

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	AUSTRALIAN MINES LIMITED
ABN	68 073 914 191

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	KEITH LIDDELL
Date of last notice	03/01/2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Keith Liddell has a beneficial interest in the Liddell Investment Trust. Liddell Investment Trust is the registered holder for this changed interest.
Date of change	16 April 2003
No. of securities held prior to change	Nil held by Liddell Investment Trust
Class	Fully paid ordinary shares
Number acquired	1,600,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$160,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p>1,600,000 shares held by Liddell Investment Trust.</p> <p>250,000 Options exercisable at 20 cents and expiring on 31 December 2005, held directly by Keith Liddell.</p> <p>14,300,000 Ordinary shares and 7,500,000 Options exercisable at 20 cents and expiring 31 December 2005 held by Mineral Securities Limited. Mr Liddell is Executive Chairman of Mineral Securities Limited.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

+ See chapter 19 for defined terms.