

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                                           |
|-----------------------|-------------------------------------------|
| <b>Name of entity</b> | <b>ALARA RESOURCES LIMITED (ASX: AUQ)</b> |
| <b>ABN</b>            | <b>27 122 892 719</b>                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                        |
|----------------------------|------------------------|
| <b>Name of Director</b>    | <b>IAN J. WILLIAMS</b> |
| <b>Date of last notice</b> | 7 October 2011         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                             |                                                                                                           |                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                          | Indirect                                                                                                  |                                                          |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest.                        | Securities registered in the name of:<br><br>Ondine Investments Pty Ltd<br>ATF Ondine Superannuation Fund |                                                          |
| <b>Date of change</b>                                                                                                                                                       | 18 March 2014                                                                                             |                                                          |
| <b>Class</b>                                                                                                                                                                | <b>Ordinary Fully Paid Shares</b>                                                                         | <b>\$0.60 (25 May 2014) Unlisted Options<sup>1</sup></b> |
| <b>No. of securities held prior to change</b>                                                                                                                               | -                                                                                                         | 250,000                                                  |
| <b>Number acquired</b>                                                                                                                                                      | 100,000                                                                                                   | -                                                        |
| <b>Number disposed</b>                                                                                                                                                      | -                                                                                                         | -                                                        |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | \$8,900.00                                                                                                | -                                                        |
| <b>No. of securities held after change</b>                                                                                                                                  | 100,000                                                                                                   | 250,000                                                  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market purchase                                                                                        |                                                          |

<sup>1</sup> Terms and conditions of issue are set out in a terms and conditions of issue are set out in a [Notice of Meeting and Explanatory Statement dated 15 April 2011](#) for a General Meeting held on 26 May 2011 and in an [ASX Appendix 3B New Issue Announcement lodged on 27 May 2011](#)

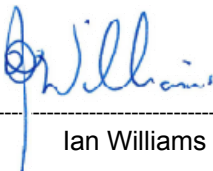
## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                             |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                                   | Not applicable |
| <b>Nature of interest</b>                                                                                                                                                                   | -              |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                 | -              |
| <b>Date of change</b>                                                                                                                                                                       | -              |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | -              |
| <b>Interest acquired</b>                                                                                                                                                                    | -              |
| <b>Interest disposed</b>                                                                                                                                                                    | -              |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>                                                                 | -              |
| <b>Interest after change</b>                                                                                                                                                                | -              |

## Part 3 – +Closed period

|                                                                                                                                                    |                |
|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No             |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                               | Not applicable |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                    | Not applicable |

Signature of Director:  Date: 21 March 2014  
Ian Williams

+ See chapter 19 for defined terms.