

ASX/MEDIA RELEASE

15 November 2021

ALARA AWARDS POWER SUPPLY CONTRACT AS CONSTRUCTION ACTIVITY AT OMAN COPPER-GOLD PROJECT RAMPS UP

Investment highlights

- Alara has awarded Oman National Engineering & Investment Co. (S.A.O.G) a power supply installation contract at its Wash-hi Majaza Copper-Gold Project in Oman
- Prefabricated camp structures have arrived at the village accommodation site
- Alara is on track to complete Al Wash-hi Majaza by November 2022

Perth: Minerals exploration and development company Alara Resources Limited (ASX: AUQ) ("**Alara**" or the "**Company**") is pleased to announce continued ramping up of construction and procurement activities at the Al Hadeetha at the Washihi Majaza Copper-Gold Project. Alara owns a 51 per cent equity interest in the joint venture developing the project.

The Company has recently awarded a power supply contract and continues to make progress in the construction of an accommodation camp. These activities have Alara on track to complete Al Washihi Majaza by November 2022.

Award of power supply contract

Alara has awarded Oman National Engineering & Investment Co. (S.A.O.G) (**ONEIC**) an engineering procurement and construction (**EPC**) contract to design and install powerlines, transformers and a primary substation required to supply and distribute requisite power to the project.

The scope of work includes complete design, detailed engineering, sizing calculations, relay settings calculations, fault level calculations, manufacturing, shop testing, inspection and packing for sea-worthy exports.

In addition, ONEIC will be responsible for making shipments, insurance, delivery to the site, loading and unloading, erection, testing, pre-commissioning, initial operation, and commissioning for commercial operation as well as a maintenance guarantee for a period of 10-months from hand-over on an EPC turnkey basis as per Oman Electrical Standards. Mobilization and completion of the work is due within 10 months from the date of issue of a Letter of Authorization or the supplier being given site access, whichever is later.

Specifications of the proposed powerline slave system (PSS) and powerlines are as follows:

Item	Details
Connection Load	11.741 MW
Substation Specs	3x6 MVA, 33/11 kV Substation to be constructed inside MOH provided 2500 m ² plot
Powerline Specs	2No. X 33 kV feeders tapping from the existing feeders (Lizq 5L5) and (Al Khadhra 13L5) sourced from Mudhaibi Grid
Powerline Length	2,400m total length each feeder (1,000 m underground cable + 700 m concrete pole overhead line + 700 m wooden pole overhead line).
Control Specs	5 x 33 kV and 11 x 11 kV SCADA controlled Auto-Reclosers to comply with Distribution System Security Standards (DSSS) as per SLD (Figure 1, below) 2 x 33 kV ABS at the tapping points

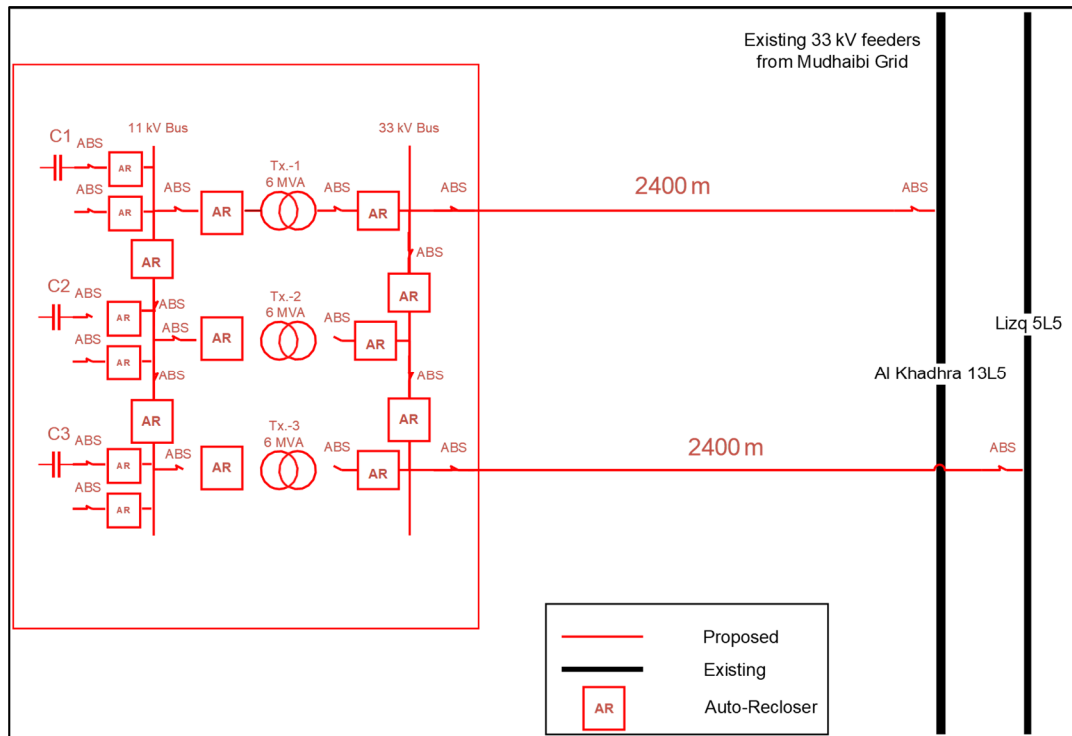


Figure 1 – Connection SLD

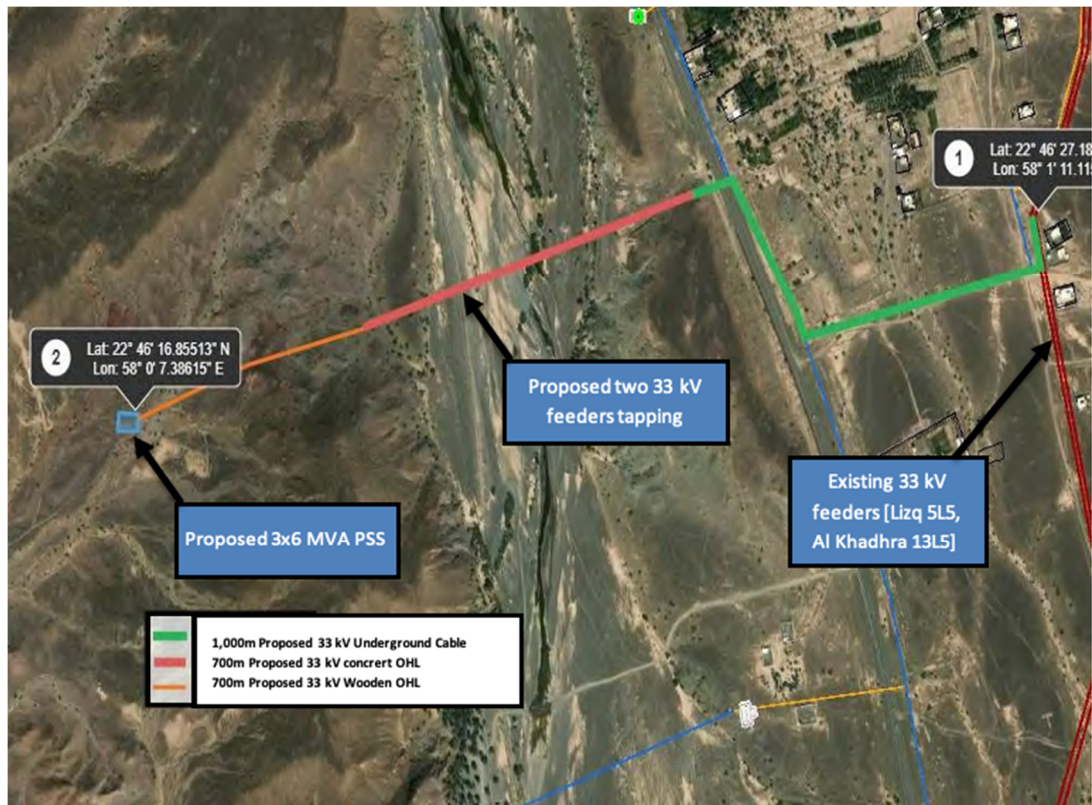


Figure 2: Powerline routes and connection details.

Site work progress – Camp construction

The following images highlight the progress made at the Al Wash-hi Majaza accommodation village site, showing the arrival, unloading and placement of prefabricated housing structures.





Alara Managing Director Atmavireshwar Sthapak said: *“Alara continues to make excellent progress at the Al Wash-hi Majaza Copper-Gold Project in Oman. With support from Omani government authorities, the project lender and our JV partners, we are very pleased to report that construction is scheduled to be completed by this time next year. We look forward to providing shareholders with further updates regarding the acceleration of our activities at the site.”*

ENDS

This announcement is authorised by:

Atmavireshwar Sthapak	T +968 2449 1162
Managing Director	E avsthapak@alararesources.com
Dinesh Aggarwal	T +61 8 9240 4211
Company Secretary	E cosec@alararesources.com

Media enquiries

Julia Maguire	T +61 2 8999 3699
The Capital Network	E julia@thecapitalnetwork.com.au

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer, with projects in Oman and Saudi Arabia.

Alara's active projects in Oman are the Al Washihi Majaza Copper-Gold mining licence and Mullaq, Al Ajal exploration licences under the Al Hadeetha JV and the Block 7 exploration licence under the Daris JV. Alara maintains an interest in the Khnaiguiyah Zinc-Copper project in Saudi Arabia, with a Feasibility Study completed endeavours to secure a mining licence re-issue underway.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost and sustainable operations.

To learn more, please visit: www.alararesources.com