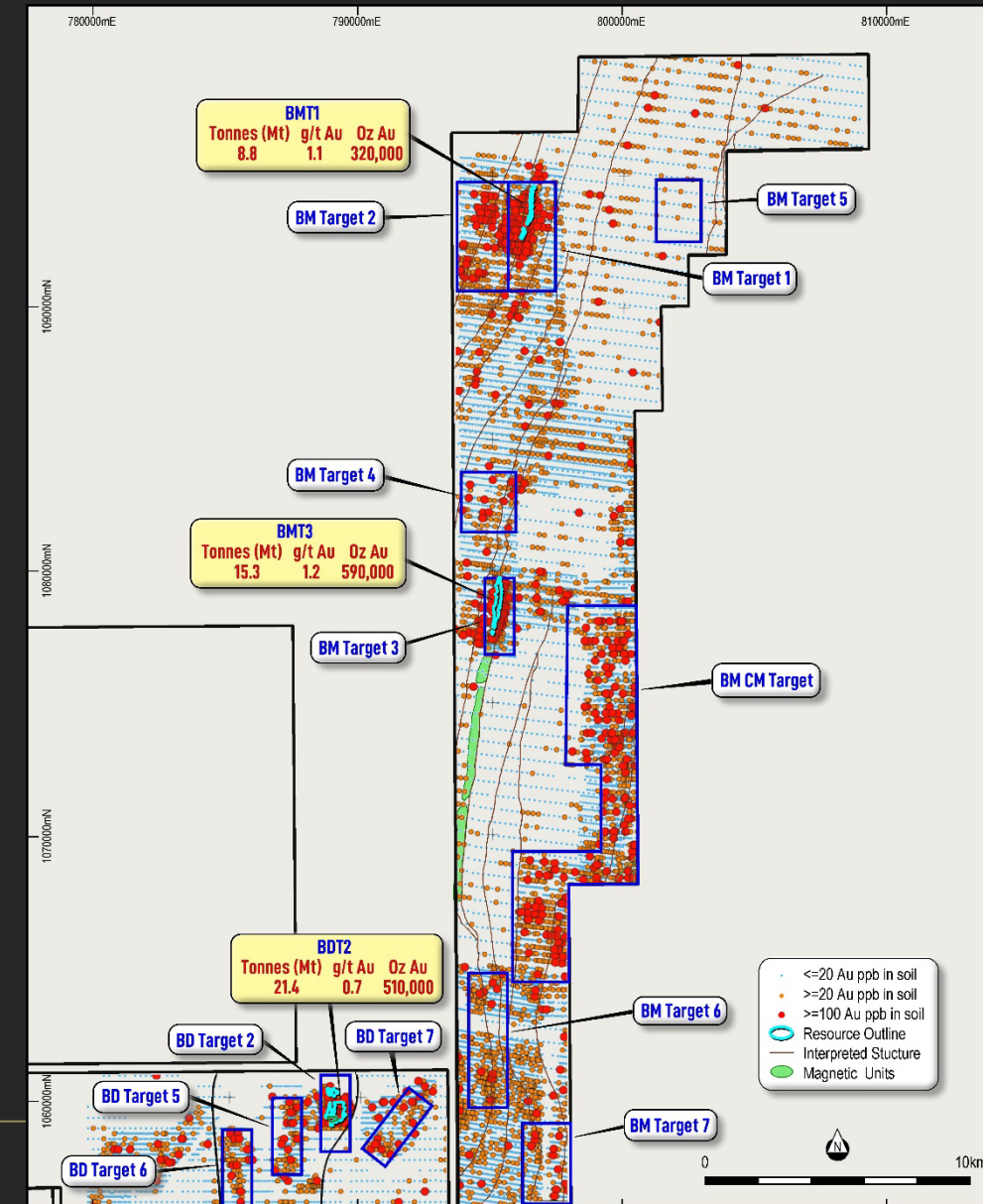
BDT3 Cross Section

BM Gold JV Project: Multiple targets still to be drill tested

BM合作金矿项目上的多个霸区尚待钻探

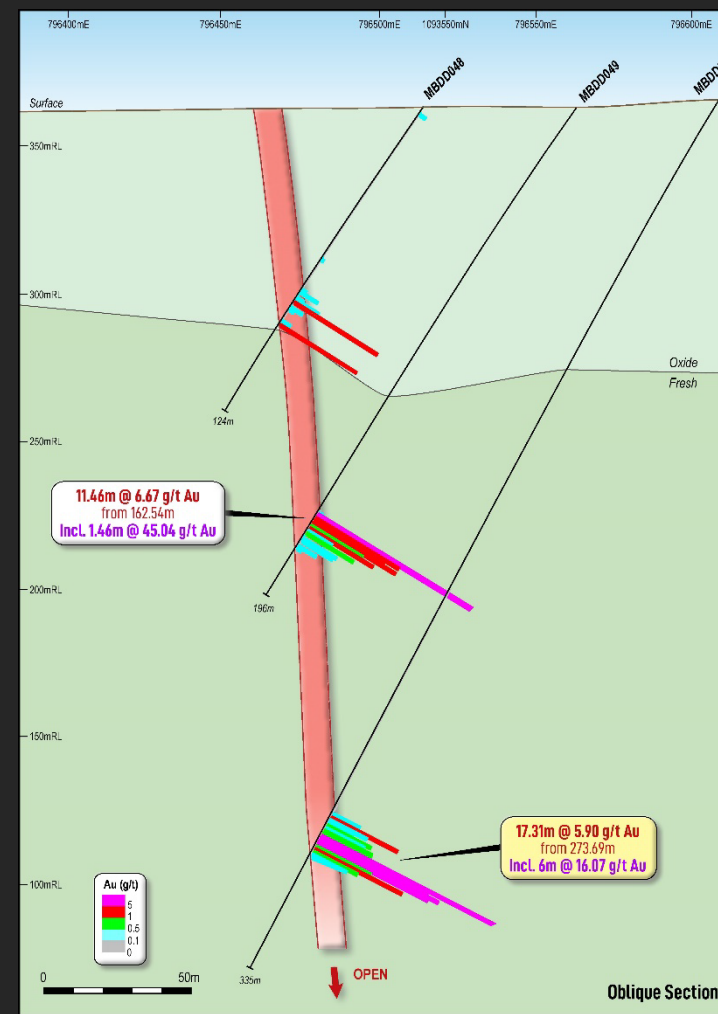
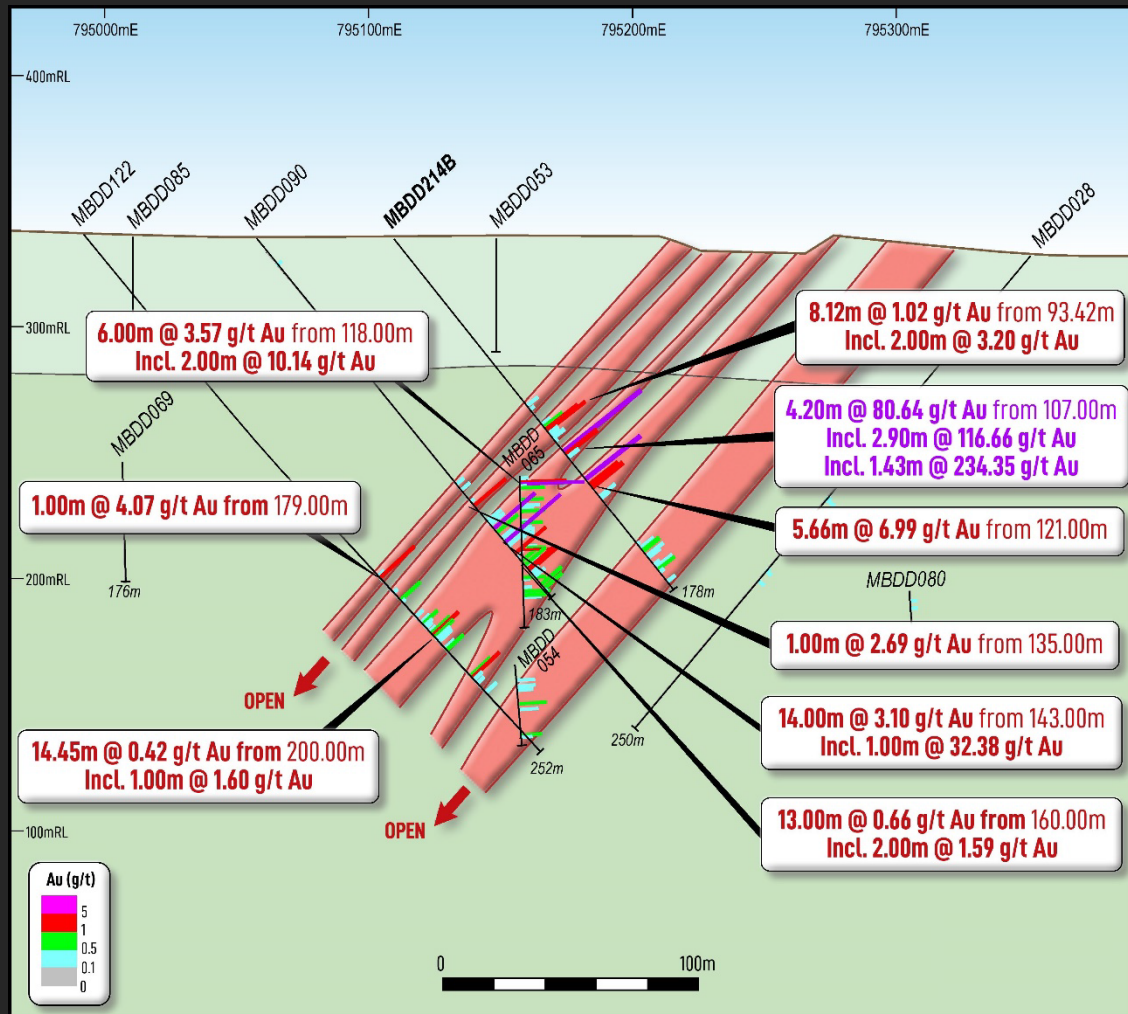
Fast Growing and Underexplored
还没有被充分勘探过、正在快速增长中

- **0.9Moz discovered** so far from drilling at two deposits (**BMT1 and BMT3**) 已经在两个矿体上发现了**90万盎司金资源量**
- **Gold mineralisation** can occur as plunging high-grade shoots hosted in NNE trending shear zones
- **Gold mineralisation** remains **open** in all directions 矿体在多个方向开放
- Drilling **ongoing** targeting resource growth from two deposits and six undrilled prospects. Underexplored, only ~5km of 57km gold mineralised shears drill tested正在日夜钻探、在两个矿体和**6个霸区**上增长资源量、**57公里**上的矿化带上只有**5公里**已经做了钻探
- Significant drill results include: **重要的钻探结果包括**
 - **4.20m @ 80.64 g/t Au** from 107m inc. **2.90m @ 116.66 g/t Au** inc. **1.43m @ 234.35 g/t Au** & 5.66 m @ 6.99 g/t Au from 121m (MBDD214B)
 - **1.19m @ 277.54 g/t Au** from 31m (MBDD118)
 - **9m @ 24.61 g/t Au** from 221m inc. **4m @ 54.64 g/t Au** from 222m (MBDD174)
 - **1m @ 150.50 g/t Au** within **3m @ 50.56 g/t Au** from 124m (MBDD130)
 - **2m @ 63.55 g/t Au** from 111m inc. **1m @ 110.95 g/t Au** & 23m @ 2.04 g/t Au from 118m (MBDD123)



BM Gold JV Project: Example cross sections

BM合作项目上矿体剖面图例子



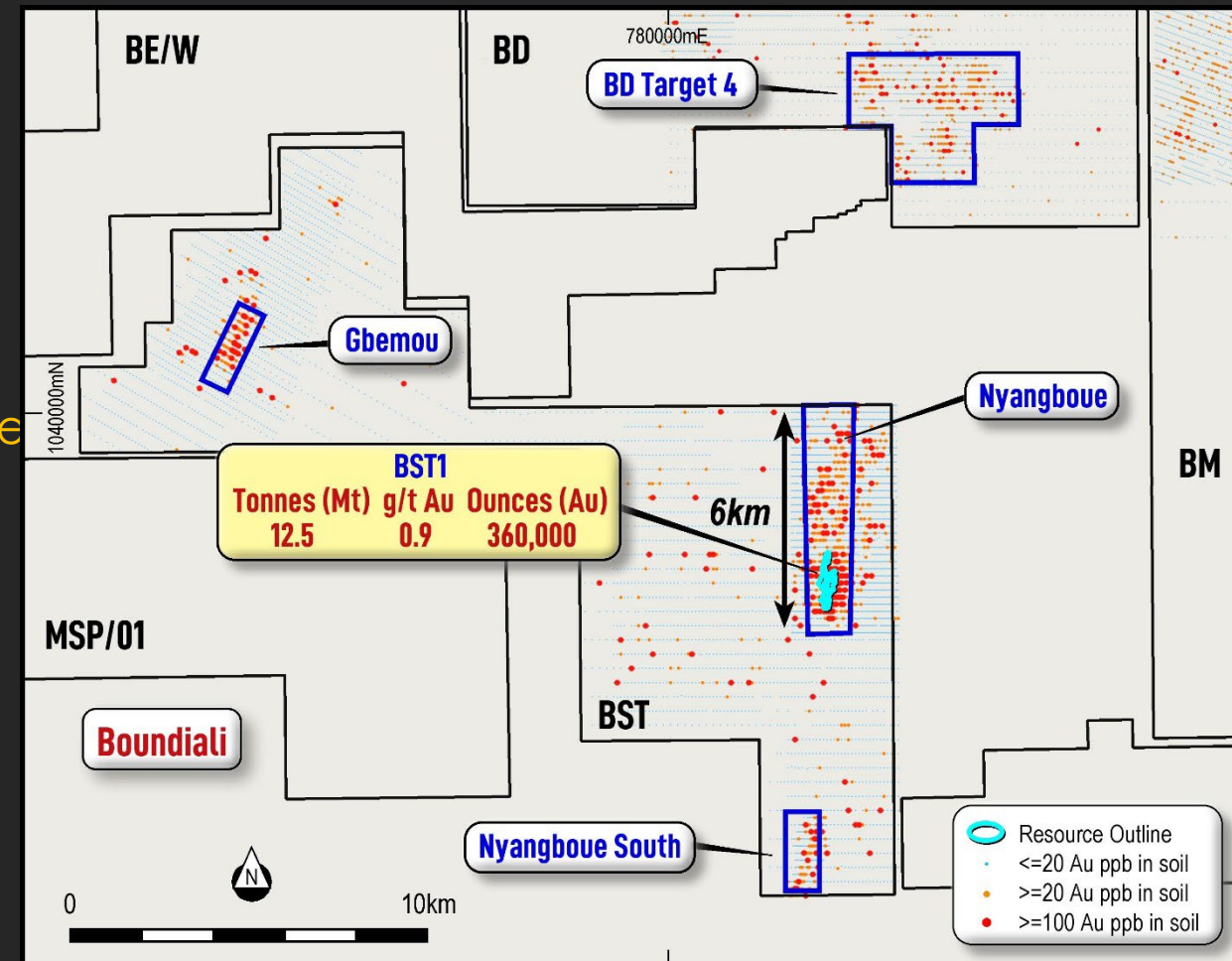
BST Gold Project: Shallow resource primed for growth

BST金矿项目：资源还很浅、具备增长潜力

Multiple Drill -Ready Targets 多个霸区等待钻探



- 已经在**BST1**矿体的浅部发现了**0.36Moz defined** so far from shallow drilling at **BST1**
- **Gold mineralisation** is hosted in a thick, north-south trending sandstone/conglomerate package
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from one deposit and two sparsely drilled prospects (5.5km strike)
- Significant drill results include: 重要的钻探 结果包括
 - **20m @ 10.45g/t Au** from 38m (BRC0004S BIS)
 - **30m @ 8.30g/t Au** from 39m (NDC007)
 - **28m @ 4.04g/t Au** from 3m and **6m @ 3.29g/t Au** from 47m (BRC003)
 - **9m @ 7.90g/t Au** from 99m (BRC006)
 - **27m @ 2.42g/t Au** from 27m (BRC175)
 - **20m @ 1.29g/t Au** from 211m (NDC016)
 - **2m @ 13.57g/t Au** from 130m (NDC017)



Boundiali PFS – On track for delivery in Q1 2026



本加利金矿项目的预可研正在按计划在2026年第一季度完成

BD Met work: Free milling +95% gold recovery

BD矿体选矿试验：简单的碳浆法可以获得95%以上的金回收率

- **Easy to crush:** Ore is likely suitable for a single-stage SAG mill circuit 矿石有可能只需要一段半自磨系统
- **Gravity gold recovery:** Gold can be recovered at 50% to 60% using gravity methods at a 106µm grind 磨矿粒度在106微米可以获得50-60%的重力回收率
- **Relatively fast leaching kinetics:** Leaching can generally be achieved in 24 hours or less 在24小时内可以完成氰化
- **High overall gold recoveries:** Overall gold recoveries (gravity + leaching) are excellent at a reasonably coarse grind (95-99% at 106 µm) 在106微米的磨矿粒度可以获得95-99%的金回收率
- **Leads to reduction in reagents:** Leaching on the gravity tails showed a decrease of 32% in lime consumption and a decrease of 40% in cyanide consumption at a P80 of 106µm when compared to whole ore cyanidation **leaching**
- **Standard free milling process circuit suitable:** A typical gravity concentration and Carbon-in-Leach (CIL) circuit should be effective for processing Boundiali material. 简单的炭浆法可以有效处理本加利的矿石



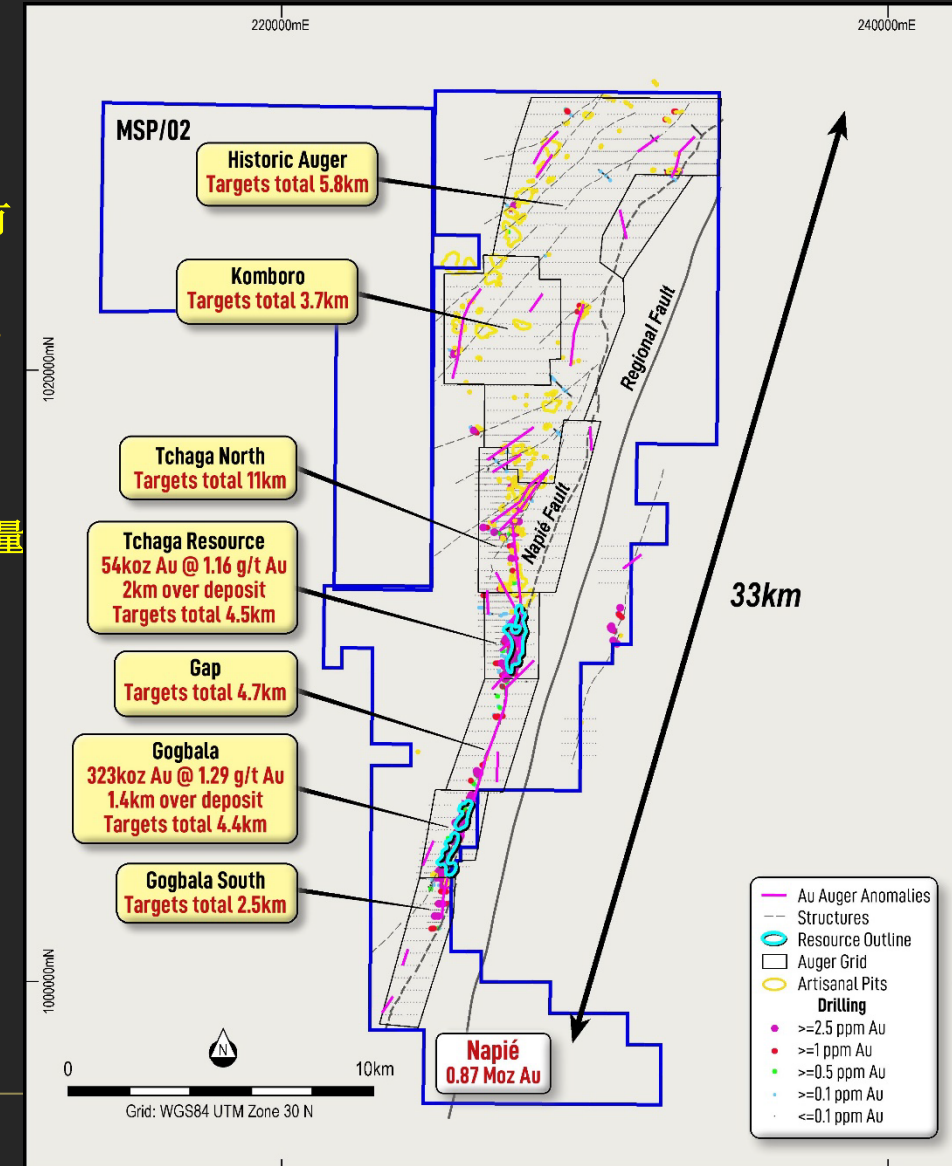
Napié Gold Project: ~26km of undrilled gold-bearing shear



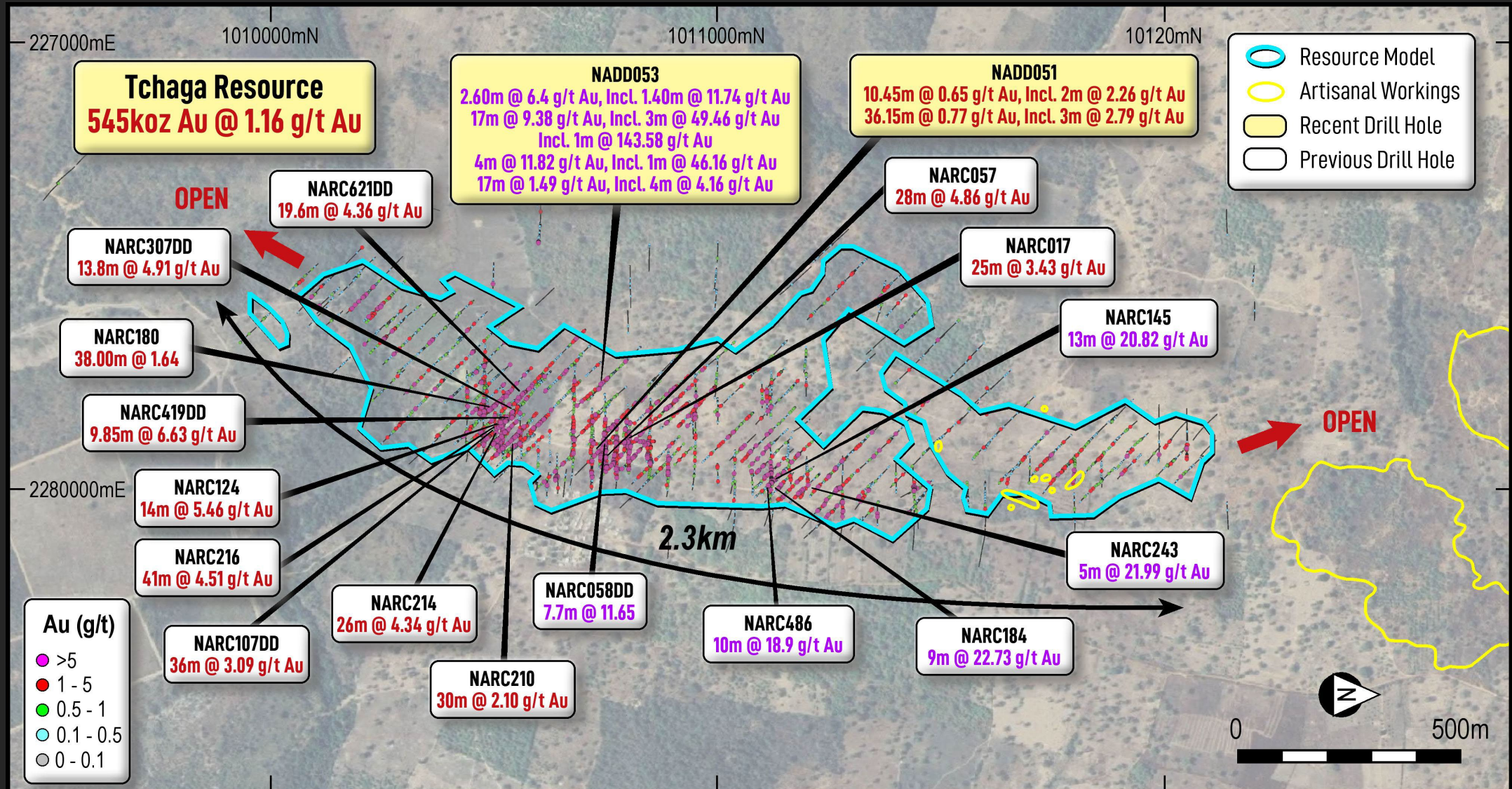
乃片金矿项目26公里矿带还没有钻探过

Over 93% of the MRE is shallower than 150m 已有资源量的93%以上在地表以下150米范围内

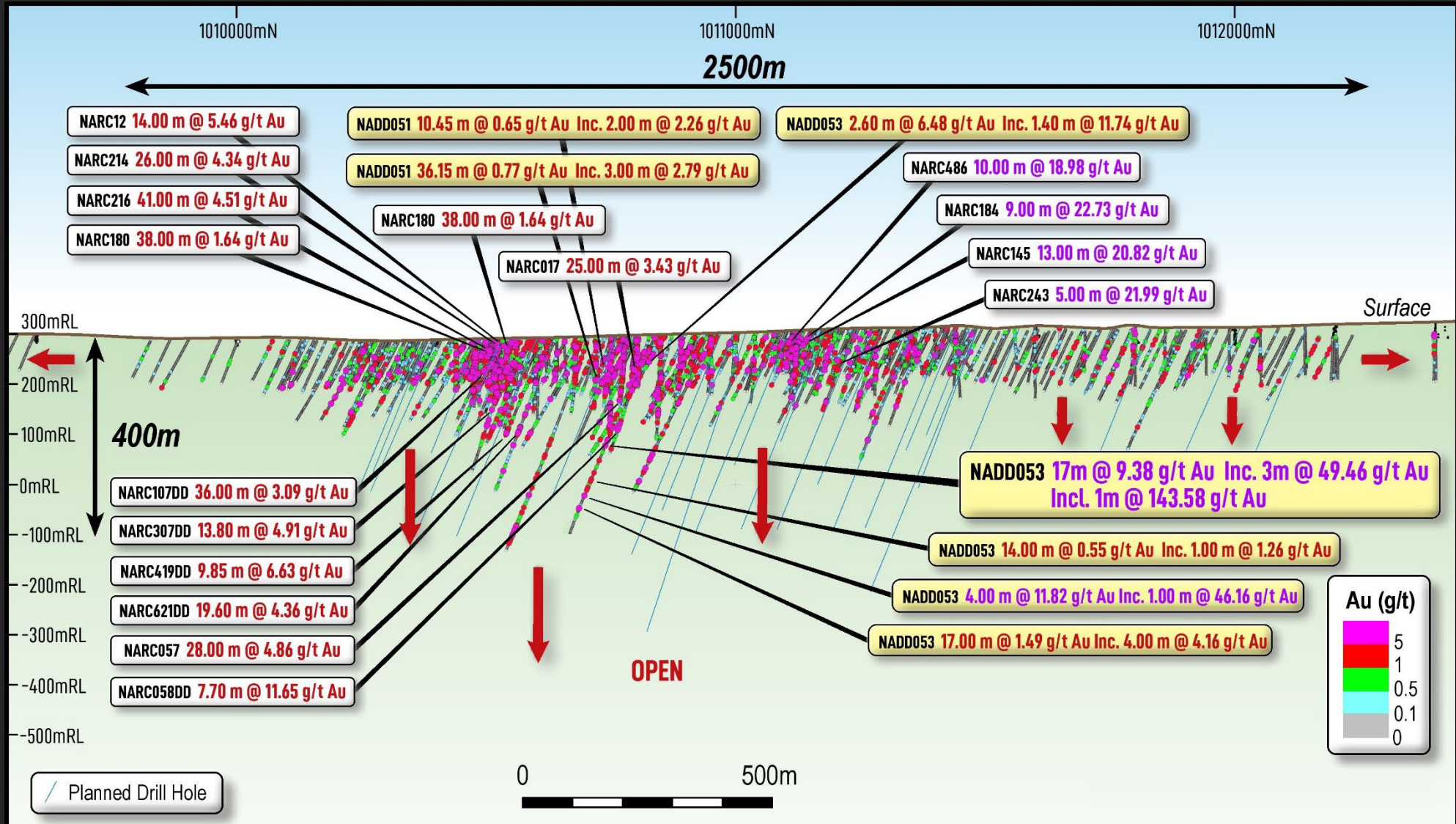
- **0.87Moz discovered** so far from drilling at two deposits (**Tchaga** and **Gogbala**) 已有的**87万盎司**资源量在两个矿体中发现
- **Gold mineralisation** hosted in en-echelon quartz veins, stringers and vein breccias. Quartz veins are often associated with higher-grade and rare visible gold
- **Gold mineralisation** remains **open** in all directions
- Drilling **ongoing** targeting resource growth from two deposits and six undrilled prospects. First resource update expected Q1 CY2026 钻探正在进行中、下一次资源量更新将在**2026年第一季度**
- Significant drill results include: 重要的钻探结果包括
 - **41m @ 4.51g/t Au** from 17m (NARC216)
 - **13m @ 20.82g/t Au** from 32m (NARC145)
 - **9m @ 22.73g/t Au** from 36m within **32m @ 7.10g/t Au** from 13m (NARC184)
 - **10m @ 18.98g/t Au** from 7m (NARC486)
 - **26m @ 4.34g/t Au** from surface (NARC214)
 - **17m @ 9.38 g/t Au** from 236m inc. **3m @ 49.46 g/t Au** inc. **1m @ 143.58 g/t Au** (NADD053)
- Preliminary met testwork returned **+94% average gold recoveries**
- **Excellent infrastructure** with roads, water and grid power 基础设施完善



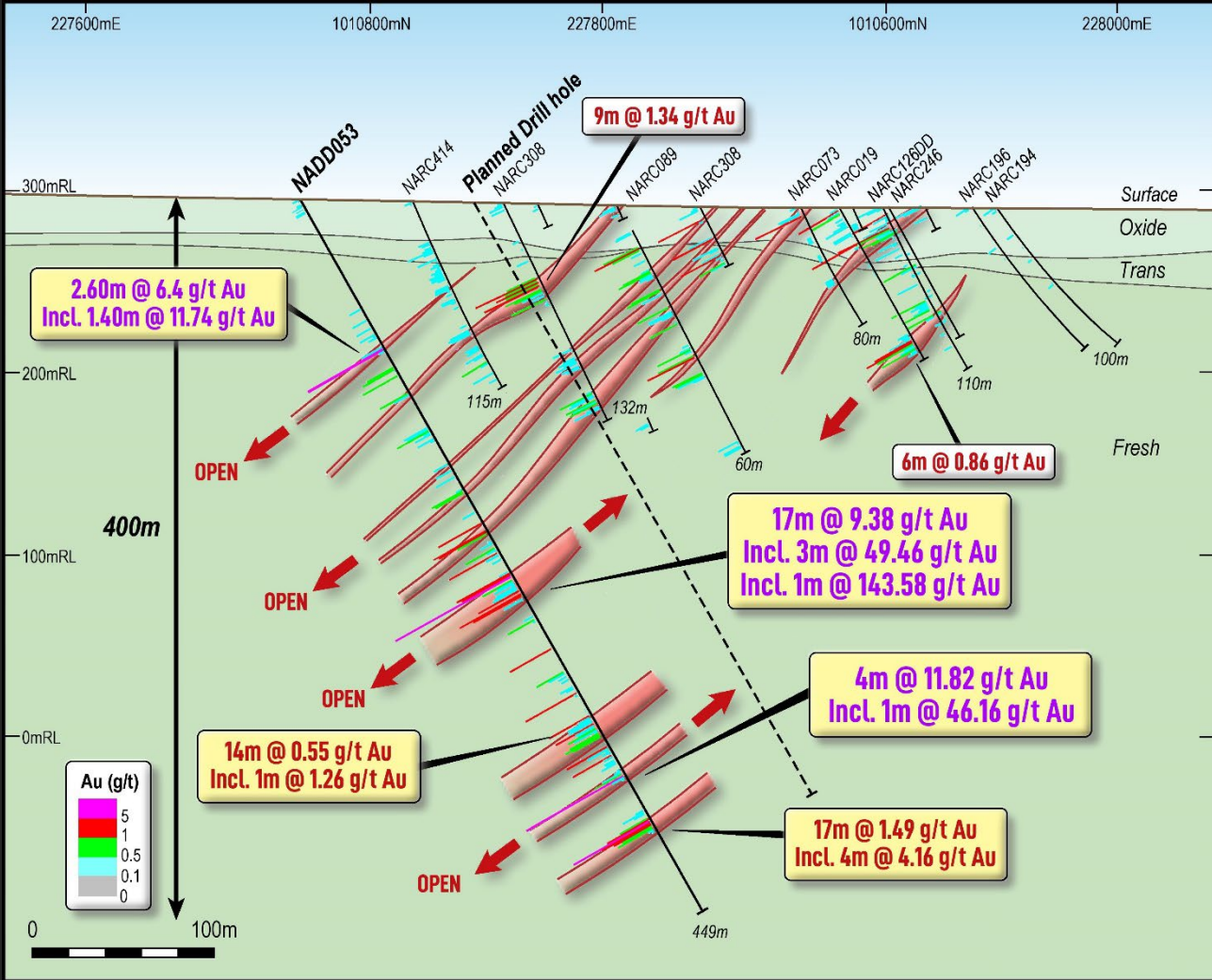
Napié Gold Project: Plan view (Tchaga) 乃片金矿项目恰嘎矿体平面图



Napié Gold Project: Long section (Tchaga) 乃片金矿项目恰嘎矿体立面图



Napié Gold Project: Cross section (Tchaga) 乃片金矿项目恰嘎矿体剖面图



Refer to page 2 for reference to results reported previously and published on ASX platform

Côte d'Ivoire – Growing Gold Producer

科特迪瓦是一个黄金生产增长迅猛的国家



Stable

Political governance and strong economic performance



Extensive Birimian

Gold-bearing rocks with approximately 34% of West Africa's greenstone host over 60+1Moz deposits



Underexplored

World-class discovery potential



Proven jurisdiction

For mine development with modern, transparent and attractive mining code



Eight operating Gold mines

>1.5Moz pa (Barrick, Endeavour, Perseus, Tietto, Allied Gold and Fortuna) 巴里克、奋进、招金等8座露天金矿在2024年生产了超过150万盎司的黄金



Excellent infrastructure

Extensive network of sealed roads, grid power and HV transmission lines, skilled local workforce and contractors



Alassane Ouattara Bridge
Abidjan



Aurum solely sponsored PINK OCTOBER

金瑞公司独立资助开展粉色10月妇女健康咨询诊断活动



**Aurum closely working with authorities and communities
金瑞公司与政府及社区紧密工作**

**We care about our shareholders and look after all stakeholders
我们重视并关照与项目相关的各个利益相关者**



**The Aurum-built Napié bridge
金瑞公司建造的乃片桥**



**Boundiali Exploration Camp
本加利勘探营地**

Why Invest in Aurum Resources? 为什么投资金瑞公司?



- **3.28Moz Gold Resource:** Combined resource across Boundiali and Napié projects 已有**328万盎司金资源**
- **Exploration Upside:** Both projects have potential to grow resources through drilling **巨大的勘探前景**
- **Cost-Effective Exploration:** In-house diamond drilling fleet reduces drilling costs by over 65% and accelerates resource growth **经济性良好的钻探**
- **Experienced Leadership:** Proven track record of creating shareholder value **已经证明了的成功经历**
- **Clear Development Pathway:** The ongoing PFS on Boundiali provides a direct path towards a DFS and possible development decision in CY2026 **清晰的项目发展线路图**

	2025				2026	
	Q1	Q2	Q3	Q4	Q1	Q2
Boundiali 本加利						
100,000m DD drilling in CY2025						
First Mineral Resource update			✓			
Next Mineral Resource update						
Boundiali PFS/DFS		PFS	PFS	PFS	PFS	DFS -->
Environmental and Social Study						
100,000m DD drilling in CY2026						
Napié 乃片						
30,000m DD drilling						
First Mineral Resource update						

Want to know more about Aurum? 如需更多了解，敬请联系！



Thank you 感谢！

Contact us + 61 8 6559 1792

Troy Flannery

Non-Executive Chairman

Email: contact@aurumres.com.au

Dr Caigen Wang 王彩根

Managing Director

Email: caigen.wang@aurumres.com.au

Mark Strizek

Executive Director

Email: mark.strizek@aurumres.com.au



www.aurumres.com.au

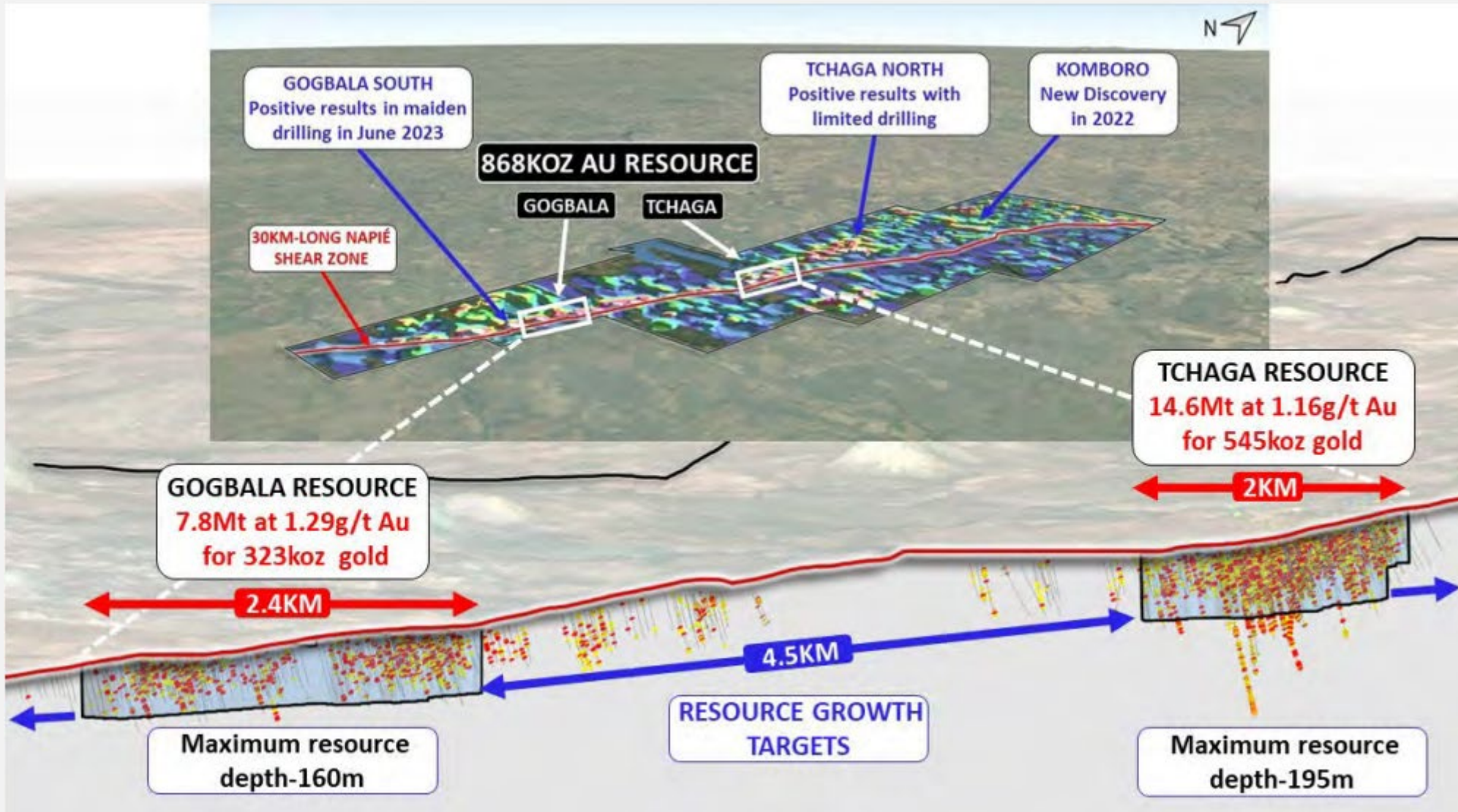




Ehouinsou Kacou Fabrice
Senior Exploration Geologist

Ouattara Yaya (MAusIMM)
Exploration Manager

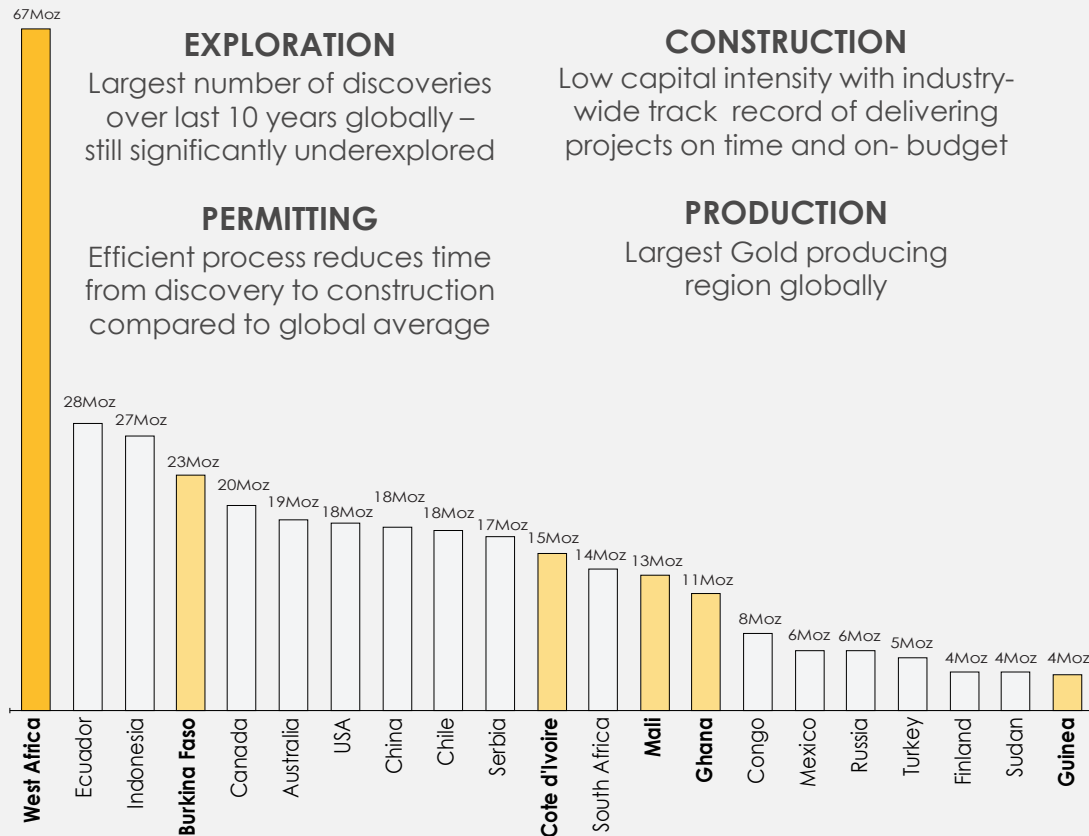
Napié Project: Underexplored, offering significant potential for growth



West Africa - Destination of Choice

DISCOVERIES BY AREA

2010-2021



EXPLORATION

Largest number of discoveries over last 10 years globally – still significantly underexplored

PERMITTING

Efficient process reduces time from discovery to construction compared to global average

CONSTRUCTION

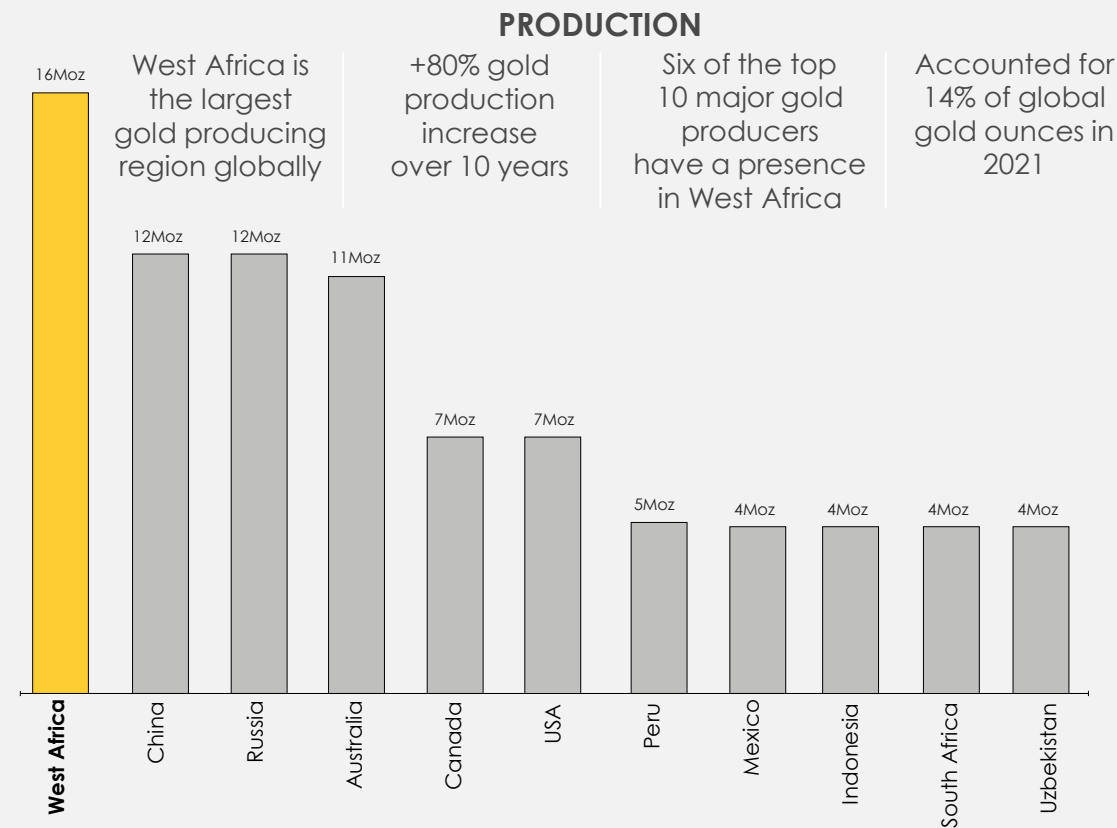
Low capital intensity with industry-wide track record of delivering projects on time and on-budget

PRODUCTION

Largest Gold producing region globally

ANNUAL GOLD PRODUCTION BY REGION

IN MILLIONS OF OUNCES, FOR 2021



PRODUCTION

West Africa is the largest gold producing region globally

+80% gold production increase over 10 years

Six of the top 10 major gold producers have a presence in West Africa

Accounted for 14% of global gold ounces in 2021

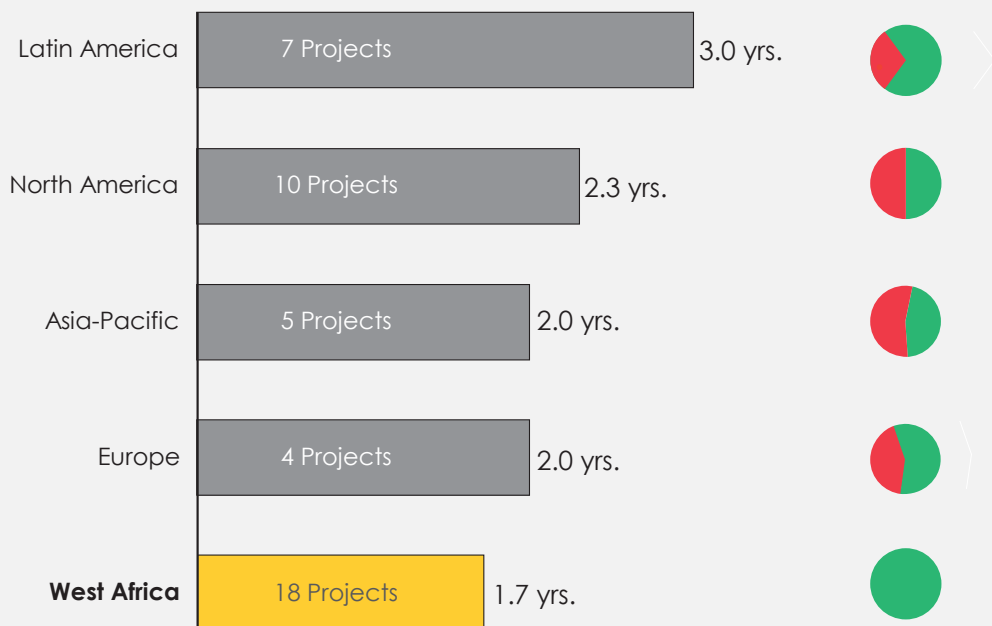
Source: S&P Global Market Intelligence, Endeavour Mining. West Africa includes Burkina Faso, Cote d'Ivoire, Ghana, Mali, Guinea and Senegal.

West Africa - Destination of Choice (continued)

GOLD PROJECT CONSTRUCTION

Based on 44 primary gold projects built since 2010

- Project built on time & schedule
- Project missed budget or schedule

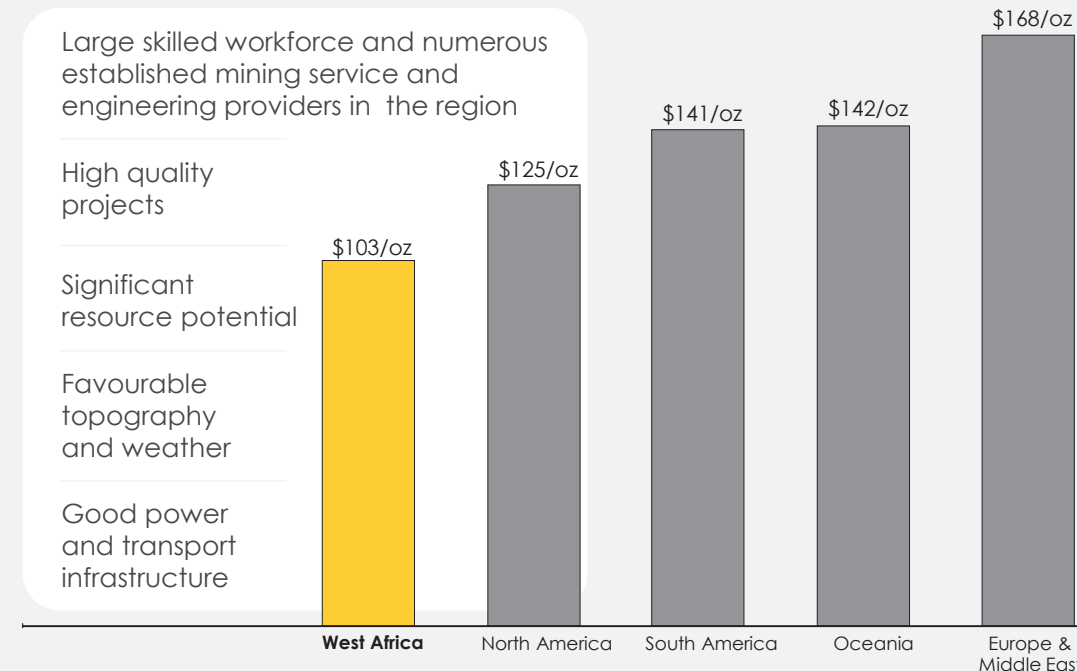


1) Based on expected construction timeline that remains on track as of 22 March 2023
Source: S&P Global, Endeavour Mining. West Africa consists of Cote d'Ivoire, Burkina Faso, Guinea, Senegal, and Mali.

GOLD PROJECT CONSTRUCTION

Capital intensity calculated as development capital costs divided by M&I resource as per the feasibility study

Low capital intensity with industry-wide track record of delivering projects on time and on budget



- Large skilled workforce and numerous established mining service and engineering providers in the region
- High quality projects
- Significant resource potential
- Favourable topography and weather
- Good power and transport infrastructure

Source: S&P Global, Endeavour Mining. Considers primary Au mines with over 1 Moz in M&I resources, with capital cost estimate published after 1 January 2018

Aurum's Projects



The flagship **2.41Moz Boundiali Gold Project** is comprised of seven neighbouring tenements:

BM gold project JV 80% interest

Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):

- 80% if local partner contributes 11% capex
- 85% if local partner does not contribute capex – they go to 5% free carry
- 88% if local partner sells us 3% of their interest they go to 2% free carry

BD gold project JV 80% interest

Can earn 80-88% interest in future gold production company (Government gets 10% free carry from local partner):

- 80% if local partner contributes 11% capex
- 85% if local partner does not contribute capex – they go to 5% free carry
- 88% if local partner sells us 3% of their interest they go to 2% free carry

BST gold project 100% interest

Application for mining exploitation licence was lodged with the Ministry of Mines, Petroleum and Energy in March 2025.

90% interest in future gold production company (Government get 10% free carry from Aurum interest)

BN gold project JV

Aurum is earning interest through carrying out exploration to earn 70% interest in three stages:

- Stage 1: Aurum earns 35% interest by spending USD 1.2 million within 36 months of license grant
- Stage 2: Aurum earns 51% interest by spending USD 2.5 million within 60 months of license grant
- Stage 3: Aurum earns 70% interest upon completion of a pre-feasibility study on the tenement.

Diamond drilling conducted by Aurum will be valued at US\$140 per meter for expenditure calculations

Upon grant of a mining exploitation license, ownership structure will be: Aurum (70%), GNRR (20%), Ivorian Government (10%)

BE Encore JV Project

Applications (No. 1740 and No. 1745) totalling nearly 320km² are strategically located between Aurum's existing BD and BST tenements and south of BM, offering growth potential for its 1.6Moz Boundiali Gold Project.

Staged earn-in agreement aligns expenditure with milestones for each permit area:

- Path to 51% interest: 4,000m diamond drilling.
- Path to 80% interest: Additional 8,000m diamond drilling (total 12,000m) OR US\$2.5M nominal expenditure.

Mako Gold Pty Ltd is a wholly owned subsidiary of Aurum and holds the following projects:

0.87Moz Napié Gold Project. 90% Mako and African American Investment Fund (AAIF) has a 10% interest in the Napié

Project free carried to completion of a feasibility study.

Korhogo Project (100%), significant manganese discovery

Brobo Project (100%), prospective for lithium/rare earths

Aurum-Major Start Plus SARRL's ("MSP") partnership

- Aurum pays FCFA7 million (~A\$19,000) for the 35% registered share capital of MSP, which has FCFA20 million for its 100% registered share capital. Aurum contributes FCFA23 million (~A\$63,000) to MSP administration and ongoing operation, prior to receiving first exploration permit.
- Within twenty-four (24) months following the granting of an Exploration Permit ("Phase 1"),
(a) to spend normal the FCFA equivalent of one million five hundred thousand (1,500,000) USD to the Exploration Work or to carry out seven thousand (7000) meters of diamond drilling and
(b) to grant to MSP, in cash or in AURUM shares, the FCFA equivalent of two hundred and fifty thousand (250,000) USD on JORC resources of at least two hundred and fifty thousand (250,000) ounces defined with a cut-off grade of 0.5 g/tonne (the "First Milestone Payment");
- Within four (4) years following the grant of the Exploration Permit ("Phase 2"),
(a) to spend normal the FCFA equivalent of three million (3,000,000) USD to the Exploration Work or to carry out fifteen thousand (15,000) meters of diamond drilling and
(b) to grant to MSP, in cash or AURUM shares, the equivalent of one (1) USD per ounce of JORC Resources (Resources 1) in the indicated category with a cut-off grade of one (1) g/tonne for resources less than two hundred (200) metres vertical to the ground surface and two (2) g/tonne cut at 0 ff for resources above 200 m depth vertical to the ground surface (the "Second Milestone Payment"); and
- Until the completion of a Pre-Feasibility Study (the "Phase 3"),
(a) to allocate the amount necessary for Expenditures and Exploration Work to carry out the pre-feasibility study, and
(b) to grant to MSP, in cash or in AURUM shares, the FCFA equivalent of one (1) USD per ounce of updated JORC Resources (Resources 2) less Resources 1 in the indicated category with a cut-off grade of one (1) g/tonne for the resources within two hundred (200) metres of vertical depth to the ground and two (2) g/tonne of 0 ff cut for resources above 200 m vertical depth of the ground surface (the "Third Milestone Payment").
- Upon completion of Phase 1, Aurum will hold fifty-one percent (51%) of the rights and interests of the Exploration Permit
- Upon completion of Phase 2, Aurum will own eighty percent (80%) of the rights and interests in the Exploration Permit; and
- Upon completion of Phase 3, Aurum will own ninety-five percent (95%) of the rights and interests in the Exploration Permit.
- At mining exploitation phase:
a. if MSP contributes five percent (5%) of the construction costs of a future mine, MSP will have four and a half percent (4.5%) in the capital of the Operating Company alongside Aurum. That is Aurum 85.5%, MSP 4.5% and the State 10% (the "Option 1"); or
b. If MSP doesn't contribute any construction costs of a future mine, MSP will hold three percent (3.0%) free carry in the capital of the Operating Company alongside AURUM. That is Aurum 87.0%, MSP 3.0% and the State 10% (the "Option 2").

Aurum Mineral Resources JORC 2012



Boundiali Statement of Mineral Resources by Deposit as at 30 September 2025, for BST1, BDT1, BDT2, BDT3, BMT1 and BMT3 deposits with 0.4 g/t Au cut off above 300m depth, and 1 g/t below 300m depth ¹

Area	Class	Oxide			Transition			Fresh			Total		
		Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)	Quantity (Mt)	Au (g/t)	Au (MOz)
BST1	Indicated	0.8	1	0.03	0.9	1.1	0.03	3.2	0.9	0.09	4.9	0.9	0.15
	Inferred	0.6	0.9	0.02	0.9	0.9	0.03	6.1	0.9	0.17	7.6	0.9	0.21
	Sub Total	1.5	0.9	0.04	1.7	1	0.05	9.3	0.9	0.26	12.5	0.9	0.36
BDT1	Indicated	0.6	0.9	0.02	0.5	0.9	0.02	10.8	1.1	0.38	12	1.1	0.41
	Inferred	0.2	0.9	0.01	0.2	0.9	0.01	2.2	1	0.07	2.6	1	0.08
	Sub Total	0.8	0.9	0.02	0.7	0.9	0.02	13	1.1	0.45	14.6	1.1	0.49
BDT2	Indicated	0.1	0.9	0.003	0.1	0.8	0.002	1.3	0.7	0.03	1.5	0.8	0.04
	Inferred	0.7	0.8	0.018	1.2	0.7	0.03	17.9	0.7	0.43	19.9	0.7	0.48
	Sub Total	0.8	0.8	0.021	1.3	0.7	0.03	19.3	0.7	0.46	21.4	0.7	0.51
BDT3	Indicated												
	Inferred	0.2	0.9	0.004	0.2	1	0.01	3.2	1.2	0.12	3.5	1.2	0.13
	Sub Total	0.2	0.9	0.004	0.2	1	0.01	3.2	1.2	0.12	3.5	1.2	0.13
BMT1	Indicated												
	Inferred	0.5	0.8	0.01	0.2	0.8	0.004	8.2	1.2	0.3	8.8	1.1	0.32
	Sub Total	0.5	0.8	0.01	0.2	0.8	0.004	8.2	1.2	0.3	8.8	1.1	0.32
BMT3	Indicated	0.4	1.4	0.02	0.5	1.4	0.02	6.6	1.3	0.28	7.6	1.3	0.32
	Inferred	0.1	0.9	0.01	0.1	0.9	0.01	8.4	1	0.26	8.6	1	0.27
	Sub Total	0.5	1.3	0.03	0.6	1.3	0.03	15	1.1	0.54	16.2	1.1	0.59
All	Indicated	1.9	1.0	0.07	2	1.1	0.07	21.9	1.1	0.78	26	1.1	0.92
	Inferred	2.3	0.8	0.07	2.8	0.8	0.09	46	0.9	1.35	51	0.9	1.49
	Total	4.3	0.9	0.13	4.7	0.9	0.14	68	1.0	2.13	77	1.0	2.41

Napie Mineral Resource Estimate; On 14 June 2022, a maiden Mineral Resource Estimate was reported in accordance with JORC (2012) comprising two deposits, Tchaga and Gogbala ². Mineral Resources reported at a cut-off grade of 0.6g/t gold. Differences may occur in totals due to rounding.

Deposit	Category	Tonnes (Mt)	Grade (g/t Au)	Au (koz)
Tchaga	Inferred	14.6	1.16	545
Gogbala	Inferred	7.8	1.29	323
Global Resource	Total	22.5	1.20	868

¹ "Boundiali indicated gold resources grows by 53% in two months" released to the Australian Securities Exchange on 6 October 2025 and available to view on www.asx.com.au.

² "Napie Project Listing Rule 5.6 Disclosure (Amended)" released to the Australian Securities Exchange on 4 February 2025 and available on www.asx.com.au.