

Aboriginal Heritage survey dates confirmed over key drilling prospects

Highlights

- **Aboriginal Heritage surveys to commence early August**
- **Aboriginal Heritage survey will cover drill targets for copper, rare earths and lithium**
- **Heritage survey is with the largest Traditional Owner combined group (Yinggarda, Baiyungu & Thalanyji) which represents approximately 70% of the tenement package**
- **Field staff employed, exploration camp already established on site**
- **Drilling to commence immediately post final approvals**

Augustus Minerals (ASX: **AUG**; “**Augustus**” or the “**Company**”) is pleased to advise that it has locked in dates to conduct an Aboriginal Heritage survey with the Yinggarda, Baiyungu & Thalanyji combined claimant group that speak for approximately 70% of the Augustus tenure of 3,600km².

This first survey will concentrate on key prospect areas:

- Copper - Crawford Bore, Nicks Bore, Copper Ridge and Minnie Springs;
- Rare Earths – Mac’s Well; and
- Lithium – Birthday Well.

It is expected that the survey will be conducted during the 2nd and 3rd week of August, which upon receiving all final clearances will allow drilling activities to commence soon after.

Andrew Reid, Managing Director

“This Aboriginal Heritage survey is the last milestone required to be completed prior to drilling activities commencing. The prospects to be surveyed are the main target areas generated across the tenement package and will be sufficient to complete drilling activities for the remainder of the 2023 drill season. We look forward to getting on the ground and start drilling in the coming weeks.”

Registered Address

Augustus Minerals
Level 2
41-43 Ord Street
West Perth WA 6005

t: +61 6458 4200
e: admin@augustusminerals.com.au
w: augustusminerals.com.au

Corporate

Brian Rodan
Executive Chairman

Darren Holden
Non-Executive Chairman

Andrew Reid
Managing Director

Graeme Smith
Non-Executive Director

Sebastian Andre
Company Secretary

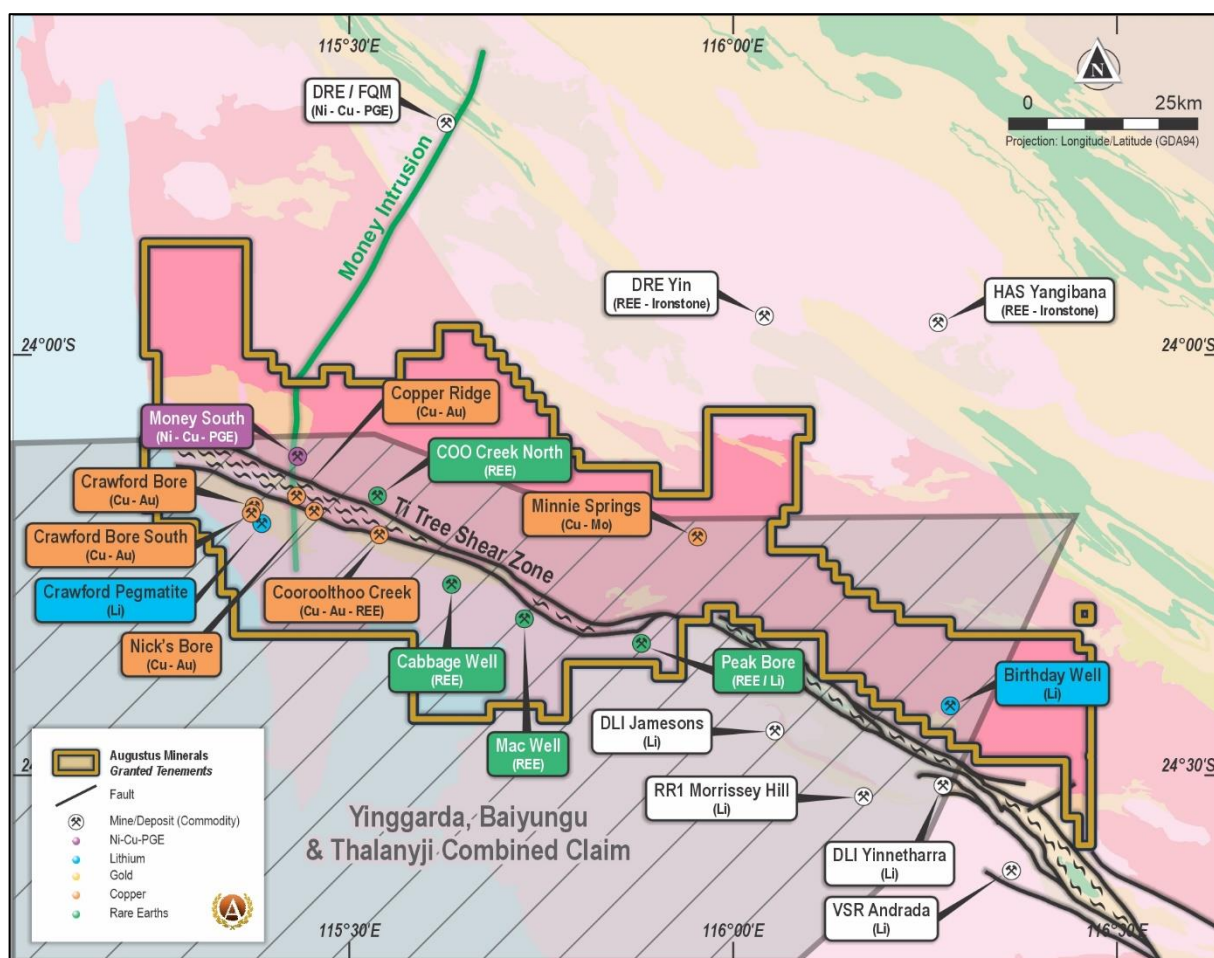


Figure 1. Tenement location map and mineral prospects overlain with the Yinggarda, Baiyungu & Thalanyji claimant boundary

Authorised by the Board of Augustus Minerals Limited.

Enquiries

For more information contact:

Andrew Reid

Managing Director
Augustus Minerals Limited

areid@augustusminerals.com.au

+61 6458 4200

Brian Rodan

Executive Chairman
Augustus Minerals Limited

brodan@augustusminerals.com.au

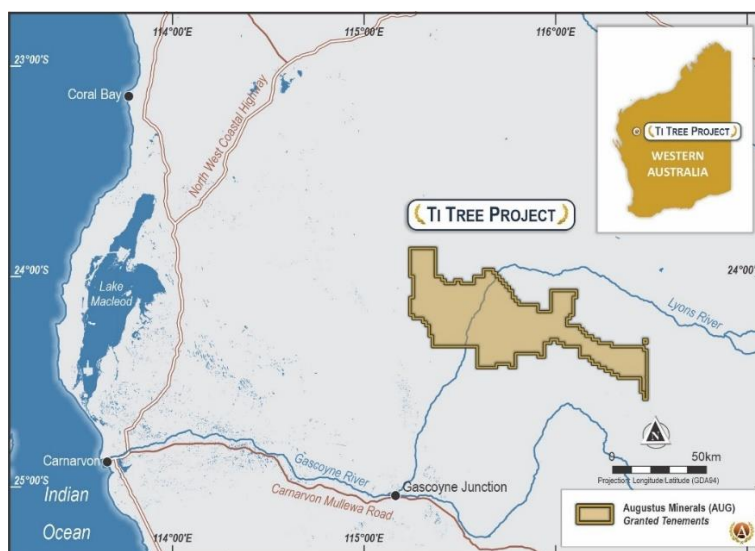
+61 6458 4200

About Augustus Minerals (ASX:AUG)

Augustus is a mineral explorer committed to exploring for critical minerals vital for the advancement of electric vehicles and renewable energy.

Augustus has 100% ownership of ~3,600km² of tenements located in the Gascoyne Region of Western Australia with an array of high quality drill targets which is highly prospective for lithium, rare earths and copper.

The Company is led by senior executives with significant local critical minerals experience in finding, developing and operating mines.



Competent Person

The information in this announcement relates to exploration results and is based on and fairly represents information presented in the independent geologist report and compiled by Mr Andrew Ford. Mr Ford is employed as the General Manager Exploration for Augustus Minerals Ltd and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Forward looking statements

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Augustus Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Augustus Minerals Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.