

31 May 2022

Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

ASX RELEASE

ENTITLEMENT OFFER TIMETABLE

Australian Mines Limited (ASX: AUZ) (AUZ or the Company) refers to its announcements made on 23 and 24 May 2022 and the ASX Appendix 3B lodged on 23 May 2022. The Company confirms the timetable set out in the announcement dated 24 May 2022 and Prospectus, set out below, and in particular confirms the date for allotment of securities is 17 June 2021

Timetable¹

Event	Date
Trading Halt	Friday, 20 May 2022
Announcement of the Entitlement Offer, lodgement of Appendix 3B, lodgement of prospectus	Tuesday, 24 May 2022
Trading on an ex-entitlement basis	Thursday, 26 May 2022
Entitlement Offer Record Date	Friday, 27 May 2022
Retail Entitlement Offer prospectus dispatched and Retail Entitlement Offer opens	Tuesday, 31 May 2022
Retail Entitlement Offer closes	5:00pm, Friday, 10 June 2022
Securities trading on a deferred settlement basis	Tuesday, 14 June 2022
Announcement of results of Entitlement Offer and shortfall	Friday, 17 June 2022
Issue of securities	

¹ Note: The dates set out in the timetable above are indicative only and are subject to change without notice. Any change in the timetable does not affect the rights or obligations an investor or shareholder has as a result of accepting an allocation in the Placement or the Entitlement Offer.

The Company also takes this opportunity to correct an error in the Prospectus dated 24 May 2022. Section 5.3(c) should read (amendment underlined):

The Company's capital requirements depend on numerous factors. Depending on the Company's ability to generate income from its operations, the Company may require further financing. In particular, the Company is completing a Feasibility Study for production at its Sconi Project, which Project will require significant funding to enable it to meet production targets under its Binding Offtake Agreement with LG Energy Solutions Limited.

ENDS

For more information, please contact:

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Authorised for release by the Board of Directors of Australian Mines Limited



Australian Mines Limited supports the vision of a world where the mining industry respects the human rights and aspirations of affected communities, provides safe, healthy, and supportive workplaces, minimises harm to the environment, and leaves positive legacies.

Appendix 1: Forward Looking Statements

This announcement contains forward looking statements. Forward looking statements can generally be identified by the use of forward looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target', 'outlook', 'guidance', 'potential' and other similar expressions within the meaning of securities laws of applicable jurisdictions.

Any forward looking statement is included as a general guide only and speak only as of the date of this document. No reliance can be placed for any purpose whatsoever on the information contained in this document or its completeness. No representation or warranty, express or implied, is made as to the accuracy, likelihood or achievement or reasonableness of any forecasts, prospects, returns or statements in relation to future matters contained in this document. Australian Mines does not undertake to update or revised forward looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements.

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