

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 April 2010

Resource and Investment NL**TRADING HALT**

The securities of Resource and Investment NL (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 4 May 2010 or when the announcement is released to the market.

Security Code: RNI

Wade Baggott

Adviser, Issuers (Perth)



30 April 2010

ASX Markets Supervision Pty Ltd
Level 8 Exchange Plaza
2 The Esplanade
PERTH WA 6000

ATTENTION: James Rowe - Adviser, Issuers (Perth)

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**REQUEST FOR TRADING HALT
RESOURCE AND INVESTMENT NL (ASX: RNI)**

The directors of Resource and Investment NL request an immediate trading halt of the Company's securities pending release by the Company of an announcement regarding negotiations to obtain an option over an asset that will be material to the Company.

In accordance with Listing Rule 17.1 the Company provides the following information.

1. The Company requests the trading halt to continue until the earlier of the commencement of normal trading on the second trading day after the trading halt commenced, or when the Company makes an announcement to the market and requests the trading halt be lifted.
2. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Jean Mathie
COMPANY SECRETARY