

ASX/MEDIA RELEASE

21 November 2022

CONSTRUCTION PROGRESS AT AL WASH-HI MAJAZA PROJECT

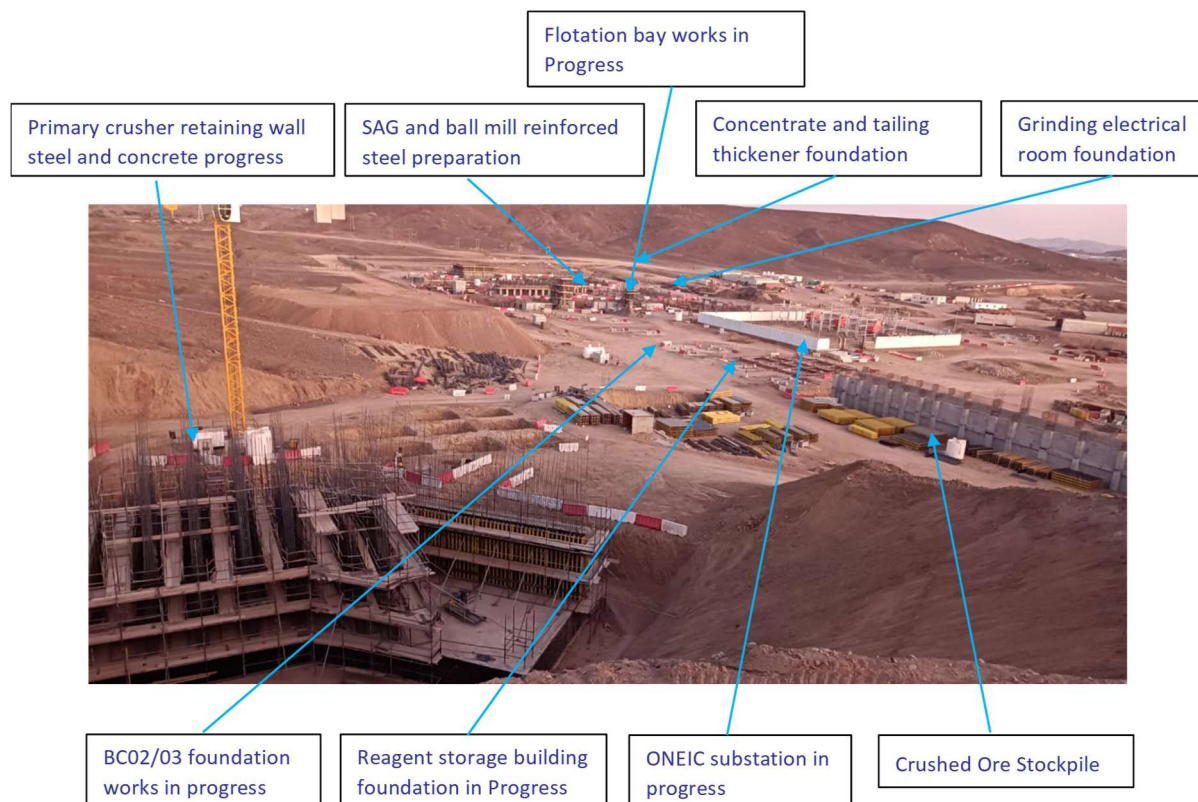
Key Highlights

- A range of construction building activities have substantially progressed at Alara's 51%-owned Al Wash-hi Majaza Copper-Gold Project in Oman over recent weeks.
- Electrical work continued at the primary substation, with the handover date for this integral part of the Project's infrastructure package expected to be 25 December 2022.
- The Al Wash-hi Majaza Project remains on track for completion in the June 2023 quarter.

Perth, Australia: Alara Resources Limited (ASX:AUQ) (**Alara** or **the Company**), a base and precious metals explorer and developer with projects in Oman, is pleased to update investors on significant progress in the construction phase of the Al Wash-hi Majaza Copper-Gold Project (**Project**) in that country. The Company maintains the expectation that Project commissioning will occur early in the June 2023 quarter.

A host of construction tasks now underway

The following wide-shot photo provides a visual overview of the Al Wash-hi Majaza Copper-Gold Project, now well on the way to completion.



Aerial view of the mine site proper

The following photo set demonstrates the wide range of construction and mining activities now being progressed at the Project.



Primary crusher area close up



Night mining works



Mining pit progress

The following photos show construction progress in detail. Key activities underway include electrical work currently being undertaken at the primary substation. The handover date for this integral part of the mine's infrastructure is 25 December 2022. Other works-related focus areas by AHRL over October/November included the erection of major retaining walls, a number of foundation laying tasks (specifically for SAG, regrind and ball mill, flotation cell, reagent tank and tailings filter tank) and copper concentrate thickener erection works.



Crushed ore stockpile side walls completed



Roof slab under construction



Primary crusher retaining wall under construction



Primary crusher house under construction



Bulk reagent storage under construction



Primary substation - electrical works in progress



Grinding area electrical building



SAG and ball mill housing works



Mill area platform column foundation works



Rougher flotation cell foundation works



Regrind mill foundation works



Reagent tank foundation



Copper concentrate thickener erection in progress



Tailing thickener backfilling works in progress



Concentrate filter house & storage yard



Tailing filter tank foundation

Alara Managing Director, Atmavireshwar Sthapak said: *“The Al Wash-hi Majaza Copper-Gold Project has continued to literally rise out of the ground over the past month. This construction work included a range of foundation and backfilling tasks that, once complete, will open the way for key kit already onsite to be put in place. It was especially gratifying to see the recent progress made on the electrical substation, which we now expect to be handed over to AHRL in late December 2022, well ahead of the target completion date for the entire project of early in the June 2023 quarter. We look forward to providing further updates to investors over coming months. This exciting period is expected to see Alara successfully transition from being a pure explorer into a resources company holding a majority stake in a new mine producing a commodity critical to a range of production processes, in both the so-called ‘new’ and ‘old’ industrial sectors.*

END

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based precious and base metals explorer and developer, with projects in Oman.

Alara’s active projects in Oman are the Al Wash-hi Majaza Copper-Gold mining License and Mullaq, Al Ajal exploration Licenses under the Al Hadeetha JV and the Block 7 exploration License under the Daris JV.

Alara is currently focused on developing the Al Wash-hi Majaza Copper-Gold project in Oman, where it is in the process of constructing copper-gold mining and processing facilities. The Company is also continuing exploration activities at its other Oman projects.

Alara’s mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost and sustainable operations.

To learn more, please visit: www.alararesources.com

This announcement is authorised by:

Atmavireshwar Sthapak
Managing Director

T | +968 2449 1162
E | avsthapak@alararesources.com

Dinesh Aggarwal
Company Secretary

T | +61 8 9240 4211
E | cosec@alararesources.com

Media enquiries

Julia Maguire
The Capital Network

T | +61 2 8999 3699
E | julia@thecapitalnetwork.com.au