MARKET RELEASE

12 June 2015

Alara Resources Limited

TRADING HALT

The securities of Alara Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 16 June 2015 or when the announcement is released to the market.

Security Code: AUQ

Jeremy Newman
Adviser, Listings Compliance (Perth)

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12 June 2015

ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Mr Dale Allen
Senior Adviser, Listings Compliance (Perth)

By Email: dale.allen@asx.com.au

Dear Sirs,

REQUEST FOR TRADING HALT - ALARA RESOURCES LIMITED (AUQ)

We request a trading halt in relation to the Company's listed securities (AUQ shares) pending the release of a market announcement.

The following information is provided in relation to this trading halt request pursuant to Listing Rule 17.1:

(1) Reasons for the trading halt	Pending the potential release of a market announcement in relation to discussion and negotiations with another company in relation to a potential corporate transaction between the parties. The Company notes that the parties have entered into a mutual confidentiality deed and are also conducting due diligence parallel to the negotiations. No agreement has been reached between the parties. There is no assurance that a final agreement will be reached between the parties on terms satisfactory to all parties.
(2) Length of trading halt	The Company requests a trading halt of up to 2 business days. The Company expects to re-commence trading at the opening of the ASX on Tuesday, 16 June 2015.
(3) Events expected to happen to end the trading halt	Upon: (a) The release of a market announcement in relation to the matter referred to above; (b) ASX lifting the trading halt at the request of the Company if a market announcement is not able to be released within 2 business days and the Company/ASX considers it appropriate for the trading halt to be lifted; or (c) The Company requesting a voluntary suspension pursuant to ASX Listing Rule 17.2 if a market announcement is not able to be released within 2 business days and the Company and or ASX considers it appropriate for the Company's securities to be suspended.

(4)	*Reasons why the trading halt should not be granted*	The Company is unaware of any reasons why a trading halt should not be granted
(5)	*Any other information necessary to inform the market about the trading halt*	The Company does not have any other information necessary to inform the market about the trading halt.

Yours Sincerely,

Victor Ho
Company Secretary Email: cosec@alararesources.com