



INTERIM CONSOLIDATED FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2024
ASX CODE: AUR

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ABN 77 085 806 284

Directors

Neville Bassett	Non-Executive Chair
Craig Hall	Non-Executive Director
Mike Hendriks	Managing Director

Company Secretary

Chris Achurch

Registered Office and Principal Place of Business

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Australian Securities Exchange

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Perth WA 6000

ASX Code

Ordinary fully paid shares: AUR

Share Registry

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Email: hello@automicgroup.com.au
Web: www.automicgroup.com.au

Auditors

Elderton Audit Pty Ltd
Level 32, 152 St Georges Terrace
Perth WA 6000

DIRECTORS' REPORT

The directors present their report together with the interim financial report of Auris Minerals Limited and its controlled entities for the six months ended 31 December 2024 and the independent auditor's review report thereon.

1. Directors

The directors of the Company at any time during or since the end of the interim period are set out below. Directors were in office for the entire period unless otherwise stated.

Name	Position	Appointment date
Mr Neville Bassett	Non-Executive Chair	Appointed 20 April 2018
Mr Craig Hall	Non-Executive Director	Appointed 1 August 2018
Mr Mike Hendriks	Managing Director	Appointed 20 November 2020

2. Review and results of operations

Operating Review

The consolidated loss of the Group for the half-year ended 31 December 2024 after providing for income tax amounted to \$259,611 (2023: loss of \$4,035,573).

Review of Operations

Highlights

- **Significant manganese results returned from Air Core drilling completed at McLean Well Prospect within the Morck Well Project.**
- **Auris continues to sell surplus assets and reduce expenditure commitments and costs where possible while strategically advancing high-quality targets within the Bryah Basin and assessing new complementary project opportunities.**
- **Auris held \$1.34 million in cash at the end of December.**

Company Overview

Auris is exploring for base metals and gold in the Bryah Basin of Western Australia. Auris has consolidated a tenement portfolio of 285km², which is divided into three well-defined project areas: Forrest, Doolgunna and Morck Well, (Figure 1).

DIRECTORS' REPORT

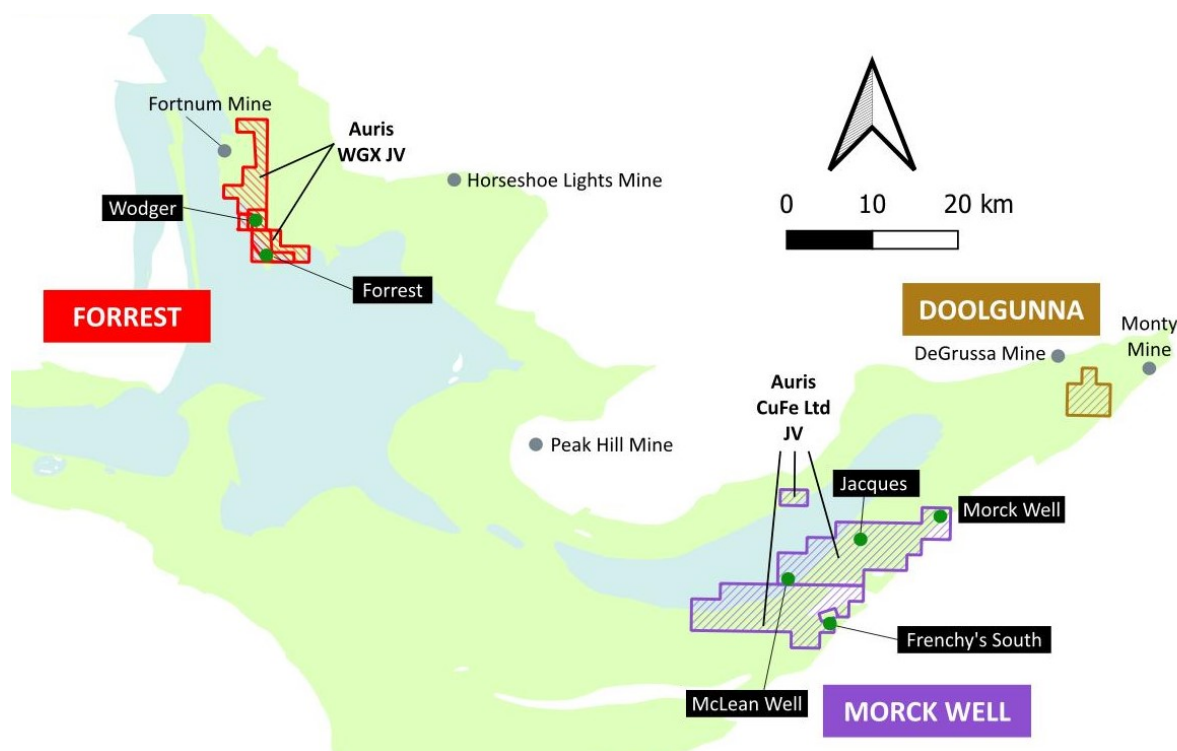


Figure 1: Auris' copper-gold exploration tenement portfolio at 31 December 2024, with the Westgold Resources and CuFe joint venture areas highlighted

Notes:

- The Forrest project tenements E52/1659 and E52/1671 have the following outside interests:
 - Auris 80%; Westgold Resources 20%. The Westgold interest is free carried until a decision to mine.
 - Westgold owns the gold rights over the Auris interest.
 - See Forrest Project section below for changes subsequent to the quarter end.
- The Morck Well project tenements E51/1033, E52/1613 and E52/1672 have the following outside interests:
 - Auris 80%; CuFe 20%. The CuFe interest is free-carried until a decision to mine.

Morck Well Project

A total of 11 Air Core drill holes for 1,170 metres were undertaken to further evaluate strike extensions to base metal and manganese anomalism returned from previous drilling at the McLean Well prospect.

Previous drilling by Auris in 2023 intersected maximum intercepts of 5 metres at 1.46% Pb from 58 metres, 5 metres at 1.79% Zn from 76 metres including 1 metre at 4.10% Zn from 78 metres and 8 metres at 22.3% Mn from 66 metres within broader zones of manganese and zinc anomalism of 74m @ 12.9% Mn from 49m and 35m @ 1.05% Zn from 64m (MCAC0004). The intersected base metal and manganese mineralisation is interpreted to be located within the supergene enrichment zone within the weathering profile.

Recent drilling intersected a maximum intersection of 35 metres at 8.9% Mn from 105 metres including 4 metres at 16.1% Mn from 110 metres within drill hole MCAC0152, located approximately 800m along strike from previously intersected mineralisation within MCAC0004. Base metal and manganese mineralisation intersected to date, is associated with an interpreted contact between hematitic shales and sericitic shales of the Millidie Formation of the Padbury Group.

The most eastern drill line of the recent program could not be effectively completed as the interpreted mineralised contact is interpreted to trend further south than initial interpretations. Unfortunately, the drill program could not be adjusted to test the new interpretation, as drill positions over the contact on the drill line were inhibited by dense vegetation.

DIRECTORS' REPORT

Further drilling is recommended at McLean Well to further define mineralisation intersected to date and to extend the mineralised trend further along strike to the northeast.

Forrest Project

Retention licence application, R52/10, covering both the Wodger and Forrest copper resources and area of potential mining infrastructure area was submitted. Subsequent to the reporting period, on 6 January 2025, retention license R52/10 was granted, (80% Auris, 20% Westgold).

On 1 January 2025, the remaining portions of exploration licences, E52/1659 and E52/1671, which were not consumed by the grant of the retention licence, were withdrawn from the joint venture with Westgold.

The above actions result in Auris retaining its 80% interest in both the Wodger and Forrest copper resources whilst reducing the financial obligations of the project by reducing annual commitments for the project by \$100,000.

3. Events Subsequent to Reporting Date

No matters or circumstances have arisen since the end of the reporting date which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years, other than the following:

Forrest Project

Retention license R52/10 was granted, (80% Auris, 20% Westgold), on 6 January 2025.

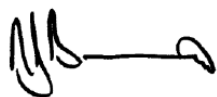
On 1 January 2025, the remaining portions of exploration licences, E52/1659 and E52/1671, which were not consumed by the retention licence, were withdrawn from the joint venture with Westgold.

DIRECTORS' REPORT

4. Auditor's independence declaration

The auditor's independence declaration is set out on page 6 and forms part of the Directors' Report for the six months ended 31 December 2024.

This report is made with a resolution of the directors.



NEVILLE BASSETT

NON-EXECUTIVE CHAIR

Dated at West Perth this 12th day of February 2025

Auditor's Independence Declaration

To those charged with the governance of Auris Minerals Limited,

As auditor for the review of Auris Minerals Limited for the half-year ended 31 December 2024, I declare that, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Auris Minerals Limited and the entities it controlled during the period.

Elderton Audit Pty Ltd

Elderton Audit Pty Ltd



Sajjad Cheema
Director

12 February 2025
Perth

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		31 Dec 2024	31 Dec 2023
		\$	\$
Finance income		43,430	54,272
Other income		6,000	137,000
Profit on disposal of asset		19,742	-
Administrative expenses		(328,429)	(304,808)
Finance costs		(354)	(1,205)
Impairment of exploration and evaluation expenditure	5	-	(3,920,832)
Loss before income tax		(259,611)	(4,035,573)
Income tax benefit		-	-
Loss from continuing operations		(259,611)	(4,035,573)
Other comprehensive income for the period, net of tax		-	-
Total comprehensive loss for the period		(259,611)	(4,035,573)
Loss per share			
Basic and diluted loss per share		(0.0005)	(0.008)

The interim consolidated statement of profit or loss and other comprehensive income is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

		31 Dec 2024	30 Jun 2024
	Note	\$	\$
ASSETS			
Cash and cash equivalents		1,343,530	1,812,386
Trade and other receivables		58,274	56,051
Total current assets		1,401,804	1,868,437
Property, plant and equipment		88,194	100,632
Exploration assets	5	13,783,097	13,569,956
Right-of-use asset		6,604	19,809
Total non-current assets		13,877,895	13,690,397
TOTAL ASSETS		15,279,699	15,558,834
LIABILITIES			
Trade and other payables		56,439	55,547
Provisions	6	139,781	137,111
Lease liability		6,835	20,281
Total current liabilities		203,055	212,939
Provisions	6	3,040	12,680
Total non-current liabilities		3,040	12,680
TOTAL LIABILITIES		206,095	225,619
NET ASSETS		15,073,604	15,333,215
EQUITY			
Issued capital	7	130,689,277	130,689,277
Accumulated losses		(115,615,673)	(115,356,062)
TOTAL EQUITY		15,073,604	15,333,215

The interim consolidated statement of financial position is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Note	Issued capital \$	Accumulated losses \$	Reserves \$	Total equity \$
For the six months ended 31 December 2023					
Opening balance at 1 July 2023		130,689,277	(113,116,169)	2,186,070	19,759,178
Loss for the period		-	(4,035,573)	-	(4,035,573)
Total comprehensive loss for the period		-	(4,035,573)	-	(4,035,573)
Transactions with owners and other transfers					
Transferred to retained earnings		-	2,186,070	(2,186,070)	-
Balance as at 31 December 2023		130,689,277	(114,965,672)	-	15,723,605
For the six months ended 31 December 2024					
Opening balance at 1 July 2024		130,689,277	(115,356,062)	-	15,333,215
Loss for the period		-	(259,611)	-	(259,611)
Total comprehensive loss for the period		-	(259,611)	-	(259,611)
Balance as at 31 December 2024		130,689,277	(115,615,673)	-	15,073,604

The interim consolidated statement of changes in equity is to be read in conjunction with the accompanying notes.

CONSOLIDATED STATEMENT OF CASH FLOWS

	31 Dec 2024	31 Dec 2023
	\$	\$
Cash flows from operating activities		
Cash paid to suppliers and employees	(296,074)	(260,055)
Interest received	43,430	54,272
Other income	-	6,000
Lease income	6,091	6,000
Net cash outflow from operating activities	(246,553)	(193,783)
Cash flows from investing activities		
Payments for exploration and evaluation	(245,030)	(365,491)
Proceeds from disposal of property, plant and equipment	22,727	-
Proceeds from disposal of tenements	-	125,000
Net cash outflow from investing activities	(222,303)	(240,491)
Net (decrease) in cash and cash equivalents	(468,856)	(434,274)
Cash and cash equivalents at the beginning of the period	1,812,386	2,557,200
Cash and cash equivalents at the end of the period	1,343,530	2,122,926

The interim consolidated statement of cash flows is to be read in conjunction with the accompanying notes.

NOTES TO THE CONSOLIDATED FINANCIAL REPORT

1. Basis of preparation

Auris Minerals Limited (the Company or Auris Minerals) is a company domiciled and incorporated in Australia. The address of the Company's registered office is Level 1, 18 Richardson Street, West Perth WA 6005. The interim consolidated financial report of the Company as at and for the six months ended 31 December 2024 comprises the Company and its wholly owned subsidiaries (together referred to as the "Group").

The interim consolidated report has been prepared in accordance with AASB 134 Interim Financial Reporting and the Corporations Act 2001. The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the entity as the full year financial report. It is recommended that the interim consolidated financial report be read in conjunction with the annual report for the year ended 30 June 2024 and considered together with any public announcements made by the Company during the six months ended 31 December 2024 in accordance with the continuous disclosure obligations of the ASX listing rules. The annual report of the Company as at and for the year ended 30 June 2024 is available on request from the Company's registered office or at www.aurisminerals.com.au.

This interim consolidated financial report was approved by the Board of Directors on 12 February 2025.

2. Accounting policies

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period.

The Group has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board that are mandatory for the current reporting period. The adoption of these Accounting standards and Interpretations did not have any significant impact on the financial performance or position of the Group.

3. Estimates

The preparation of interim financial reports requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial report, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the annual financial report as at and for the year ended 30 June 2024.

4. Operating segments

The Group operates within one reportable segment, being the exploration and evaluation of mineral tenements in Western Australia. This internal reporting framework is the most relevant to assist the Board with making decisions regarding the Group and its ongoing exploration activities, while also taking into consideration the results of exploration work that has been performed to date.

NOTES TO THE CONSOLIDATED FINANCIAL REPORT (continued)

5. Exploration assets

	31-Dec-24
	\$
Carrying amount at 1 July 2024	13,569,956
Costs incurred during the period	213,141
Carrying amount at 31 December 2024	13,783,097

Tenements E52/1659 and E52/1671 were returned to Aragon Resources Ltd on 1 January 2025. All areas of priority within these two tenements have been retained by the Company within the recently granted R52/10 and so there has been no impairment to capitalised exploration relating to E52/1659 and E52/1671.

6. Provisions

	31-Dec-24
	\$
Current provisions	
Employee leave benefits	6,229
Stamp duty	133,552
	139,781
Carrying amount at 1 July 2024	137,111
Employees leave benefits provision adjustment	2,670
Carrying amount at 31 December 2024	139,781

A provision has been made for additional stamp duty in relation to the acquisition of Grosvenor Gold Pty Ltd in 2012.

	\$
Non-current provisions	
Environmental provision	3,040
	3,040
Carrying amount at 1 July 2024	12,680
Movements	(9,640)
Carrying amount at 31 December 2024	3,040

A provision has been made in respect of environmental rehabilitation on tenements based on the disturbance criteria as determined by the Department of Mines and Petroleum.

NOTES TO THE CONSOLIDATED FINANCIAL REPORT (continued)

7. Issued capital

	Number	\$
Movement in ordinary shares		
Issued capital at 1 July 2024	476,625,957	130,689,277
Movements	-	-
Issued capital at 31 December 2024	476,625,957	130,689,277

8. Events subsequent to reporting date

No matters or circumstances have arisen since the end of the reporting date which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years, other than the following:

Forrest Project

Retention license R52/10 was granted, (80% Auris, 20% Westgold), on 6 January 2025.

On 1 January 2025, the remaining portions of exploration licences, E52/1659 and E52/1671, which were not consumed by the retention licence, were withdrawn from the joint venture with Westgold.

9. Contingent Liabilities and Assets

The Group had no contingent assets or liabilities as at 31 December 2024.

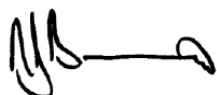
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Auris Minerals Limited (the Company), I state that:

In the opinion of the directors of Auris Minerals Limited:

- a. The consolidated financial statements and notes are in accordance with the Corporations Act 2001, including:
 - i. giving a true and fair view of the Group's financial position as at 31 December 2024 and the performance for the half-year ended on that date;
 - ii. complying with Accounting Standard 134: Interim Financial Reporting and the Corporations Regulations 2001.
- b. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors



NEVILLE BASSETT

NON-EXECUTIVE CHAIR

Dated at West Perth this 12th day of February 2025.

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Auris Minerals Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Auris Minerals Limited (the 'Company') and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 31 December 2024, the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of Auris Minerals Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Auris Minerals Limited's financial position as at 31 December 2024 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of Management for the Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Review of the Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2024 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion.

Elderton Audit Pty Ltd

Elderton Audit Pty Ltd



Sajjad Cheema

Director

12 February 2025

Perth