

Mt Kare Application Update Retraction of Information

Augustus Minerals Limited (the “**Company**”, “**Augustus**” or “**AUG**”) refers to the announcement dated 4 September 2025 titled *Mt Kare Application Update* (“**Announcement**”).

The announcement contains information about mineralisation identified and modelled separately for grade interpolation that had been previously reported by the former owner of the Mt Kare Project.

Given the status of the Company’s application, it is not currently in a position to report all the information required to disclose the previously reported information. As such, the Company retracts Figures 3 and 4, and the information on page 4 relating to interpolated mineralisation. The Company advises investors that they should not make any investment decision based on the retracted information.

Enclosed with this announcement is an updated announcement with the retracted information omitted.

This announcement is authorised by the board of directors of the Company.

Enquiries

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