

ASX Announcement

ASX:AVD

28 December 2023

APPENDIX 3Y – LATE LODGEMENT

Please find attached a Change of Director's Interest Notice (Appendix 3Y) for Neil Scales OBE relating to shares in AVADA Group Limited (the "Company") acquired by Neil Scales OBE on 9 October 2023, pursuant to a conditional placement approved by the Company's shareholders.

In relation to the late lodgement of the attached Appendix 3Y, we advise as follows:

1. The Appendix 3Y is being lodged late due to an administrative oversight. As soon as the oversight was identified, the documents were prepared and lodged with ASX.
2. The Company and the Directors are aware of their obligations under the ASX Listing Rules 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure obligations. Neil Scales OBE sought and obtained clearance for the acquisition of the shares from the Company's shareholders and the late lodgement is due to an administrative oversight.
3. The Company considers the late lodgement as an isolated incident, and the Company believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

This announcement is authorised for release by the Board of Directors of AVADA Group Limited.

Yours sincerely



Paul Fitton
Company Secretary

About AVADA Group Limited

AVADA is Australia's largest listed integrated traffic management provider, with established operations throughout Queensland, NSW, Victoria and New Zealand servicing major public and private sector clients.

With an extensive network of more than 30 Depots, 1,000 vehicles and 2,400 dedicated employees the Group is well positioned in the integrated traffic management and associated civil sectors.

Visit us at avadagroup.com.au

For further information contact the following:

Paul Fitton
Chief Financial Officer & Company Secretary
+61 434 685 661
pfitton@avadagroup.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	AVADA Group Limited
ABN	57 648 988 783

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neil Scales OBE
Date of last notice	25 July 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	9 October 2023
No. of securities held prior to change	-
Class	Fully paid ordinary shares
Number acquired	16,667
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.60 per share
No. of securities held after change	16,667

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition under tranche 2 Conditional Placement which was approved by shareholders at the extraordinary general meeting on 4 October 2023. Further information is contained within the ASX announcement of 24 August 2023.
---	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.