



ASX ANNOUNCEMENT

9 March 2012

\$35M FORTNUM GOLD ACQUISITION SETTLED

RESOURCE AND INVESTMENT NL (ASX: RNI) (RNI or the Company) is pleased to announce that the Company has completed the acquisition of Grosvenor Gold Pty Ltd, owner of the Fortnum Gold Project and highly-prospective 1,791km² tenement package in Western Australia's Bryah-Padbury Basin.

As announced to the ASX on 9 January 2012, RNI agreed to acquire Grosvenor Gold from BlueCrest Mercantile Master Fund Ltd for \$35 million in cash and RNI securities.

The assets being acquired by RNI include the 1Mtpa Fortnum gold processing plant, a 1.2 million ounce JORC compliant resource base, a +100 person accommodation village and a 1,791km² tenement package.

For further information, contact:

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Competent Person's Statement

The information in this ASX release that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Albert Thamm, who is a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy. Mr Thamm is a Director of Resource and Investment NL and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code of Reporting of Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in this release of the matters based on information in the form and context in which it appears.