



3 January 2007

ASX Announcement

Change to Unlisted Options.

The current balances of unlisted options after issue of executive and employee options at 31 Dec, 2006 are as follows:-

31st December 2011 – Unlisted options exercisable at 05 cents

Balance Previously notified	Nil
Directors Options issued 31 Dec 2006 pursuant to AGM	<u>3,250,000</u>
Current Balance	<u>3,250,000</u>

31st December 2011 - Unlisted options exercisable at 07.5 cents.

Previously notified	Nil
Employee Options issued 31 Dec 2006	<u>1,000,000</u>
Current Balance	<u>1,000,000</u>

2nd November 2009 - Unlisted options exercisable at 02 cents.

Previously notified	<u>498,000</u>
Current Balance	<u>498,000</u>

Total unlisted options at 31 Dec 2006	<u>4,748,000</u>
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For further information contact:

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