

Thursday, 14 December 2017

OMAN PROJECT UPDATE

Perth: Alara Resources Limited (ASX: AUQ) (**Alara** or **Company**) advises that the registered commercial activities of Al Hadeetha Resources LLC now includes the mining of copper.

Further to the Company's announcement of 22 November 2017, the commercial registration certificate of the project company, Al Hadeetha Resources LLC, has been amended by the Ministry of Commerce and Industry to provide for "mining of ores valued chiefly for selected non-ferrous metals, [including] copper, and [selected] precious metals '*licence pending*'". This important step is indicative of further favourable action relative to the issuance of the Washihi Mining Licence.

Following the Company's announcement of 1 December 2017, the first instalment of 15,750,000 ordinary fully paid Alara shares has been issued to Al Hadeetha Investments LLC ('Al Hadeetha') at an issue price \$0.03 per share, bringing the Company's total issued capital to \$65,642,492.

Al Hadeetha is joint venture partner with Alara Oman Operations Pty Ltd in the Al Hadeetha Copper Gold Project in Oman.

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About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian minerals exploration company with a portfolio of projects in Saudi Arabia and Oman. Alara has completed a Definitive Feasibility Study on the Khnaiguiyah Zinc-Copper Project in Saudi Arabia, an Advanced Scoping Study on the Daris and Washihi, Mullaq and Al Ajal exploration licences in Oman and a Feasibility Study for the Al Hadeetha Copper Gold Project, Washihi ore reserve. The Company is transitioning to establish itself as a base and precious metals mine development and production company. For more information, please visit: www.alararesources.com.

