



FACSIMILE

To : ASX Announcements

Fax No. : 08 9221 2020

No of Pages: 1 (incl. this cover sheet)

Date : 2/11/2010

SUBJECT: Strike Resources Announcement

Remarks : ☐ Urgent ☐ For your information ☐ Reply ASAP ☐ Please comment

Dear Sir/Madam

Ceasing to be a Substantial Holder in Alara Resources Limited

I attach a notice of Strike Resources Limited ceasing to be a Substantial Holder in Alara Resources Limited

Regards

A handwritten signature in black ink, appearing to read "S. Gethin".

Stephen Gethin

Company Secretary and General Counsel



ASX Code: SRK

www.strikeresources.com.au

Strike Resources Limited

Level 8, The Forrest Centre, 221 St Georges Terrace, Perth, WA 6000, Australia

A.B.N. 94 088 488 724

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

12. Company Name/Scheme Alara Resources Limited

ACN/ARSN 122 892 719

1. Details of substantial holder(s)

Name Strike Resources Limited

ACN/ARSN (if applicable) 94 080 480 724

The holder ceased to be a
substantial holder on

01/11/2010

The previous notice was given to the company on

20/12/2009

The previous notice was dated

19/12/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Time of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(s)	Class (5) and number of securities affected	Person's votes affected
1/11/2010	Strike Resources Limited	Sale	52,932,500	12,750,000	12,750,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Strike Resources Limited	Level 8, 221 St. Georges Tce, Perth W.A. 6000

Signature

Print Name: Stephen Dethin

Capacity: Company Secretary

sign here

Date: 1 / 11 / 2010