Alara Resources Limited
A.B.N. 27 122 892 719

Level 11, 216 St Georges Tce,
Perth WA 6000, Australia

PO Box 1227
West Perth WA 6872

Telephone | +61 8 9322 3383
Facsimile | +968 2449 2491

Web | www.alararesources.com
Email | cosec@alararesources.com

ASX/MEDIA RELEASE

Wednesday, 22 November 2017

PROJECT UPDATE

Perth: Alara Resources Limited (ASX: AUQ) is pleased to report this update on the Al Hadeetha Copper Gold (the Project) in Oman.

Oman's Public Authority of Mining (PAM) has given clearance to the Omani Ministry of Commerce to amend the commercial registration of our Project company, Al Hadeetha Resources[1], to include mining activities, whereas before the company was authorised to engage in mineral exploration activities only. This important step by PAM is indicative of impending favourable action relative to the issuance of the Project Mining Licence.

This and other recent developments bode well for the Project being in production early 2019 after copper supply deficits are forecast to deepen[2].

For further information, please contact:

Justin Richard
Managing Director
T | +968 2449 1162
E | jrichard@alararesources.com

Ian Gregory
Company Secretary
T | +61 8 9322 3383
E | cosec@alararesources.com

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in Saudi Arabia and Oman. Alara has completed a Definitive Feasibility Study on the Khnaiguiyah Zinc-Copper Project in Saudi Arabia, an Advanced Scoping Study on the Daris and Washihi, Mullaq and Al Ajal exploration licences in Oman and a Feasibility Study for the Al Hadeetha Copper Gold Project, Washihi ore reserve. The Company is transitioning to establish itself as a base and precious metals mine development and production company. For more information, please visit: www.alararesources.com.

[1] Al Hadeetha Resources is owned 70% Alara Oman Operations Pty Ltd and 30% Al Hadeetha Investments LLC.
[2] Refer p.2 of the Company's Quarterly Report (Sep 17) and ICSG forecast of a 105,000 tonne shortfall in 2018.