

**QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2017
ASX CODE: AUR**

HIGHLIGHTS

- **Corporate**
 - Cash position \$3.94m
 - Completion of a \$1.68m placement to sophisticated investors and \$0.79m raised via the conversion of 9.86m listed AUROA \$0.08 options
 - New CEO, Wade Evans and Non-Executive Director, Dr Susan Vearncombe appointed
 - Purchase of Doolgunna tenement completed
- **Wodger Prospect Highlights**
 - Bornite, chalcocite and native copper mineralisation intersected within a substantive quartz-carbonate breccia unit that is mineralised from surface to its currently intersected depth of ~400m and remains open



Figure 1: Visible bornite (purple), chalcocite (dark grey) and native copper mineralisation hosted within quartz carbonate veining (WRDD003: 421.0 to 421.1 metres)

- **WDRC002** **14m @ 1.48% Cu** from 118m, including:
 5m @ 3.61% Cu from 123m
- **WDRC003** 61m @ 0.49% Cu from 122m, including:
 3m @ 1.07% Cu from 156m and **4m @ 1.31% Cu** from 171m
- **WDRC005** **50m @ 1.55% Cu** from 175m, comprising:
 31m @ 2.39% Cu from 187m and **17m @ 3.41% Cu** from 200m
- **WDRC006** 78m @ 0.35% Cu from 75m, including:
 15 metres @ 1.17% Cu from 138m
- **WDRC007** **6m @ 1.14% Cu** from 235m
- **WDRC010** 66m @ 0.59% Cu from 290m, including:
 3m @ 2.20% Cu from 307m and **11m @ 1.22% Cu** from 317m and
 5m @ 2.38% Cu from 346m

Corporate

During the quarter Auris Minerals Limited (**ASX: AUR**) successfully completed a \$1.68m placement to sophisticated investors resulting in JP Morgan Chase & Co becoming a substantial holder of the Company. Auris also raised an additional \$0.79m via the conversion of 9.86m listed AUROA, \$0.08 options prior to the expiry date of 20 September 2017. These activities have allowed the Company to continue the renewed focus on copper-gold exploration on its substantial asset base in the Bryah Basin.

The purchase of the Doolgunna tenement (Figure 2) was completed during the quarter, further cementing its strategic stronghold on a prime portion of the Bryah Basin. Doolgunna is considered highly prospective copper-gold discoveries and is located approximately 2.5km from Sandfire Resources' DeGrussa copper-gold mine and within 5km along strike from the high grade Monty copper-gold discovery (Sandfire/Talisman Mining).

Auris finalised the acquisition from Ascidian Prospecting Pty Ltd by making a final cash payment of \$300,000 and allotting 7,000,000 ordinary shares being the equivalent of \$400,000 under the terms of the agreement which was entered into on 2 February 2016. Ascidian retains a 1% gross royalty on all minerals on this tenement.

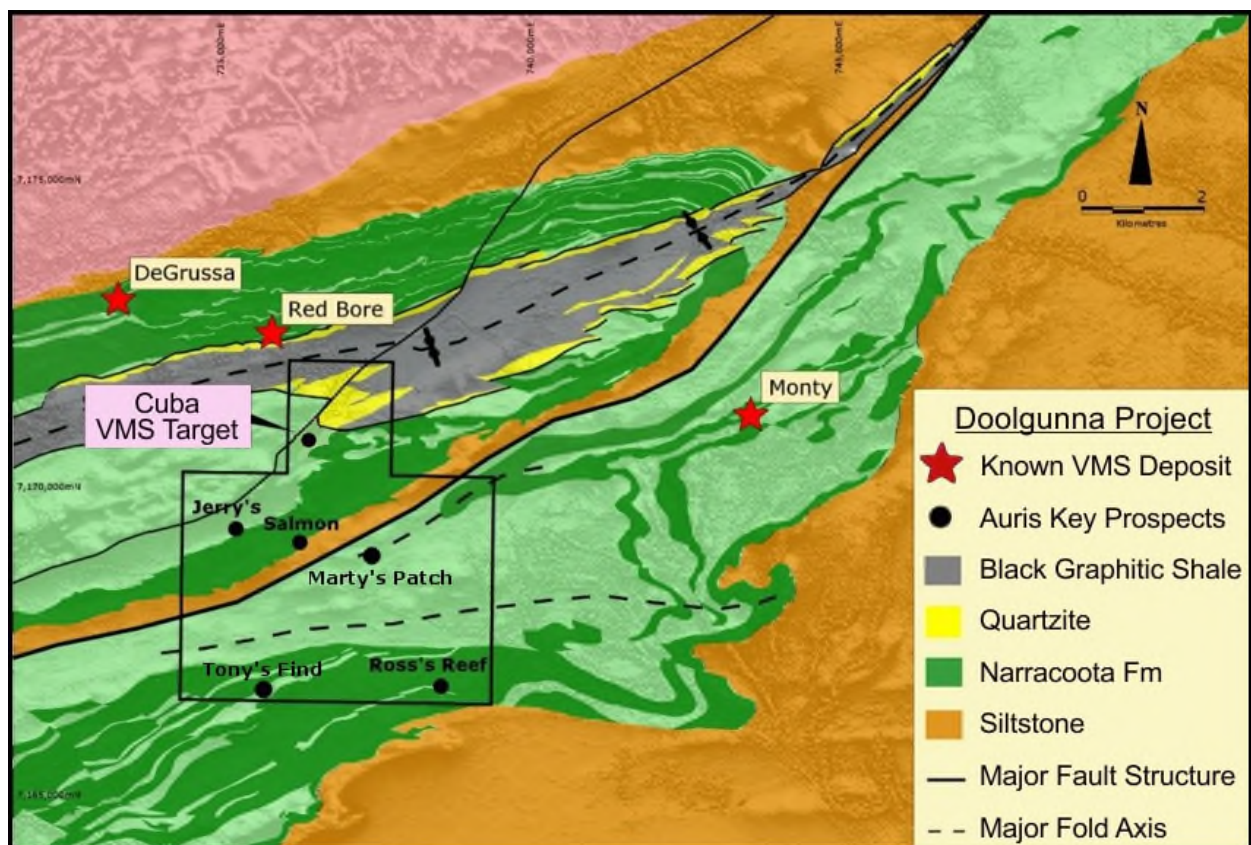


Figure 2: Doolgunna tenement location in relation to the DeGrussa Mine and the Red Bore and Monty Cu-Au Projects

Exploration Activities

Auris is exploring for high-grade copper-gold discoveries in Western Australia's highly-prospective Bryah Basin region and recently acquired Chunderloo area (Figure 3).

Auris has consolidated a ~1,350km² copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Forrest, Doolgunna, Morck's Well, Cashmans and Horseshoe Well. It also holds the Chunderloo mining tenements, south of Meekatharra which consists of 14.05 km² of prospective geology which hosts a small historical copper-gold resource.

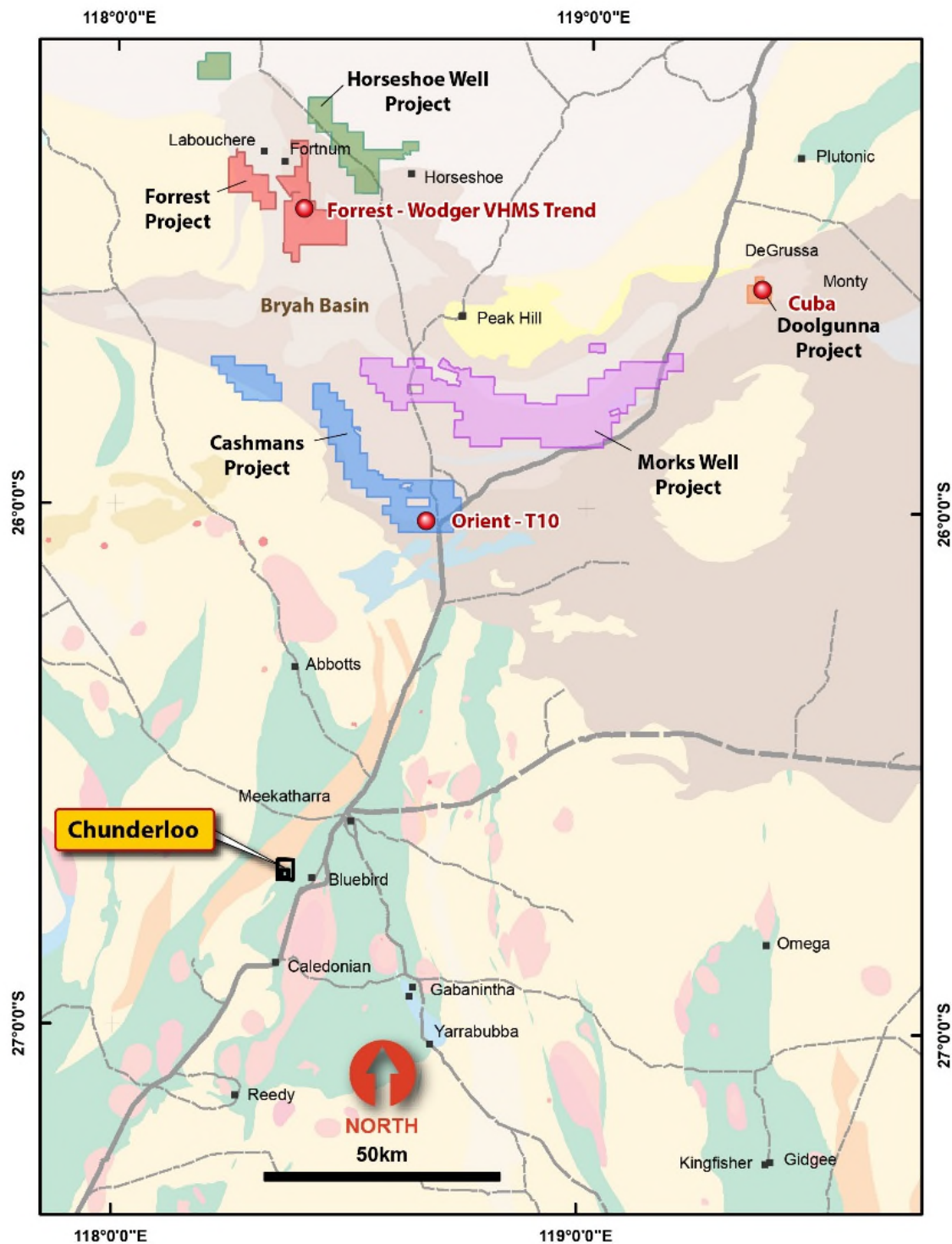


Figure 3: Auris' extensive ~1,350km² Bryah Basin (WA) copper-gold tenement package showing the priority target areas at the Forrest-Wodger Trend, Cuba and Orient-T10 as well as the new Chunderloo Project 14km²

Forrest Project¹ – Wodger Prospect

Drilling at the Wodger Prospect dominated the exploration activities for the Company during the September quarter. RC drilling included the completion of 10 holes (WDR001-010) for 2,250 metres (refer ASX announcements, 31 July 2017, 21 August 2017 and 17 October 2017) which was designed to follow-up previous aircore drilling and aid in understanding the geometry of the mineralised system, followed by a single diamond hole (WRDD003) for 560 metres to further enhance understanding the structural and geological controls of the copper-gold mineralisation (Figures 4 and 5).

RC Drilling Summary

Holes WDR001 – WDR005 were designed to test the interpreted down-plunge projection in mineralisation beneath the shallower oxide aircore intercepts of 25 metres @ 1.1% Cu, 9 metres @ 1.30% Cu and 36 metres @ 0.86g/t Au (refer ASX announcement 9 March 2017). The following four RC holes (WDR006 – WDR009) were designed to test for extensions to the high-grade copper mineralisation in WDR005 (Figure 3). WDR005 intersected significant oxide copper values at the base of the oxide gold zone which included 50 metres @ 1.55% Cu from 175 metres comprising 31 metres @ 2.39% Cu from 187 metres and 17 metres @ 3.41% Cu from 200 metres.

Mineralisation in WDR005 consists of extensive zones of malachite (oxide copper) at the base of an oxide gold zone and contained primary sulphide copper mineralisation in the form of visible chalcocite between 211 to 213 metres (2 metres @ 7.35% Cu). Mineralisation appears to be structurally controlled with indications to date are that strata and schistosity are parallel, near vertical to steeply WSW-dipping and plunging shallowly NNW. Detailed logging and analysis of WDR001 to WDR004 showed that the copper mineralisation in the form of both malachite (oxide copper mineralisation in the form of stringers) and bornite was hosted within quartz carbonate veining, interpreted to be on the margins of the mineralised system (Figure 5).

Consistent with holes WDR001-004, geological logging from WDR008 shows that the copper mineralisation, in the form of malachite (oxide copper mineralisation) is hosted within quartz carbonate veining on the margins of the leached oxide copper-gold zone. Results from this hole returned 28 metres @ 0.75% Cu, consistent with proximal aircore and RC intercepts to the south (Figure 5). WDR006 intersected the leached oxide copper gold cap directly above the WDR005 intercept and returned 78 metres @ 0.35% Cu (including 15 metres @ 1.17% Cu and 0.11g/t Au).

WDR007 and WDR009 were designed to test the down-plunge extension to the oxide copper-gold mineralisation in WDR005. Drilling encountered fresh rock throughout with a maximum copper intercept of 12 metres @ 0.13% from WDR009 and 6 metres @ 1.14% from WDR007. These two drill holes coincide with a change in geology with the occurrence of pyrite-rich jasperoidal chert. The results from WDR007 and WDR009 did not meet the expectation of a continuation of the high-grade copper as intersected in WDR005 (50m to the south) as a reverse fault is interpreted to have offset the mineralisation (Figure 5). The offset position remains a target for the continuation of the high-grade copper intersected in WDR005.

WDR010 was subsequently planned to test the potential offset position below WDR007 and returned a significant, anomalous copper intercept of 66 metres @ 0.59% Cu (including 3 metres @ 2.20%, 11 metres @ 1.22% and 5 metres @ 2.38% Cu). The mineralisation from both WDR007 and WDR010 has been analysed geochemically suggesting that bornite, chalcocite and covellite are the main copper mineral species that are hosted within quartz carbonate veining.

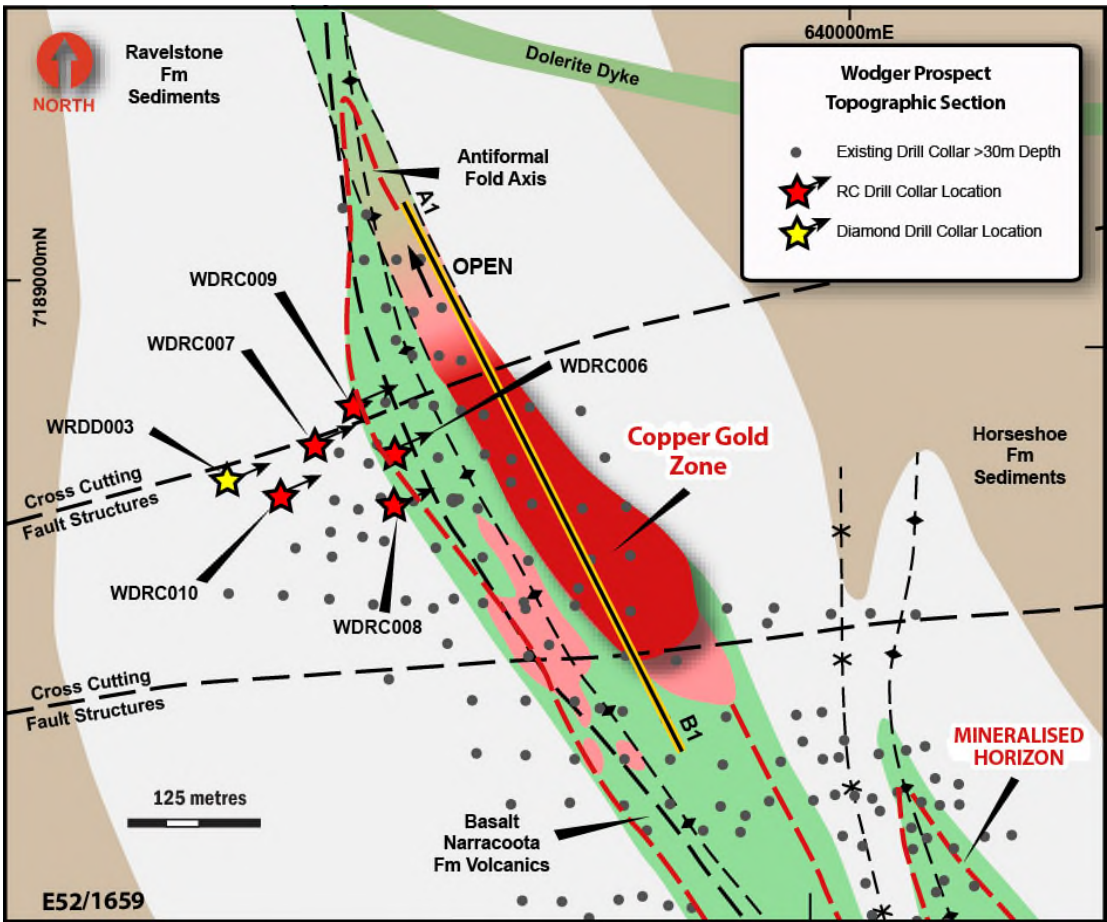


Figure 4: Topographic section showing WDR006-010 and diamond drill collar location in relation to the interpreted geology across the Wodger Prospect plus the >0.1% Cu mineralisation (red) projected to surface.

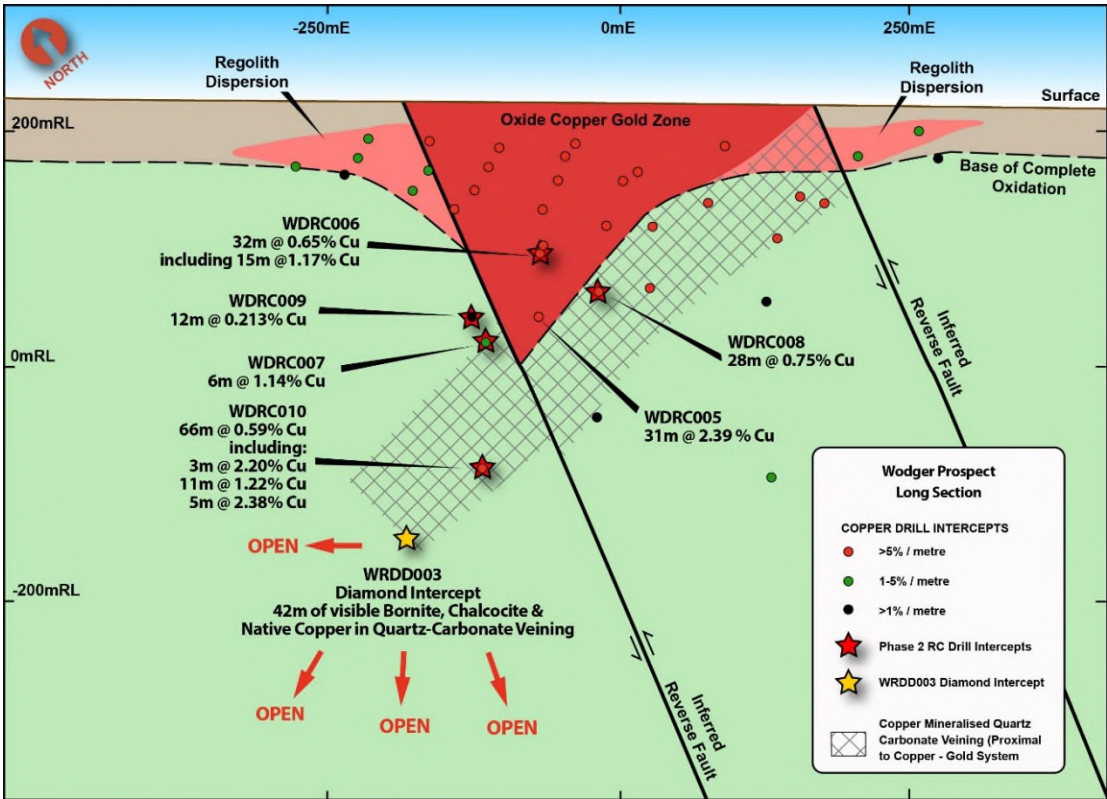


Figure 5: Wodger long section - showing the significant copper intercepts from WDR005-010 in relation to the WRDD003 drill intercept and the maximum copper percent per metre intercepts from previously reported drilling

Diamond Drilling Summary

A single diamond hole, WRDD003 (partly funded by the Department of Mines, Industry Regulation and Safety (DMIRS) Exploration Incentive Scheme (EIS) – refer ASX announcement 28 September 2017) was designed and positioned to test current interpretations below the WDRC010 intercept, develop a further understanding of the structural and geological controls on mineralisation and form a solid platform for a follow-up DHEM survey.

Throughout the diamond drilling program, the hole deviated against the drill rotation and positioned the overall WRDD003 intercept approximately 40 metres further north than planned. Regardless of the deviation, visible bornite, chalcopyrite, chalcocite and native copper was seen in quartz carbonate veining (similar to the WDRC010 intercept) from 294 to 436 metres (Figure 5) and further compliments the overall geological understanding. The quartz-carbonate breccia unit that has continuity, thus far to 400m vertical and is mineralised from surface to its currently intersected depth, plunges north and remains open.

WRDD003 was drilled from surface to 560m depth with diamond core through the entire stratigraphic succession to map the geology and understand the nature and controls on mineralisation. The top and bottom part of the geological succession within WRDD003 included a thick succession of chlorite altered turbiditic sediments with abundant magnetite alteration. This is interpreted to be the transitional zone between the Narracoota Formation volcanics and Ravelstone Formation sediments. From 210 to 433 metres, drilling intersected an autobrecciated basalt unit which is thought to be the core of an interpreted fold structure.

December 2017 Quarter – Planned Exploration Activities

Forrest Project – Wodger Prospect

Following the completion of a structural and geological interpretation of the drilling completed to date including the analysis of DHEM data collected, a surface IP survey to delineate the dimensions of the plunging mineralised body will be investigated. Further drilling is required to test the tenure of mineralisation below WRDD003 and WDRC010 as well as to the north, focussing on the closure of the potential fold hinge (primary structural target).

Cashmans Project

A full review of historical exploration on the Cashmans Project commenced in October and is due for completion during the December 2017 quarter. The recommendations from this review will drive future exploration activities on the project which is likely commence in the December 2017 quarter.

Doolgunna Project

A full review of historical exploration on the Doolgunna Project is being undertaken by CSA Global and includes the re-assaying of historical drilling samples to assist the understanding of the geology, alteration and mineralisation identified. This work will be incorporated with a review of the geophysical surveys completed on the project including magnetics, ground and downhole EM and gravity. The finding and recommendations from this review will drive future exploration on the project which is likely commence in the December 2017 quarter.

Concluding Comments

The Board of Auris remains focused on progressing exploration activities in order to enhance the value of the asset base and deliver returns to shareholders.

For and on behalf of the Board.

WADE EVANS

CHIEF EXECUTIVE OFFICER

Notes

1. *The Forrest Project tenements (Figure 2) have the following outside interests:*
 - i. *Auris 80%; Fe Ltd 20% (Fe Ltd (ASX:FEL) interest is free carried until a Decision to Mine)*
 - ii. *Westgold Resources Ltd (ASX:WGX) own the gold rights over the Auris interest.*

Schedule of Mining Tenements as at 30 September 2017					
Tenement Number	Registered Holder	Date Granted	Area Graticular blocks(bk) / Hectares (ha)	Area Sq km	Notes
Doolgunna Project					
E52/2438	Auris Minerals Limited	11/02/2010	7bk	21.68	1
Morck's Well Project					
E51/1033	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	53bk	161.84	2,3
E51/1134	Auris Exploration Pty Ltd	15/11/2006	4bk	12.36	
E52/1613	Auris Exploration Pty Ltd 80 Jackson Minerals Pty Ltd 20%	29/03/2006	30bk	92.77	2,3
E52/1672	Auris Exploration Pty Ltd 80%; Jackson Minerals Pty Ltd 20%	22/09/2005	35bk	108.02	2,3
E52/1910	Auris Exploration Pty Ltd	10/08/2006	41bk	124.21	4
E52/2472	Auris Exploration Pty Ltd	19/11/2009	2bk	6.1	
E52/3001	Auris Exploration Pty Ltd	09/06/2014	1bk	3.1	
E52/3275	Auris Exploration Pty Ltd	01/06/2016	2bk	6.1	
E52/3327	Auris Exploration Pty Ltd	15/10/2015	2bk	6.1	
E52/3350	Auris Exploration Pty Ltd	02/03/2016	3bk	9.2	
E52/3351	Auris Exploration Pty Ltd	02/03/2016	2bk	6.1	
P52/1497	Auris Exploration Pty Ltd	6/3/2015	155.90ha	1.56	
P52/1503	Auris Exploration Pty Ltd	6/3/2015	172.86ha	1.73	
P52/1504	Auris Exploration Pty Ltd	6/3/2015	191.81ha	1.92	
Cashmans Project					
E51/1053	Auris Exploration Pty Ltd	22/09/2005	35bk	105.26	
E51/1120	Auris Exploration Pty Ltd	10/08/2006	40bk	122.46	
	Auris Exploration Pty Ltd 51%	11/11/2010	21bk	64.82	5
E51/1391	Northern Star Resources Ltd 49%				
E51/1641	Auris Exploration Pty Ltd	5/02/2015	20bk	61.86	
E51/1837	Auris Exploration Pty Ltd 51% Northern Star Resources Ltd 49%	Application	3bk	9.2	5
E51/1838	Auris Exploration Pty Ltd 51% Northern Star Resources Ltd 49%	Application	11bk	33.62	5
E52/2509	Auris Exploration Pty Ltd 51% Northern Star Resources Ltd 49%	16/06/2011	6bk	18.56	5
E52/3500	Auris Exploration Pty Ltd	Application	1bk	3.1	
Forrest Project					
E52/1659	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	27/01/2004	13bk	34.09	2,6
E52/1671	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	23/11/2004	61bk	185.26	2,6
P52/1493	Auris Exploration Pty Ltd	6/3/2015	191.66ha	1.92	6
P52/1494	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	179.33ha	1.79	2
P52/1495	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	181.09ha	1.81	2
P52/1496	Auris Exploration Pty Ltd 80% Jackson Minerals Pty Ltd 20%	6/3/2015	183.70ha	1.83	2
Horseshoe West Project					
E52/3248	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	31/03/2015	11bk	33.62	7
E52/3291	Auris Exploration Pty Ltd 85% Omni Projects Pty Ltd 15%	02/03/2016	13bk	39.73	7
E52/3166	Auris Exploration Pty Ltd	18/12/2014	34bk	103.92	

Chunderloo Project					
M51/79	Auris Exploration Pty Ltd	26/06/1986	240.05 ha	2.43	
M51/638	Auris Exploration Pty Ltd	25/10/2012	222.00 ha	2.24	
M51/639	Auris Exploration Pty Ltd	25/10/2012	928.00 ha	9.38	
E51/1830	Auris Exploration Pty Ltd	Application	1bk	3.1	
P51/3013	Auris Exploration Pty Ltd	Application	182.116 ha	1.82	
Notes: Auris Exploration Pty Ltd (formerly Grosvenor Gold Pty Ltd) (AE) is a wholly owned subsidiary of Auris Minerals Limited (formerly RNI NL). 1. Auris Minerals Limited completed the purchase of this tenement on 7 July 2017 and the transfer is currently pending. 2. Peak Hill Sale Agreement: AE 80%, Jackson Minerals Pty Ltd 20% & free carried to a decision to mine. 3. PepinNini Robinson Range Pty Ltd (PRR) hold a 0.8% gross revenue royalty from the sale or disposal of iron ore. 4. PRR hold a 1.0% gross revenue royalty from the sale or disposal of iron ore. 5. Earning 70% JV interest. 6. Westgold Resources Limited owns gold mineral rights over the AE interest. 7. AE 85% beneficial interest, Omni Projects Pty Ltd 15% beneficial interest. 8. AE earning 85% JV interest.					

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

The information in this announcement that relates to previously released exploration was first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Richard Pugh BSc (Hons) who is a Member of the Australasian Institute of Mining and Metallurgy.

Mr Pugh is the Exploration Manager for Auris Minerals Limited. Mr Pugh has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Pugh consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

Except where explicitly stated, this announcement contains references to prior exploration results and Mineral Resource estimates, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the results and/or estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by Auris Minerals Limited. This document contains background information about Auris Minerals Limited and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement. This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

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