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MARKET ANNOUNCEMENT

Lapse of Employee Options

The Company advises that 35,000 unlisted employee's options (with an exercise price of \$0.35 each and expiring on 16 September 2013) have lapsed.

These options were held by a former employee and lapsed in accordance with the terms of issue on 17 April 2011 as they were not exercised within 30 days of cessation of employment.

Further information:

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