

PRO FORMA BALANCE SHEET

The following pro-forma balance sheet has been updated for actual funds raised under the Prospectus.

	Reviewed 5 October 2012 \$	Pro-forma \$2,808,200 raised \$
CURRENT ASSETS		
Cash and cash equivalents	139,852	2,696,224
Receivables	-	-
TOTAL CURRENT ASSETS	139,852	2,696,224
NON-CURRENT ASSETS		
Exploration and evaluation expenditure	-	25,000
TOTAL NON-CURRENT ASSETS	-	-
TOTAL ASSETS	139,852	2,721,224
CURRENT LIABILITIES		
Trade and other creditors	-	-
TOTAL CURRENT LIABILITIES	-	-
TOTAL NON-CURRENT LIABILITIES	-	-
TOTAL LIABILITIES	-	-
NET ASSETS	139,852	2,721,224
EQUITY		
Issued capital	140,001	2,721,373
Reserves	700	700
Accumulated losses	(849)	(849)
TOTAL EQUITY	139,852	2,721,224