



ASX Announcement

6 June 2014

SHARE PURCHASE PLAN OFFER OVERSUBSCRIBED

Resource and Investment NL (ASX: **RNI**) (**RNI** or **the Company**) advises that as at the closing date for the Company's Share Purchase Plan (SPP) Offer dated 5 May 2014 of 5.00pm (Perth time) on Friday 30 May 2014, the Company had received valid acceptances for 80,266,754 fully paid ordinary shares from eligible shareholders under the SPP representing total funds of \$6.02 million which represents an oversubscription of approximately \$0.77 million or 15%.

Under the terms of the Offer Document, the Company was seeking to raise up to \$5.25 million under the SPP. Given the SPP was heavily oversubscribed, the Company will scale applications on a pro rata basis and will be issuing refund cheques to applicants next week. As such the indicative timetable for allotment the SPP announced on 19 May 2014 has been revised as follows:

Event	Date
Allotment Date	6 June 2014
Trading Date	9 June 2014
Dispatch of new holding statements to shareholders	9 June 2014

Funds raised from the SPP will enable RNI to step up its exploration and drilling programs at priority targets including the Forrest copper-gold discovery and the Cashmans Project.

For further information, contact:

MILES KENNEDY
CHAIRMAN

Tel: +61-8 9489 9200

RESOURCE AND INVESTMENT NL ABN 77 085 806 284

34 Bagot Road Subiaco Western Australia 6008 PO Box 298 West Perth WA 6872 T +61 8 9489 9200 F +61 8 9489 9201
E general@minl.com.au W rninl.com.au